

PROVIDE A MEAL

England & Wales · Charity number 1187192

Details

Status	Registered
Legal form	Charitable company
Company number	11772942
Registered	2020-01-03
Register	View on the Charity Commission register

Contact

Address	University Of Portsmouth Innovation Space Provide A Meal Halpern House 3 Acorn Business Centre Northarb
Phone	03300887111
Email	contact@provideameal.com
Website	www.provideameal.com

Activities

Objects: FOR THE PUBLIC BENEFIT, THE PREVENTION OR RELIEF OF FOOD POVERTY IN THE UNITED KINGDOM.TO RELIEVE PERSONS IN THE UNITED KINGDOM BY THE PROVISION OF MEALS TO INDIVIDUALS IN FINANCIAL NEED, HARDSHIP OR DISTRESS (THE BENEFICIARIES).

Activities: The charity provides support and emergency meals to individuals in financial need, hardship or distress. This is done by providing food parcels or using PAM web and mobile application to connect food vendors, charities, individuals and corporate entities together for providing meals directly to beneficiaries.

Classification

- **How:** Makes Grants To Individuals
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£59,156	£67,930	-	-
2024-06-30	£63,074	£65,495	-	-
2023-06-30	£30,455	£31,955	-	-
2022-06-30	£29,060	£59,201	-	-
2020-12-31	£5,667	£18,494	-	-

Trustees

Name	Role	Appointed
Ayotomide Ibitoye	Chair	2019-01-17
Adekunle Gbagba		2019-01-17
Sunday Adogeri		2019-01-17

PROVIDE A MEAL

England & Wales - Charity number 1187192

Accounts

PROVIDE A MEAL

Charity No. 1187192

Company No. 11772942

Trustees' Report and Unaudited Accounts

30 June 2025

PROVIDE A MEAL
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PROVIDE A MEAL

Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 11772942

Charity No. 1187192

Principal Office

3 Acorn Business Centre

Northharbour Road

Northharbour Road

Cosham

Registered Office

3, Acorn Business Centre

Northharbour Road,

Cosham

Portsmouth

PO6 3TH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S.A.M. ADOGERI

A. GBAGBA

A. IBITOYE

Trustees

Ayotomide Ibitoye

Sunday Adogeri

Adekunle Gbagba

Key Management Personnel

Chair

Ayotomide Ibitoye

Trustee

Sunday Adogeri

Trustee

Adekunle Gbagba

Accountants

FREDRICKS ACCOUNTANTS & CO LTD

Suite 204

133 Creek Road

Greenwich

London

SE8 3BU

Bankers

The Co-operative Bank - Business

Business Customer Services

PO Box 250

Skelmersdale

WN8 6WT

OBJECTIVES AND ACTIVITIES

Provide A Meal is a newly established start-up charity created on the 17th January 2019 that seeks to prevent and relieve food poverty in the United Kingdom, by utilising a revolutionary application that solves the problem of food hunger and relieves pressure on public services. Our core values are rooted in passion, integrity and gratitude. We work with unwavering passion, lead with integrity, and serve communities with sincere gratitude for the opportunity to make a difference. We believe that no man, woman, or child should go to bed hungry and we also believe that we can all do a little to make a huge impact. However the challenge that we face with giving to those in need is the issue of mistrust. Whether we give directly or indirectly, there's a temptation to silently question how the money is being used by the charity or the person in need. Provide A Meal remove the apprehension to give to individuals and families who really need help by giving the donors the ability to track the redemption of their generous donation. This innovative approach to solving food poverty in the UK is core of our application.

Our Mission:

To create community engaging solutions that remedy systemic lack and poverty around the world.

Our Vision:

To use technology as a vehicle to transform how we engage and resolve poverty-related issues.

Our Objective:

To advance the social integration of those less privileged; to eliminate their fear of limited food resources.

WHAT WE DO

Provide A Meal uses a web and mobile application to connect food vendors, charities and individuals together for providing meals directly to beneficiaries without handing out cash. This is achieved through an application (the PAM Application) developed to allow a donor to give a meal by generating a meal-code equivalent to the amount they wish to give. For example, if a donor wants to give a beneficiary £3, the PAM Application will convert the £3 into a meal-code, which is then given to the beneficiary. When the beneficiary takes this to any participating food outlet, the restaurant will validate the code and sell a meal worth the amount on the code to the beneficiary. When this is done, the donor that generated the code will get a notification that their donation has been redeemed, and that the beneficiary they supported has been fed. The charity then reimburses the restaurant the value of the redeemed meal-code. The PAM Application enables complete traceability and security of where each individuals donation has ultimately been used, therefore provided the donor with unprecedented feedback on how their donation has made a difference. Our aim is to eradicate food poverty from local communities by providing a platform for low income families and people living in poverty (the beneficiaries) to have access to emergency meals. We work closely with partnering charity organisations dealing with people in disadvantaged situations and our solution through the PAM app is considered to be the most dignified way to help beneficiaries without damaging their self-worth. Our website (www.provideameal.com) includes further information on how the process for providing meal-codes works and an animated video which illustrates how the charity meets its purpose of relieving food poverty, by utilising the PAM Application.

ACHIEVEMENTS AND PERFORMANCE

PROVIDE A MEAL

Trustees Annual Report

This year has been particularly challenging for the charity due to the effect of the pandemic we did a mini virtual launch of the charity on world hunger day to create awareness for our platform. We saw an increase in use of our platform however due to the effect of the pandemic on the hospitality sector, most beneficiaries couldn't use our platform. This is because we primarily rely on restaurants and cafes to supply the meals to beneficiaries using our platform. The effect of this meant that we had to look for other creative ways to meet the needs of our beneficiaries. We changed plans and joined forces with both donors and volunteers to deliver our core objective of reducing food poverty within the community. We engaged volunteers who physically delivered food boxes or meal parcels to beneficiaries in their homes and to walk-in services within the city that cater for beneficiaries in need. Through this medium we were able to provide beneficiaries with 563 Hot take away meals, 357 Emergency food boxes and 47 Food parcels as free holiday school meal and Christmas food parcels as of our year end. In addition to this, our application delivered 341 meals codes used to claim meals with our partner restaurants. We worked with a total of 6 volunteers consistently throughout the year who helped with our goals of reaching out to donors to support our charity and also our publicity through social media platforms. We also collaborated with other great local charities such as Lily & Lime, HIVE Portsmouth and Friday Fridge among others to distribute food for more people in need. A big thank you to our corporate donors which include National Lottery, BAUER Media (Wave105.2fm), ALPKIT Foundation, Shaping Portsmouth and Portsmouth City Council for supporting us throughout this difficult year! Our aim is to carry on from where we have stopped and keep moving towards making sure no man, woman or child goes to bed hungry. This is our core objective and as we aim to grow the support we get and deliver to people that need our services, we will continue to explore creative ways to help us achieve this core objective.

FINANCIAL REVIEW

The Statement of Financial Activities, set out on page 8, shows the income and expenditure of the charity for the 12 month period ended 30th June 2025. The charity recorded income of £59,156 (2024-£65,303). The charity's expenditure for the year amounted to £67,930 (2024: £65,495). We closed the year with a deficit of £8,774 (2024: £2,421). The trustees have confirmed their willingness to continue to support the charity until it can become self sufficient, and will provide further funding, if necessary, so the charity can continue to meet its commitments as they fall due.

Reserves Policy

The aim of the Trustees is for the charity to maintain a positive cash flow in order to meet its financial commitments. The eventual aim is to build up sufficient unrestricted funds in reserves so the charity can withstand fluctuations in its incoming resources.

Risk Management

The Board of Trustees carefully monitors the financial performance of the charity and the availability of its financial resources. The charity's budget is monitored closely and every effort is made to ensure our operations are as efficient possible. Prospective Trustees can apply to the existing Board of Trustees if they wish to become a trustee of the charity. New Trustees are briefed as to their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, and the charity's policies and procedure manual. They will also be briefed on the board structure, budgeting and other financial matters and the general operating procedures of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

PROVIDE A MEAL
Trustees Annual Report

The charity is an incorporated company limited by guarantee, registered with the Charity Commission and the Registrar of Companies in England and Wales. The charity was established for the public benefit, for the prevention or relief of food poverty in the United Kingdom by the provision of meals to individuals in financial need, hardship or distress. The charity was under the control of its Board of Trustees throughout the period and is governed by its Memorandum and Articles of Association. The Board of Trustees communicate regularly to assess the performance of the charity and to make strategic decisions on the charity's ongoing activities. Such decisions are made by the Trustees of the charity on a majority vote basis, where each trustee has one vote. The operational management of the charity is performed by the charity's Chief Executive who reports directly to the Trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S.A.M. ADOGERI
Trustee
30 June 2025

A handwritten signature in black ink, appearing to read 'S.A.M. Adogeri', written in a cursive style.

PROVIDE A MEAL

Independent Examiners Report

Independent Examiner's Report to the trustees of PROVIDE A MEAL

I report to the charity trustees on my examination of the financial statements of PROVIDE A MEAL for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Adesina Otufale ACCA
FREDRICKS ACCOUNTANTS & CO LTD
Suite 204
133 Creek Road
Greenwich
London
SE8 3BU
30 June 2025

PROVIDE A MEAL
Statement of Financial Activities
for the year ended 30 June 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	4	59,156	59,156	63,074
Total		59,156	59,156	63,074
Expenditure on:				
Raising funds	5	-	-	161
Charitable activities	6	-	-	4,463
Other	7	67,930	67,930	60,871
Total		67,930	67,930	65,495
Net gains on investments		-	-	-
Net expenditure	8	(8,774)	(8,774)	(2,421)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(8,774)	(8,774)	(2,421)
Other gains and losses				
Net movement in funds		(8,774)	(8,774)	(2,421)
Reconciliation of funds:				
Total funds brought forward		(24,124)	(24,124)	(21,703)
Total funds carried forward		<u>(32,898)</u>	<u>(32,898)</u>	<u>(24,124)</u>

PROVIDE A MEAL
 Summary Income and Expenditure Account
 for the year ended 30 June 2025

	2025 £	2024 £
Income	59,156	63,074
Gross income for the year	<u>59,156</u>	<u>63,074</u>
Expenditure	67,776	65,303
Depreciation and charges for impairment of fixed assets	154	192
Total expenditure for the year	<u>67,930</u>	<u>65,495</u>
Net expenditure before tax for the year	(8,774)	(2,421)
Net expenditure for the year	<u><u>(8,774)</u></u>	<u><u>(2,421)</u></u>

PROVIDE A MEAL

Balance Sheet

at 30 June 2025

Company No. 11772942	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	614	768
		<u>614</u>	<u>768</u>
Current assets			
Cash at bank and in hand		718	1,719
		<u>718</u>	<u>1,719</u>
Creditors: Amount falling due within one year	11	(20,662)	(9,575)
Net current liabilities		<u>(19,944)</u>	<u>(7,856)</u>
Total assets less current liabilities		(19,330)	(7,088)
Creditors: Amounts falling due after more than one year	12	(13,568)	(17,036)
Net liabilities excluding pension asset or liability		<u>(32,898)</u>	<u>(24,124)</u>
Total net liabilities		<u><u>(32,898)</u></u>	<u><u>(24,124)</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		(32,898)	(24,124)
		<u>(32,898)</u>	<u>(24,124)</u>
Reserves	13		
Total funds		<u><u>(32,898)</u></u>	<u><u>(24,124)</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2025

And signed on its behalf by:

A. GBAGBA
Trustee
30 June 2025



PROVIDE A MEAL
Statement of Cash flows
for the year ended 30 June 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(8,774)	(2,421)
Adjustments for:		
Depreciation of property, plant and equipment	154	192
Increase in trade and other payables	11,087	3,752
Net cash provided by operating activities	<u>2,467</u>	<u>1,523</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayment of borrowings	(3,468)	(1,156)
Net cash used in financing activities	<u>(3,468)</u>	<u>(1,156)</u>
Net (decrease)/increase in cash and cash equivalents	(1,001)	367
Cash and cash equivalents at the beginning of the year	1,719	1,352
Cash and cash equivalents at the end of the year	<u>718</u>	<u>1,719</u>
Components of cash and cash equivalents		
Cash and bank balances	718	1,719
	<u>718</u>	<u>1,719</u>

PROVIDE A MEAL

Notes to the Accounts

for the year ended 30 June 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

PROVIDE A MEAL

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	20% Reducing balance
----------------------------------	----------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Capitalised software	20% Reducing balance
----------------------	----------------------

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

PROVIDE A MEAL

Notes to the Accounts

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

PROVIDE A MEAL
Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	63,074	63,074
Total	<u>63,074</u>	<u>63,074</u>
Expenditure on:		
Raising funds	161	161
Charitable activities	4,463	4,463
Other	60,871	60,871
Total	<u>65,495</u>	<u>65,495</u>
Net income	<u>(2,421)</u>	<u>(2,421)</u>
Net income before other gains/(losses)	(2,421)	(2,421)
Other gains and losses:		
Net movement in funds	<u>(2,421)</u>	<u>(2,421)</u>
Reconciliation of funds:		
Total funds brought forward	(21,703)	(21,703)
Total funds carried forward	<u>(24,124)</u>	<u>(24,124)</u>

4 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Other donations	59,156	59,156	63,074
	<u>59,156</u>	<u>59,156</u>	<u>63,074</u>

5 Expenditure on raising funds

	Total 2025	Total 2024
	£	£
<i>Fundraising trading costs</i>	-	161
	<u>-</u>	<u>161</u>

6 Expenditure on charitable activities

	Total 2025	Total 2024
	£	£
<i>Expenditure on charitable activities</i>		
Grants – Portsmouth City Council	-	4,463
<i>Governance costs</i>		
	<u>-</u>	<u>4,463</u>

7 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	62,919	62,919	58,903
Motor and travel costs	100	100	-
Premises costs	640	640	860
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	154	154	192
General administrative costs	679	679	166
Legal and professional costs	3,438	3,438	750
	<u>67,930</u>	<u>67,930</u>	<u>60,871</u>

8 Net expenditure before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	154	192

9 Staff costs

	2025	2024
Salaries and wages	57,219	52,315
Social security costs	5,700	4,072
	<u>62,919</u>	<u>56,387</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Fixtures, fittings and equipment		Total
	£	£	£
Cost or revaluation			
At 1 July 2024	-	1,500	1,500
At 30 June 2025	<u>-</u>	<u>1,500</u>	<u>1,500</u>
Depreciation and impairment			
At 1 July 2024	-	732	732
Depreciation charge for the year	-	154	154
At 30 June 2025	<u>-</u>	<u>886</u>	<u>886</u>
Net book values			
At 30 June 2025	<u>-</u>	<u>614</u>	<u>614</u>
At 30 June 2024	<u>-</u>	<u>768</u>	<u>768</u>

11 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	9,771	8,825
Loans from trustees	10,257	-
Other creditors	634	750
	<u>20,662</u>	<u>9,575</u>

12 Creditors:

amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	13,568	17,036
	<u>13,568</u>	<u>17,036</u>

13 Movement in funds

	At 1 July 2024	Incoming resources (including other gains/losses)	Resources expended	At 30 June 2025
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	(24,124)	59,156	(67,930)	(32,898)
Total funds	<u>(24,124)</u>	<u>59,156</u>	<u>(67,930)</u>	<u>(32,898)</u>

PROVIDE A MEAL
Notes to the Accounts

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	614	614
Net current assets	(19,944)	(19,944)
Creditors due in more than one year and provisions	(13,568)	(13,568)
	<u>(32,898)</u>	<u>(32,898)</u>

15 Reconciliation of net debt

	At 1 July 2024	Cash flows	At 30 June 2025
	£	£	£
Cash and cash equivalents	1,719	(1,001)	718
	<u>1,719</u>	<u>(1,001)</u>	<u>718</u>
Bank loans	(17,036)	3,468	(13,568)
	<u>(17,036)</u>	<u>3,468</u>	<u>(13,568)</u>
Net debt	<u>(15,317)</u>	<u>2,467</u>	<u>(12,850)</u>

16 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

PROVIDE A MEAL
Detailed Statement of Financial Activities
for the year ended 30 June 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Other donations	59,156	59,156	63,074
	<u>59,156</u>	<u>59,156</u>	<u>63,074</u>
Total income and endowments	59,156	59,156	63,074
Expenditure on:			
Costs of other trading activities	-	-	161
	<u>-</u>	<u>-</u>	<u>161</u>
Total of expenditure on raising funds	-	-	161
Charitable activities			
Grants – Portsmouth City Council	-	-	4,463
	<u>-</u>	<u>-</u>	<u>4,463</u>
Total of expenditure on charitable activities	-	-	4,463
Employee costs			
Salaries/wages	57,219	57,219	52,315
Employer's NIC	5,700	5,700	4,072
Staff training	-	-	2,516
	<u>62,919</u>	<u>62,919</u>	<u>58,903</u>
Motor and travel costs			
Travel and subsistence	100	100	-
	<u>100</u>	<u>100</u>	<u>-</u>
Premises costs			
Rent	640	640	860
	<u>640</u>	<u>640</u>	<u>860</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixtures, fittings and equipment	-	-	-
Depreciation of	154	154	192
Bank charges	179	179	-
General insurances	-	-	100
Sundry expenses	500	500	-
Telephone, fax and broadband	-	-	66
	<u>833</u>	<u>833</u>	<u>358</u>
Legal and professional costs			

PROVIDE A MEAL

Detailed Statement of Financial Activities

Accountancy and bookkeeping	634	634	750
Consultancy fees	2,804	2,804	-
	<u>3,438</u>	<u>3,438</u>	<u>750</u>
Total of expenditure of other costs	<u>67,930</u>	<u>67,930</u>	<u>60,871</u>
Total expenditure	67,930	67,930	65,495
Net gains on investments	-	-	-
	<u>(8,774)</u>	<u>(8,774)</u>	<u>(2,421)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(8,774)</u>	<u>(8,774)</u>	<u>(2,421)</u>
Other Gains	-	-	-
	<u>(8,774)</u>	<u>(8,774)</u>	<u>(2,421)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	(24,124)	(24,124)	(21,703)
Total funds carried forward	<u>(32,898)</u>	<u>(32,898)</u>	<u>(24,124)</u>

PROVIDE A MEAL

England & Wales - Charity number 1187192

Accounts

PROVIDE A MEAL

Charity No. 1187192

Company No. 11772942

Trustees' Report and Unaudited Accounts

30 June 2024

PROVIDE A MEAL
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PROVIDE A MEAL
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 11772942

Charity No. 1187192

Principal Office

3 Acorn Business Centre
Northharbour Road
Northharbour Road
Cosham
Registered Office

3, Acorn Business Centre
Northharbour Road,
Cosham
Portsmouth
PO6 3TH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S.A.M. ADOGERI

A. GBAGBA

A. IBITOYE

Trustees

Ayotomide Ibitoye

Sunday Adogeri

Adekunle Gbagba

Key Management Personnel

Chair

Ayotomide Ibitoye

Trustee

Sunday Adogeri

Trustee

Adekunle Gbagba

Accountants

FREDRICKS ACCOUNTANTS & CO LTD

Suite 204
133 Creek Road
Greenwich
London
SE8 3BU

Bankers

The Co-operative Bank - Business
Business Customer Services
PO Box 250

OBJECTIVES AND ACTIVITIES

Provide A Meal is a newly established start-up charity created on the 17th January 2019 that seeks to prevent and relieve food poverty in the United Kingdom, by utilising a revolutionary application that solves the problem of food hunger and relieves pressure on public services. Our core values are rooted in passion, integrity and gratitude. We work with unwavering passion, lead with integrity, and serve communities with sincere gratitude for the opportunity to make a difference. We believe that no man, woman, or child should go to bed hungry and we also believe that we can all do a little to make a huge impact. However the challenge that we face with giving to those in need is the issue of mistrust. Whether we give directly or indirectly, there's a temptation to silently question how the money is being used by the charity or the person in need. Provide A Meal remove the apprehension to give to individuals and families who really need help by giving the donors the ability to track the redemption of their generous donation. This innovative approach to solving food poverty in the UK is core of our application.

Our Mission:

To create community engaging solutions that remedy systemic lack and poverty around the world.

Our Vision:

To use technology as a vehicle to transform how we engage and resolve poverty-related issues.

Our Objective:

To advance the social integration of those less privileged; to eliminate their fear of limited food resources.

WHAT WE DO

Provide A Meal uses a web and mobile application to connect food vendors, charities and individuals together for providing meals directly to beneficiaries without handing out cash. This is achieved through an application (the PAM Application) developed to allow a donor to give a meal by generating a meal-code equivalent to the amount they wish to give. For example, if a donor wants to give a beneficiary £3, the PAM Application will convert the £3 into a meal-code, which is then given to the beneficiary. When the beneficiary takes this to any participating food outlet, the restaurant will validate the code and sell a meal worth the amount on the code to the beneficiary. When this is done, the donor that generated the code will get a notification that their donation has been redeemed, and that the beneficiary they supported has been fed. The charity then reimburses the restaurant the value of the redeemed meal-code. The PAM Application enables complete traceability and security of where each individuals donation has ultimately been used, therefore provided the donor with unprecedented feedback on how their donation has made a difference. Our aim is to eradicate food poverty from local communities by providing a platform for low income families and people living in poverty (the beneficiaries) to have access to emergency meals. We work closely with partnering charity organisations dealing with people in disadvantaged situations and our solution through the PAM app is considered to be the most dignified way to help beneficiaries without damaging their self-worth. Our website (www.provideameal.com) includes further information on how the process for providing meal-codes works and an animated video which illustrates how the charity meets its purpose of relieving food poverty, by utilising the PAM Application.

ACHIEVEMENTS AND PERFORMANCE

This year has been particularly challenging for the charity due to the effect of the pandemic we did a mini virtual launch of the charity on world hunger day to create awareness for our platform. We saw increase in use of our platform however due to the effect of the pandemic on the hospitality sector, most beneficiaries couldn't use our platform. This is because we primarily rely on restaurants and cafes to supply the meals to beneficiaries using our platform. The effect of this meant that we had to look for other creative ways to meet the needs of our beneficiaries. We changed plans and joined forces with both donors and volunteers to deliver our core objective of reducing food poverty within the community. We engaged volunteers who physically delivered food boxes or meal parcels to beneficiaries in their homes and to walk-in services within the city that cater for beneficiaries in need. Through this medium we were able to provide beneficiaries with 563 Hot take away meals, 357 Emergency food boxes and 47 Food parcels as free holiday school meal and Christmas food parcels as of our year end. In addition to this, our application delivered 341 meals codes used to claim meals with our partner restaurants. We worked with a total of 6 volunteers consistently throughout the year who helped with our goals of reaching out to donors to support our charity and also our publicity through social media platforms. We also collaborated with other great local charities such as Lily & Lime, HIVE Portsmouth and Friday Fridge among others to distribute food for more people in need. A big thank you to our corporate donors which include National Lottery, BAUER Media (Wave105.2fm), ALPKIT Foundation, Shaping Portsmouth and Portsmouth City Council for supporting us throughout this difficult year! Our aim is to carry on from where we have stopped and keep moving towards making sure no man, woman or child goes to bed hungry. This is our core objective and as we aim to grow the support we get and deliver to people that need our services, we will continue to explore creative ways to help us archive this core objective.

FINANCIAL REVIEW

The Statement of Financial Activities, set out on page 8, shows the income and expenditure of the charity for the 12 month period ended 30th June 2024. The charity recorded income of £65,303 (2023-£30,455). The charity's expenditure for the year amounted to £65,495 (2023: £31,955). We closed the year with a deficit of £2,421 (2023: £1,500). The trustees have confirmed their willingness to continue to support the charity until it can become self sufficient, and will provide further funding, if necessary, so the charity can continue to meet its commitments as they fall due.

Reserves Policy

The aim of the Trustees is for the charity to maintain a positive cash flow in order to meet its financial commitments. The eventual aim is to build up sufficient unrestricted funds in reserves so the charity can withstand fluctuations in its incoming resources.

Risk Management

The Board of Trustees carefully monitors the financial performance of the charity and the availability of its financial resources. The charity's budget is monitored closely and every effort is made to ensure our operations are as efficient possible. Prospective Trustees can apply to the existing Board of Trustees if they wish to become a trustee of the charity. New Trustees are briefed as to their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, and the charities policies and procedure manual. They will also be briefed on the board structure, budgeting and other financial matters and the general operating procedures of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an incorporated company limited by guarantee, registered with the Charity Commission and the Registrar of Companies in England and Wales. The charity was established for the public benefit, for the prevention or relief of food poverty in the United Kingdom by the provision of meals to individuals in financial need, hardship or distress. The charity was under the control of its Board of Trustees throughout the period and is governed by its Memorandum and Articles of Association. The Board of Trustees communicate regularly to assess the performance of the charity and to make strategic decisions on the charity's ongoing activities. Such decisions are made by the Trustees of the charity on a majority vote basis, where each trustee has one vote. The operational management of the charity is performed by the charity's Chief Executive who reports directly to the Trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Adogeri
S.A.M. ADOGERI
Trustee
30 June 2024

PROVIDE A MEAL

Independent Examiners Report

Independent Examiner's Report to the trustees of PROVIDE A MEAL

I report to the charity trustees on my examination of the financial statements of PROVIDE A MEAL for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Adesina Otufale ACCA

FREDRICKS ACCOUNTANTS & CO LTD

Suite 204

133 Creek Road

Greenwich

London

SE8 3BU

30 June 2024

PROVIDE A MEAL
Statement of Financial Activities
for the year ended 30 June 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	63,074	63,074	25,193
Charitable activities	5	-	-	5,262
Total		63,074	63,074	30,455
Expenditure on:				
Raising funds	6	161	161	278
Charitable activities	7	4,463	4,463	3,600
Other	8	60,871	60,871	28,077
Total		65,495	65,495	31,955
Net gains on investments		-	-	-
Net expenditure	9	(2,421)	(2,421)	(1,500)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(2,421)	(2,421)	(1,500)
Other gains and losses				
Net movement in funds		(2,421)	(2,421)	(1,500)
Reconciliation of funds:				
Total funds brought forward		(21,703)	(21,703)	(20,203)
Total funds carried forward		<u>(24,124)</u>	<u>(24,124)</u>	<u>(21,703)</u>

PROVIDE A MEAL
 Summary Income and Expenditure Account
 for the year ended 30 June 2024

	2024 £	2023 £
Income	63,074	30,455
Gross income for the year	<u>63,074</u>	<u>30,455</u>
Expenditure	65,303	31,715
Depreciation and charges for impairment of fixed assets	192	240
Total expenditure for the year	<u>65,495</u>	<u>31,955</u>
Net expenditure before tax for the year	(2,421)	(1,500)
Net expenditure for the year	<u><u>(2,421)</u></u>	<u><u>(1,500)</u></u>

PROVIDE A MEAL

Balance Sheet

at 30 June 2024

Company No. 11772942	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	768	960
		<u>768</u>	<u>960</u>
Current assets			
Cash at bank and in hand		1,719	1,352
		<u>1,719</u>	<u>1,352</u>
Creditors: Amount falling due within one year	12	(9,575)	(5,823)
Net current liabilities		<u>(7,856)</u>	<u>(4,471)</u>
Total assets less current liabilities		(7,088)	(3,511)
Creditors: Amounts falling due after more than one year	13	(17,036)	(18,192)
Net liabilities excluding pension asset or liability		<u>(24,124)</u>	<u>(21,703)</u>
Total net liabilities		<u><u>(24,124)</u></u>	<u><u>(21,703)</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		(24,124)	(21,703)
		<u>(24,124)</u>	<u>(21,703)</u>
Reserves	14		
Total funds		<u><u>(24,124)</u></u>	<u><u>(21,703)</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2024

And signed on its behalf by:

Gbagba

A. GBAGBA

Trustee

30 June 2024

PROVIDE A MEAL
Statement of Cash flows
for the year ended 30 June 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(2,421)	(1,500)
Adjustments for:		
Depreciation of property, plant and equipment	192	240
Decrease in trade and other receivables	-	200
Increase in trade and other payables	3,752	731
Net cash provided by/(used in) operating activities	<u>1,523</u>	<u>(329)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayment of borrowings	(1,156)	(1,775)
Net cash used in financing activities	<u>(1,156)</u>	<u>(1,775)</u>
Net increase/(decrease) in cash and cash equivalents	367	(2,104)
Cash and cash equivalents at the beginning of the year	1,352	2,659
Cash and cash equivalents at the end of the year	<u>1,719</u>	<u>555</u>
Components of cash and cash equivalents		
Cash and bank balances	1,719	1,352
	<u>1,719</u>	<u>1,352</u>

PROVIDE A MEAL

Notes to the Accounts

for the year ended 30 June 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

PROVIDE A MEAL

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	20% Reducing balance
----------------------------------	----------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Capitalised software	20% Reducing balance
----------------------	----------------------

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

PROVIDE A MEAL

Notes to the Accounts

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	25,193	25,193
Charitable activities	5,262	5,262
Total	<u>30,455</u>	<u>30,455</u>
Expenditure on:		
Raising funds	278	278
Charitable activities	3,600	3,600
Other	28,077	28,077
Total	<u>31,955</u>	<u>31,955</u>
Net income	<u>(1,500)</u>	<u>(1,500)</u>
Net income before other gains/(losses)	(1,500)	(1,500)
Other gains and losses:		
Net movement in funds	<u>(1,500)</u>	<u>(1,500)</u>
Reconciliation of funds:		
Total funds brought forward	(20,203)	(20,203)
Total funds carried forward	<u><u>(21,703)</u></u>	<u><u>(21,703)</u></u>

PROVIDE A MEAL
Notes to the Accounts

4 Income from donations and legacies

Unrestricted	Total	Total
	2024	2023
£	£	£
Other donations	63,074	25,193
	<u>63,074</u>	<u>25,193</u>

Donated goods, facilities and services received

	Total	Total
	2024	2023
	£	£
Donations received	-	25,194
	<u>-</u>	<u>25,194</u>

5 Income from charitable activities

	Total	Total
	2024	2023
	£	£
Grants – Portsmouth City Council	-	5,262
	<u>-</u>	<u>5,262</u>

6 Expenditure on raising funds

Unrestricted	Total	Total
	2024	2023
£	£	£
<i>Fundraising trading costs</i>	161	278
	<u>161</u>	<u>278</u>

7 Expenditure on charitable activities

Unrestricted	Total	Total
	2024	2023
£	£	£
<i>Expenditure on charitable activities</i>		
Grants – Portsmouth City Council	4,463	3,600
<i>Governance costs</i>		
	<u>4,463</u>	<u>3,600</u>

PROVIDE A MEAL
Notes to the Accounts

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Software licence costs	-	-	1,331
Amortisation of capitalised software costs	-	-	184
Employee costs	58,903	58,903	24,315
Premises costs	860	860	1,026
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	192	192	240
General administrative costs	166	166	231
Legal and professional costs	750	750	750
	<u>60,871</u>	<u>60,871</u>	<u>28,077</u>

9 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	192	240

10 Staff costs

	2024	2023
Salaries and wages	52,315	24,315
Social security costs	4,072	-
	<u>56,387</u>	<u>24,315</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost or revaluation		
At 1 July 2023	-	1,500
At 30 June 2024	<u>-</u>	<u>1,500</u>
Depreciation and impairment		
At 1 July 2023	-	540
Depreciation charge for the year	-	192
At 30 June 2024	<u>-</u>	<u>732</u>
Net book values		
At 30 June 2024	<u>-</u>	<u>768</u>
At 30 June 2023	<u>-</u>	<u>960</u>

PROVIDE A MEAL
Notes to the Accounts

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	8,825	-
Other creditors	750	750
Accruals	-	5,073
	<u>9,575</u>	<u>5,823</u>

13 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	<u>17,036</u>	<u>18,192</u>
	<u>17,036</u>	<u>18,192</u>

14 Movement in funds

	At 1 July 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	(21,703)	63,074	(65,495)	(24,124)
	<u>(21,703)</u>	<u>63,074</u>	<u>(65,495)</u>	<u>(24,124)</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	768	768
Net current assets	(7,856)	(7,856)
Creditors due in more than one year and provisions	(17,036)	(17,036)
	<u>(24,124)</u>	<u>(24,124)</u>

16 Reconciliation of net debt

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash and cash equivalents	1,352	367	1,719
	<u>1,352</u>	<u>367</u>	<u>1,719</u>
Bank loans	(18,192)	1,156	(17,036)
	<u>(18,192)</u>	<u>1,156</u>	<u>(17,036)</u>
Net debt	<u>(16,840)</u>	<u>1,523</u>	<u>(15,317)</u>

17 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

PROVIDE A MEAL
Detailed Statement of Financial Activities
for the year ended 30 June 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Other donations	63,074	63,074	25,193
	<u>63,074</u>	<u>63,074</u>	<u>25,193</u>
Charitable activities			
Grants – Portsmouth City Council	-	-	5,262
	<u>-</u>	<u>-</u>	<u>5,262</u>
Total income and endowments	63,074	63,074	30,455
Expenditure on:			
Costs of other trading activities	161	161	278
	<u>161</u>	<u>161</u>	<u>278</u>
Total of expenditure on raising funds	161	161	278
Charitable activities			
Grants – Portsmouth City Council	4,463	4,463	3,600
	<u>4,463</u>	<u>4,463</u>	<u>3,600</u>
Total of expenditure on charitable activities	4,463	4,463	3,600
Other expenditure			
Software licence costs	-	-	1,331
Amortisation of capitalised software costs	-	-	184
	<u>-</u>	<u>-</u>	<u>1,515</u>
Employee costs			
Salaries/wages	52,315	52,315	24,315
Employer's NIC	4,072	4,072	-
Staff training	2,516	2,516	-
	<u>58,903</u>	<u>58,903</u>	<u>24,315</u>
Premises costs			
Rent	860	860	1,026
	<u>860</u>	<u>860</u>	<u>1,026</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixtures, fittings and equipment	-	-	-
Depreciation of	192	192	240
General insurances	100	100	162

PROVIDE A MEAL

Detailed Statement of Financial Activities

Telephone, fax and broadband	66	66	69
	<u>358</u>	<u>358</u>	<u>471</u>
Legal and professional costs			
Accountancy and bookkeeping	750	750	750
	<u>750</u>	<u>750</u>	<u>750</u>
Total of expenditure of other costs	<u>60,871</u>	<u>60,871</u>	<u>28,077</u>
Total expenditure	65,495	65,495	31,955
Net gains on investments	-	-	-
	<u>(2,421)</u>	<u>(2,421)</u>	<u>(1,500)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(2,421)</u>	<u>(2,421)</u>	<u>(1,500)</u>
Other Gains	-	-	-
	<u>(2,421)</u>	<u>(2,421)</u>	<u>(1,500)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	(21,703)	(21,703)	(20,203)
Total funds carried forward	<u>(24,124)</u>	<u>(24,124)</u>	<u>(21,703)</u>

PROVIDE A MEAL

England & Wales - Charity number 1187192

Accounts

PROVIDE A MEAL

Charity No. 1187192

Company No. 11772942

Trustees' Report and Unaudited Accounts

30 June 2023

PROVIDE A MEAL
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Detailed Statement of Financial Activities	8 to 16

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 11772942

Charity No. 1187192

Principal Office

3 Acorn Business Centre

Northharbour Road

Northharbour Road

Cosham

Registered Office

3, Acorn Business Centre

Northharbour Road,

Cosham

Portsmouth

PO6 3TH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S.A.M. ADOGERI

A. GBAGBA

A. IBITOYE

Directors of Corporate Trustees

Ayotomide Ibitoye

Sunday Adogeri

Adekunle Gbagba

Key Management Personnel

Chair

Ayotomide Ibitoye

Trustee

Sunday Adogeri

Trustee

Adekunle Gbagba

Accountants

FREDRICKS ACCOUNTANTS & CO LTD

Suite 204

133 Creek Road

Greenwich

London

SE8 3BU

Bankers

PROVIDE A MEAL

Trustees Annual Report

The Co-operative Bank - Business

Business Customer Services

PO Box 250

Skelmersdale

WN8 6WT

OBJECTIVES AND ACTIVITIES

Provide A Meal is a newly established start-up charity created on the 17th January 2019 that seeks to prevent and relieve food poverty in the United Kingdom, by utilising a revolutionary application that solves the problem of food hunger and relieves pressure on public services. Our core values are rooted in passion, integrity and gratitude. We work with unwavering passion, lead with integrity, and serve communities with sincere gratitude for the opportunity to make a difference. We believe that no man, woman, or child should go to bed hungry and we also believe that we can all do a little to make a huge impact. However the challenge that we face with giving to those in need is the issue of mistrust. Whether we give directly or indirectly, there's a temptation to silently question how the money is being used by the charity or the person in need. Provide A Meal remove the apprehension to give to individuals and families who really need help by giving the donors the ability to track the redemption of their generous donation. This innovative approach to solving food poverty in the UK is core of our application.

Our Mission:

To create community engaging solutions that remedy systemic lack and poverty around the world.

Our Vision:

To use technology as a vehicle to transform how we engage and resolve poverty-related issues.

Our Objective:

To advance the social integration of those less privileged; to eliminate their fear of limited food resources.

WHAT WE DO

Provide A Meal uses a web and mobile application to connect food vendors, charities and individuals together for providing meals directly to beneficiaries without handing out cash. This is achieved through an application (the PAM Application) developed to allow a donor to give a meal by generating a meal-code equivalent to the amount they wish to give. For example, if a donor wants to give a beneficiary £3, the PAM Application will convert the £3 into a meal-code, which is then given to the beneficiary. When the beneficiary takes this to any participating food outlet, the restaurant will validate the code and sell a meal worth the amount on the code to the beneficiary. When this is done, the donor that generated the code will get a notification that their donation has been redeemed, and that the beneficiary they supported has been fed. The charity then reimburses the restaurant the value of the redeemed meal-code. The PAM Application enables complete traceability and security of where each individuals donation has ultimately been used, therefore provided the donor with unprecedented feedback on how their donation has made a difference. Our aim is to eradicate food poverty from local communities by providing a platform for low income families and people living in poverty (the beneficiaries) to have access to emergency meals. We work closely with partnering charity organisations dealing with people in disadvantaged situations and our solution through the PAM app is considered to be the most dignified way to help beneficiaries without damaging their self-worth. Our website (www.provideameal.com) includes further information on how the process for providing meal-codes works and an animated video which illustrates how the charity meets its purpose of relieving food poverty, by utilising the PAM Application.

ACHIEVEMENTS AND PERFORMANCE

PROVIDE A MEAL

Trustees Annual Report

This year has been particularly challenging for the charity due to the effect of the pandemic we did a mini virtual launch of the charity on world hunger day to create awareness for our platform. We saw increase in use of our platform however due to the effect of the pandemic on the hospitality sector, most beneficiaries couldn't use our platform. This is because we primarily rely on restaurants and cafes to supply the meals to beneficiaries using our platform. The effect of this meant that we had to look for other creative ways to meet the needs of our beneficiaries. We changed plans and joined forces with both donors and volunteers to deliver our core objective of reducing food poverty within the community. We engaged volunteers who physically delivered food boxes or meal parcels to beneficiaries in their homes and to walk-in services within the city that cater for beneficiaries in need. Through this medium we were able to provide beneficiaries with 563 Hot take away meals, 357 Emergency food boxes and 47 Food parcels as free holiday school meal and Christmas food parcels as of our year end. In addition to this, our application delivered 341 meals codes used to claim meals with our partner restaurants. We worked with a total of 6 volunteers consistently throughout the year who helped with our goals of reaching out to donors to support our charity and also our publicity through social media platforms. We also collaborated with other great local charities such as Lily & Lime, HIVE Portsmouth and Friday Fridge among others to distribute food for more people in need. A big thank you to our corporate donors which include National Lottery, BAUER Media (Wave105.2fm), ALPKIT Foundation, Shaping Portsmouth and Portsmouth City Council for supporting us throughout this difficult year! Our aim is to carry on from where we have stopped and keep moving towards making sure no man, woman or child goes to bed hungry. This is our core objective and as we aim to grow the support we get and deliver to people that need our services, we will continue to explore creative ways to help us archive this core objective.

FINANCIAL REVIEW

The Statement of Financial Activities, set out on page 8, shows the income and expenditure of the charity for the 12 month period ended 30th June 2023. The charity recorded income of £30,455 (2022-£29,060). The charity's expenditure for the year amounted to £31,955 (2022: £59,207). We closed the year with a deficit of £1,500 (2022: £30,141). The trustees have confirmed their willingness to continue to support the charity until it can become self sufficient, and will provide further funding, if necessary, so the charity can continue to meet its commitments as they fall due.

Reserves Policy

The aim of the Trustees is for the charity to maintain a positive cash flow in order to meet its financial commitments. The eventual aim is to build up sufficient unrestricted funds in reserves so the charity can withstand fluctuations in its incoming resources.

Risk Management

The Board of Trustees carefully monitors the financial performance of the charity and the availability of its financial resources. The charity's budget is monitored closely and every effort is made to ensure our operations are as efficient possible. Prospective Trustees can apply to the existing Board of Trustees if they wish to become a trustee of the charity. New Trustees are briefed as to their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, and the charities policies and procedure manual. They will also be briefed on the board structure, budgeting and other financial matters and the general operating procedures of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

PROVIDE A MEAL
Trustees Annual Report

The charity is an incorporated company limited by guarantee, registered with the Charity Commission and the Registrar of Companies in England and Wales. The charity was established for the public benefit, for the prevention or relief of food poverty in the United Kingdom by the provision of meals to individuals in financial need, hardship or distress. The charity was under the control of its Board of Trustees throughout the period and is governed by its Memorandum and Articles of Association. The Board of Trustees communicate regularly to assess the performance of the charity and to make strategic decisions on the charity's ongoing activities. Such decisions are made by the Trustees of the charity on a majority vote basis, where each trustee has one vote. The operational management of the charity is performed by the charity's Chief Executive who reports directly to the Trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S.A.M. Adogeri

S.A.M. ADOGERI

Trustee

30 June 2023

PROVIDE A MEAL

Independent Examiners Report

Independent Examiner's Report to the trustees of PROVIDE A MEAL

I report to the charity trustees on my examination of the financial statements of PROVIDE A MEAL for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



ADESINA OTUFALE ACCA
FREDRICKS ACCOUNTANTS & CO LTD
Suite 204
133 Creek Road
Greenwich
London
SE8 3BU
30 June 2023

PROVIDE A MEAL
Statement of Financial Activities
for the year ended 30 June 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	25,193	25,193	405
Charitable activities	5	5,262	5,262	28,395
Other	6	-	-	260
Total		30,455	30,455	29,060
Expenditure on:				
Raising funds	7	278	278	57
Charitable activities	8	3,600	3,600	6,000
Other	9	28,077	28,077	53,144
Total		31,955	31,955	59,201
Net gains on investments		-	-	-
Net expenditure	10	(1,500)	(1,500)	(30,141)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(1,500)	(1,500)	(30,141)
Other gains and losses				
Net movement in funds		(1,500)	(1,500)	(30,141)
Reconciliation of funds:				
Total funds brought forward		(20,203)	(20,203)	9,938
Total funds carried forward		(21,703)	(21,703)	(20,203)

PROVIDE A MEAL
Summary Income and Expenditure Account
for the year ended 30 June 2023

	2023 £	2022 £
Income	30,455	29,060
Gross income for the year	<u>30,455</u>	<u>29,060</u>
Expenditure	31,715	58,901
Depreciation and charges for impairment of fixed assets	240	300
Total expenditure for the year	<u>31,955</u>	<u>59,201</u>
Net expenditure before tax for the year	(1,500)	(30,141)
Net expenditure for the year	<u>(1,500)</u>	<u>(30,141)</u>

PROVIDE A MEAL

Balance Sheet

at 30 June 2023

Company No. 11772942	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	12	-	-
Tangible assets	13	960	1,200
		<u>960</u>	<u>1,200</u>
Current assets			
Debtors	14	-	200
Cash at bank and in hand		1,352	2,659
		<u>1,352</u>	<u>2,859</u>
Creditors: Amount falling due within one year	15	(5,823)	(4,295)
Net current liabilities		<u>(4,471)</u>	<u>(1,436)</u>
Total assets less current liabilities		(3,511)	(236)
Creditors: Amounts falling due after more than one year	16	(18,192)	(19,967)
Net liabilities excluding pension asset or liability		<u>(21,703)</u>	<u>(20,203)</u>
Total net liabilities		<u><u>(21,703)</u></u>	<u><u>(20,203)</u></u>
The funds of the charity			
Restricted funds	17		
Unrestricted funds	17		
General funds		(21,703)	(20,203)
		<u>(21,703)</u>	<u>(20,203)</u>
Reserves	17		
Total funds		<u><u>(21,703)</u></u>	<u><u>(20,203)</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2023

And signed on its behalf by:

A.Gbagba

A. GBAGBA

Trustee

30 June 2023

PROVIDE A MEAL

Notes to the Accounts

for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

PROVIDE A MEAL

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	20% Reducing balance
----------------------------------	----------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Capitalised software	20% Reducing balance
----------------------	----------------------

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

PROVIDE A MEAL

Notes to the Accounts

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	405	-	405
Charitable activities	9,260	19,395	28,655
Total	<u>9,665</u>	<u>19,395</u>	<u>29,060</u>
Expenditure on:			
Raising funds	57	-	57
Charitable activities	3,797	2,203	6,000
Other	33,750	19,394	53,144
Total	<u>37,604</u>	<u>21,597</u>	<u>59,201</u>
Net income	<u>(27,939)</u>	<u>(2,202)</u>	<u>(30,141)</u>
Net income before other gains/(losses)	(27,939)	(2,202)	(30,141)
Other gains and losses:			
Net movement in funds	<u>(27,939)</u>	<u>(2,202)</u>	<u>(30,141)</u>
Reconciliation of funds:			
Total funds brought forward	7,736	2,202	9,938
Total funds carried forward	<u>(20,203)</u>	<u>-</u>	<u>(20,203)</u>

PROVIDE A MEAL
Notes to the Accounts

4 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
Other donations	25,193	405
	<u>25,193</u>	<u>405</u>

Donated goods, facilities and services received

	Total 2023	Total 2022
	£	£
Donations received	25,194	405
	<u>25,194</u>	<u>405</u>

5 Income from charitable activities

Unrestricted	Total 2023	Total 2022
£	£	£
Grants – Portsmouth City Council	5,262	28,395
	<u>5,262</u>	<u>28,395</u>

6 Other income

	Total 2023	Total 2022
	£	£
Bounce Back Loan interest	-	260
	<u>-</u>	<u>260</u>

7 Expenditure on raising funds

Unrestricted	Total 2023	Total 2022
£	£	£
<i>Fundraising trading costs</i>	278	57
	<u>278</u>	<u>57</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Grants – Portsmouth City Council	3,600	3,600	6,000
<i>Governance costs</i>			
	<u>3,600</u>	<u>3,600</u>	<u>6,000</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Software licence costs	1,331	1,331	2,500
Telecommunications, website and hosting	184	184	102
Bank loan and overdraft interest payable	-	-	552
Employee costs	24,315	24,315	21,389
Premises costs	1,026	1,026	2,520
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	240	240	25,233
General administrative costs	231	231	50
Legal and professional costs	750	750	798
	<u>28,077</u>	<u>28,077</u>	<u>53,144</u>

10 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	240	300
Independent Examiner's fee	750	798

11 Staff costs

	2023	2022
Salaries and wages	24,315	20,889
	<u>24,315</u>	<u>20,889</u>

No employee received emoluments in excess of £60,000.

12 Intangible fixed assets

	Patents and trade-marks	Total
	£	£
Cost		
At 1 July 2022	36,000	36,000
At 30 June 2023	<u>36,000</u>	<u>36,000</u>
Amortisation and impairment		
At 1 July 2022	36,000	36,000
At 30 June 2023	<u>36,000</u>	<u>36,000</u>
Net book values		
At 30 June 2023	<u>-</u>	<u>-</u>
At 30 June 2022	<u>-</u>	<u>-</u>

13 Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost or revaluation		
At 1 July 2022	-	1,500
At 30 June 2023	<u>-</u>	<u>1,500</u>
Depreciation and impairment		
At 1 July 2022	-	300
Depreciation charge for the year	-	240
At 30 June 2023	<u>-</u>	<u>540</u>
Net book values		
At 30 June 2023	<u>-</u>	<u>960</u>
At 30 June 2022	<u>-</u>	<u>1,200</u>
14 Debtors		
	2023	2022
	£	£
Trade debtors	-	200
	<u>-</u>	<u>200</u>
15 Creditors:		
amounts falling due within one year		
	2023	2022
	£	£
Other creditors	750	-
Accruals	5,073	4,276
Deferred income	-	19
	<u>5,823</u>	<u>4,295</u>

PROVIDE A MEAL
Notes to the Accounts

16 Creditors:
amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	18,192	19,967
	<u>18,192</u>	<u>19,967</u>

17 Movement in funds

	At 1 July 2022 £	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	(20,203)	30,455	(31,955)	(21,703)
	<u>(20,203)</u>	<u>30,455</u>	<u>(31,955)</u>	<u>(21,703)</u>

18 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	960	960
Net current assets	(4,471)	(4,471)
Creditors due in more than one year and provisions	(18,192)	(18,192)
	<u>(21,703)</u>	<u>(21,703)</u>

19 Reconciliation of net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash and cash equivalents	2,659	(1,307)	1,352
	<u>2,659</u>	<u>(1,307)</u>	<u>1,352</u>
Bank loans	(19,967)	1,775	(18,192)
	<u>(19,967)</u>	<u>1,775</u>	<u>(18,192)</u>
Net debt	<u>(17,308)</u>	<u>468</u>	<u>(16,840)</u>

20 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

PROVIDE A MEAL
Detailed Statement of Financial Activities
for the year ended 30 June 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Other donations	25,193	25,193	405
	<u>25,193</u>	<u>25,193</u>	<u>405</u>
Charitable activities			
Grants – Portsmouth City Council	5,262	5,262	28,395
	<u>5,262</u>	<u>5,262</u>	<u>28,395</u>
Other			
Bounce Back Loan interest	-	-	260
	<u>-</u>	<u>-</u>	<u>260</u>
Total income and endowments	30,455	30,455	29,060
Expenditure on:			
Costs of other trading activities	278	278	57
	<u>278</u>	<u>278</u>	<u>57</u>
Total of expenditure on raising funds	278	278	57
Charitable activities			
Grants – Portsmouth City Council	3,600	3,600	6,000
	<u>3,600</u>	<u>3,600</u>	<u>6,000</u>
Total of expenditure on charitable activities	3,600	3,600	6,000
Other expenditure			
Software licence costs	1,331	1,331	2,500
Telecommunications, website and hosting	184	184	102
Bank loan and overdraft interest payable	-	-	552
	<u>1,515</u>	<u>1,515</u>	<u>3,154</u>
Employee costs			
Salaries/wages	24,315	24,315	20,889
Staff training	-	-	500
	<u>24,315</u>	<u>24,315</u>	<u>21,389</u>
Premises costs			
Rent	1,026	1,026	2,520
	<u>1,026</u>	<u>1,026</u>	<u>2,520</u>
General administrative costs, including depreciation and amortisation			

PROVIDE A MEAL

Detailed Statement of Financial Activities

Depreciation of Fixtures, fittings and equipment	-	-	-
Depreciation of	240	240	300
Impairment losses - intangible FA	-	-	24,933
General insurances	162	162	-
Sundry expenses	-	-	50
Telephone, fax and broadband	69	69	-
	<u>471</u>	<u>471</u>	<u>25,283</u>
Legal and professional costs			
Accountancy and bookkeeping	750	750	798
	<u>750</u>	<u>750</u>	<u>798</u>
Total of expenditure of other costs	<u>28,077</u>	<u>28,077</u>	<u>53,144</u>
Total expenditure	31,955	31,955	59,201
Net gains on investments	-	-	-
	<u>(1,500)</u>	<u>(1,500)</u>	<u>(30,141)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(1,500)</u>	<u>(1,500)</u>	<u>(30,141)</u>
Other Gains	-	-	-
Net movement in funds	<u>(1,500)</u>	<u>(1,500)</u>	<u>(30,141)</u>
Reconciliation of funds:			
Total funds brought forward	(20,203)	(20,203)	9,938
Total funds carried forward	<u>(21,703)</u>	<u>(21,703)</u>	<u>(20,203)</u>

PROVIDE A MEAL

England & Wales - Charity number 1187192

Accounts

PROVIDE A MEAL
(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE 17 MONTH PERIOD ENDED

30th JUNE 2022



PROVIDE A MEAL

FINANCIAL STATEMENTS

FOR THE 17 MONTH PERIOD ENDED 30th JUNE 2022



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Email : office@provideameal.com
Website : www.provideameal.com



PROVIDE A MEAL

A platform for giving out meals without cash.

www.provideameal.com



provideameal



PROVIDE A MEAL

TRUSTEES ANNUAL REPORT

YEAR ENDED 30th JUNE 2022



OBJECTIVES OF THE CHARITY

Provide A Meal is a charity created on the 17th January 2019 that seeks to prevent and relieve food poverty in the United Kingdom, by utilising a revolutionary application that solves the problem of food hunger and relieves pressure on public services.

Our core values are rooted in passion, integrity and gratitude. We work with unwavering passion, lead with integrity, and serve communities with sincere gratitude for the opportunity to make a difference.

We believe that no man, woman, or child should go to bed hungry and we also believe that we can all do a little to make a huge impact. However the challenge that we face with giving to those in need is the issue of mistrust. Whether we give directly or indirectly, there's a temptation to silently question how the money is being used by the charity or the person in need. Provide A Meal remove the apprehension to give to individuals and families who really need help by giving the donors the ability to track the redemption of their generous donation. This innovative approach to solving food poverty in the UK is core of our application.

Our Mission:

To create community engaging solutions that remedy systemic lack and poverty around the world.

Our Vision:

To use technology as a vehicle to transform how we engage and resolve poverty-related issues.

Our Objective:

To advance the social integration of those less privileged; to eliminate their fear of limited food resources.

WHAT WE DO

Provide A Meal uses a web and mobile application to connect food vendors, charities and individuals together for providing meals directly to beneficiaries without handing out cash. This is achieved through an application (the PAM Application) developed to allow a donor to give a meal by generating a meal-code equivalent to the amount they wish to give.

For example, if a donor wants to give a beneficiary £3, the PAM Application will convert the £3 into a meal-code, which is then given to the beneficiary. When the beneficiary takes this to any participating food outlet, the restaurant will validate the code and sell a meal worth the amount on the code to the beneficiary. When this is done, the donor that generated the code will get a notification that their donation has been redeemed, and that the beneficiary they supported has been fed. The charity then reimburses the restaurant the value of the redeemed meal-code.

The PAM Application enables complete traceability and security of where each individuals donation has ultimately been used, therefore provided the donor with unprecedented feedback on how their donation has made a difference.

Our aim is to eradicate food poverty from local communities by providing a platform for low income families and people living in poverty (the beneficiaries) to have access to emergency meals. We work closely with partnering charity organisations dealing with people in disadvantaged situations and our solution through the PAM app is considered to be the most dignified way to help beneficiaries without damaging their self-worth.

Our website (www.provideameal.com) includes further information on how the process for providing meal-codes works and an animated video which illustrates how the charity meets its purpose of relieving food poverty, by utilising the PAM Application.

PROVIDE A MEAL

TRUSTEES ANNUAL REPORT *(continued)*

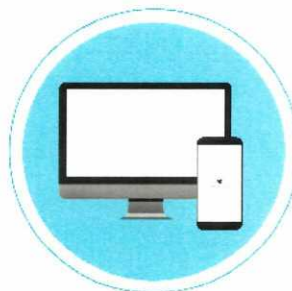
FOR THE 17 MONTH PERIOD ENDED 30th JUNE 2022



REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the 17 month period ended 30th June 2022.

Registered charity name	Provide A Meal
Charity registration number	1187192
Company registration number	11772942
Charity address	Provide A Meal University of Portsmouth Innovation Space Halpern House Hampshire PO1 2QF
Website	www.provideameal.com
Registered office	3 Acorn Business Centre Northarbour Road Cosham Portsmouth Hampshire PO6 3TH
Trustees	Ayotomide Ibitoye (Chair of the Trustees) Sunday Adogeri Adekunle Gbagba
Chief Executive Officer	Samson Ibitoye



PROVIDE A MEAL

TRUSTEES ANNUAL REPORT *(continued)*

FOR THE 17 MONTH PERIOD ENDED 30th JUNE 2022



ACHIEVEMENTS AND PERFORMANCE IN 2022

This year, we carried on with the trend and traction we built from last year. We made progress on our core objective by providing meals and food parcels for; referred beneficiaries, email and phone inbound new food request and email food request from existing beneficiaries.

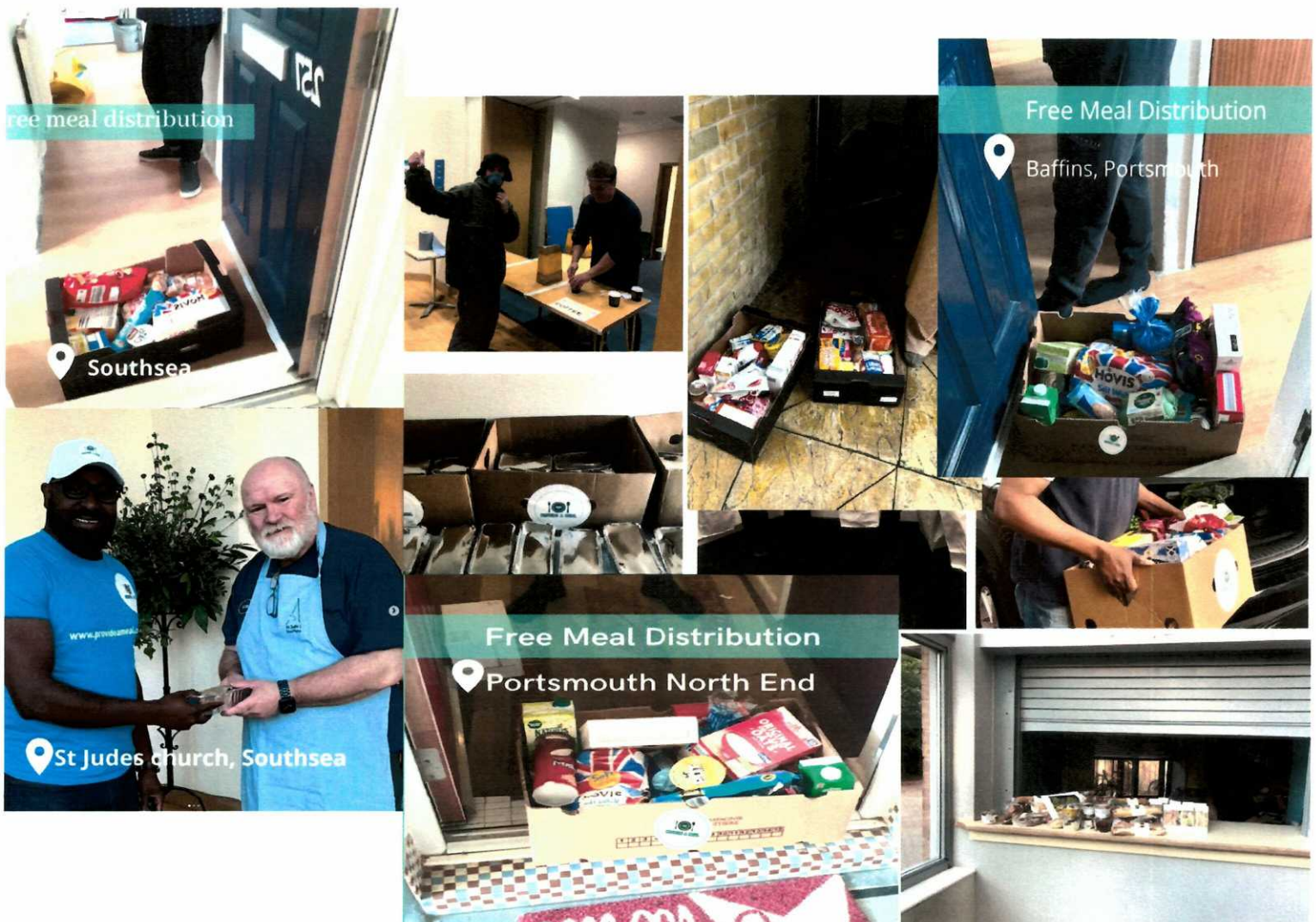
We carried on with engaging with volunteers who have been extremely helpful by physically delivering food boxes and meal parcels to beneficiaries across the city. In addition to our regular Friday fridge food donation, we also added all saints hostel in Portsmouth to the list of group beneficiaries on our food parcels recipient list.

We recently collaborated with neighbourly to give us access to some stores for collections which helped working with brands like Lidl, Aldi and The Pret Foundation.

So far, we have provided beneficiaries with 834 Hot take away meals, 657 Emergency food boxes and 253 Food parcels. Through our partner collection programme, we have donated 207 meals

We have increased our staff strength and volunteers to carry on with increasing donation and physically donating food boxes or meal parcels to beneficiaries in their homes, walk-in services within the city that cater for beneficiaries in need.

We are passionate about ending food hunger hence we are looking to strengthening our donation channels so that we can carry on providing meals for people in need.



PROVIDE A MEAL

TRUSTEES ANNUAL REPORT *(continued)*

FOR THE 17 MONTH PERIOD ENDED 30th JUNE 2022



FINANCIAL REVIEW

The Statement of Financial Activities, set out on page 8, shows the income and expenditure of the charity for the 17 month period ended 30th June 2022 (comparatives present the 12 month period from 1st February 2020 to 31st January 2021).

The charity recorded income of £29,060 for the financial period compared to £64,700 in the previous period. The reduction in income coincided with the continuous effect of the disruption caused by the COVID-19 pandemic and the impact on the charity's business model.

During this period the charity had to change its business model, moving away from utilising restaurant suppliers and instead distributing food relief directly to beneficiaries. The charity's expenditure for this second period was £59,201, of which £24,933 related to non-cash flow amortisation of the charity's capitalised software (the PAM Application). The result was a net deficit for the period of £30,142, which left the charity with net liabilities of £20,203 at the balance sheet date, primarily relating to the charity's bank loan.

To this day the charity still continues to operate and provide its services to beneficiaries, and to meet its obligations as they fall due. The charity has employed a fundraising team, which has enabled the charity to raise funds in order to ensure the continuance of the charity's services. The trustees expect the charity to be able to continue to operate, and to generate the funding it needs to continue to provide its services for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT,060

Organisation

The charity is an incorporated company limited by guarantee, registered with the Charity Commission and the Registrar of Companies in England and Wales. The charity was established for the public benefit, for the prevention or relief of food poverty in the United Kingdom by the provision of meals to individuals in financial need, hardship or distress.

The charity was under the control of its Board of Trustees throughout the period and is governed by its Memorandum and Articles of Association. The Board of Trustees communicate regularly to assess the performance of the charity and to make strategic decisions on the charity's ongoing activities. Such decisions are made by the Trustees of the charity on a majority vote basis, where each trustee has one vote.

The operational management of the charity is performed by the charity's Chief Executive who reports directly to the Trustees.

Risk Management

The Board of Trustees carefully monitors the financial performance of the charity and the availability of its financial resources. The charity's budget is monitored closely and every effort is made to ensure our operations are as efficient possible.

Prospective Trustees can apply to the existing Board of Trustees if they wish to become a trustee of the charity. New Trustees are briefed as to their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, and the charities policies and procedure manual. They will also be briefed on the board structure, budgeting and other financial matters and the general operating procedures of the charity.

PROVIDE A MEAL

TRUSTEES ANNUAL REPORT *(continued)*

FOR THE 17 MONTH PERIOD ENDED 30th JUNE 2022



STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Public benefit statement

The Board of Trustees are satisfied that they have fully complied with the duty in section 4 of the 2011 Charities Act to have due regard to public benefit guidance issued by the Charity Commission, and that the mission, aims and activities of Provide A Meal meet with these criteria.

Responsibilities of the Trustees

The Trustees (who are also directors of Provide A Meal for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
3 Acorn Business Centre
Northarbour road
Cosham
Hampshire
PO6 3TH

Signed by order of the Trustees



Ayotomide Ibitoye
Trustee

7 / 9 / 2023

PROVIDE A MEAL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)



FOR THE 17 MONTH PERIOD ENDED 30th JUNE 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from activities for generating funds:					
Voluntary income	2	405	–	405	51,085
Grant funding	2	9,260	19,395	28,655	13,615
Fundraising and events		–	–	–	–
TOTAL INCOMING RESOURCES		9,665	19,395	29,060	64,700
RESOURCES EXPENDED					
Costs of charitable activities:					
Food distribution	3	(3,797)	(2,203)	(6,000)	(5,999)
Costs of generating funds	3	(57)	–	(57)	(53)
PAM Application costs	3	(27,535)	–	(27,535)	(33,273)
Administrative and support costs	3	(6,215)	(19,394)	(25,215)	(2,610)
TOTAL RESOURCES EXPENDED		(37,604)	(21,597)	(59,201)	(41,935)
NET MOVEMENT IN FUNDS		(27,939)	(2,202)	(30,141)	22,765
RECONCILIATION OF FUNDS					
Funds brought forward		7,736	2,202	9,938	(12,827)
Transfers between funds		–	–	–	–
TOTAL FUNDS CARRIED FORWARD		(20,203)	–	(20,203)	9,938
NOTE:					
Total incoming resources		9,665	19,395	29,060	64,700
Total resources expended		(37,604)	(21,597)	(59,201)	(41,934)
NET INCOMING/(OUTGOING) RESOURCES		(27,939)	(2,602)	(30,141)	22,765

The comparatives show the 12 month period ended 31st January 2021

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

PROVIDE A MEAL

BALANCE SHEET

FOR THE 17 MONTH PERIOD ENDED 30th JUNE 2022



	Note	At 30th June 2022 £	At 31st Jan 2021 £
FIXED ASSETS			
Intangible assets	7	1,200	24,933
CURRENT ASSETS			
Consumable stocks		200	200
Debtors		–	–
Cash at bank and in hand		2,659	21,724
		<u>2,859</u>	<u>21,924</u>
CREDITORS: Amounts falling due within one year			
Amounts owed to third parties and accruals	8	(4,276)	(2,400)
Amounts owed to related parties	6, 8	(19)	(9,519)
Bank loans : Coronavirus Bounce Back Loan	8	(5,325)	(3,106)
		<u>(9,620)</u>	<u>(15,025)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(6,761)</u>	<u>6,899</u>
CREDITORS: Amounts falling due greater than one year			
Bank loans : Coronavirus Bounce Back Loan	8	(14,642)	(21,894)
TOTAL NET ASSETS/(LIABILITIES)		<u>(20,203)</u>	<u>9,938</u>
FUNDS			
Restricted income funds	9	–	2,202
Unrestricted income funds	10	(20,203)	7,736
TOTAL CHARITY FUNDS		<u>(20,203)</u>	<u>9,938</u>

For the 17 month period ending 30th June 2022 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Trustees on 7 / 9 / 2023, and are signed on their behalf by:

Ayotomide Ibitoye
Chair of Trustees

Company Registration Number 11772942

The notes on pages 8 to 14 form part of these financial statements.



1. ACCOUNTING POLICIES

Charitable company information

Provide A Meal (11772942) is a company limited by guarantee incorporated in England and Wales and is a registered charity (1187192). The registered office is 3 Acorn Business Centre, Northharbour Road, Cosham, Portsmouth PO6 3TH.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Provide A Meal meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

As set out in the Trustees' Responsibilities Statement on page 6, in preparing these financial statements the trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue for the foreseeable future.

During this early phase of establishing the charity, the charity has not been actively seeking public donations, as its focus has been on developing the PAM Application for use in the charity, establishing its food delivery infrastructure and building relationships with charitable partners, ahead of a larger launch of the charity's capabilities.

At the outset the trustees prepared a business plan for the charity, which included forecasts covering the expected cash flows of the charity over its first 3 years, from start-up through to the growth phase of the charity's plans. The COVID-19 pandemic and its impact on both the hospitality and charity sectors, caused a significant delay in the charity's progress with its business plan. The trustees have therefore updated the forecasts to take into account the current status of the charity's progress, and to consider the expected funding requirements of the charity together with its expected sources of income from donors and financial support provided by related parties.

The trustees, their close family members and related parties, are committed to the long-term success of the charity and have all pledged to continue to financially support the charity, until such time as the charity is fully established and financially secure.

The forecasts show that with the continued support of the trustees, their close family members and parties connected to them, the charity will be able to access sufficient resources to enable it to continue to operate for the foreseeable future. Accordingly the Trustees have prepared these financial statements on the going concern basis.



1. ACCOUNTING POLICIES *(continued)*

Reporting period

During the period the trustees elected to extend the charity's financial reporting period to 30th June 2022. These financial statements therefore present the performance of the charity over the 17 month period to 30th June 2022, whilst the comparatives present the 12 month period to 31st January 2021.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, grants and gifts and is included in full in the statement of financial activities when receivable. Donations made by donors on the PAM Application are recognised when received. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of generating funds comprise the costs associated with voluntary income and the costs of fundraising purposes. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs and finance costs which support the functions of the charity delivering its charitable objectives.

Funds structure

The charity has a number of restricted income funds to account for a situation where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

Unrestricted income funds are funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds set aside by the Trustees out of unrestricted income funds for specific future purposes or projects.



1. ACCOUNTING POLICIES *(continued)*

Intangible fixed assets

The charity's intangible fixed assets relate to capitalised software costs in respect of the PAM Application and its development during the period. Identifiable expenditure incurred on the PAM Application during its development is capitalised when the charity can demonstrate the technical feasibility of completing the intangible asset so that it will be available for its intended use, how the PAM Application will generate future economic benefits, the availability of resources to complete the development and the ability to measure reliably the expenditure during development.

Following initial recognition of the PAM Application development expenditure as an intangible asset, the cost model is applied requiring the asset to be carried at cost less any accumulated amortisation. Amortisation of the asset begins when the development of the PAM Application is completed to a sufficient stage to be available for its intended use. It is amortised evenly over the period of expected future benefit.

Amortisation is calculated so as to write off the cost of an asset, over the useful economic life of that asset as follows:

Capitalised software (PAM Application development)	- 20% straight line
----------------------------------------------------	---------------------

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Corporation taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.



2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Voluntary income				
Donations – PAM Application donations	–	–	–	70
Donations – Crowdfunder	–	–	–	4,155
Donations – Avail Gateway Technology	–	–	–	46,000
Donations – Other donations	405	–	405	860
Grants – Portsmouth City Council	9,000	19,395	28,395	3,580
Grants – COVID-19 Response	–	–	–	9,670
Grants – Bounce Back Loan interest	260	–	260	365
	9,665	19,395	29,060	64,700

3. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Food distribution				
Costs of meal vouchers redeemed	–	–	–	81
Costs of food parcels delivered	3,797	2,203	6,000	5,918
	3,797	2,203	6,000	5,999
Costs of generating funds				
Bank charges	57	–	57	53
PAM Application costs				
Software licence costs	2,500	–	2,500	24,000
Amortisation and impairment of capitalised software costs	24,933	–	24,933	7,200
Telecommunications, website and hosting	102	–	102	2,073
	27,535	–	27,535	33,273
Administrative and support costs				
Office rent and related costs	2,520	–	2,520	964
Accountancy and professional fees	798	–	798	1,232
Sundry expenses	50	–	50	49
Staff salaries	1,995	18,894	20,889	–
Staff training	–	500	500	–
Depreciation of computer equipment	300	–	300	–
Bounce Back Loan interest	552	–	552	365
	6,215	19,394	25,215	2,610
	37,604	21,597	59,201	41,935

The charity employed one employee on average during the period ended 30 June 2022 (2021 : nil).



4. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging:

	2022	2021
	£	£
Amortisation and impairment of capitalised software	24,933	7,200
Depreciation of tangible fixed assets	300	–
	<hr/> <hr/>	<hr/> <hr/>

5. STAFF COSTS AND EMOLUMENTS

	2022	2020
	£	£
Total staff costs were as follows:		
Wages and salaries	20,889	–
Training and other staff costs	500	–
	<hr/> <hr/> 21,389	<hr/> <hr/> –

Particulars of employees:

The average number of employees during the year was as follows:

	2022	2021
	No	No
Number of charity employees	2	nil
	<hr/> <hr/>	<hr/> <hr/>

No remuneration was paid to Trustees or the Chief Executive during the period.

6. RELATED PARTY TRANSACTIONS

The Chief Executive Officer; Samson Ibitoye (husband of trustee, Ayotomide Ibitoye) is also the director and principal shareholder of Avail Gateway Technology Limited, the technology company which has developed the PAM Application, which it has licensed to the charity. During the period the charity incurred £2,500 (2021 - £24,000) of expenditure with Avail Gateway Technology Limited, on the licensing of the software and modification of the software to the charities needs in the development of the PAM Application. In the previous period, Avail Gateway Technology Limited made a donation to the charity amounting to £46,000 to provide financial assistance to the charity during the COVID-19 pandemic. At 30th June 2022, the charity owed Avail Gateway Technology Limited £19 (2021 - £9,519).

In a prior period the charity entered into a licence agreement with Avail Gateway Technology Limited for the use of the PAM Application software, at an annual commitment of £24,000 per annum until 1st March 2024. During the period ended 30 June 2022, Avail Gateway Technology Limited, waived all current and future licensing of the PAM Application software.

During this start-up phase of establishing the charity, the charity was not actively seeking public donations, as its focus was on developing the PAM Application for use in the charity, establishing its food delivery infrastructure and building relationships with charitable partners, ahead of its official launch. Avail Gateway Technology Limited, the trustees and their close family members, are committed to the long-term success of the charity and have all pledged to continue to financially support the charity, until such time as the charity is fully established and financially secure.



7. INTANGIBLE FIXED ASSETS

	Intangible fixed assets		Tangible fixed assets	
	Capitalised software £	Total £	Computer equipment £	Total £
COST				
At 1 February 2021	36,000	36,000	–	–
Additions	–	–	1,500	1,500
At 30 June 2022	36,000	36,000	1,500	1,500
AMORTISATION				
At 1 February 2021	11,067	11,067	–	–
Charge for the period	10,200	10,200	300	300
Impairment	14,733	14,733	–	–
At 30 June 2022	36,000	36,000	300	300
NET BOOK VALUE				
At 31 January 2021	24,933	24,933	–	–
At 30 June 2022	–	–	1,200	1,200

8. CREDITORS

	2022 £	2021 £
Amounts owed to third party suppliers	–	–
Accruals	4,276	2,400
Amounts owed to related parties	19	9,519
Bank loans : Coronavirus Bounce Back Loan	5,325	3,106
Amounts falling due within one year	9,620	15,025
Bank loans : Coronavirus Bounce Back Loan	14,642	21,894
Amounts falling due greater than one year	24,262	21,894
	24,262	36,919

Amounts owed to related parties are unsecured creditors and are shown as falling due within one year, as there are no formal repayment terms in place. However the trustees and the related parties are committed to the long-term success of the charity and have pledged to not seek repayment of these debts until such time as the charity is fully established and financially secure, with sufficient unrestricted cash funds available.

During the previous period the charity obtained a £25,000 bank loan as part of the government backed Coronavirus Bounce Back Loan Scheme. The bank loan is unsecured, incurs interest at 2.5% per annum and is repayable in 60 equal monthly instalments until June 2026..



9. RESTRICTED INCOME FUNDS

	Balance at 1 Feb 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2022 £
Provision of meals					
PAM Application	451	–	(451)	–	–
Food distribution (COVID)	1,751	–	(1,751)	–	–
Kickstart scheme	–	19,395	(19,395)		
Restricted funds	2,202	19,395	(21,597)	–	2,202

PAM Application

Funds uploaded by individual donors onto the PAM Application are used in the provision of meal-codes to beneficiaries through the PAM Application. Once the meal-code is redeemed by the beneficiary, then the charity accrues for the cost of the meal at the food vendor. Until that time, the funds are held as restricted funds, net of bank charges incurred.

Food distribution (COVID)

In response to the COVID-19 pandemic and the temporary closure of many of the food vendors providing meals to beneficiaries through the PAM Application, the charity organised and distributed food parcels to beneficiaries during the pandemic utilising the technology of the PAM Application. This project was generously supported by a COVID-19 Response grant and from funding received via Crowdfunding.

Kickstart Scheme

The Kickstart Scheme was introduced by the UK government Department for Work and Pensions to provide funding to create new jobs for 16 to 24 year olds at risk of long term unemployment. Funding under the scheme enabled the charity to employ, train and develop staff during the period.



10. UNRESTRICTED INCOME FUNDS

	Balance at 1 Feb 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance 30 June 2022 £
General funds	7,736	9,665	(37,604)	–	(20,203)
Unrestricted funds	7,736	9,665	(37,604)	–	(20,203)

General fund

The General fund are the ‘free reserves’ of the charity allowing for all designated funds.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Balance 31 Jan 2021 £
Intangible fixed assets	–	–	–
Tangible fixed assets	1,200	–	1,200
Cash at bank and in hand	2,659	–	2,659
Amounts owed to related parties	(19)	–	(19)
Bank loans : Coronavirus Bounce Back Loan	(19,967)	–	(19,967)
Other net current liabilities	(4,076)	–	(4,076)
Total Funds	(20,203)	–	(20,203)

PROVIDE A MEAL

INDEPENDENT EXAMINER'S REPORT

FOR THE 17 MONTH PERIOD ENDED 30th JUNE 2022



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROVIDE A MEAL

I report to the charity trustees on my examination of the accounts of the charitable company for the 17 month period ended 30th June 2022, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink that reads 'James Blake'. The signature is written in a cursive style and is underlined with a single horizontal line.

James Blake FCA

Dated: 7 September 2023

for and on behalf of TC Group

3 Acorn Business Centre, Northarbour Road, Cosham, Portsmouth PO6 3TH