



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st January 2020 Period start date To 31 December 2020 Period end date

Charity name: Valentine Goodman and Great Easton Poors Charity Estates

Charity registration number: 1187180

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the Charity is for the relief of poverty within the parishes of Great Easton, Brighthelm, Drayton, Medbourne, Blaston and Hallaton in Leicestershire.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees make grants to local Charities within the parishes specified.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants are made annually following guidelines set out in the original Will Trust created by Valentine Goodman in 1685.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	All Trustees are volunteers giving their time freely.

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Charity achieves its objectives by continuing to support the local Parish Charities working for the relief of poverty.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the year end the Charity held higher than usual cash reserves following the sale of a property during the year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The assets of the Charity are holdings of agricultural land. The Trustees are to undertake a strategic review on the reinvestment of the reserves in suitable real estate.
Amount of reserves held	Para 1.22	Capital reserves at the year end were £352,721. The balance on the income account was £38,769
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principle source of funds is from the letting of agricultural land and property.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		It is the intention to invest the capital reserves in land and property when a suitable investment opportunity can be found.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The Charity is a CIO incorporated on 2 January 2020.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are nominated by each of the parishes benefiting from the CIO

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New Trustees are issued with the Charity Commission publication "The Essential Trustee" and complete a Trustee declaration.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Valentine Goodman and Great Easton Poors Charity Estates
Other name the charity uses	
Registered charity number	1187180
Charity's principal address	C/o 10 Rectory Lane, Medbourne, Market Harborough, Leicestershire LE16 8DZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Linda Jones	Chair	2 January 2020	
2	Simon Cooper		2 January 2020	
3	Lynne Easton		2 January 2020	
4	Christopher Kilby		2 January 2020	
5	Nicola MacClean		2 January 2020	
6	Laurie Smith		2 January 2020	
7	John Stones		2 January 2020	
8	Greta Vizma		2 January 2020	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Clerk to the Trustees	Carolyn Frostwick	10 Rectory Lane, Medbourne, Market Harborough LE16 8DZ

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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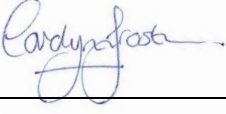
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Carolyn Frostwick	
Position (eg Secretary, Chair, etc)	Clerk to the Trustees	
Date	14 October 2021	

VALENTINE GOODMAN AND GREAT EASTON POORS CHARITY ESTATES.

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

Receipts and Expenses

		2020		2019	
Receipts		£	£	£	£
Rent Received					
E V Hubbard	9.5ac Drayton	712.50		713	
D J Stokes	52ac Drayton	3,392.00		3,392	
J A Clarke & Son	43.74ac Great Easton	4,000.00		4,000	
J W Hay	28 Queens Road (Sold August 2020)	-		4,050	
F Smith	22 Acres Stockerston Lane	2,871.00		2,871	
M Clarke	GE Poors Land	315.00		315	
			11,290.50		15,341
Other Receipts					
Bank Interest		125.52		271	
Wayleave		-		38	
			125.52		308
Total Receipts			11,416.02		15,649
Payments					
Charitable Allocations		2,630.09		2,400	
Insurance		895.58		747	
Management Fees		3,339.46		3,518	
General Administration fees		344.25		324	
Land Maintenance		-		5,702	
Repairs & Maintenance		1,491.94		1,892	
Legal fees re CIO		4,459.20		864	
Legal fees re Poors Land		-		637	
Bank Charges		60.00		60	
			13,220.52		16,144
Surplus/(Deficit) for the Year			(£ 1,804.50)		(£ 495)

Registered Charity Number 1187180

VALENTINE GOODMAN AND GREAT EASTON POORS CHARITY ESTATES.

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

CAPITAL ACCOUNT

	2020	2019
	£	£
Income Account		
Balance Brought Forward	40,574	93,722
Transfer to capital	0	(52,654)
Plus surplus/deficit on account	(1,805)	(495)
	<u>38,769</u>	<u>40,574</u>
Income Account Balance		
	<u>38,769</u>	<u>40,574</u>
Capital Account		
Balance Brought Forward	120,000	67,346
Transfer from income account	0	52,654
Less Land Purchase	0	0
Add Costs	0	0
		<u>0</u>
Add Land Sale Net Proceeds	232,721	0
	<u>232,721</u>	<u>52,654</u>
Capital Account Closing Balance	<u>352,721</u>	<u>120,000</u>
Total Net Funds at Year End	<u>391,490</u>	<u>160,573</u>
Represented By		
CAF Current Account	74,599	70,966
HSBC Account	257,259	30,100
CCLA Account	47,887	47,762
MHBS account	10,100	10,100
	<u>389,844</u>	<u>158,927</u>
Rent Accruals	1,646	1,646
	<u>£ 391,490</u>	<u>£ 160,573</u>



07 September 2021

John Stones
Chairman of Trustees

Registered Charity Number 1187180

VALENTINE GOODMAN AND GREAT EASTON POORS CHARITY ESTATES.

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

Notes to the accounts.

- 1 The comparative totals refer to the Valentine Goodman Estate Charity which ceased on 31 December 2019. All assets were transferred to the Charitable Incorporated Organisation known as the Valentine Goodman and Great Easton Poors Charity Estates.
- 2 The Valentine Goodman and Great Easton Poors Charity Estates was registered on 2 January 2020. The Charity Commission have agreed that these accounts can be accepted as covering the full year.
- 3 The property at 28 Queens Road Wilbarston was sold during the year realising net proceeds of £232,721.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

VALENTINE GOODMAN ESTATE AND GREAT EASTON POORS
CHARITY

On accounts for the year
ended

31 DECEMBER 2020

Charity no
(if any)

1187180

Set out on pages

1 TO 3

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 DECEMBER 2020

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

M. Ingram

Date:

6 Sept. 2021

Name:

MILES INGRAM

Relevant professional
qualification(s) or body
(if any):

RETIRED CHARTERED ACCOUNTANT

Address:

TEAL COTTAGE, 5 HOLT VIEW, GREAT EASTON, MARKET
HARBOROUGH, LE16 8TN