

PROVIDE A MEAL
(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE 17 MONTH PERIOD ENDED

30th JUNE 2022



Charity Number 1187192

PROVIDE A MEAL

FINANCIAL STATEMENTS

FOR THE 17 MONTH PERIOD ENDED 30th JUNE 2022



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PROVIDE A MEAL

A platform for giving out meals without cash.

www.provideameal.com



provideameal





OBJECTIVES OF THE CHARITY

Provide A Meal is a charity created on the 17th January 2019 that seeks to prevent and relieve food poverty in the United Kingdom, by utilising a revolutionary application that solves the problem of food hunger and relieves pressure on public services.

Our core values are rooted in passion, integrity and gratitude. We work with unwavering passion, lead with integrity, and serve communities with sincere gratitude for the opportunity to make a difference.

We believe that no man, woman, or child should go to bed hungry and we also believe that we can all do a little to make a huge impact. However the challenge that we face with giving to those in need is the issue of mistrust. Whether we give directly or indirectly, there's a temptation to silently question how the money is being used by the charity or the person in need. Provide A Meal remove the apprehension to give to individuals and families who really need help by giving the donors the ability to track the redemption of their generous donation. This innovative approach to solving food poverty in the UK is core of our application.

Our Mission:

To create community engaging solutions that remedy systemic lack and poverty around the world.

Our Vision:

To use technology as a vehicle to transform how we engage and resolve poverty-related issues.

Our Objective:

To advance the social integration of those less privileged; to eliminate their fear of limited food resources.

WHAT WE DO

Provide A Meal uses a web and mobile application to connect food vendors, charities and individuals together for providing meals directly to beneficiaries without handing out cash. This is achieved through an application (the PAM Application) developed to allow a donor to give a meal by generating a meal-code equivalent to the amount they wish to give.

For example, if a donor wants to give a beneficiary £3, the PAM Application will convert the £3 into a meal-code, which is then given to the beneficiary. When the beneficiary takes this to any participating food outlet, the restaurant will validate the code and sell a meal worth the amount on the code to the beneficiary. When this is done, the donor that generated the code will get a notification that their donation has been redeemed, and that the beneficiary they supported has been fed. The charity then reimburses the restaurant the value of the redeemed meal-code.

The PAM Application enables complete traceability and security of where each individuals donation has ultimately been used, therefore provided the donor with unprecedented feedback on how their donation has made a difference.

Our aim is to eradicate food poverty from local communities by providing a platform for low income families and people living in poverty (the beneficiaries) to have access to emergency meals. We work closely with partnering charity organisations dealing with people in disadvantaged situations and our solution through the PAM app is considered to be the most dignified way to help beneficiaries without damaging their self-worth.

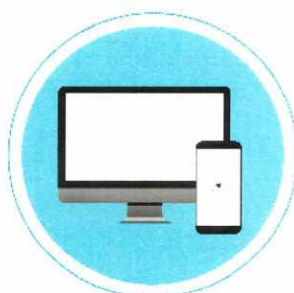
Our website (www.provideameal.com) includes further information on how the process for providing meal-codes works and an animated video which illustrates how the charity meets its purpose of relieving food poverty, by utilising the PAM Application.



REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the 17 month period ended 30th June 2022.

Registered charity name	Provide A Meal
Charity registration number	1187192
Company registration number	11772942
Charity address	Provide A Meal University of Portsmouth Innovation Space Halpern House Hampshire PO1 2QF
Website	www.provideameal.com
Registered office	3 Acorn Business Centre Northarbour Road Cosham Portsmouth Hampshire PO6 3TH
Trustees	Ayotomide Ibitoye (Chair of the Trustees) Sunday Adogeri Adekunle Gbagba
Chief Executive Officer	Samson Ibitoye



PROVIDE A MEAL

TRUSTEES ANNUAL REPORT *(continued)*

FOR THE 17 MONTH PERIOD ENDED 30th JUNE 2022



ACHIEVEMENTS AND PERFORMANCE IN 2022

This year, we carried on with the trend and traction we built from last year. We made progress on our core objective by providing meals and food parcels for; referred beneficiaries, email and phone inbound new food request and email food request from existing beneficiaries.

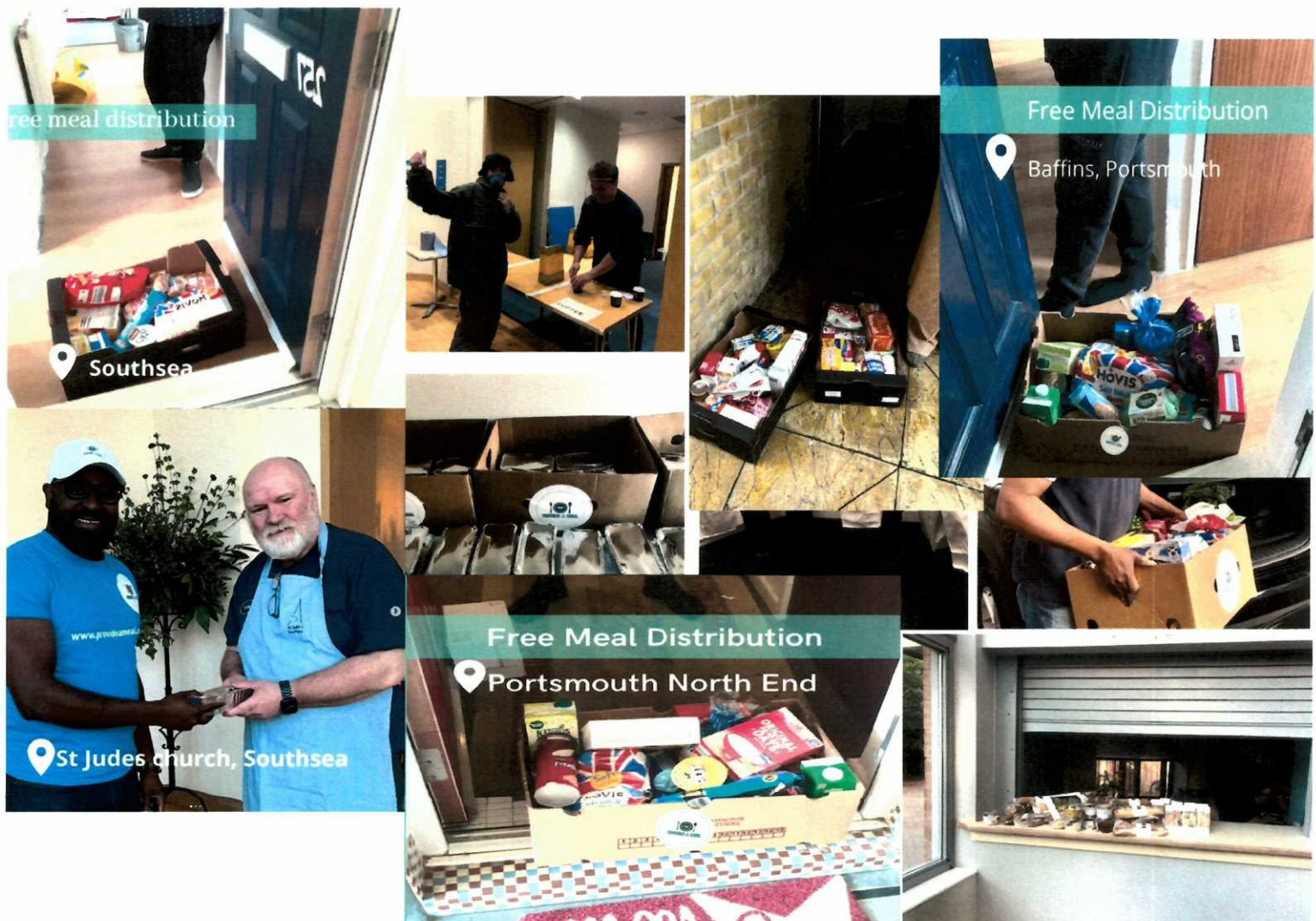
We carried on with engaging with volunteers who have been extremely helpful by physically delivering food boxes and meal parcels to beneficiaries across the city. In addition to our regular Friday fridge food donation, we also added all saints hostel in Portsmouth to the list of group beneficiaries on our food parcels recipient list.

We recently collaborated with neighbourly to give us access to some stores for collections which helped working with brands like Lidl, Aldi and The Pret Foundation.

So far, we have provided beneficiaries with 834 Hot take away meals, 657 Emergency food boxes and 253 Food parcels. Through our partner collection programme, we have donated 207 meals

We have increased our staff strength and volunteers to carry on with increasing donation and physically donating food boxes or meal parcels to beneficiaries in their homes, walk-in services within the city that cater for beneficiaries in need.

We are passionate about ending food hunger hence we are looking to strengthening our donation channels so that we can carry on the providing meals for people in need.





FINANCIAL REVIEW

The Statement of Financial Activities, set out on page 8, shows the income and expenditure of the charity for the 17 month period ended 30th June 2022 (comparatives present the 12 month period from 1st February 2020 to 31st January 2021).

The charity recorded income of £29,060 for the financial period compared to £64,700 in the previous period. The reduction in income coincided with the continuous effect of the disruption caused by the COVID-19 pandemic and the impact on the charity's business model.

During this period the charity had to change its business model, moving away from utilising restaurant suppliers and instead distributing food relief directly to beneficiaries. The charity's expenditure for this second period was £59,201, of which £24,933 related to non-cash flow amortisation of the charity's capitalised software (the PAM Application). The result was a net deficit for the period of £30,142, which left the charity with net liabilities of £20,203 at the balance sheet date, primarily relating to the charity's bank loan.

To this day the charity still continues to operate and provide its services to beneficiaries, and to meet its obligations as they fall due. The charity has employed a fundraising team, which has enabled the charity to raise funds in order to ensure the continuance of the charity's services. The trustees expect the charity to be able to continue to operate, and to generate the funding it needs to continue to provide its services for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT,060

Organisation

The charity is an incorporated company limited by guarantee, registered with the Charity Commission and the Registrar of Companies in England and Wales. The charity was established for the public benefit, for the prevention or relief of food poverty in the United Kingdom by the provision of meals to individuals in financial need, hardship or distress.

The charity was under the control of its Board of Trustees throughout the period and is governed by its Memorandum and Articles of Association. The Board of Trustees communicate regularly to assess the performance of the charity and to make strategic decisions on the charity's ongoing activities. Such decisions are made by the Trustees of the charity on a majority vote basis, where each trustee has one vote.

The operational management of the charity is performed by the charity's Chief Executive who reports directly to the Trustees.

Risk Management

The Board of Trustees carefully monitors the financial performance of the charity and the availability of its financial resources. The charity's budget is monitored closely and every effort is made to ensure our operations are as efficient possible.

Prospective Trustees can apply to the existing Board of Trustees if they wish to become a trustee of the charity. New Trustees are briefed as to their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, and the charities policies and procedure manual. They will also be briefed on the board structure, budgeting and other financial matters and the general operating procedures of the charity.

PROVIDE A MEAL

TRUSTEES ANNUAL REPORT *(continued)*

FOR THE 17 MONTH PERIOD ENDED 30th JUNE 2022



STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Public benefit statement

The Board of Trustees are satisfied that they have fully complied with the duty in section 4 of the 2011 Charities Act to have due regard to public benefit guidance issued by the Charity Commission, and that the mission, aims and activities of Provide A Meal meet with these criteria.

Responsibilities of the Trustees

The Trustees (who are also directors of Provide A Meal for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
3 Acorn Business Centre
Northarbour road
Cosham
Hampshire
PO6 3TH

Signed by order of the Trustees


Ayotomide Ibitoye
Trustee

7 / 9 / 2023

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**



FOR THE 17 MONTH PERIOD ENDED 30th JUNE 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from activities for generating funds:					
Voluntary income	2	405	–	405	51,085
Grant funding	2	9,260	19,395	28,655	13,615
Fundraising and events		–	–	–	–
TOTAL INCOMING RESOURCES		9,665	19,395	29,060	64,700
RESOURCES EXPENDED					
Costs of charitable activities:					
Food distribution	3	(3,797)	(2,203)	(6,000)	(5,999)
Costs of generating funds	3	(57)	–	(57)	(53)
PAM Application costs	3	(27,535)	–	(27,535)	(33,273)
Administrative and support costs	3	(6,215)	(19,394)	(25,215)	(2,610)
TOTAL RESOURCES EXPENDED		(37,604)	(21,597)	(59,201)	(41,935)
NET MOVEMENT IN FUNDS		(27,939)	(2,202)	(30,141)	22,765
RECONCILIATION OF FUNDS					
Funds brought forward		7,736	2,202	9,938	(12,827)
Transfers between funds		–	–	–	–
TOTAL FUNDS CARRIED FORWARD		(20,203)	–	(20,203)	9,938
NOTE:					
Total incoming resources		9,665	19,395	29,060	64,700
Total resources expended		(37,604)	(21,597)	(59,201)	(41,934)
NET INCOMING/(OUTGOING) RESOURCES		(27,939)	(2,602)	(30,141)	22,765

The comparatives show the 12 month period ended 31st January 2021

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

PROVIDE A MEAL

BALANCE SHEET

FOR THE 17 MONTH PERIOD ENDED 30th JUNE 2022




	Note	At 30th June 2022 £	At 31st Jan 2021 £
FIXED ASSETS			
Intangible assets	7	1,200	24,933
CURRENT ASSETS			
Consumable stocks		200	200
Debtors		—	—
Cash at bank and in hand		2,659	21,724
		<u>2,859</u>	<u>21,924</u>
CREDITORS: Amounts falling due within one year			
Amounts owed to third parties and accruals	8	(4,276)	(2,400)
Amounts owed to related parties	6, 8	(19)	(9,519)
Bank loans : Coronavirus Bounce Back Loan	8	(5,325)	(3,106)
		<u>(9,620)</u>	<u>(15,025)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(6,761)</u>	<u>6,899</u>
CREDITORS: Amounts falling due greater than one year			
Bank loans : Coronavirus Bounce Back Loan	8	(14,642)	(21,894)
TOTAL NET ASSETS/(LIABILITIES)		<u>(20,203)</u>	<u>9,938</u>
FUNDS			
Restricted income funds	9	—	2,202
Unrestricted income funds	10	(20,203)	7,736
TOTAL CHARITY FUNDS		<u>(20,203)</u>	<u>9,938</u>

For the 17 month period ending 30th June 2022 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Trustees on 7 / 9 / 2023, and are signed on their behalf by:


Ayotomide Ibitoye
Chair of Trustees

Company Registration Number 11772942

The notes on pages 8 to 14 form part of these financial statements.



1. ACCOUNTING POLICIES

Charitable company information

Provide A Meal (11772942) is a company limited by guarantee incorporated in England and Wales and is a registered charity (1187192). The registered office is 3 Acorn Business Centre, Northarbour Road, Cosham, Portsmouth PO6 3TH.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Provide A Meal meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

As set out in the Trustees' Responsibilities Statement on page 6, in preparing these financial statements the trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue for the foreseeable future.

During this early phase of establishing the charity, the charity has not been actively seeking public donations, as its focus has been on developing the PAM Application for use in the charity, establishing its food delivery infrastructure and building relationships with charitable partners, ahead of a larger launch of the charity's capabilities.

At the outset the trustees prepared a business plan for the charity, which included forecasts covering the expected cash flows of the charity over its first 3 years, from start-up through to the growth phase of the charity's plans. The COVID-19 pandemic and its impact on both the hospitality and charity sectors, caused a significant delay in the charity's progress with its business plan. The trustees have therefore updated the forecasts to take into account the current status of the charity's progress, and to consider the expected funding requirements of the charity together with its expected sources of income from donors and financial support provided by related parties.

The trustees, their close family members and related parties, are committed to the long-term success of the charity and have all pledged to continue to financially support the charity, until such time as the charity is fully established and financially secure.

The forecasts show that with the continued support of the trustees, their close family members and parties connected to them, the charity will be able to access sufficient resources to enable it to continue to operate for the foreseeable future. Accordingly the Trustees have prepared these financial statements on the going concern basis.



1. ACCOUNTING POLICIES *(continued)*

Reporting period

During the period the trustees elected to extend the charity's financial reporting period to 30th June 2022. These financial statements therefore present the performance of the charity over the 17 month period to 30th June 2022, whilst the comparatives present the 12 month period to 31st January 2021.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, grants and gifts and is included in full in the statement of financial activities when receivable. Donations made by donors on the PAM Application are recognised when received. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of generating funds comprise the costs associated with voluntary income and the costs of fundraising purposes. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs and finance costs which support the functions of the charity delivering its charitable objectives.

Funds structure

The charity has a number of restricted income funds to account for a situation where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

Unrestricted income funds are funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds set aside by the Trustees out of unrestricted income funds for specific future purposes or projects.



1. ACCOUNTING POLICIES *(continued)*

Intangible fixed assets

The charity's intangible fixed assets relate to capitalised software costs in respect of the PAM Application and its development during the period. Identifiable expenditure incurred on the PAM Application during its development is capitalised when the charity can demonstrate the technical feasibility of completing the intangible asset so that it will be available for its intended use, how the PAM Application will generate future economic benefits, the availability of resources to complete the development and the ability to measure reliably the expenditure during development.

Following initial recognition of the PAM Application development expenditure as an intangible asset, the cost model is applied requiring the asset to be carried at cost less any accumulated amortisation. Amortisation of the asset begins when the development of the PAM Application is completed to a sufficient stage to be available for its intended use. It is amortised evenly over the period of expected future benefit.

Amortisation is calculated so as to write off the cost of an asset, over the useful economic life of that asset as follows:

Capitalised software (PAM Application development)	- 20% straight line
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Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Corporation taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.



2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Voluntary income				
Donations – PAM Application donations	–	–	–	70
Donations – Crowdfunder	–	–	–	4,155
Donations – Avail Gateway Technology	–	–	–	46,000
Donations – Other donations	405	–	405	860
Grants – Portsmouth City Council	9,000	19,395	28,395	3,580
Grants – COVID-19 Response	–	–	–	9,670
Grants – Bounce Back Loan interest	260	–	260	365
	9,665	19,395	29,060	64,700

3. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Food distribution				
Costs of meal vouchers redeemed	–	–	–	81
Costs of food parcels delivered	3,797	2,203	6,000	5,918
	3,797	2,203	6,000	5,999
Costs of generating funds				
Bank charges	57	–	57	53
PAM Application costs				
Software licence costs	2,500	–	2,500	24,000
Amortisation and impairment of capitalised software costs	24,933	–	24,933	7,200
Telecommunications, website and hosting	102	–	102	2,073
	27,535	–	27,535	33,273
Administrative and support costs				
Office rent and related costs	2,520	–	2,520	964
Accountancy and professional fees	798	–	798	1,232
Sundry expenses	50	–	50	49
Staff salaries	1,995	18,894	20,889	–
Staff training	–	500	500	–
Depreciation of computer equipment	300	–	300	–
Bounce Back Loan interest	552	–	552	365
	6,215	19,394	25,215	2,610
	37,604	21,597	59,201	41,935

The charity employed one employee on average during the period ended 30 June 2022 (2021 : nil).



4. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging:

	2022	2021
	£	£
Amortisation and impairment of capitalised software	24,933	7,200
Depreciation of tangible fixed assets	300	—
	<u>25,233</u>	<u>7,200</u>

5. STAFF COSTS AND EMOLUMENTS

	2022	2020
	£	£
Total staff costs were as follows:		
Wages and salaries	20,889	—
Training and other staff costs	500	—
	<u>21,389</u>	<u>—</u>

Particulars of employees:

The average number of employees during the year was as follows:

	2022	2021
	No	No
Number of charity employees	2	nil
	<u>2</u>	<u>nil</u>

No remuneration was paid to Trustees or the Chief Executive during the period.

6. RELATED PARTY TRANSACTIONS

The Chief Executive Officer; Samson Ibitoye (husband of trustee, Ayotomide Ibitoye) is also the director and principal shareholder of Avail Gateway Technology Limited, the technology company which has developed the PAM Application, which it has licensed to the charity. During the period the charity incurred £2,500 (2021 - £24,000) of expenditure with Avail Gateway Technology Limited, on the licensing of the software and modification of the software to the charities needs in the development of the PAM Application. In the previous period, Avail Gateway Technology Limited made a donation to the charity amounting to £46,000 to provide financial assistance to the charity during the COVID-19 pandemic. At 30th June 2022, the charity owed Avail Gateway Technology Limited £19 (2021 - £9,519).

In a prior period the charity entered into a licence agreement with Avail Gateway Technology Limited for the use of the PAM Application software, at an annual commitment of £24,000 per annum until 1st March 2024. During the period ended 30 June 2022, Avail Gateway Technology Limited, waived all current and future licensing of the PAM Application software.

During this start-up phase of establishing the charity, the charity was not actively seeking public donations, as its focus was on developing the PAM Application for use in the charity, establishing its food delivery infrastructure and building relationships with charitable partners, ahead of its official launch. Avail Gateway Technology Limited, the trustees and their close family members, are committed to the long-term success of the charity and have all pledged to continue to financially support the charity, until such time as the charity is fully established and financially secure.



7. INTANGIBLE FIXED ASSETS

	Intangible fixed assets		Tangible fixed assets	
	Capitalised software £	Total £	Computer equipment £	Total £
COST				
At 1 February 2021	36,000	36,000	–	–
Additions	–	–	1,500	1,500
At 30 June 2022	36,000	36,000	1,500	1,500
AMORTISATION				
At 1 February 2021	11,067	11,067	–	–
Charge for the period	10,200	10,200	300	300
Impairment	14,733	14,733	–	–
At 30 June 2022	36,000	36,000	300	300
NET BOOK VALUE				
At 31 January 2021	24,933	24,933	–	–
At 30 June 2022	–	–	1,200	1,200

8. CREDITORS

	2022 £	2021 £
Amounts owed to third party suppliers	–	–
Accruals	4,276	2,400
Amounts owed to related parties	19	9,519
Bank loans : Coronavirus Bounce Back Loan	5,325	3,106
Amounts falling due within one year	9,620	15,025
Bank loans : Coronavirus Bounce Back Loan	14,642	21,894
Amounts falling due greater than one year	24,262	21,894
	24,262	36,919

Amounts owed to related parties are unsecured creditors and are shown as falling due within one year, as there are no formal repayment terms in place. However the trustees and the related parties are committed to the long-term success of the charity and have pledged to not seek repayment of these debts until such time as the charity is fully established and financially secure, with sufficient unrestricted cash funds available.

During the previous period the charity obtained a £25,000 bank loan as part of the government backed Coronavirus Bounce Back Loan Scheme. The bank loan is unsecured, incurs interest at 2.5% per annum and is repayable in 60 equal monthly instalments until June 2026..



9. RESTRICTED INCOME FUNDS

	Balance at 1 Feb 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2022 £
Provision of meals					
PAM Application	451	–	(451)	–	–
Food distribution (COVID)	1,751	–	(1,751)	–	–
Kickstart scheme	–	19,395	(19,395)		
Restricted funds	2,202	19,395	(21,597)	–	2,202

PAM Application

Funds uploaded by individual donors onto the PAM Application are used in the provision of meal-codes to beneficiaries through the PAM Application. Once the meal-code is redeemed by the beneficiary, then the charity accrues for the cost of the meal at the food vendor. Until that time, the funds are held as restricted funds, net of bank charges incurred.

Food distribution (COVID)

In response to the COVID-19 pandemic and the temporary closure of many of the food vendors providing meals to beneficiaries through the PAM Application, the charity organised and distributed food parcels to beneficiaries during the pandemic utilising the technology of the PAM Application. This project was generously supported by a COVID-19 Response grant and from funding received via Crowdfunding.

Kickstart Scheme

The Kickstart Scheme was introduced by the UK government Department for Work and Pensions to provide funding to create new jobs for 16 to 24 year olds at risk of long term unemployment. Funding under the scheme enabled the charity to employ, train and develop staff during the period.



10. UNRESTRICTED INCOME FUNDS

	Balance at 1 Feb 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance 30 June 2022 £
General funds	7,736	9,665	(37,604)	—	(20,203)
Unrestricted funds	7,736	9,665	(37,604)	—	(20,203)

General fund

The General fund are the 'free reserves' of the charity allowing for all designated funds.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Balance 31 Jan 2021 £
Intangible fixed assets	—	—	—
Tangible fixed assets	1,200	—	1,200
Cash at bank and in hand	2,659	—	2,659
Amounts owed to related parties	(19)	—	(19)
Bank loans : Coronavirus Bounce Back Loan	(19,967)	—	(19,967)
Other net current liabilities	(4,076)	—	(4,076)
Total Funds	(20,203)	—	(20,203)

PROVIDE A MEAL

INDEPENDENT EXAMINER'S REPORT

FOR THE 17 MONTH PERIOD ENDED 30th JUNE 2022



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROVIDE A MEAL

I report to the charity trustees on my examination of the accounts of the charitable company for the 17 month period ended 30th June 2022, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

James Blake FCA

Dated: 7 September 2023

for and on behalf of TC Group

3 Acorn Business Centre, Northarbour Road, Cosham, Portsmouth PO6 3TH