
Olly's Future AGM

Thursday 08/04/2021 at 7pm - via Zoom

Attendees

- *Ann Feloy (Chair)*
- *Ayesha Begum*
- *Callum Slatter*
- *Charlie Thomson (Secretary)*
- *Chris Hare*
- *Hannah Wood (Chair - Celebration)*
- *Marcus Comaski*
- *Nick Ames*
- *Olivia Buckland*
- *Oskar Schortz (Chair - Prevention)*
- *Otis Kirby - Dunkley*
- *Rory Keddie (Vice-Chair)*
- *Samuel Hare (Treasurer)*
- *Steve Wealthy*
- *Theo Clay*
- *Werwin Carlos*
- *Zeph Trent*

1. Welcome

Ann welcomed everyone to the first AGM of Olly's Future including Lauriance Mortier, our new Programmes and Communications Manager, Steve Wealthy, volunteer deputy treasurer and Nick Ames, media support. Everyone introduced themselves, with an explanation of their role, responsibilities and how they knew Oliver. Ann thanked Rory for sending out in advance a beautiful card with a picture of Oliver on and the agenda.

2. Apologies - Hannah Taaffe

3. Chair's Report - Ann Feloy

Welcome everyone to our first AGM as Olly's Future charity. It's a really proud moment for me but also a very emotional and heartfelt one. Proud because we have achieved so much together and emotional because we know we would give anything for Oliver to be here with us today, with his warmth, laughter, kindness and joy filling the room.

Instead we are here in love and friendship, doing incredible work in Oliver's memory while he pulls all the strings. I truly believe the training and the initiatives we have developed and deliver every week are saving lives and helping to change the culture of mental health in this country.



Our last AGM was as a society in September 2019. A few months later, we became a Charitable Incorporated Charity on January 2nd, 2020. Our application to the Charity Commission was approved in record time – less than a week – thanks to London-based solicitors Bates Wells Braithwaite acting pro bono. Anjelica Barbe was instrumental in making the connection.

Who would have guessed that all the meetings we held subsequently, bar one, were to be via Zoom? It is a testament to our commitment to Olly's Future, that our bonds have grown even stronger, despite not being able to meet up in person at our base at Uncommon, 1 Long Lane, Borough, London. I very much hope we will be able to return to meeting there soon.

So, has 2020 been good for Olly's Future in terms of our aims of suicide prevention and celebration/well-being through the arts, reflected in the work of our two committees. Our charity year mirrors the calendar year, so I hope you will indulge me to take us through the months chronologically, picking out some highlights, to see how we have fared.

In January we held our one and only 'in person' fundraising event - the Sea Shanty Festival at Shoreham - where Charlie Thompson and I told a very large audience about our work and Oliver.

In February, suicide prevention trainer Rose Allett and myself were able to deliver our one and only 'face to face' suicide prevention training we co-created, then called 'Pressure of Success', to rugby players at Cambridge University, arranged by Callum Slatter who has since come on board as part of the steering group.

We were all deeply disappointed when, just a week before our annual 'Olly's Love and Light Party' on March 21st, the country went into lockdown leading to the event being postponed and then cancelled. The hard work of the Celebration committee (Hannah Wood, Olivia Buckland, Claudia Spellman, Rory Keddie, Charlie Thomson and Werwin Carlos) cannot be underestimated but still around £2,500 was raised through the donation of the non-refunded ticket sales. A success but not as we had imagined. And, in an ingenious twist, money was raised for Olly's Future via a virtual festival in August – The Great Connection Festival – which Rory was instrumental in organising with The Plight Club.

It was literally a breath of fresh air, when in September we came together for our Olly's Walk at Christ's Hospital and met up with the friends we hadn't seen in person all year.

One of the reasons for becoming an ASIST trainer and wanting to develop a 90-minute session to equip people with the skills to ask about suicide, was because I wish I'd known how to help Oliver when he needed it most. Rose and I were determined to find a way to deliver our training via Zoom and started to deliver the newly named 'Talking about Suicide – Ten Tools' on line in May. Oskar Schortz and Callum Slatter helped with technical support during those spring and summer months, so that we were able to develop and refine the training to the level it is today.



Since then we have delivered this training to over 1,500 people, aged 18 and over, in organisations ranging from the YMCA, the Worshipful Company of World Traders, The Compassionate Friends, Fluxx, teachers, NHS workers and students.

As part of the TAS10 training we play ‘Life Saving Conversations’, which make up an audio bank of co-produced, scripted conversations, recorded by actors, to demonstrate how these conversations might run. The development of these received over £7,000 in funding from the Sussex Health and Social Care Partnership and I was able to put to use my script writing skills to help others.

The delivery and bookings of TAS10 now comes under TAS10 Ltd, set up by Rose and myself. We have built up a team of trainers, as well as emotional and technical support personnel. Otis Kirby-Dunkley is now one of our main trainers, and has delivered more than 24 TAS10s to first year medical students. I think Oliver would be greatly proud of his friend. Oliver and Olly’s Future is at the very heart of this training all donations from participants go directly to our charity.

Dr SAMS (Suicide Awareness in Medical Students) incorporates the TAS10 training, and two other initiatives Olly’s Future has developed, namely hour-long self-reflective CareSpaces and the incredibly powerful MENTal Health Open Mic Nights, which have been run every year by Ayesha Begum at UCL.

The Dr SAMS trio of suicide prevention and wellbeing initiatives received £20,000 from the BMA Giving fund in June, to be delivered at the Brighton and Sussex Medical School during the 2020/21 academic year. Oskar and I wrote that initial bid and have just submitted a second bid for £38,000 to scale up this initiative to three more medical schools to support the doctors of tomorrow so that they can better help their future patients.

Olly’s Future takes part in the week-long BMA International Conference of Physician Health in March. Lauriance Mortier, our newly appointed Programmes and Communications Officer, and I will attend to promote Dr SAMS to leading clinicians from all round the world.

We will also be promoting Practise Hope, the primary care initiative to help 10 – 25 year olds who have thoughts of suicide or self-harm. As Patients Carer Lead for the initial pilot which was funded by Health Education England, I co-created the initiative and since October, Olly’s Future is delivering this directly to NHS Trusts.

Again, because of Covid-19 restrictions, the initiative has come on leaps and bounds with all surveys and training sessions being delivered on line. Our digital manual is down to the expertise of our new member of staff, Laur.



As you know, I have been campaigning for a change in NICE guidelines to ensure that doctors do not prescribe anti-depressants to first time patients over the phone, as in Oliver's case, so Practise Hope is a grassroots way of ensuring GPs improve their knowledge and skills when talking to young people.

Fortunately, Our annual **UCL Oliver Hare Altruism Award** and the **Oliver Hare Cup** at Christ's Hospital School were able to be awarded virtually to the winners.

Our main focus is to prevent young suicide, particularly in transitional periods in their lives: from leaving school to entering further or higher education, from moving from education into the workplace and from going from family support networks to new homes and independence. This is the area in which we believe we can add the most value, and where our core as an organisation lies. We continue to be affiliated to the National Suicide Prevention Alliance, the SASP and I am also on the board of the Zero Suicide Alliance which is proud that more than 1,600,000 people have undergone its on-line automated training in suicide prevention.

Our 2021-24 strategy was written during the 2020 Covid-19 pandemic. We are acutely aware that our work in saving precious young lives from suicide and promoting well-being through the arts is more important than ever. We are particularly concerned about the consequences on young people, whose mental health is suffering as a result of the pandemic. The Black Lives Matter protests also proved a catalyst in looking at our own organisation and a small team worked hard to create a Diversity and Inclusion Policy, included in our strategy.

Going Forward

We will continue our vital work in suicide prevention by increasing the reach of our three flagship initiatives. Our vision is that

- every GP surgery runs Practise Hope,
- every medical student attends Dr SAMS and
- someone in every neighbourhood and community is equipped with the skills to help someone thinking of suicide by having attended our 'Talking about Suicide - Ten Tools' training.

It's a bold and ambitious vision but only in taking practical steps can we no longer live in a society where thousands of people take their lives every year.

We cannot predict what the true impact of the coronavirus will be on the long term mental health of young people. However, Olly's Future is committed to doing all that we can to stop amazing young people losing their lives to suicide.



And where celebration and wellbeing initiatives are concerned, we will also continue to run our wonderful awards, events and activities that celebrate Oliver and keep him at the heart of all we do.

In many respects, the next three years will be a time to consolidate all the hard work that has gone into creating this lasting legacy for Oliver. Working more with partners and increasing our fundraising and visibility in the public eye will be important steps to develop now, to ensure our work gains greater support and recognition.

I am enormously proud of all that has been achieved and am grateful to so many of Oliver's friends for being on this journey with me.

Oliver lives on in our hearts and will never be forgotten as long as we are here. Thanks to everyone here for playing their part.

Ann Feloy Chair - Olly's Future.

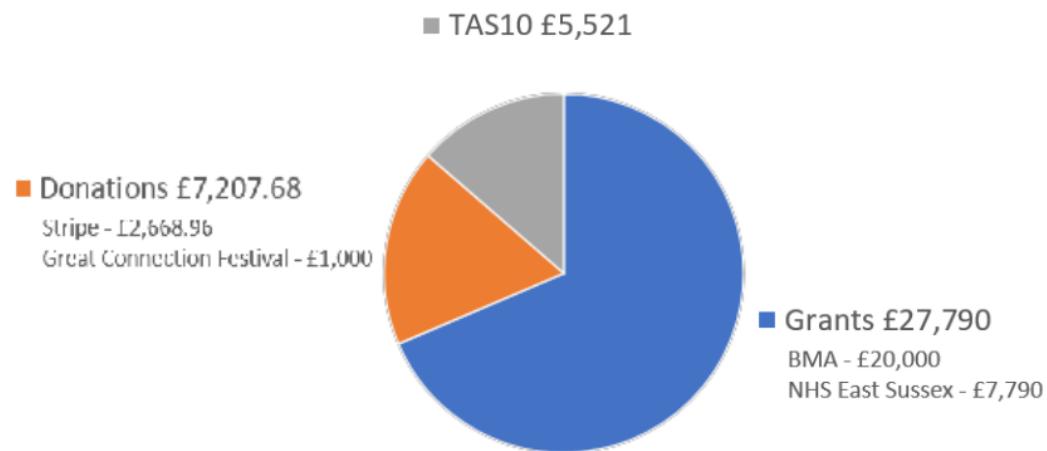
4. Adoption of Annual Report

The Chair's report was proposed by Rory Keddie and seconded by Chris Hare and agreed unanimously.

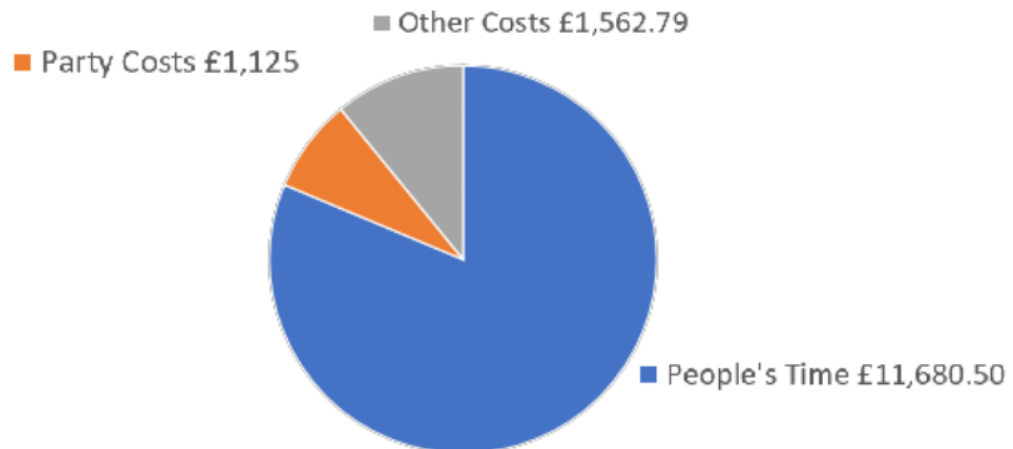
5. Treasurer's Report - Samuel Hare

The treasurer presented the annual financial report as follows:

Money In: £40,518.68



Money Out: £14,368.29



2020 Love and Light Party

Money Out

- £500 Venue Deposit
- £1500 Safiya

Total: £2,335.10

Money In

- £3,585.10 Ticket Sales
- £750 Partial Refund from Safiya

Samuel said that the accounts confirm the above in more detail. Other costs represent the running costs of Olly's Future, including insurance, Google Drive etc.

Current Balance at the time of the AGM is **£35,682.00**

Income pending for Practise Hope.

Warwickshire and Coventry NHS Trust = **£8,500.10**

South West London NHS Trust = **£7,400.00**

We have also applied for a BMA bid for Dr SAMS of **£38,000.00** and will know this outcome by July.

Samuel said that if the grants and income continue to be bigger than salaries it will hold Olly's Future in a great position. He said we continued to receive constant donations and these come through our website donation platform Stripe.

Ann said that donations also came in from participants who attended 'Talking About Suicide: Ten Tools', however, these are small donations - £5, £10, £20 etc.

Next Steps

- Increase fundraising activities and continue to write funding bids
- Look at donations platforms such as Local Giving
- Engage professional expertise to assist with major events, such as a one off A/B lister gig at the De La Warr Pavilion, Bexhill.
- Engage more staff to help with the fundraising process

6. Ratification of Independent Examiner's Report

The Treasurer's Report was proposed by Samuel and seconded by Charlie and agreed by the meeting.

Action:

Ann to sign and return the Independent Examiner's Report to Lucrafts accountants for their signature and then to be deposited with the Charity Commission.

7. Election of committee roles

Ann stated most people would like to stay in their role and thanked them for their time and commitment

Chair:

Rory, as Vice Chair, momentarily took over the Chair to propose the re-election of Ann Feloy as Chair, seconded by Zeph. Agreed unanimously by the meeting.

Vice-Chair:

Rory Keddie stood again as Vice-Chair, proposed by Chris and seconded by Ayesha. Agreed unanimously by the meeting.

Treasurer:

Samuel Hare stood again as Treasurer, proposed by Otis and seconded by Oskar. Agreed unanimously by the meeting.

Secretary:

Hannah Wood was proposed by Charlie and seconded by Rory. Agreed unanimously by the meeting.

Chair of Prevention Committee:

Oskar Schortz was proposed by Callum and seconded by Theo.

Agreed unanimously by the meeting.

Chair of Celebration Committee:

Charlie Thomson was proposed by Werwin and seconded by Ayesha.

Agreed unanimously by the meeting.

Member of staff:

Ann explained that Laur Mortier's working hours were:

- Monday - Thursday
- 9:00 AM - 12:30 pm

8. 'Soft' launch of Olly's Future Three Year Strategy

Ann gave a brief introduction and walkthrough of the strategy which was created over at least six months with contributions from everyone on the steering group. She said it consolidated more than three years' growth since forming Olly's Future and it reflected the huge amount of work achieved.

The 'Communications' policy and the 'Diversity and Inclusion' policy are appendices to the main strategy. Charlie complimented the design of the document and said he really appreciated how easy it was to read.

Nick suggested requesting testimonials from award-winners, doctors, medical students and others involved in the initiatives.

Zeph said he was really happy with the strategy and suggested it could be shared on the Olly's Future website along with a link to the annual financial report. He suggested that setting out, in general terms, what the charity plans to do with the income helps supporters understand our work and our projections. The key message is that our finances are managed well, consciously and with donations being used wisely, such as for well-being events or donations to smaller charities that relate to our aligned beliefs.

One example, Chris put forward, was for the route of **Olly's Walk** around Christ's Hospital in September to be made into a designated trail with a leaflet and good 'all-weather' signs



in Oliver's memory. This would get people out into the countryside for their well-being. Olly's Future branding would be on the signs as a reminder of the efforts taken by the charity. If Olly's Future were to put in perhaps £2,000 towards the 'all-weather' signs the Heritage Lottery Fund would be more inclined to fund this project.

A 'Love and Light' garden could be incorporated into the walk where someone could donate some of their land to be a part of the trail.

Action:

Sam and Zeph to review the financial sections of the strategy.

All to review and send in comments by May 1st. Strategy to be agreed at the next steering group meeting in June.

Ann to send off financial accounts and AGM minutes to the Charity Commission.

Request testimonials from doctors, medical students and award-winners to include in the strategy

Steering Group Survey

Ann had put together a survey which was shared on-line in the chat during the meeting and ten minutes was given for people to complete it. Ann stated that everyone will be able to access the feedback from the survey.

AOB

Steve Wealthy and Saml to join Ann on Monday, 12th April for a meeting with the accountants.

Next AGM meeting

7th April, 2022

Charity registration number: 1187184

Olly's Future

Charitable Incorporated Organisation

Annual Report and Financial Statements

for the period from 2 January 2020 to 31 December 2020

Lucraft Hodgson & Dawes LLP
Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

Olly's Future

Contents

Reference and Administrative Details	1
Trustee's Report	2
Statement of Trustee's Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

Olly's Future

Reference and Administrative Details

Trustee	Ann Feloy (appointed 2 January 2020)
Trustees	Ann Feloy, Chair Theo Clay, Trustee Rory Keddie, Trustee Ayesha Begum, Trustee Charlie Thomson, Trustee Hannah Taffee, Trustee Samuel Hare, Trustee Zephan M A Trent, Trustee Werwin Carlos, Trustee
Principal Office	10 Queen Street Place London EC4R 1BE
Charity Registration Number	1187184
Company number	CE020182
Independent Examiner	Lucraft Hodgson & Dawes LLP Ground Floor 19 New Road Brighton East Sussex BN1 1UF

Olly's Future

Trustee's Report

The member presents the annual report together with the financial statements of the charity for the period ended 31 December 2020.

Objectives and activities

Public benefit

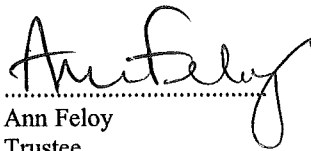
The member confirms that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

Constitution adopted 2nd January 2020.

The annual report was approved by the member of the charity on 8/4/21 and signed on its behalf by:


.....
Ann Feloy
Trustee

Olly's Future

Statement of Trustee's Responsibilities

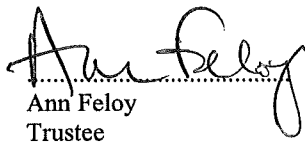
The trustee is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 8/4/21 and signed on its behalf by:


Ann Feloy
Trustee

Olly's Future

Independent Examiner's Report to the trustee of Olly's Future

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 11.

Respective responsibilities of trustee and examiner

The trustee is responsible for the preparation of the accounts. The trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as member concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Robert Bothwell

Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

Date: 8/4/2021

Olly's Future

Statement of Financial Activities for the Period from 2 January 2020 to 31 December 2020

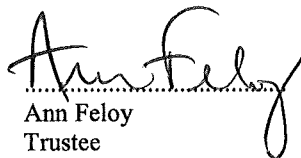
	Note	Unrestricted funds £	Restricted funds £	Total 31 December 2020 £
Income and Endowments from:				
Grants		-	27,790	27,790
Donations and legacies		13,439	-	13,439
Other trading activities		5,521	-	5,521
Total Income		<u>18,960</u>	<u>27,790</u>	<u>46,750</u>
Expenditure on:				
Raising funds		(3,159)	-	(3,159)
Charitable activities		(404)	(10,805)	(11,209)
Total Expenditure		<u>(3,563)</u>	<u>(10,805)</u>	<u>(14,368)</u>
Net movement in funds		<u>15,397</u>	<u>16,985</u>	<u>32,382</u>
Reconciliation of funds				
Total funds carried forward	7	<u><u>15,397</u></u>	<u><u>16,985</u></u>	<u><u>32,382</u></u>

Olly's Future

(Registration number: 1187184)
Balance Sheet as at 31 December 2020

	Note	31 December 2020 £
Current assets		
Cash at bank and in hand		<u>32,382</u>
Funds of the charity:		
Restricted funds		16,985
Unrestricted income funds		
Unrestricted funds		<u>15,397</u>
Total funds	7	<u>32,382</u>

The financial statements on pages 5 to 11 were approved by the , and authorised for issue on 8/1/21 and signed on their behalf by:


Ann Feloy
Trustee

Olly's Future

Notes to the Financial Statements for the Period from 2 January 2020 to 31 December 2020

1 Accounting policies

Charity status

The charity is a charitable incorporated organisation as defined by and in accordance with the Charities Act 2011.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Olly's Future meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared on a receipts and payments basis.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised upon receipt.

Expenditure

All expenditure is recognised upon payment. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Olly's Future

Notes to the Financial Statements for the Period from 2 January 2020 to 31 December 2020

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds		Total 31 December 2020
	General £	Restricted funds £	£
Donations and legacies;			
Donations from individuals	13,439	-	13,439
Grants, including capital grants;			
Grants from other charities	-	27,790	27,790
	<u>13,439</u>	<u>27,790</u>	<u>41,229</u>

Olly's Future

Notes to the Financial Statements for the Period from 2 January 2020 to 31 December 2020

3 Income from other trading activities

	Unrestricted funds	Total 31 December 2020 £
	General £	
Trading income;		
Other trading activities	5,521	5,521
	<u>5,521</u>	<u>5,521</u>

4 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds	Total 31 December 2020 £
	Note	General £	
Donations		2,643	2,643
Allocated support costs	5	518	518
		<u>3,161</u>	<u>3,161</u>

b) Costs of trading activities

		Unrestricted funds	Total 31 December 2020 £
	Note	General £	
Allocated support costs	5	402	402
		<u>402</u>	<u>402</u>

Olly's Future

Notes to the Financial Statements for the Period from 2 January 2020 to 31 December 2020

**Total
31 December
2020
£**

5 Analysis of governance and support costs

Governance costs

	Restricted funds £	Total 31 December 2020 £
Trustee remuneration and expenses	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Funds

	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds			
General	(18,960)	3,563	(15,397)
Restricted funds	<u>(27,790)</u>	<u>10,805</u>	<u>(16,985)</u>
Total funds	<u>(46,750)</u>	<u>14,368</u>	<u>(32,382)</u>

8 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	<u>32,382</u>	<u>32,382</u>

Olly's Future

Notes to the Financial Statements for the Period from 2 January 2020 to 31 December 2020

9 Analysis of net funds

	At 2 January 2020 £	Cash flow £	At 31 December 2020 £
Cash at bank and in hand	-	32,382	32,382
Net funds	-	32,382	32,382

Charity registration number: 1187184

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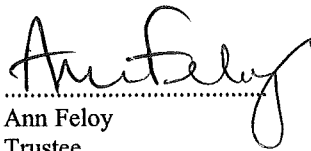
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Trustee

Olly's Future

Statement of Trustee's Responsibilities

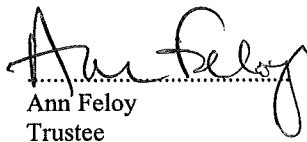
The trustee is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 8/4/21 and signed on its behalf by:


Ann Feloy
Trustee

Olly's Future

Independent Examiner's Report to the trustee of Olly's Future

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 11.

Respective responsibilities of trustee and examiner

The trustee is responsible for the preparation of the accounts. The trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as member concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Robert Bothwell

Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

Date: 8/4/2021

Olly's Future

Statement of Financial Activities for the Period from 2 January 2020 to 31 December 2020

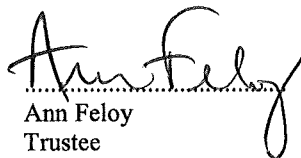
	Note	Unrestricted funds £	Restricted funds £	Total 31 December 2020 £
Income and Endowments from:				
Grants		-	27,790	27,790
Donations and legacies		13,439	-	13,439
Other trading activities		5,521	-	5,521
Total Income		<u>18,960</u>	<u>27,790</u>	<u>46,750</u>
Expenditure on:				
Raising funds		(3,159)	-	(3,159)
Charitable activities		(404)	(10,805)	(11,209)
Total Expenditure		<u>(3,563)</u>	<u>(10,805)</u>	<u>(14,368)</u>
Net movement in funds		<u>15,397</u>	<u>16,985</u>	<u>32,382</u>
Reconciliation of funds				
Total funds carried forward	7	<u><u>15,397</u></u>	<u><u>16,985</u></u>	<u><u>32,382</u></u>

Olly's Future

(Registration number: 1187184)
Balance Sheet as at 31 December 2020

	Note	31 December 2020 £
Current assets		
Cash at bank and in hand		<u>32,382</u>
Funds of the charity:		
Restricted funds		16,985
Unrestricted income funds		
Unrestricted funds		<u>15,397</u>
Total funds	7	<u>32,382</u>

The financial statements on pages 5 to 11 were approved by the , and authorised for issue on 8/1/21 and signed on their behalf by:


Ann Feloy
Trustee

Olly's Future

Notes to the Financial Statements for the Period from 2 January 2020 to 31 December 2020

1 Accounting policies

Charity status

The charity is a charitable incorporated organisation as defined by and in accordance with the Charities Act 2011.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Olly's Future meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared on a receipts and payments basis.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised upon receipt.

Expenditure

All expenditure is recognised upon payment. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Olly's Future

Notes to the Financial Statements for the Period from 2 January 2020 to 31 December 2020

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds		Total 31 December 2020
	General £	Restricted funds £	£
Donations and legacies;			
Donations from individuals	13,439	-	13,439
Grants, including capital grants;			
Grants from other charities	-	27,790	27,790
	<u>13,439</u>	<u>27,790</u>	<u>41,229</u>

Olly's Future

Notes to the Financial Statements for the Period from 2 January 2020 to 31 December 2020

3 Income from other trading activities

	Unrestricted funds	Total 31 December 2020 £
	General £	
Trading income;		
Other trading activities	5,521	5,521
	<u>5,521</u>	<u>5,521</u>

4 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds	Total 31 December 2020 £
	Note	General £	
Donations		2,643	2,643
Allocated support costs	5	518	518
		<u>3,161</u>	<u>3,161</u>

b) Costs of trading activities

		Unrestricted funds	Total 31 December 2020 £
	Note	General £	
Allocated support costs	5	402	402
		<u>402</u>	<u>402</u>

Olly's Future

Notes to the Financial Statements for the Period from 2 January 2020 to 31 December 2020

**Total
31 December
2020
£**

5 Analysis of governance and support costs

Governance costs

	Restricted funds £	Total 31 December 2020 £
Trustee remuneration and expenses	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Funds

	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds			
General	(18,960)	3,563	(15,397)
Restricted funds	<u>(27,790)</u>	<u>10,805</u>	<u>(16,985)</u>
Total funds	<u>(46,750)</u>	<u>14,368</u>	<u>(32,382)</u>

8 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	<u>32,382</u>	<u>32,382</u>

Olly's Future

Notes to the Financial Statements for the Period from 2 January 2020 to 31 December 2020

9 Analysis of net funds

	At 2 January 2020 £	Cash flow £	At 31 December 2020 £
Cash at bank and in hand	-	32,382	32,382
Net funds	-	32,382	32,382