

THE SIR BERNARD & LADY SCHREIER
FOUNDATION
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE SIR BERNARD & LADY SCHREIER FOUNDATION

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THE SIR BERNARD & LADY SCHREIER FOUNDATION

TRUSTEES AND PROFESSIONAL ADVISERS

Charity number	1187179
Company number	CE020177
Trustees	Iris Gibbor Mark Gibbor Luke Gibbor John Smith
Principal address	CP House Otterspool Way Watford WD25 8JJ
Accountants	Blick Rothenberg Limited Chartered Accountants 16 Great Queen Street Covent Garden London WC2B 5AH
Independent examiner	Mark Hart FCA CTA Blick Rothenberg Limited Chartered Accountants 16 Great Queen Street London WC2B 5AH
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP
Investment advisors	Barclays Investment Solutions Limited 1 Churchill Place London E14 5HP

THE SIR BERNARD & LADY SCHREIER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements of The Sir Bernard & Lady Schreier Foundation for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution dated 2 January 2020, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Reference and administrative information

The Sir Bernard & Lady Schreier Foundation is registered as a Charity with the Charity Commission, registration number 1187179.

The Trustees in office during the year and at the date of this report, together with the address of the Charity's principal and registered office, are as set out on page 1.

Structure, governance and management

The Charity is a charitable incorporated organisation registered on 2 January 2020. Under the terms of the constitution, the Trustees have the power to appoint new Trustees. Apart from the first Trustees, Trustees must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Charity Trustees.

The existing Trustees are responsible for the induction of any new Trustees which would involve having an awareness of a Trustee's responsibilities, the governing document, administrative procedures, and the history and philosophy of the Charity. A new Trustee would receive a welcome pack which would include copies of the previous year's annual report and accounts, a brief history of the Charity and a copy of the governing document. The pack would also include a copy of the Charity Commission guidance "Charity Trustee Welcome Pack" issued by the Charity Commission on 29 May 2018.

The Trustees are responsible for strategy and policy and all major decisions are taken by the Trustees. The day to day administration is undertaken by the Trustees.

The Trustees examine the major risks that the Charity faces every financial year, these being the effect of a poor performance from investments and a drop in investment income and potential misuse of grants made. The Trustees have developed systems to monitor and control these risks to mitigate any impact they may have on the Charity in the future.

The Trustees have systems in place to identify any conflicts of interest that may occur. If a conflict of interest arises, the relevant Trustee agrees to withdraw from any discussion and decision making.

Objectives and activities for the benefit of the public

The objects of the Charity are for the public benefit for the advancement of health primarily but not exclusively by providing relief and support to people affected by poor mental health and for such other exclusively charitable purposes (according to the laws of England and Wales) as the Trustees shall from time to time think fit.

In setting their objectives and grant making policy for the year, and in planning for the future, the Trustees have had due regard to the published Charity Commission guidance on the operation of the public benefit requirement of the Charities Act 2011, and have undertaken appropriate activities in furtherance of those aims. The Trustees have established a grant making policy to achieve the Charity's objects for the public benefit.

The Trustees received applications for grants from a wide variety of charitable institutions including those engaged in medical and ancillary services (including medical research), helping the disabled, and relieving poverty. The Trustees considered all requests they received and, to achieve the Charity's objects for the public benefit, made grants to various selected applicants in accordance with its grant making policy.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The net movement in funds for the period amounted to a deficit of £303,848.49 (2021: surplus £221,601.20). The unrestricted funds amounted to £4,242,901.14 (2021: £4,546,749.63) at the balance sheet date. The value of investments at 31 December 2022 was £3,751,094.88 (2021: £3,365,098.59). Losses on investments in the year were £403,540.04 (2021: gain £280,228.72).

During the year the Charity received a payment of £830,431.60 from the Estate of Lady Schreier, and received donations under gift aid totalling £100,000 (2021: £8,400), excluding tax recoverable, from one of the Trustees.

The Charity's powers to invest its funds are set out in the Charity's constitution dated 2 January 2020. Any monies not immediately required for the furtherance of the Charity's objects may be invested at the discretion of the Trustees. There are no restrictions on the Trustees' power to invest funds.

The Trustees, as guided by their investment advisers, have established an investment policy designed both to secure a reasonable income and to protect the capital of the Charity. The Trustees wish to preserve the capital fund of the Charity to enable it to continue to support charitable causes in future years.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Future development

To fulfil their public benefit obligations the Trustees take a medium to long-term view on the objects of the Charity and it is anticipated that the Charity will continue for the foreseeable future to support the charitable aims defined in the constitution.

Achievements and performance

In the period the Charity achieved its aims, as set out above in the 'Objectives and activities for the benefit of the public' section on page 2, by making fifty four grants totalling £109,000.00 (2021 : £127,734.00). Details of the grants made can be seen in note 5 on pages 11 to 13 of the financial statements.

Reserves policy

As indicated above, it is the policy of the Charity to protect its capital and so to maintain substantial reserves. Free reserves representing sufficient funds to cover administration and support costs and to respond to emergency applications for grants which arise from time to time are maintained by the Charity. It is intended that grants will be made out of income and any further grants will depend on investment performance. The free reserves, including unrestricted investments, at 31 December 2022 were £4,242,901.14 (2021 : £4,546,749.63).

Fundraising

The charity raises funds from investment returns. It does not run general fundraising programmes and so the trustees do not believe that the Fundraising Code is applicable.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

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Iris Gibbor

Trustee

Dated: 16/10/23

THE SIR BERNARD & LADY SCHREIER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SIR BERNARD & LADY SCHREIER FOUNDATION

I report to the Trustees on my examination of the financial statements of The Sir Bernard & Lady Schreier Foundation (the 'Charity') for the year ended 31 December 2022, which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Blick Rothenberg Limited

Mark Hart FCA CTA

Blick Rothenberg Limited

Chartered Accountants
16 Great Queen Street
London
WC2B 5AH

Dated: 30 October 2023

THE SIR BERNARD & LADY SCHREIER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund 2022 £	2021 £
Income from:			
Legacies and donations	2	127,100.00	8,400.00
Investment income	3	104,095.31	75,189.74
Total		<u>231,195.31</u>	<u>83,589.74</u>
Expenditure			
Raising funds	4	(10,679.18)	(7,283.26)
Charitable activities	5	(120,824.58)	(134,934.00)
Total		<u>(131,503.76)</u>	<u>(142,217.26)</u>
Net income / (deficit)		99,691.55	(58,627.52)
Net (losses) / gains on revaluation of investments		(403,540.04)	280,228.72
Net movement in funds		(303,848.49)	221,601.20
Fund balances brought forward		4,546,749.63	4,325,148.43
Fund balances carried forward		<u>4,242,901.14</u>	<u>4,546,749.63</u>

The notes on pages 8 to 15 form part of these financial statements.

Statement of recognised gains and losses

The statement of financial activities includes all gains and losses recognised in the year.

Operating activities

All of the activities of the Charity are classified as continuing.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	8	3,751,094.88		3,365,098.59	
Current assets					
Debtors	9	27,100.00		830,431.60	
Cash at bank and in hand		488,206.26		357,219.44	
		515,306.26		1,187,651.04	
Creditors: amounts falling due within one year	10	(23,500.00)		(6,000.00)	
Net current assets		491,806.26		1,181,651.04	
Total assets less current liabilities		4,242,901.14		4,546,749.63	
Income funds					
Unrestricted funds	11 & 12	4,242,901.14		4,546,749.63	
		4,242,901.14		4,546,749.63	

The members have not required the Charity to obtain an audit of its financial statements for the year in question under the requirements of the Charities Act 2011.

The financial statements were approved by the Trustees on 16/10/23


Iris Gibbor
Trustee

The notes on pages 8 to 15 form part of these financial statements.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR FROM 1 JANUARY 2022 TO 31 DECEMBER 2022

1 Accounting policies

Charity information

The Sir Bernard & Lady Schreier Foundation is a charitable incorporated organisation. Its principal place of business is CP House, Otterspool Way, Watford WD25 8JJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution dated 2 January 2020, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and reports) Regulations 2008 only to the extent to provide a 'true and fair view'. The departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2015 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

1.2 Going concern

The Charity is not a functional Charity having staff and overheads but makes grants and donations from its investment income. At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is recognised when receivable and the amount can be measured reliably. This is normally when the investment managers are notified of the interest receivable by the banks or dividends are declared and notification has been received of the dividend due.

Legacies and donations are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated to applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was accrued.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR FROM 1 JANUARY 2022 TO 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on disposals during the year and fair value adjustments at the year end.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

1.8 Taxation

The Sir Bernard & Lady Schreier Foundation is a registered Charity and is not liable to income or capital gains taxes on its present activities to the extent that the income and gains are applied for charitable purposes.

1.9 Debtors

Debtors are recognised at the settlement amount due.

1.10 Liabilities

Liabilities are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities are normally recognised at their settlement amount.

2 Legacies and donations

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations and gifts	127,100.00	8,400.00

During the year, the Charity received a donation under gift aid from Iris Gibbor of £100,000 (2021: £8,400). During the year, tax recoverable on these gift aid donations totalled £27,100.

3 Investment income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from listed investments	103,719.02	75,164.68
Bank interest received	376.29	25.06
	104,095.31	75,189.74

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR FROM 1 JANUARY 2022 TO 31 DECEMBER 2022

4 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Investment management fees	10,679.18	7,283.26
	10,679.18	7,283.26

5 Charitable activities

Analysis of charitable activities

	Total 2022 £	Total 2021 £
Grants (5.1)	109,000.00	127,734.00
Governance costs (5.2)	11,824.58	7,200.00
	120,824.58	134,934.00

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR FROM 1 JANUARY 2022 TO 31 DECEMBER 2022

5 Charitable activities

(Continued)

5.1 Grants payable

	Total 2022 £	Total 2021 £
Grants during the year comprise:		
3H Fund	2,000.00	3,000.00
Abby's Heroes	-	3,000.00
Acheinu Cancer	-	2,000.00
ADAPT	2,000.00	-
Age UK	-	2,000.00
Always another way	-	1,000.00
Ambulance Staff Charity	1,000.00	-
Arts & Minds	3,000.00	-
Beis Brucha	2,000.00	-
BLESMA	1,000.00	-
Blue Sky Trust	2,000.00	3,000.00
Blue Smile	-	3,000.00
Brendan's Bridge	-	2,000.00
British Tinnitus	-	2,870.00
Camp Mohawk	2,000.00	-
Cancer Campaign in Suffolk	3,000.00	-
Children Ahead	-	3,000.00
Clarity Counselling	3,000.00	-
CMA Community Nursery	2,000.00	-
Creative Response	-	2,000.00
Crohn's and Colitis Relief	1,000.00	-
Dalai Lama Centre for Compassion	2,000.00	-
Elizabeth Foundation	-	2,000.00
The Empowerment Group	3,000.00	-
Exodus Project	-	1,000.00
Fegans	-	2,000.00
Freedom Project West Cumbria Domestic Violence Support	2,000.00	-
Garage Art Group	-	2,250.00
Greatwood Charity	1,000.00	1,000.00
Grief Encounter	2,000.00	2,000.00
Heart and Minds	-	3,000.00
Home to Work Ltd	2,000.00	-
IEXIST	-	2,000.00
Into the Light	2,000.00	-
Islington Mind	-	2,000.00
Jewish Volunteering Network	2,000.00	3,000.00
Joss Searchlight	-	3,000.00
Kids N Action	1,000.00	-
Kol Bonaich	-	2,000.00
Lending Hope	-	3,000.00
Lennox Children Cancer Fund	3,000.00	-
Linda Tremble Foundation	1,000.00	-
Look Good Feel Better	2,000.00	-
Balance carried forward	47,000.00	55,120.00

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR FROM 1 JANUARY 2022 TO 31 DECEMBER 2022

5 Charitable activities

(Continued)

5.1 Grants payable (continued)

	Total 2022 £	Total 2021 £
Balance brought forward	47,000.00	55,120.00
Make Them Smile	1,000.00	-
Martineau Gardens	3,000.00	3,000.00
Maytree	-	2,000.00
MedEquip4Kids	2,000.00	-
Medway Citizens Advice	-	2,000.00
MYMY	2,000.00	-
No 5 Young people	2,000.00	-
North London Hill Club	2,000.00	-
The Octopus Foundation	2,000.00	-
Open Door Charity	3,000.00	-
Opening Doors	-	2,500.00
Pathways to Health	-	1,000.00
PoetsIN	2,000.00	-
Raphael Jewish Counselling	-	3,000.00
RAW Workshop	-	1,000.00
React	-	3,078.00
Release for Women	-	3,000.00
Road Victims Trust	2,000.00	-
Rocking Horse	1,000.00	1,000.00
Rosehill Youth Theatre	1,000.00	1,000.00
SAFA	3,000.00	-
Safety Net	-	3,000.00
SANE	-	2,500.00
Sapphire Community Group	2,000.00	-
Scottish Mountain Rescue	2,000.00	-
Self Injury Support	2,000.00	-
Shawmind	2,000.00	-
Snowdon Trust	-	2,000.00
Soundwell	-	3,000.00
Southmead	-	2,000.00
Spread a Smile	2,000.00	-
Stonebridge City Farm	2,000.00	-
Strong Men	-	2,000.00
Success Club	-	2,000.00
Sudden Brake	-	3,000.00
Suicide and Co	-	2,000.00
Sunbeams London Ltd	2,000.00	-
Therapy Garden	-	2,000.00
Tilehouse Counselling	-	5,000.00
Time to Change West Cumbria	2,000.00	-
Tough Enough to Care	2,000.00	-
Balance carried forward	91,000.00	106,198.00

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR FROM 1 JANUARY 2022 TO 31 DECEMBER 2022

5 Charitable activities

(Continued)

Balance brought forward	91,000.00	106,198.00
Transitions UK	-	3,000.00
University College of Osteopathy	-	-
Up N Away	2,000.00	2,000.00
Veterans Farm-able	-	2,000.00
Via Wings	2,000.00	2,000.00
Washington Mind	3,000.00	-
Waterloo Counselling	-	-
Westwood 2015	3,000.00	-
West Cumbria Domestic Violence Support	-	3,000.00
West Sussex Mind	-	3,000.00
Whirlow Hall Farm	2,000.00	-
The Wren Project	2,000.00	-
Wycombe Youth Action	-	4,536.00
You Raise Me Up	2,000.00	2,000.00
Youth on the Move	2,000.00	-
	109,000.00	127,734.00

5.2 Governance costs

The breakdown of support costs and how these are allocated between Governance and Charitable Activities is shown in the table below.

Cost type	Governance costs 2022 £	Charitable activities 2022 £	Total 2022 £	Total 2021 £
Accountancy fees	6,960.00	-	6,960.00	3,000.00
Audit fees	-	-	-	3,600.00
Over provision of audit fees in prior year	(600.00)	-	(600.00)	600.00
Independent Examiners fees	3,540.00	-	3,540.00	-
Under provision of accountancy fees in prior year	1,800.00	-	1,800.00	-
Admin fees	124.58	-	124.58	-
	11,824.58	-	11,824.58	7,200.00

6 Trustees and related party transactions

During the year the Charity received donations under gift aid totalling £100,000 (2021: £8,400) excluding tax recoverable from a Trustee. None of the other Trustees received any remuneration or reimbursement of expenses in either this year or the previous year.

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR FROM 1 JANUARY 2022 TO 31 DECEMBER 2022

7 Employees

There were no employees during the year.

8 Fixed asset investments

	Listed investments 2022 £	Cash 2022 £	Total 2022 £	Total 2021 £
Market Value at 1 January 2022	3,365,098.59	7,592.24	3,372,690.83	1,600,946.08
Additions	799,064.29	-	799,064.29	1,495,503.77
Disposals	(9,527.96)	-	(9,527.96)	(8,041.91)
Cash movements	-	(215.51)	(215.51)	4,054.17
(Losses) / gain on revaluation	(403,540.04)	-	(403,540.04)	280,228.72
Market Value at 31 December 2022	3,751,094.88	7,376.73	3,758,471.61	3,372,690.83

Historical cost of investments at 31 December 2022	3,768,570.13	2,981,984.91
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Investments held are analysed as follows:	UK 2022 £	Overseas 2022 £	Total 2022 £	Total 2021 £
Multi asset fund	3,751,094.88	-	3,751,094.88	3,365,098.59
2021	3,365,098.59	-	3,365,098.59	

Investments comprising 5% or more of the total market value of investments are as follows:

	%
Barclays Charity Fund - R distribution shares	100.00

9 Debtors: amounts falling due within one year

	2022 £	2021 £
Amounts due from the Estate of the late Lady Schreier	-	830,431.60
Gift aid reclaimable	27,100.00	-
	27,100.00	830,431.60

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	23,500.00	6,000.00

THE SIR BERNARD & LADY SCHREIER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR FROM 1 JANUARY 2022 TO 31 DECEMBER 2022

11 Movement in funds	Opening funds	Incoming resources	Resources expended	Net gains / (losses) on investments	Closing funds
	2022 £	2022 £	2022 £	2022 £	2022 £
Unrestricted funds	4,546,749.63	231,195.31	(131,503.76)	(403,540.04)	4,242,901.14
	2021 £	2021 £	2021 £	2021 £	2021 £
Unrestricted funds	4,325,148.43	83,589.74	(142,217.26)	280,228.72	4,546,749.63
12 Analysis of net assets between funds					
	Unrestricted funds 2022 £	Unrestricted funds 2021 £			
Fund balances at 31 December 2022 are represented by:					
Investments	3,751,094.88	3,365,098.59			
Current assets	515,306.26	1,187,651.04			
Current liabilities	(23,500.00)	(6,000.00)			
	4,242,901.14	4,546,749.63			