

THE SIR BERNARD & LADY SCHREIER
FOUNDATION
ANNUAL REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE SIR BERNARD & LADY SCHREIER FOUNDATION

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THE SIR BERNARD & LADY SCHREIER FOUNDATION

TRUSTEES AND PROFESSIONAL ADVISERS

Charity number	1187179
Company number	CE020177
Trustees	Mrs Iris Gibbor Mr Mark Gibbor Dr Luke Gibbor Mr John Smith
Principal address	CP House Otterspool Way Watford WD25 8JJ
Accountants	Blick Rothenberg Limited Chartered Accountants 16 Great Queen Street Covent Garden London WC2B 5AH
Auditor	Blick Rothenberg Audit LLP 16 Great Queen Street Covent Garden London WC2B 5AH
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP
Investment advisors	Barclays Investment Solutions Limited 1 Churchill Place London E14 5HP

THE SIR BERNARD & LADY SCHREIER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements of The Sir Bernard & Lady Schreier Foundation for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution dated 2 January 2020, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Reference and administrative information

The Sir Bernard & Lady Schreier Foundation is registered as a Charity with the Charity Commission, registration number 1187179.

The Trustees in office during the year and at the date of this report, together with the address of the Charity's principal and registered office, are as set out on page 1.

Structure, governance and management

The Charity is a charitable incorporated organisation registered on 2 January 2020. Under the terms of the constitution, the Trustees have the power to appoint new Trustees. Apart from the first Trustees, Trustees must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Charity Trustees.

The existing Trustees are responsible for the induction of any new Trustees which would involve having an awareness of a Trustee's responsibilities, the governing document, administrative procedures, and the history and philosophy of the Charity. A new Trustee would receive a welcome pack which would include copies of the previous year's annual report and accounts, a brief history of the Charity and a copy of the governing document. The pack would also include a copy of the Charity Commission guidance "Charity Trustee Welcome Pack" issued by the Charity Commission on 29 May 2018.

The Trustees are responsible for strategy and policy and all major decisions are taken by the Trustees. The day to day administration is undertaken by the Trustees.

The Trustees examine the major risks that the Charity faces every financial year, these being the effect of a poor performance from investments and a drop in investment income and potential misuse of grants made. The Trustees have developed systems to monitor and control these risks to mitigate any impact they may have on the Charity in the future.

The Trustees have systems in place to identify any conflicts of interest that may occur. If a conflict of interest arises, the relevant Trustee agrees to withdraw from any discussion and decision making.

Objectives and activities for the benefit of the public

The objects of the Charity are for the public benefit for the advancement of health primarily but not exclusively by providing relief and support to people affected by poor mental health and for such other exclusively charitable purposes (according to the laws of England and Wales) as the Trustees shall from time to time think fit.

In setting their objectives and grant making policy for the year, and in planning for the future, the Trustees have had due regard to the published Charity Commission guidance on the operation of the public benefit requirement of the Charities Act 2011, and have undertaken appropriate activities in furtherance of those aims. The Trustees have established a grant making policy to achieve the Charity's objects for the public benefit.

The Trustees received applications for grants from a wide variety of charitable institutions including those engaged in medical and ancillary services (including medical research), helping the disabled, and relieving poverty. The Trustees considered all requests they received and, to achieve the Charity's objects for the public benefit, made grants to various selected applicants in accordance with its grant making policy.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The net movement in funds for the period amounted to a surplus of £313,853.38 (2022: deficit £303,848.49). The unrestricted funds amounted to £4,556,754.52 (2022: £4,242,901.14) at the balance sheet date. The value of investments at 31 December 2023 was £3,964,660.57 (2022: £3,751,094.88). Gains on investments in the year were £225,093.61 (2022: loss £403,540.04).

During the year the Charity received donations under gift aid totalling £103,720 (2022: £100,000), excluding tax recoverable, from one of the Trustees.

The Charity's powers to invest its funds are set out in the Charity's constitution dated 2 January 2020. Any monies not immediately required for the furtherance of the Charity's objects may be invested at the discretion of the Trustees. There are no restrictions on the Trustees' power to invest funds.

The Trustees, as guided by their investment advisers, have established an investment policy designed both to secure a reasonable income and to protect the capital of the Charity. The Trustees wish to preserve the capital fund of the Charity to enable it to continue to support charitable causes in future years.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Future development

To fulfil their public benefit obligations the Trustees take a medium to long-term view on the objects of the Charity and it is anticipated that the Charity will continue for the foreseeable future to support the charitable aims defined in the constitution.

Achievements and performance

In the period the Charity achieved its aims, as set out above in the 'Objectives and activities for the benefit of the public' section on page 2, by making sixty four grants totalling £141,457.00 (2022 : £109,000.00). Details of the grants made can be seen in note 5 on pages 13 to 16 of the financial statements.

Reserves policy

As indicated above, it is the policy of the Charity to protect its capital and so to maintain substantial reserves. Free reserves representing sufficient funds to cover administration and support costs and to respond to emergency applications for grants which arise from time to time are maintained by the Charity. It is intended that grants will be made out of income and any further grants will depend on investment performance. The free reserves, including unrestricted investments, at 31 December 2023 were £4,556,754.52 (2022 : £4,252,901.14).

Fundraising

The charity raises funds from investment returns. It does not run general fundraising programmes and so the trustees do not believe that the Fundraising Code is applicable.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

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Mrs Iris Gibbor

Trustee

Dated: 12/7/2024

THE SIR BERNARD & LADY SCHREIER FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE SIR BERNARD & LADY SCHREIER FOUNDATION

Opinion

We have audited the financial statements of The Sir Bernard & Lady Schreier Foundation (the 'Charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE SIR BERNARD & LADY SCHREIER FOUNDATION

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- the Charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE SIR BERNARD & LADY SCHREIER FOUNDATION

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, taxation legislation and data protection, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested a sample of journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE SIR BERNARD & LADY SCHREIER FOUNDATION

Other matters

The comparative figures are unaudited.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Blick Rothenberg Audit LLP

Blick Rothenberg Audit LLP

Chartered Accountants
Statutory Auditor
16 Great Queen Street
Covent Garden

WC2B 5AH

Dated: 12/7/2024

Blick Rothenberg Audit LLP is eligible for to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	
	Notes	2023 £	2022 £
Income from:			
Legacies and donations	2	129,650.00	127,100.00
Investment income	3	120,906.62	104,095.31
Total		<u>250,556.62</u>	<u>231,195.31</u>
Expenditure			
Raising funds	4	(11,452.99)	(10,679.18)
Charitable activities	5	(150,343.86)	(120,824.58)
Total		<u>(161,796.85)</u>	<u>(131,503.76)</u>
Net income		88,759.77	99,691.55
Net gains / (losses) on revaluation of investments		225,093.61	(403,540.04)
Net movement in funds		313,853.38	(303,848.49)
Fund balances brought forward		4,242,901.14	4,546,749.63
Fund balances carried forward		<u><u>4,556,754.52</u></u>	<u><u>4,242,901.14</u></u>

The notes on pages 11 to 18 form part of these financial statements.

Statement of recognised gains and losses

The statement of financial activities includes all gains and losses recognised in the year.

Operating activities

All of the activities of the Charity are classified as continuing.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	8	3,964,660.57		3,751,094.88	
Current assets					
Debtors	9	25,930.00		27,100.00	
Cash at bank and in hand		584,175.25		488,206.26	
		610,105.25		515,306.26	
Creditors: amounts falling due within one year	10	(18,011.30)		(23,500.00)	
Net current assets		592,093.95		491,806.26	
Total assets less current liabilities		4,556,754.52		4,242,901.14	
Income funds					
Unrestricted funds	11 & 12	4,556,754.52		4,242,901.14	
		4,556,754.52		4,242,901.14	

The financial statements were approved by the Trustees on 12/7/2024


 Mrs Iris Gibbor
 Trustee

The notes on pages 11 to 18 form part of these financial statements.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR FROM 1 JANUARY 2023 TO 31 DECEMBER 2023

1 Accounting policies

Charity information

The Sir Bernard & Lady Schreier Foundation is a charitable incorporated organisation. Its principal place of business is CP House, Otterspool Way, Watford WD25 8JJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution dated 2 January 2020, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and reports) Regulations 2008 only to the extent to provide a 'true and fair view'. The departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2015 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

1.2 Going concern

The Charity is not a functional Charity having staff and overheads but makes grants and donations from its investment income. At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is recognised when receivable and the amount can be measured reliably. This is normally when the investment managers are notified of the interest receivable by the banks or dividends are declared and notification has been received of the dividend due.

Legacies and donations are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated to applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was accrued.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR FROM 1 JANUARY 2023 TO 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on disposals during the year and fair value adjustments at the year end.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

1.8 Taxation

The Sir Bernard & Lady Schreier Foundation is a registered Charity and is not liable to income or capital gains taxes on its present activities to the extent that the income and gains are applied for charitable purposes.

1.9 Debtors

Debtors are recognised at the settlement amount due.

1.10 Liabilities

Liabilities are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities are normally recognised at their settlement amount.

2 Legacies and donations

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	103,720.00	100,000.00
Gift aid	25,930.00	27,100.00
	<u>129,650.00</u>	<u>127,100.00</u>

All donations and gifts in both periods were received under gift aid from Trustees.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR FROM 1 JANUARY 2023 TO 31 DECEMBER 2023

3 Investment income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	117,770.60	103,719.02
Bank interest received	3,136.02	376.29
	120,906.62	104,095.31

4 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment management fees	11,452.99	10,679.18
	11,452.99	10,679.18

5 Charitable activities

Analysis of charitable activities

	Total 2023 £	Total 2022 £
Grants (5.1)	141,457.00	109,000.00
Governance costs (5.2)	8,886.86	11,824.58
	150,343.86	120,824.58

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR FROM 1 JANUARY 2023 TO 31 DECEMBER 2023

5 Charitable activities	(Continued)	
5.1 Grants payable	Total 2023 £	Total 2022 £
Grants during the year comprise:		
3H Fund	-	2,000.00
Acacia	1,500.00	-
ADAPT	2,500.00	2,000.00
Ambulance Staff Charity	2,500.00	1,000.00
Asthma and Allergy Foundation	1,200.00	-
Arts & Minds	-	3,000.00
Back on Track Manchester	2,000.00	-
Beder	2,000.00	-
Been There	2,000.00	-
Beis Brucha	-	2,000.00
BLESMA	-	1,000.00
Blue Sky Trust	-	2,000.00
Bridewell Gardens	1,000.00	-
Cambridge Acorn Project	3,000.00	-
Camp Mohawk	-	2,000.00
Cancer Campaign in Suffolk	-	3,000.00
Care for Carers	1,000.00	-
Cherry Trees	2,000.00	-
Children Ahead	2,000.00	-
Clarity Counselling	-	3,000.00
CMA Community Nursery	-	2,000.00
Crohn's and Colitis Relief	2,000.00	1,000.00
Cruse Bereavement Care	2,500.00	-
Daises Kids Club	1,500.00	-
Dalai Lama Centre for Compassion	-	2,000.00
The Empowerment Group	-	3,000.00
Exodus Project	1,600.00	-
Ezer Leyoldos Ltd	3,000.00	-
Freedom Project West Cumbria Domestic Violence Support	-	2,000.00
Future Youth Zone	1,500.00	-
Greatwood Charity	-	1,000.00
Grief Encounter	-	2,000.00
Grove Cottage	1,000.00	-
Grow for Life	2,000.00	-
Heart and Minds	2,500.00	-
Hidden Treasure	3,000.00	-
H.O.M.E at School	1,000.00	-
Homestart	1,500.00	-
Home to Work Ltd	-	2,000.00
Into the Light	-	2,000.00
Islington Mind	2,000.00	-
Jewish Action for Mental Health	2,500.00	-
Jewish Volunteering Network	-	2,000.00
Balance carried forward	50,300.00	40,000.00

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR FROM 1 JANUARY 2023 TO 31 DECEMBER 2023

5 Charitable activities

(Continued)

5.1 Grants payable (continued)

	Total 2023 £	Total 2022 £
Balance brought forward	50,300.00	40,000.00
Kids N Action	2,000.00	1,000.00
Kids Space	2,500.00	
Kol Bonaich	2,000.00	-
The Lateef Project	2,000.00	-
Lennox Children Cancer Fund	-	3,000.00
Linda Tremble Foundation	-	1,000.00
Look Good Feel Better	-	2,000.00
Make Them Smile	-	1,000.00
Martineau Gardens	-	3,000.00
MedEquip4Kids	-	2,000.00
Mind Over Cancer	2,500.00	-
Moir Anderson Foundation	3,000.00	-
Momentum Childrens Charity	1,500.00	-
MS Therapy Centre	3,000.00	-
MYMY	-	2,000.00
No 5 Young people	-	2,000.00
North London Hill Club	-	2,000.00
Oakleaf	2,000.00	-
The Octopus Foundation	-	2,000.00
Open Door Charity	-	3,000.00
Overcoming Multiple Sclerosis	1,000.00	-
Pathways to Health	2,500.00	-
Pleasance	2,500.00	-
PoetsIN	-	2,000.00
Power2	3,000.00	-
Project Lily	3,000.00	-
RAW Workshop	2,000.00	-
Reaching	2,500.00	-
React	3,159.00	-
Resolve Now	2,500.00	-
Road Victims Trust	-	2,000.00
Rocking Horse	-	1,000.00
Rosehill Youth Theatre	-	1,000.00
Rubicon Cares	3,000.00	-
SAFA	-	3,000.00
Safety Net	2,000.00	-
SAIL	3,000.00	-
SANE	2,500.00	-
Sapphire Community Group	-	2,000.00
Scottish Mountain Rescue	-	2,000.00
Self Injury Support	-	2,000.00
Shawmind	-	2,000.00
Balance carried forward	103,459.00	81,000.00

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR FROM 1 JANUARY 2023 TO 31 DECEMBER 2023

5	Charitable activities	(Continued)	
	Balance brought forward	103,459.00	81,000.00
	Snowdon Trust	3,000.00	-
	Soundcastle Ltd	2,000.00	-
	Soundwell	3,000.00	-
	Spark in the Dark	1,000.00	-
	Sparks of Hope	1,000.00	-
	Sportability	1,000.00	-
	Spread a Smile	-	2,000.00
	Step by Step	2,500.00	-
	Stonebridge City Farm	-	2,000.00
	Success Club	2,498.00	-
	Sunbeams London Ltd	-	2,000.00
	Switch 180	2,500.00	-
	Teapot Trust	2,500.00	-
	Teen Enterprise	1,500.00	-
	Think Different	2,500.00	-
	Tilehouse Counselling	5,000.00	-
	Time to Change West Cumbria	-	2,000.00
	Tough Enough to Care	-	2,000.00
	Up N Away	-	2,000.00
	Via Wings	-	2,000.00
	Washington Mind	-	3,000.00
	Westwood 2015	-	3,000.00
	Whirlow Hall Farm	2,000.00	2,000.00
	Winston's Wish	3,000.00	-
	The Wren Project	-	2,000.00
	You Raise Me Up	3,000.00	2,000.00
	Youth on the Move	-	2,000.00
		141,457.00	109,000.00

5.2 Governance costs

The breakdown of support costs and how these are allocated between Governance and Charitable Activities is shown in the table below.

Cost type	Governance costs	Charitable activities	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Accountancy fees	3,660.00	-	3,660.00	8,760.00
Audit fees	4,980.00	-	4,980.00	-
Independent examination - prior year	60.00	-	60.00	(600.00)
Independent Examiners fees	-	-	-	3,540.00
Admin fees	186.86	-	186.86	124.58
	8,886.86	-	8,886.86	11,824.58

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR FROM 1 JANUARY 2023 TO 31 DECEMBER 2023

6 Trustees and related party transactions

During the year the Charity received donations under gift aid totalling £103,720 (2022: £100,000) excluding tax recoverable from a Trustee. None of the other Trustees received any remuneration or reimbursement of expenses in either this year or the previous year.

7 Employees

There were no employees during the year.

8 Fixed asset investments

	Listed investments 2023 £	Cash 2023 £	Total 2023 £	Total 2022 £
Market Value at 1 January 2023	3,751,094.88	7,376.73	3,758,471.61	3,372,690.83
Additions	-	-	-	799,064.29
Disposals	(11,527.92)	-	(11,527.92)	(9,527.96)
Cash movements	-	74.93	74.93	(215.51)
Gain/(loss) on revaluation	225,093.61	-	225,093.61	(403,540.04)
Market Value at 31 December 2023	3,964,660.57	7,451.66	3,972,112.23	3,758,471.61
Historical cost of investments at 31 December 2023			3,757,191.59	3,768,570.13

Investments held are analysed as follows:	UK 2023 £	Overseas 2023 £	Total 2023 £	Total 2022 £
Multi asset fund	3,964,660.57	-	3,964,660.57	3,751,094.88
2022	3,751,094.88	-	3,751,094.88	

Investments comprising 5% or more of the total market value of investments are as follows:

	%
Barclays Charity Fund - R distribution shares	100.00

9 Debtors: amounts falling due within one year

	2023 £	2022 £
Gift aid reclaimable	25,930.00	27,100.00

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR FROM 1 JANUARY 2023 TO 31 DECEMBER 2023

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Blick Rothenberg Audit LLP - Audit	4,980.00	-
Blick Rothenberg Limited - Accounts	9,900.00	9,960.00
Blick Rothenberg Limited - Independent Examination	-	3,540.00
Uncashed cheques	3,000.00	10,000.00
Admin fees	131.30	-
	18,011.30	23,500.00

11 Movement in funds

	Opening funds	Incoming resources	Resources expended	Net gains / (losses) on investments	Closing funds
	2023 £	2023 £	2023 £	2023 £	2023 £
Unrestricted funds	4,242,901.14	250,556.62	(161,796.85)	225,093.61	4,556,754.52
	2022 £	2022 £	2022 £	2022 £	2022 £
Unrestricted funds	4,546,749.63	231,195.31	(131,503.76)	(403,540.04)	4,242,901.14

12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fund balances at 31 December 2023 are represented by:		
Investments	3,964,660.57	3,751,094.88
Current assets	610,105.25	515,306.26
Current liabilities	(18,011.30)	(23,500.00)
	4,556,754.52	4,242,901.14