

Charity Registration Number: 1187179

The Sir Bernard & Lady Schreier Foundation

Annual Report and Financial Statements

For the year ended 31 December 2024

The Sir Bernard & Lady Schreier Foundation

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The Sir Bernard & Lady Schreier Foundation

Reference and Administrative Details

Trustees	Mrs Iris Gibbor Mr Mark Gibbor Dr Luke Gibbor Mr John Smith
Principal address	CP House Otterspool Way Watford WD25 8JJ
Charity number	1187179
Company number	CE020177
Auditors	Saffery LLP Midland House 2 Poole Road Bournemouth BH2 5QY
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP
Investment advisors	Barclays Investment Solutions Limited 1 Churchill Place London E14 5HP

The Sir Bernard & Lady Schreier Foundation

Trustees' Report

For the Year Ending 31 December 2024

The Trustees present their report and financial statements of The Sir Bernard & Lady Schreier Foundation for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's constitution dated 2 January 2020, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Reference and administrative information

The Sir Bernard & Lady Schreier Foundation is registered as a Charity with the Charity Commission, registration number 1187179.

The Trustees in office during the year and at the date of this report, together with the address of the Charity's principal and registered office, are as set out on page 1.

Structure, governance and management

The Charity is a charitable incorporated organisation registered on 2 January 2020. Under the terms of the constitution, the Trustees have the power to appoint new Trustees. Apart from the first Trustees, Trustees must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Charity Trustees.

The existing Trustees are responsible for the induction of any new Trustees which would involve having an awareness of a Trustee's responsibilities, the governing document, administrative procedures, and the history and philosophy of the Charity. A new Trustee would receive a welcome pack which would include copies of the previous year's annual report and accounts, a brief history of the Charity and a copy of the governing document. The pack would also include a copy of the Charity Commission guidance "Charity Trustee Welcome Pack" issued by the Charity Commission on 29 May 2018, updated on 1 October 2024.

The Trustees are responsible for strategy and policy and all major decisions are taken by the Trustees. The day to day administration is undertaken by the Trustees.

The Trustees examine the major risks that the Charity faces every financial year, these being the effect of a poor performance from investments and a drop in investment income and potential misuse of grants made. The Trustees have developed systems to monitor and control these risks to mitigate any impact they may have on the Charity in the future.

The Trustees have systems in place to identify any conflicts of interest that may occur. If a conflict of interest arises, the relevant Trustee agrees to withdraw from any discussion and decision making.

The Sir Bernard & Lady Schreier Foundation

Trustees' Report

For the Year Ending 31 December 2024

Objectives and activities for the benefit of the public

The objects of the Charity are for the public benefit for the advancement of health primarily but not exclusively by providing relief and support to people affected by poor mental health and for such other exclusively charitable purposes (according to the laws of England and Wales) as the Trustees shall from time to time think fit.

In setting their objectives and grant making policy for the year, and in planning for the future, the Trustees have had due regard to the published Charity Commission guidance on the operation of the public benefit requirement of the Charities Act 2011, and have undertaken appropriate activities in furtherance of those aims. The Trustees have established a grant making policy to achieve the Charity's objects for the public benefit.

The Trustees received applications for grants from a wide variety of charitable institutions including those engaged in medical and ancillary services (including medical research), helping the disabled, and relieving poverty. The Trustees considered all requests they received and, to achieve the Charity's objects for the public benefit, made grants to various selected applicants in accordance with its grant making policy.

Financial review

The net movement in funds for the period amounted to a surplus of £459,395 (2023: £313,854). The unrestricted funds amounted to £5,016,150 (2023: £4,556,755) at the balance sheet date. The value of investments at 31 December 2024 was £4,316,872 (2023: £3,964,661). Gains on investments in the year were £162,295 (2023: £225,094).

During the year the Charity received donations under gift aid totalling £214,880 (2023: £103,720), excluding tax recoverable, from one of the Trustees.

The Charity's powers to invest its funds are set out in the Charity's constitution dated 2 January 2020. Any monies not immediately required for the furtherance of the Charity's objects may be invested at the discretion of the Trustees. There are no restrictions on the Trustees' power to invest funds.

The Trustees, as guided by their investment advisers, have established an investment policy designed both to secure a reasonable income and to protect the capital of the Charity. The Trustees wish to preserve the capital fund of the Charity to enable it to continue to support charitable causes in future years.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Sir Bernard & Lady Schreier Foundation

Trustees' Report

For the Year Ending 31 December 2024

Future development

To fulfil their public benefit obligations the Trustees take a medium to long-term view on the objects of the Charity and it is anticipated that the Charity will continue for the foreseeable future to support the charitable aims defined in the constitution.

Achievements and performance

In the period the Charity achieved its aims, as set out above in the 'Objectives and activities for the benefit of the public' section on page 3, by making 84 grants totalling £174,272 (2023 : 64 grants totalling £141,457). Details of the grants made can be seen in note 6 on pages 15 to 20 of the financial statements.

Reserves policy

As indicated above, it is the policy of the Charity to protect its capital and so to maintain substantial reserves. Free reserves represent sufficient funds to cover administration and support costs and to respond to emergency applications for grants which arise from time to time are maintained by the Charity. It is intended that grants will be made out of income and any further grants will depend on investment performance. The free reserves, including unrestricted investments, at 31 December 2024 were £5,016,150 (2023 : £4,556,755).

Fundraising

The charity raises funds from investment returns. It does not run general fundraising programmes and so the trustees do not believe that the Fundraising Code is applicable.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Sir Bernard & Lady Schreier Foundation

Trustees' Report

For the Year Ending 31 December 2024

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

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Mrs Iris Gibbor

Trustee

Date: 6th September 2025

The Sir Bernard & Lady Schreier Foundation

Independent Auditor's Report

to the Trustees of The Sir Bernard & Lady Schreier Foundation

Opinion

We have audited the financial statements of The Sir Bernard & Lady Schreier Foundation for the year ended 31 December 2024 which comprise the Statement of financial activities, the Balance sheet, Cash Flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Sir Bernard & Lady Schreier Foundation

Independent Auditor's Report (Continued) to the Trustees of The Sir Bernard & Lady Schreier Foundation

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The Sir Bernard & Lady Schreier Foundation

Independent Auditor's Report (Continued) to the Trustees of The Sir Bernard & Lady Schreier Foundation

Auditors' responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

The Sir Bernard & Lady Schreier Foundation

Independent Auditor's Report (Continued) to the Trustees of The Sir Bernard & Lady Schreier Foundation

Auditors' responsibilities for the audit of the financial statements (continued)

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery LLP

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Saffery LLP
Statutory Auditors
Midland House
2 Poole Road
Bournemouth
Dorset
BH2 5QY

Date: 17 September 2025
.....

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

The Sir Bernard & Lady Schreier Foundation

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2024

		Unrestricted Funds	
		2024	2023
	Note	£	£
Incoming Resources:			
Legacies and donations	3	363,600	129,650
Investment income	4	136,105	120,907
Total Income resources		<u>499,705</u>	<u>250,557</u>
Resources Expended:			
Raising Funds	5	(12,333)	(11,453)
Charitable Activities	6	(190,272)	(150,344)
Total resources expended		<u>(202,605)</u>	<u>(161,797)</u>
Net income		297,100	88,760
Net gains/(losses) on revaluation of investments		162,295	225,094
Net movement in funds		<u>459,395</u>	<u>313,854</u>
Fund balance brought forward at 1 January 2024		4,556,755	4,242,901
Fund balance carried forward at 31 December 2024		<u>5,016,150</u>	<u>4,556,755</u>

All of the above results are derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

Notes on pages 13 to 22 form part of these financial statements.

The Sir Bernard & Lady Schreier Foundation

Balance Sheet

For the year ended 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Investments	9	4,316,872	3,964,661
Current Assets			
Debtors	10	53,472	25,930
Bank and Cash		672,306	584,175
		<u>725,778</u>	<u>610,105</u>
Creditors: amounts falling due within one year	11	<u>(26,500)</u>	<u>(18,011)</u>
Net current assets		<u>699,278</u>	<u>592,094</u>
Total Assets less current Liabilities		<u>5,016,150</u>	<u>4,556,755</u>
Funds:			
Unrestricted Funds		<u>5,016,150</u>	<u>4,556,755</u>
Total Funds		<u>5,016,150</u>	<u>4,556,755</u>

The financial statements were approved by the board of trustees and authorised for issue on 16/9/25 and are signed on its behalf by:


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Mrs Iris Gibbor

Trustee

The notes on pages 13 to 22 form part of these financial statements.

The Sir Bernard & Lady Schreier Foundation

Statement of Cash Flows

For the year ended 31 December 2024

		2024	2023
	Notes	£	£
Cash flows from operating activities			
Net cash income		459,395	313,854
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(136,105)</u>	<u>(120,907)</u>
		323,290	192,947
Working capital adjustments			
(Increase)/decrease in debtors	10	(27,542)	1,170
Increase/(decrease) in creditors	11	<u>8,489</u>	<u>(5,489)</u>
Net cash inflows from operating activities		<u>304,237</u>	<u>188,628</u>
Cash flows from investing activities			
Interest receivable and similar income	4	136,105	120,907
Purchase of investments		<u>(352,211)</u>	<u>(213,566)</u>
Net cash outflows from investing activities		<u>(216,106)</u>	<u>(92,659)</u>
Net increase in cash and cash equivalents		88,131	95,969
Cash and cash equivalents at 1 January 2024		<u>584,175</u>	<u>488,206</u>
Cash and cash equivalents at 31 December 2024		<u>672,306</u>	<u>584,175</u>

All of the Cash flows are derived from continuing operations during the above two periods.

The Sir Bernard & Lady Schreier Foundation

Notes forming part of the financial statements For the year ended 31 December 2024

1. Charity status

The Sir Bernard & Lady Schreier Foundation is a charitable incorporated organisation. Its principal place of business is CP House, Otterspool Way, Watford WD25 8JJ.

2. Accounting policies

Accounting convection

The financial statements have been prepared in accordance with the Charity's constitution dated 2 January 2020, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and reports) Regulations 2008 only to the extent to provide a 'true and fair view'. The departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2015 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in the financial statements are rounded to the nearest £1.

Going concern

The Charity is not a functional Charity having staff and overheads but makes grants and donations from its investment income. At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Income

Income is recognised when the Charity is entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is recognised when receivable and the amount can be measured reliably. This is normally when the investment managers are notified of the interest receivable by the banks or dividends are declared and notification has been received of the dividend due.

The Sir Bernard & Lady Schreier Foundation

Notes forming part of the financial statements

For the year ended 31 December 2024

Legacies and donations are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated to applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was accrued.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on disposals during the year and fair value adjustments at the year end.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Taxation

The Sir Bernard & Lady Schreier Foundation is a registered Charity and is not liable to income or capital gains taxes on its present activities to the extent that the income and gains are applied for charitable purposes.

Debtors

Debtors are recognised at the settlement amount due.

Liabilities

Liabilities are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities are normally recognised at their settlement amount.

The Sir Bernard & Lady Schreier Foundation

Notes forming part of the financial statements (continued) For the Year Ending 31 December 2024

3 Legacies and donations

	2024	2023
	£	£
Donations and gifts	309,880	103,720
Gift aid	53,720	25,930
	<u>363,600</u>	<u>129,650</u>

During the year donations and gifts totalling £214,880 (2023: £103,720) were received under gift aid from a Trustee. An additional donation of £95,000 was not received under gift aid from CP Holdings Limited, being a related party.

4 Investment income

	2024	2023
	£	£
Income from listed investments	132,615	117,771
Bank interest received	3,490	3,136
	<u>136,105</u>	<u>120,907</u>

5 Raising funds

	2024	2023
	£	£
Investment management fees	12,333	11,453
	<u>12,333</u>	<u>11,453</u>

6 Charitable activities

Analysis of charitable activities

		2024	2023
		£	£
Grants	(6.1)	174,272	141,457
Governance costs	(6.2)	16,000	8,887
		<u>190,272</u>	<u>150,344</u>

The Sir Bernard & Lady Schreier Foundation

Notes forming part of the financial statements (continued) For the Year Ending 31 December 2024

6 Charitable activities (continued)

6.1 Grants payable	2024	2023
	£	£
Grants during the year comprise:		
3H Foundation	2,400	-
A Spark in the Dark	1,000	-
Acacia Family Support	1,500	1,500
Acheinu Cancer Support	2,000	-
ADAPT	-	2,500
Ambulance Staff Charity	-	2,500
Asthma and Allergy Foundation	-	1,200
Arts for Life	2,500	-
Back on Track Manchester	-	2,000
Beder	-	2,000
Been There	-	2,000
Berkshire M&S Therapy Centre	3,000	-
BLESMA	1,000	-
Blossoms	2,000	-
Blue Sky Trust	3,000	-
Borderline	1,000	-
Branch Out Together	2,500	-
Bridewell Gardens	-	1,000
Cambridge Acorn Project	-	3,000
Care for Carers	2,000	1,000
Cherry Trees	-	2,000
Children Ahead	2,000	2,000
Clarity Counselling	3,000	-
Community Hub	3,000	-
Crew 2000 Scotland	2,000	-
Crohn's and Colitis Relief	-	2,000
Cruse Bereavement Care	-	2,500
Daises Kids Club	-	1,500
Dean & Cauvin Young People's Trust	1,000	-
Dorset Mind	2,000	-
Drama Expressions	2,500	-
Edinburgh Young Carers	2,000	-
Exodus Project	2,000	1,600
Ezer Leyoldos Ltd	-	3,000
Future Youth Zone	-	1,500
Greatwood Charity	1,000	-
Balance carried forward	44,400	34,800

The Sir Bernard & Lady Schreier Foundation

Notes forming part of the financial statements (continued) For the Year Ending 31 December 2024

6 Charitable activities (continued)

6.1 Grants payable (continued)

	2024	2023
	£	£
Balance brought forward	44,400	34,800
Grove Cottage	1,000	1,000
Grow for Life	-	2,000
Harrison's Fund	2,000	-
Healthcare Workers Foundation	2,000	-
Heart and Minds	2,500	2,500
Heritage Charity London	1,000	-
Hidden Treasure	-	3,000
H.O.M.E at School	1,000	1,000
Homestart	-	1,500
Home to Work Ltd	2,000	-
Howgill Family Centre	2,000	-
In Touch	1,500	-
Into the Light	2,000	-
Islington Mind	-	2,000
Jewish Action for Mental Health	-	2,500
Jewish Volunteer Organisation	2,000	-
Jigsaw	3,000	-
Joss Searchlight	3,000	-
Just drop in	2,000	-
Kids N Action	2,000	2,000
Kids Space	-	2,500
Kol Bonaich	2,000	2,000
Legadel	1,500	-
The Lateef Project	-	2,000
MedEquip4Kids	2,000	-
Mekimi	2,000	-
Mind Over Cancer	-	2,500
Moirra Anderson Foundation	-	3,000
Momentum Childrens Charity	2,000	1,500
Mosaic Clubhouse	3,000	-
MS Therapy Centre	-	3,000
Ms UK	2,000	-
Neshomo	2,530	-
Oakleaf	-	2,000
OCD Action	2,500	-
Open Door Charity	2,500	-
Balance carried forward	95,430	70,800

The Sir Bernard & Lady Schreier Foundation

Notes forming part of the financial statements (continued) For the Year Ending 31 December 2024

6 Charitable activities (continued)

6.1 Grants payable (continued)	2024	2023
	£	£
Balance brought forward	95,430	70,800
Overcoming Multiple Sclerosis	1,000	1,000
Pathways to Health	-	2,500
Phoenix Counseling	2,000	-
Pleasance	-	2,500
Power2	-	3,000
Project Lily	-	3,000
Quetzal	2,500	-
Raising Health	2,500	-
RAW Workshop	-	2,000
Reaching	-	2,500
React	-	3,159
Recovery Foundation	2,000	-
Resolve Now	-	2,500
Rocking Horse	1,000	-
Rubicon Cares	-	3,000
SAFA	2,000	-
Safety Net	2,500	2,000
SAIL	-	3,000
SANE	-	2,500
Shift MS	2,500	-
Signpost	2,542	-
Snowdon Trust	-	3,000
Soundcastle Ltd	-	2,000
Soundwell	-	3,000
Southmead project	3,000	-
Spark in the Dark	-	1,000
Sparks of Hope	-	1,000
Splash	2,500	-
Sportability	1,000	1,000
Step by Step	-	2,500
Success Club	-	2,498
Suicide & Co	3,000	-
Sunrise Partnership	2,500	-
Support ED	2,000	-
Switch 180	-	2,500
Balance carried forward	129,972	121,957

The Sir Bernard & Lady Schreier Foundation

Notes forming part of the financial statements (continued) For the Year Ending 31 December 2024

6 Charitable activities (continued)

6.1 Grants payable (continued)	2024	2023
	£	£
Balance brought forward	129,972	121,957
Switch the Play	1,500	-
Teapot Trust	-	2,500
Teen Enterprise	1,000	1,500
Teen Trailblazers	2,500	-
The Cheer Up Squad	2,000	-
The Empowerment Group	2,000	-
The Listening Centre	1,300	-
The Matrix Trust	2,000	-
The Octopus Foundation	2,000	-
The Wren Project	2,000	-
Think Different	-	2,500
Tikva	3,000	-
Tilehouse Counselling	-	5,000
Veterans Outdoors	3,000	-
Via Wings	2,000	-
Wandsworth Bereavement Service	2,500	-
Waterloo Community Counselling	3,000	-
Waymakers	2,000	-
Whirlow Hall Farm	-	2,000
Whitehaven Community Trust	2,000	-
Wilderness Foundation	2,000	-
Winston's Wish	3,000	3,000
Wintercomfort Funding	2,000	-
Wycombe Youth Action	1,000	-
You Raise Me Up	-	3,000
Young People Taking Action	2,500	-
	<hr/>	<hr/>
	174,272	141,457

The Sir Bernard & Lady Schreier Foundation

Notes forming part of the financial statements (continued) For the Year Ending 31 December 2024

6.2 Governance costs

The breakdown of support costs and how these are allocated between Governance and Charitable Activities is shown in the table below.

Cost type	Total 2024 £	Total 2023 £
Accountancy fees	11,000	3,660
Audit fees	5,000	4,980
Independent examination	-	60
Admin fees	-	187
	<hr/> 16,000	<hr/> 8,887

7 Trustees and related party transactions

During the year the Charity received donations under gift aid totalling £214,880 (2023: £103,720) excluding tax recoverable from a Trustee.

Additionally, the Charity received donations totalling £95,000 not under gift aid from CP Holdings Limited.

None of the Trustees received any remuneration or reimbursement of expenses in either this year or the previous year.

8 Employees

There were no employees during the year.

9 Fixed asset investments

	Listed investments 2024 £	Cash 2024 £	Total 2024 £	Total 2023 £
Market Value at 1 January 2024	3,964,661	7,452	3,972,113	3,758,472
Additions	196,073	-	196,073	-
Disposals	(6,157)	-	(6,157)	(11,528)
Cash movements	-	(2,112)	(2,112)	75
Gain/(loss) on revaluation	162,295	-	162,295	225,094
Market Value at 31 December 2024	<hr/> 4,316,872	<hr/> 5,340	<hr/> 4,322,212	<hr/> 3,972,113
Historical cost of investments at 31 December 2024			3,947,107	3,757,192

The Sir Bernard & Lady Schreier Foundation

Notes forming part of the financial statements (continued) For the Year Ending 31 December 2024

9 Fixed asset investments (continued)

Investments held are analysed as follows:	UK	Overseas	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Multi asset fund	4,316,872	-	4,316,872	3,964,661

Investments comprising 5% or more of the total market value of investments are as follows:

	%
Barclays Charity Fund - R distribution shares	100

10 Debtors: amounts falling due within one year

	2024	2023
	£	£
Gift aid reclaimable	53,472	25,930

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Blick Rothenberg Audit LLP - Audit	-	4,980
Blick Rothenberg Limited - Accounts	-	9,900
Saffery LLP – Audit	11,000	-
Saffery LLP- Accounts	5,000	-
Grants payable	10,500	3,000
Admin fees	-	131
	<u>26,500</u>	<u>18,011</u>

12 Movement in funds

	2024	2023
	£	£
Opening funds	4,556,755	4,242,901
Incoming resources	499,705	250,557
Resources expended	(202,605)	(161,797)
Net gains/(losses) on investments	162,295	225,094
Closing funds	<u>5,016,150</u>	<u>4,556,755</u>

The Sir Bernard & Lady Schreier Foundation

Notes forming part of the financial statements (continued) For the Year Ending 31 December 2024

13 Analysis of net assets between funds

	2024 £	2023 £
Fund balances are represented by:		
Investments	4,316,872	3,964,661
Current assets	725,7788	610,105
Current liabilities	(26,500)	(18,011)
	<u>5,016,150</u>	<u>4,556,755</u>

14 Analysis of net funds

	At 1 January 2024 £	Financing cash flows £	At 31 December 2024 £
Cash at bank and in hand	584,175	88,131	672,306
Net debt	<u>584,175</u>	<u>88,131</u>	<u>672,306</u>

	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	488,206	95,969	584,175
Net debt	<u>488,206</u>	<u>95,969</u>	<u>584,175</u>