

# FRIENDS OF SHENSTONE TOWER

England & Wales · Charity number 1187173

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-01-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 25C Main Street  
Shenstone  
Lichfield  
Staffordshire  
WS14 0LZ

**Phone** 01543481947

**Email** [ADMIN@SHENSTONE-STAFFS.GOV.UK](mailto:ADMIN@SHENSTONE-STAFFS.GOV.UK)

**Website** <https://theoldchurchtoweratshenstone.org/fost/>

## Activities

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**Objects:** RESTORE, PRESERVE, REPAIR, MAINTAIN AND IMPROVE FOR THE BENEFIT OF THE WIDER PUBLIC, THE HISTORIC ENGLAND GRADE 2\* LISTED (AT RISK) OLD CHURCH TOWER (LIST ENTRY NUMBER 10388300) SPECIFICALLY TO: DEVELOP THE COMMUNITY USE OF THE TOWER FOR THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC; AS AN INTIMATE CENTRE FOR THE ARTS; AS AN HISTORICAL LEARNING CENTRE AND AS A VIEWING PLATFORM ON THE ESTABLISHED SHENSTONE HERITAGE TRAIL.

**Activities:** Friends of Shenstone Tower is raising funds to repair and put into community use Shenstone's old church tower. We are doing this through grants and fund-raising from our local community. Once we have raised sufficient funds, we will repair the Tower. We will then open to the public and community use; and raise sufficient funds to ensure ongoing maintenance.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

- Staffordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£9,695	£11,151	-	-
2023-12-31	£12,880	£29,468	-	-
2022-12-31	£299,570	£350,251	-	-
2021-12-31	£241,652	£162,650	-	-
2020-12-31	£31,012	£18,091	-	-

## Trustees

Name	Role	Appointed
Jeremy David Cotton	Chair	2019-08-06
Bronwen Brazell Ross		2019-08-06
Ian Richard Law		2023-06-27
Joseph James David Matile		2020-01-09
Karen Jane Welch		2019-08-06
Paula Ball		2019-08-06
Peter William Lawrence		2023-06-27
Rev Jonathan Iddon		2025-09-22
Shirley Ann O'Mara		2019-08-06
Stuart Alan Jones		2019-08-06

**FRIENDS OF SHENSTONE TOWER**

England & Wales - Charity number 1187173

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# Accounts

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**FRIENDS OF SHENSTONE TOWER**  
a Charitable Incorporated Organisation  
**REPORT AND FINANCIAL STATEMENTS**  
FOR  
**12 MONTHS TO 31st DECEMBER 2024**

## FRIENDS OF SHENSTONE TOWER

### Charity Information

#### Trustees

Jeremy David Cotton	Chairman
Joseph James David Matile	Treasurer
Paula Ball	
Stuart Alan Jones	
Ian Richard Law	
Peter William Lawrence	
Shirley Ann O'Mara	
Bronwen Brazell Ross	
Karen Jane Welch	
Raymond John Chamberlain	Resigned 05.06.24

#### Independent Examiner

K H Goldsworthy  
Incorporated Financial Accountant  
Goldsworthy & Co  
30 Fotherley Road  
Shenstone  
Lichfield  
WS14 0NJ

#### Principal Office

25C Main Street  
Shenstone  
Lichfield  
Staffordshire  
WS14 0LZ

#### Registered Charity Number

1187173

## FRIENDS OF SHENSTONE TOWER

### The report of the trustees for the 12 months to 31st December 2024

The trustees present their annual report and accounts for the 12 months to 31st December 2024. The financial statements comply with the Charities Act 2011 and Reporting Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)

### Objectives and Activities of the Charity

Restore, preserve, repair, maintain and improve for the wider public, the historic grade 2\* listed (at risk) old church tower (list entry number 10388300) specifically to : develop the community use of the tower for the advancement of the education of the public : as an intimate centre for the arts; as a historical learning centre and as a viewing platform on the established Shenstone Heritage Trail

### CHAIRMAN'S REPORT

#### Achievements and Performance

We completed the renovation of the Tower in October 2022 and since then have been fitting it out to enhance a visitor's experience, and opening it to the public.

We have installed benches, 3 outdoor information boards and a notice board outside the Tower; uplighters to softly illuminate the outside of the Tower; historical information boards on each floor inside the Tower, and we are installing a video system which will allow people to experience the Tower without having to climb the stairs and a toposcope to explain the view from the top of the Tower. We also offer graveyard and church tours to enhance a visitor's experience.

We continue to open the Tower to visitors on the first Saturday of each month and a Sunday afternoon during the summer. The key is also available from the local library desk. In addition, we continue to open the Tower to visiting groups at a time that suits them, and have hosted a number of visits from Community and Family groups. Ensuring we are open at a time to suit our visitors is an important part of what we do, and we will continue to talk to our community and be creative about how we can do this.

We are blessed with a good number of volunteers who look after all aspects of our operation; including Trustees, historical research and production of information boards, cleaning and opening the Tower for visitors. We are well supported from our local community.

In all this, we recognise and thank St John's for its support.

The Trustees are aware of the charity Commission guidance on public benefit and make decisions with due regard to this guidance.

#### Fund Raising

We are also very grateful to The National Lottery Heritage Fund, Shenstone Parish Council, Staffordshire Community Fund and the Shenstone Festival for further grants we have received towards fitting out of the Tower for visitors.

We also continue to receive generous donations from the local community and visitors.

These grants and donations will enable us to complete the fitting out of the Tower and to build some reserves towards future operating costs and good maintenance.

In all our fund-raising we are cognizant of the Charity Commission and Fundraising Regulator's guidance and we are registered with the Fundraising Regulator. All our funds are raised to support our objectives of repairing and opening the Tower for the public.

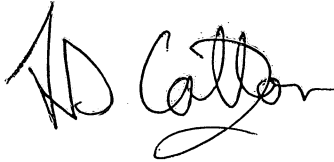
**Financial Review**

The accounts show income of £9,695 and expenditure of £11,151; thereby showing a deficit of income over expenditure of £1,457.

This leaves funds of £23,197. We have budgeted the remainder of fitting out of the Tower, and when complete, we estimate we will have around £15,000 of charitable funds, which we will use for ongoing maintenance and running costs.

The principal risks facing the charity are laid out in our Risk management register which is updated annually. The main risk is that ongoing costs exceed our income and reserves, but at the moment we are budgeting all costs carefully and are well placed.

J D Cotton



Dated

22nd September 2028

## **FRIENDS OF SHENSTONE TOWER**

### **INDEPENDENT EXAMINERS REPORT ON THE UNAUDITED ACCOUNTS TO THE TRUSTEES OF THE FRIENDS OF SHENSTONE TOWER**

I Report to the charity trustees on my examination of the accounts of the Friends of Shenstone Tower for the year ended 31st December 2024

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Charities accounts carried out under section 145 of the Act and in carrying out of my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act

#### **Independent Examiners Statement**

I have completed my examination and I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- 1 Accounting records were not keep in respect of the Charity as required by section 130 of the Act or
- 2 The accounts do not accord with those records or
- 3 The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable proper understanding of the accounts to be reached.

K H Goldsworthy FFA FIPA FTA  
Goldsworthy & Co  
Incorporated Financial Accountants  
30 Fotherley Road  
Shenstone  
Lichfield  
WS14 0NJ

Date

## FRIENDS OF SHENSTONE TOWER

### STATEMENT of FINANCIAL ACTIVITIES 12 MONTHS TO 31st DECEMBER

	2024	2023
	£	£
<b><u>INCOME</u></b>		
Grants :-		
National Lottery Heritage Fund	7,254	
Community Foundation of Staffordshire	150	1,000
Shenstone Parish Council	1,000	1,000
Shenstone Village Festival	150	-
Donations	1,141	880
Pilgrim Trust	-	5,000
Lichfield DC	-	5,000
<b>TOTAL INCOMING RESOURCES</b>	<b>9,695</b>	<b>12,880</b>
<b><u>EXPENDITURE</u></b>		
Groundworks	-	16,497
Fixtures & Fittings/Fitting Out	5,609	7,703
Insurance	4,549	4,842
Alarm Maintenance	418	-
Advertising/Marketing	285	-
Electricity	150	150
Bank Charges	71	72
Sundry Expenses	69	204
	<b>11,151</b>	<b>29,468</b>
<b>EXCESS OF EXPENDITURE OVER INCOME</b>	<b>1,457</b>	<b>16,588</b>

### BALANCE SHEET AS AT 31ST DECEMBER

	2024	2023
	£	£
<b>The assets and liabilities of the charity</b>		
<b>Current Assets</b>		
Cash at Bank and in hand	23,197	24,654
	<b>23,197</b>	<b>24,654</b>
<b>The funds of the charity</b>		
Unrestricted Income Funds -brought forward	24,654	41,242
Excess of Expenditure over Income	(1,457)	(16,588)
<b>Total Charity Funds</b>	<b>23,197</b>	<b>24,654</b>

Note:-

Total Direct Costs to Date of the Tower Renovation  
and fitting out

551,676

J D Cotton - Chairman  
Approved by the Trustees on

# FRIENDS OF SHENSTONE TOWER

## Notes to the Accounts - 31st December 2024

### 1 Accounting Policies

#### **Basis of preparing the financial statements**

The accounts of the charity have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011'

#### **Accounting Convention**

The accounts have been prepared under the historical cost convention

#### **Taxation**

As a registered charity, the charity is exempt from Income and Corporation Tax to the extent that its income and gains are applicable to charitable purposes only.

Value Added Tax is not recoverable by the charity and it is therefore included in the relevant costs in the Statement of Financial Activities

#### **Funds Structure**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held to finance both working capital and capital investment.

#### **Income Accounting Policy**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

**FRIENDS OF SHENSTONE TOWER**

England & Wales - Charity number 1187173

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# Accounts

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**FRIENDS OF SHENSTONE TOWER**  
a Charitable Incorporated Organisation  
**REPORT AND FINANCIAL STATEMENTS**  
FOR  
**12 MONTHS TO 31st DECEMBER 2023**

## FRIENDS OF SHENSTONE TOWER

### Charity Information

#### Trustees

Jeremy David Cotton	Chairman
Joseph James David Matile	Treasurer
Paula Ball	
Raymond John Chamberlain	
Stuart Alan Jones	
Shirley Ann O'Mara	
Bronwen Brazell Ross	
Karen Jane Welch	
Peter William Lawrence	Appointed 27.06.23
Ian Richard Law	Appointed 27.06.23
Rev Elizabeth Ann Chamberlain	Resigned 27.06.23
Rita Hancocks	Resigned 27.06.23
David Frank Salter	Resigned 27.06.23

#### Independent Examiner

K. H Goldsworthy  
Incorporated Financial Accountant  
Goldsworthy & Co  
30 Fotherley Road  
Shenstone  
Lichfield  
WS14 0NJ

#### Principal Office

25C 24A Main Street  
Shenstone  
Lichfield  
Staffordshire  
WS14 0LZ

#### Registered Charity Number

1187173

## **FRIENDS OF SHENSTONE TOWER**

### **The report of the trustees for the 12 months to 31st December 2023**

The trustees present their annual report and accounts for the 12 months to 31st December 2023. The financial statements comply with the Charities Act 2011 and Reporting Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

#### **Objectives and Activities of the Charity**

Restore, preserve, repair, maintain and improve for the wider public, the historic grade 2\* listed (at risk) old church tower (list entry number 10388300), specifically to : develop the community use of the tower for the advancement of the education of the public; as an intimate centre for the arts; as a historical learning centre and as a viewing platform on the established Shenstone Heritage Trail

#### **Achievements and Performance**

During 2022, we completed the renovation of the Tower, started fitting it out, and opened it to the public. During 2023 we continued to fit out the Tower to enhance a visitor's experience, and anticipate completing this in 2024:

1. We have installed benches, information boards and a notice board outside the Tower;
2. We have installed uplighters to softly illuminate the outside of the Tower.
3. We have planned 13 historical information boards to be fitted on each floor inside the Tower, and we have installed half of them.
4. We are installing a video system which will allow people to experience the Tower without having to climb the stairs;
5. We will install a toposcope to explain the view from the top of the Tower.

We have also continued to open the Tower to visitors on the first Saturday of each month and a Sunday afternoon during the summer. The key is also available from the local library desk. In addition, we continue to open the Tower to visiting groups at a time that suits them, and for example we have hosted an 80<sup>th</sup> birthday party and a number of visits from Scout and Guide groups. Ensuring we are open at a time to suit our visitors is an important part of what we do, and we will continue to talk to our community and be creative about how we can do this.

We are blessed with a good number of volunteers who look after all aspects of our operation; including Trustees, historical research and production of information boards, cleaning and opening the Tower for visitors.

In all this, we recognise and thank St John's for its support.

The Trustees are aware of the charity Commission guidance on public benefit and make decision with due regard to this guidance:

### Fund Raising

We completed fundraising for the renovation prior to starting the work in 2021. Some of the grants were paid on completion of the works, and the grant from Lichfield District Council within the 2023 accounts relates to this initial renovation.

We are also very grateful to Pilgrim's Trust, Shenstone Parish Council, and the Staffordshire Community fund for further grants we have received towards fitting out of the Tower for visitors. We have also been awarded a significant grant from the Heritage Lottery to fund the historical information boards; this is paid on completion of the installation of the boards, which will be within 2024.

We also continue to receive donations from the local community and visitors.

These grants and donations will enable us to complete the fitting out of the Tower and to build some reserves towards future operating costs and good maintenance.

In all our fund-raising we are cognizant of the Charity Commission and Fundraising Regulator's guidance; and we are registered with the Fundraising Regulator. All our funds are raised to support our objectives of repairing and opening the Tower for the public.

### Financial Review

The accounts show income of £12,880 and expenditure of £29,468; thereby showing a deficit of income over expenditure of £16,588.

This leaves funds of £24,654. We have budgeted each activity in fitting out of the Tower, and when this is complete, we estimate we will have around £15,000 of charitable funds, which we will use for ongoing maintenance and running costs.

The principal risks facing the charity are laid out in our Risk management register which is updated annually. The main risk is that ongoing costs exceed our income and reserves, but at the moment we are budgeting all costs carefully and are well placed.

The charity has a reserves policy, and we aim to carry sufficient reserves to complete the fitting out, and then limited reserves to ensure timely ongoing maintenance and to buffer the ongoing costs of the charity.

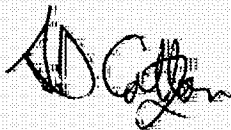
The charity has an investment policy to keep any funds in its Unity bank savings account.

The only payment to Trustees were to recompense expenses for which receipts were submitted.

### Future Plans

During 2024, we will complete the fitting out of the Tower, and continue to advertise and open the Tower for the community and visitors from wider afield, to enjoy.

JID Cotton  
Chairman



Dated

5th June 2024

**FRIENDS OF SHENSTONE TOWER**

**INDEPENDENT EXAMINERS REPORT ON THE UNAUDITED ACCOUNTS TO  
THE TRUSTEES OF THE FRIENDS OF SHENSTONE TOWER**

I Report to the charity trustees on my examination of the accounts of the Friends of Shenstone Tower for the year ended 31st December 2023

**Responsibilities and basis of report:**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

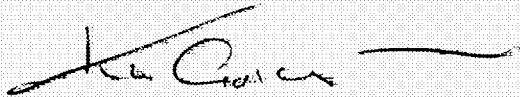
I report in respect of my examination of the Charities accounts carried out under section 145 of the Act and in carrying out of my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act

**Independent Examiners Statement**

I have completed my examination and I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- 1 Accounting records were not kept in respect of the Charity as required by section 130 of the Act or
- 2 The accounts do not accord with those records or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable proper understanding of the accounts to be reached.



K H Goldsworthy FFA FIPA FTA  
Goldsworthy & Co  
Incorporated Financial Accountants  
30 Fotherley Road  
Shenstone  
Lichfield  
WS14 0NJ

Date

5/6/24

**FRIENDS OF SHENSTONE TOWER****STATEMENT OF FINANCIAL ACTIVITIES  
12 MONTHS TO 31st DECEMBER**

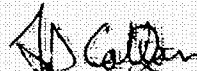
	<b>2023</b>		<b>2022</b>
	£		£
<b>INCOME</b>			
Grants :-			
Pilgrim Trust	5,000		5,000
Lichfield DC	5,000		
Shenstone Parish Council	1,000		
Community Foundation of Staffordshire	1,000		1,000
Historic England	-		233,001
HS2	-		56,170
Leche Trust	-		2,000
Donations	880		2,399
<b>TOTAL INCOMING RESOURCES:</b>	<u>12,880</u>		<u>299,570</u>
<b>EXPENDITURE</b>			
Groundworks	16,497		306,800
Landscaping			9,000
Fixtures & Fittings/Fitting Out	7,703		3,762
Professional Fees			23,534
Insurance	4,842		4,941
Electricity	150		575
Bank Charges	72		72
Sundry Expenses	204	29,468	1,567
			<u>350,251</u>
<b>EXCESS OF EXPENDITURE OVER INCOME</b>	<u>16,588</u>		<u>50,681</u>

**BALANCE SHEET  
AS AT 31ST DECEMBER**

	<b>2023</b>		<b>2022</b>
	£		£
<b>The assets and liabilities of the charity</b>			
<b>Current Assets:</b>			
Cash at Bank and in hand	24,654		41,242
	<u>24,654</u>		<u>41,242</u>
<b>The funds of the charity</b>			
Unrestricted Income Funds -brought forward	41,242		91,923
Excess of Expenditure over Income	(16,588)		(50,681)
<b>Total Charity Funds:</b>	<u>24,654</u>		<u>41,242</u>
<b>Note:-</b>			
Total Direct Costs to Date of the Tower Renovation	546,067		

J D Cotton - Chairman

Approved by the Trustees on

5th June 2024  


**FRIENDS OF SHENSTONE TOWER****Notes to the Accounts - 31st December 2023****1. Accounting Policies****Basis of preparing the financial statements**

The accounts of the charity have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019, Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011'

**Accounting Convention**

The accounts have been prepared under the historical cost convention

**Taxation**

As a registered charity, the charity is exempt from Income and Corporation Tax to the extent that its income and gains are applicable to charitable purposes only.

Value Added Tax is not recoverable by the charity and it is therefore included in the relevant costs in the Statement of Financial Activities

**Funds Structure**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held to finance both working capital and capital investment.

**Income Accounting Policy**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

**FRIENDS OF SHENSTONE TOWER**

England & Wales - Charity number 1187173

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# Accounts

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**FRIENDS OF SHENSTONE TOWER**  
a Charitable Incorporated Organisation  
**REPORT AND FINANCIAL STATEMENTS**  
FOR  
**12 MONTHS TO 31st DECEMBER 2022**

## FRIENDS OF SHENSTONE TOWER

### Charity Information

#### Trustees

Jeremy David Cotton	Chairman
Joseph James David Matile	Treasurer
Paula Ball	
Rev Elizabeth Ann Chamberlain	
Raymond John Chamberlain	
Rita Hancocks	
Stuart Alan Jones	
Shirley Ann O'Mara	
Bronwen Brazell Ross	
David Frank Salter	
Karen Jane Welch	

#### Independent Examiner

K H Goldsworthy  
Incorporated Financial Accountant  
Goldsworthy & Co  
30 Fotherley Road  
Shenstone  
Lichfield  
WS14 0NJ

#### Principal Office

24A Main Street  
Shenstone  
Lichfield  
Staffordshire  
WS14 0LZ

#### Registered Charity Number

1187173

## FRIENDS OF SHENSTONE TOWER

The report of the trustees for the 12 months to 31<sup>st</sup> December 2022

The trustees present their annual report and accounts for the 12 months to 31<sup>st</sup> December 2022. The financial statements comply with the Charities Act 2011 and Reporting by Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2019)

### Objectives and Activities of the charity

Restore, preserve, repair, maintain and improve for the wider public, the historic grade 2\* listed (at risk) old church tower (list entry number 10388300) specifically to: develop the community use of the tower for the advancement of the education of the public: as an intimate centre for the arts; as a historical learning centre and as a viewing platform on the established Shenstone Heritage Trail.

### Achievements and performance

During 2020 we had completed our fund raising, appointed an Architect for the renovation and advertised for conservation builders. During 2021 we completed our plans for renovation of the Tower and gained planning permission, Faculty and a 23 year lease on the Tower; and we started the renovation on 16<sup>th</sup> August 2021.

The main achievements for 2022 are as follows:

1. Midland Conservation completed the renovation in September 2022. This included:
  - a. Removing all vegetation growing on the walls of the Tower, and all the pigeon guano and old flooring from within the Tower;
  - b. Completing the repair to the masonry by replacing all damaged and weathered stones with new ones from a local sandstone quarry, installing steel beams to strengthen the Tower and support the internal floors and roof, and repointing the whole Tower using traditional lime mortar;
  - c. Installing new floors, staircase, leading up to a resurfaced roof, and raising the height of the parapet to meet current safety regulations, which has made the whole building accessible to the public;
  - d. Install electric lights and a fire alarm system.
2. We have also fitted a new path on the original route before it was diverted, and, together with the Parish Council, turfing and made good the ground surrounding the Tower.
3. The works were £52k more expensive than the tender due to unforeseen work inside the Tower, such as the amount of pigeon guano to remove; Historic England kindly increased their grant by £46k and the Friends raised an additional £6k.
4. We completed the works in September and the Bishop formally re-opened the Tower on 8th October in front of a large crowd from the local community. Many people took the opportunity to go up the Tower and see the renovation, followed by tea and cake in the church hall.
5. Now the renovation is complete, we are fitting out the Tower to enhance a visitor's experience. This consists of:
  - a. benches, information boards and a notice board outside the Tower;

- b. an historical exhibition with information boards on each floor of the Tower;
  - c. uplighters to softly illuminate the outside of the Tower;
  - d. a video system allowing people to see the view without having to climb the tower;
  - e. and a toposcope to explain the view from the top of the Tower.
6. We have opened to the public and encouraged visitors. The key to the Tower is available from the local library during library opening hours. We have provided guided open hours on the first Saturday of every month, and we have opened to a number of local groups and families on request.

In all this, it is important to note that Historic England have given significant guidance to the whole project and we could not have managed this without them. We would also like to thank St John's church for its support.

The Trustees are aware of the Charity Commission guidance on public benefit and have made decisions with due regard to this guidance.

#### Fund raising

As noted under Achievements and performance, we completed raising funds to meet the estimated costs for the repair and the opening of the building to the public. The main sources of funds were:

1. The local community have been very supportive of this project and we have raised significant funds from the village and wider community, including Friends of Greysbrooke school, and Shenstone and Lichfield Golf society.
2. Lichfield District Council and Shenstone Parish Council have both made generous grants towards the work.
3. We have approached a number of grant funders and are delighted to report support from HS2, Garfield Weston, Pilgrim's Trust, Leche Trust, Bells Whisky and Staffordshire Community Foundation.
4. Finally, we could not have raised the funds without Historic England's support to meet 80% of the repair cost.

In all our fund-raising we have been cognizant of the Charity Commission and Fundraising Regulator's guidance; and we are registered with the Fundraising Regulator. All our funds are raised to support our objectives of repairing and opening the Tower for the public.

#### Financial review (inc. debts and reserves policy)

The accounts show income of £299,570 and expenditure of £350,251; thereby showing a deficit of income over expenditure of £50,681.

This leaves funds of £41,242. The fitting out of the Tower will utilise approximately a further £25,000; and so we are anticipating around £15,000 of charitable funds at the end of the current financial year which will go towards ongoing maintenance and running costs. We have a maintenance plan agreed with HE to ensure the Tower remains in good order.

The principal risks facing the charity are laid out in our Risk management register which is updated annually. The main risk is that any ongoing costs exceed our income and reserves.

The charity has a reserves policy and we aim to carry sufficient reserves to complete the fitting out, and then limited reserves to ensure timely ongoing maintenance, and to buffer the ongoing expenditure of the charity.

The charity has an investment policy to keep any funds in its Unity bank savings account.  
The only payments to Trustees were to recompense expenses for which receipts were submitted.

**Structure, Governance and Management**

The charity is a Charitable incorporated organisation with a constitution for voting members in addition to its Trustees.

A third of Trustees retire at each annual general meeting and then elections are held for new Trustees. Trustees can stand for re-election. The intention is that no Trustee will serve more than 9 years unless the Trustees unanimously asks the individual to continue and they agree.

All Trustees receive a copy of the constitution, all policies, and a latest annual report and statement of accounts. They have an induction organised by the Chairman and sign a declaration of eligibility to serve as a Trustee.

The Charity has an Executive committee which includes all Trustees. The Executive may form sub-committees to carry out specific tasks or duties, which report back to the Executive.

The Charity works closely with the Vicar of St John's who is an Ex Officio Trustee, and Shenstone Parish Council who nominate a Trustee.

**Future plans**

During 2023, we will complete the fitting out of the Tower, and continue to advertise and open the Tower for the community and visitors from wider afield, to enjoy.

J D Cotton  
Chairman & Trustee



Date

27/6/23

**FRIENDS OF SHENSTONE TOWER**

**INDEPENDENT EXAMINERS REPORT ON THE UNAUDITED ACCOUNTS TO  
THE TRUSTEES OF THE FRIENDS OF SHENSTONE TOWER**

I Report to the charity trustees on my examination of the accounts of the Friends of  
Shenstone Tower for the year ended 31st December 2022

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in  
accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Charities accounts carried out under section 145  
of the Act and in carrying out of my examination I have followed all applicable directions  
given by the Charity Commission under section 145(5)(b) of the Act

**Independent Examiners Statement**

I have completed my examination and I can confirm that no material matters have come to  
my attention in connection with the examination giving me cause to believe that in any  
material respect :

- 1 Accounting records were not keep in respect of the Charity as required by section  
130 of the Act or
- 2 The accounts do not accord with those records or
- 3 The accounts do not comply with the applicable requirements concerning the  
form and content of the accounts set out in the Charities (Accounts and Reports)  
Regulations 2008 other than any requirements that the accounts give a true and  
fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination  
to which attention should be drawn in this respect in order to enable proper understanding of  
the accounts to be reached.



K H Goldsworthy FFA FIPA FTA  
Goldsworthy & Co  
Incorporated Financial Accountants  
30 Fotherley Road  
Shenstone  
Lichfield  
WS14 0NJ

Date

27/6/2023

## FRIENDS OF SHENSTONE TOWER

STATEMENT OF FINANCIAL ACTIVITIES  
12 MONTHS TO 31st DECEMBER

	2022	2021
	£	£
<b>INCOME</b>		
Grants :-		
Historic England	233,001	196,730
HS2	56,170	28,000
Pilgrim Trust	5,000	
Leche Trust	2,000	
Community Foundation of Staffordshire	1,000	
Garfield Weston		10,000
Bells		1,000
Donations	2,399	5,922
<b>TOTAL INCOMING RESOURCES</b>	<u>299,570</u>	<u>241,652</u>
<b>EXPENDITURE</b>		
Groundworks	306,800	149,216
Landscaping	9,000	
Fixtures & Fittings	3,762	
Professional Fees	23,534	12,445
Insurance	4,941	684
Electricity	575	
Subscriptions		100
Bank Charges	72	72
Sundry Expenses	1,567	133
	<u>350,251</u>	<u>162,650</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<u>          </u>	<u>79,002</u>
<b>EXCESS OF EXPENDITURE OVER INCOME</b>	<u>50,681</u>	<u>          </u>

BALANCE SHEET  
AS AT 31ST DECEMBER

	2022	2021
	£	£
<b>The assets and liabilities of the charity</b>		
<b>Current Assets</b>		
Cash at Bank and in hand	41,242	91,923
	<u>41,242</u>	<u>91,923</u>
<b>The funds of the charity</b>		
Unrestricted Income Funds -brought forward	91,923	12,921
Excess of Income over expenditure for the year		79,002
Excess of Expenditure over Income	<u>(50,681)</u>	
<b>Total Charity Funds</b>	<u>41,242</u>	<u>91,923</u>
<b>Note:-</b>		
Total Direct Costs to Date of the Tower Renovation	521,867	

J D Cotton - Chairman

Approved by the Trustees on

27/6/23



## FRIENDS OF SHENSTONE TOWER

Notes to the Accounts - 31st December 2022

### 1 Accounting Policies

#### Basis of preparing the financial statements

The accounts of the charity have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011'

#### Accounting Convention

The accounts have been prepared under the historical cost convention

#### Taxation

As a registered charity, the charity is exempt from Income and Corporation Tax to the extent that its income and gains are applicable to charitable purposes only.

Value Added Tax is not recoverable by the charity and it is therefore included in the relevant costs in the Statement of Financial Activities

#### Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held to finance both working capital and capital investment.

#### Income Accounting Policy

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

**FRIENDS OF SHENSTONE TOWER**

England & Wales - Charity number 1187173

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# Accounts

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**FRIENDS OF SHENSTONE TOWER**  
a Charitable Incorporated Organisation  
**REPORT AND FINANCIAL STATEMENTS**  
FOR  
**12 MONTHS TO 31st DECEMBER 2021**

## **FRIENDS OF SHENSTONE TOWER**

### **Charity Information**

#### **Trustees**

Jeremy David Cotton	Chairman
Joseph James David Matile	Treasurer
Paula Ball	
Rev Elizabeth Ann Chamberlain	
Raymond John Chamberlain	
Rita Hancocks	
Stuart Alan Jones	
Shirley Ann O'Mara	
Bronwen Brazell Ross	
David Frank Salter	
Karen Jane Welch	

#### **Independent Examiner**

K H Goldsworthy  
Incorporated Financial Accountant  
Goldsworthy & Co  
30 Fotherley Road  
Shenstone  
Lichfield  
WS14 0NJ

#### **Principal Office**

24A Main Street  
Shenstone  
Lichfield  
Staffordshire  
WS14 0LZ

#### **Registered Charity Number**

1187173

## **FRIENDS OF SHENSTONE TOWER**

### **The report of the trustees for the 12 months to 31<sup>st</sup> December 2021**

The trustees present their annual report and accounts for the 12 months to 31<sup>st</sup> December 2021. The financial statements comply with the Charities Act 2011 and Reporting by Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2019)

### **Objectives and Activities of the charity**

Restore, preserve, repair, maintain and improve for the wider public, the historic grade 2\* listed (at risk) old church tower (list entry number 10388300) specifically to: develop the community use of the tower for the advancement of the education of the public: as an intimate centre for the arts; as a historical learning centre and as a viewing platform on the established Shenstone Heritage Trail.

### **Achievements and performance**

During 2020 we had completed our fund raising, appointed an Architect for the renovation and advertised for conservation builders. The main achievements for 2021 are as follows:

1. Final Architect drawings were completed and they were issued to the tendering Conservation Builders on 25<sup>th</sup> January 2021.
2. Midland Conservation submitted the lowest tender and were appointed as the main contractor in March 2021.
3. The tender was £188k higher than the original estimate and after including some cost saving measures, it finalised at £136k higher. Recent funding of £13,000 secured by FoST went towards this cost increase and the remainder was funded by Historic England.
4. Lichfield District Council granted planning permission for the renovation on 24<sup>th</sup> May 2021. 3 objections had been received to a viewing platform on the roof of the Tower from local residents.
5. Lichfield Diocese granted a Faculty to proceed with the renovation on 6<sup>th</sup> July 2021
6. Lichfield Diocese agreed a lease for 23 years with FoST, which was signed on 27<sup>th</sup> July 2021.
7. Work started on 16<sup>th</sup> August to renovate the Tower in line with the plans drawn up by our Architect Mark Parsons of ASAP Architects. Main achievements have been:
  - a. Remove the yew tree from the front of the Tower,
  - b. Remove all vegetation growing on the walls of the Tower,
  - c. Remove all the pigeon guano and old flooring from within the Tower,
  - d. Install an electricity supply from the current church.
  - e. Stabilise the walls including the East and North walls leading off the Tower,
  - f. Replace all damaged and weathered stones with new ones from a local sandstone quarry,
  - g. Repoint the whole Tower using traditional lime mortar,
  - h. Install steel beams to strengthen the Tower and support the internal floors,

8. We had a “cutting the first sod” ceremony on 28<sup>th</sup> August to celebrate starting the project; and Keith Billington of SH&AS planted a replacement yew tree.
9. We have found footprints scribed into the roof lead and dated to the 18<sup>th</sup> century, with initials presumably of the workmen themselves; we have retained the lead for display in the future.
10. Midlands today filmed our work and transmitted it on 30<sup>th</sup> September 2021.
11. We are preparing plans for fitting out once the renovation is complete; this will consist of: archaeological exhibition inside the Tower, benches and information boards outside the tower, uplighters to softly illuminate the Tower, a viewing system allowing people to see the view without having to climb the tower, and a new path with which disabled people may access the Tower.
12. The plans have had to be changed as the project has progressed and we have discovered the true state of parts of the Tower. We have then further changed plans to manage costs.

In all this, it is important to note that Historic England have given significant guidance to the whole project and we could not have managed this without them.

The Trustees are aware of the Charity Commission guidance on public benefit and have made decisions with due regard to this guidance.

### **Fund raising**

As noted under Achievements and performance, we completed raising funds to meet the estimated costs for the repair and the opening of the building to the public. There are 3 main sources of funds:

1. The local community have been very supportive of this project and we have raised significant funds from the village and wider community, including local businesses.
2. Lichfield District Council and Shenstone Parish Council have both made generous grants towards the work.
3. We have approached a number of grant funders and are delighted to report support from HS2, Garfield Weston, Pilgrim’s Trust, Leche Trust and Bells Whisky.
4. Finally, we could not have raised the funds without Historic England’s support to meet 80% of the repair cost.

In all our fund-raising we have been cognizant of the Charity Commission and Fundraising Regulator’s guidance; and we are registered with the Fundraising Regulator. All our funds are raised to support our objectives of repairing and opening the Tower for the public.

### **Financial review (inc. debts and reserves policy)**

The accounts show income of £241,652 and expenditure of £162,650; thereby showing a surplus of income over expenditure of £79,002.

However, this income and expenditure is a snapshot midway through the project and shows that we are successfully drawing down grants ahead of expenditure. Future timing of grant payments from HS2 and HE will continue to be before expected project expenditure dates; most other grants have been received and some are payable on completion. The budget and projection for this timing of grants continues to show income coming in before expenditure.

The principal risks facing the charity are laid out in our Risk management register which is updated annually. The main risk is that the cost of the renovation exceeds the budget and our funding

streams. We already know the cost of renovation has risen and will exceed the budget and we are working on funding this; we also have a mitigation plan ready with further cost savings if necessary.

The charity has a reserves policy and we aim to carry sufficient reserves to complete the project and then limited reserves to ensure timely ongoing occasional maintenance, and to buffer the ongoing expenditure of the charity.

The charity has an investment policy to keep any funds in its Unity bank savings account.

The only payments to Trustees were to recompense expenses for which receipts were submitted.

### **Structure, Governance and Management**

The charity is a Charitable incorporated organisation with a constitution for voting members in addition to its Trustees.

A third of Trustees retire at each annual general meeting and then elections are held for new Trustees. Trustees can stand for re-election. The intention is that no Trustee will serve more than 9 years unless the Trustees unanimously asks the individual to continue and they agree.

All Trustees receive a copy of the constitution, all policies, and a latest annual report and statement of accounts. They have an induction organised by the Chairman and sign a declaration of eligibility to serve as a Trustee.

The Charity has an Executive committee which includes all Trustees. The Executive may form sub-committees to carry out specific tasks or duties, which report back to the Executive.

The Charity works closely with the Vicar of St John's who is an Ex Officio Trustee, and Shenstone Parish Council who nominate a Trustee.

### **Future plans**

During 2022, we will complete the renovation and fitting out of the Tower. We then plan to open the Tower for the community and visitors from wider afield, to enjoy. Detailed plans already laid are as follows:

1. It has become clear that the renovation will go beyond the original completion date of 18<sup>th</sup> March 2022, and costs will exceed the original budget; the charity is managing both these issues during 2022. The expected completion date is early July. It is expected that fitting out will then take a further 3 months.
2. Our opening ceremony has been delayed from the Saturday of the Shenstone Festival on 2<sup>nd</sup> July to Saturday October 8<sup>th</sup> at 2pm. We will still host visitors to see progress on the Tower on 2<sup>nd</sup> July, but the work will not be fully complete by then.
3. Once we regain control of the building from the contractors and are open, we will have in place the relevant insurance, safety procedures, and ongoing maintenance plans, etc.



**J D Cotton**  
Chairman & Trustee

Date 21/4/22

## FRIENDS OF SHENSTONE TOWER

### INDEPENDENT EXAMINERS REPORT ON THE UNAUDITED ACCOUNTS TO THE TRUSTEES OF THE FRIENDS OF SHENSTONE TOWER

I Report to the charity trustees on my examination of the accounts of the Friends of Shenstone Tower for the year ended 31st December 2021

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Charities accounts carried out under section 145 of the Act and in carrying out of my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act

#### Independent Examiners Statement

I have completed my examination and I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- 1 Accounting records were not kept in respect of the Charity as required by section 130 of the Act or
- 2 The accounts do not accord with those records or
- 3 The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable proper understanding of the accounts to be reached.



K H Goldsworthy FFA FIPA FTA  
Goldsworthy & Co  
Incorporated Financial Accountants  
30 Fotherley Road  
Shenstone  
Lichfield  
WS14 0NJ

Date 21/4/22

## FRIENDS OF SHENSTONE TOWER

### STATEMENT of FINANCIAL ACTIVITIES 12 MONTHS TO 31st DECEMBER

	2021	2020
	£	£
<b><u>INCOME</u></b>		
Grants :-		11,490
Historic England	196,730	
HS2	28,000	
Garfield Weston	10,000	
Bells	1,000	
Donations	5,922	17,266
HMRC Gift Aid	-	2,256
<b>TOTAL INCOMING RESOURCES</b>	<b>241,652</b>	<b>31,012</b>
<b><u>EXPENDITURE</u></b>		
Groundworks	149,216	5,100
Professional Fees	12,445	12,010
Insurance	684	198
Marketing and Promotion	-	485
Subscriptions	100	154
Bank Charges	72	121
Sundry Expenses	133	23
	<b>162,650</b>	<b>18,091</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>79,002</b>	<b>12,921</b>

### BALANCE SHEET AS AT 31ST DECEMBER

	2021	2020
	£	£
<b>The assets and liabilities of the charity</b>		
<b>Current Assets</b>		
Cash at Bank and in hand	91,923	12,921
	<b>91,923</b>	<b>12,921</b>
<b>The funds of the charity</b>		
Unrestricted Income Funds -brought forward	12,921	
Excess of Income over expenditure for the year	79,002	12,921
<b>Total Charity Funds</b>	<b>91,923</b>	<b>12,921</b>

J D Cotton - Chairman  
Approved by the Trustees on

21/4/22

## FRIENDS OF SHENSTONE TOWER

### Notes to the Accounts - 31st December 2021

#### 1 Accounting Policies

##### **Basis of preparing the financial statements**

The accounts of the charity have been prepared in accordance with the Charities SORP ( FRS102) 'Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland ( FRS102) (effective 1 January 2019', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011'

##### **Accounting Convention**

The accounts have been prepared under the historical cost convention

##### **Taxation**

As a registered charity, the charity is exempt from Income and Corporation Tax to the extent that its income and gains are applicable to charitable purposes only.

Value Added Tax is not recoverable by the charity and it is therefore included in the relevant costs in the Statement of Financial Activities

##### **Funds Structure**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held to finance both working capital and capital investment.

##### **Income Accounting Policy**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

**FRIENDS OF SHENSTONE TOWER**

England & Wales - Charity number 1187173

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# Accounts

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Registered Charity No. 1187173.

**FRIENDS OF SHENSTONE TOWER**  
a Charitable Incorporated Organisation  
**REPORT AND FINANCIAL STATEMENTS**  
FOR  
**12 MONTHS TO 31st DECEMBER 2020**

## **FRIENDS OF SHENSTONE TOWER**

### **Charity Information**

#### **Trustees**

Jeremy David Cotton  
Joseph James David Matile  
Rev Elizabeth Chamberlain  
David Salter  
Paula Ball  
Ray Chamberlain  
Rita Hancocks  
Stuart Jones  
Shirley O'Mara  
Bronwen Ross  
Karen Welch

Chairman  
Treasurer appointed 9<sup>th</sup> January 2020:  
Ex Officio as Vicar of St John's Shenstone  
Nominated by Shenstone Parish Council

#### **Independent Examiner**

K H Goldsworthy  
Incorporated Financial Accountant  
Goldsworthy & Co  
30 Fotherley Road  
Shenstone  
Lichfield  
WS14 0NJ

#### **Principal Office**

24A Main Street  
Shenstone  
Lichfield  
Staffordshire  
WS14 0LZ

#### **Registered Charity Number**

1187173

## **FRIENDS OF SHENSTONE TOWER**

### **The report of the trustees for the 12 months to 31st December 2020:**

The trustees present their annual report and accounts for the 12 months to 31st December 2020. The financial statements comply with the Charities Act 2011 and Reporting Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); (effective 1st January 2015);

### **Objectives and Activities of the Charity**

Restore, preserve, repair, maintain and improve for the wider public, the historic grade-2\* listed (at risk) old church tower (list entry number 10388300) specifically to: develop the community use of the tower for the advancement of the education of the public: as an intimate centre for the arts; as a historical learning centre and as a viewing platform on the established Shenstone Heritage Trail. During 2020 we have raised funds to achieve our objective of repairing the Tower and opening it for the public; and in the latter part of the year we started the project to repair the Tower. The Trustees are aware of the Charity Commission guidance on public benefit and have made decisions with due regard to this guidance.

### **Achievements and Performance**

The main achievements for this year are as follows:

1. We set up and registered our charity on 2nd January 2020. We have a constitution, a full complement of Trustees, and have established policies for the management of the Charity.
2. We established the cost of repairing and opening the Tower to the public. The repair costs had previously been estimated by Historic England. This set a target for fund-raising, and we set to raising funds from the community and from grant funders. We have been successful and completed raising funds to meet our estimated costs in July 2020. This enabled us to make a formal application to Historic England for a grant to meet 80% of the repair costs; this was granted on 27th July 2020. We will still need to raise further funds to meet future costs on matters such as maintenance and opening the Tower, but we could now start the project.
3. We tendered for an Architect and appointed Mark Parsons of ASAP Architects LLP in September 2020.
4. Our Architect has prepared fully detailed plans for the work to repair and preserve the Tower and allow it to be opened for the public. Before he could gain access to draw up plans, most of the vegetation was removed from the outside of the walls, and Tower was cleared of detritus.

5. We have also completed a Bat survey which found that there were no bats roosting within the Tower.

6. In December we advertised for conservation builders to express an interest in the work, which will lead onto a full tender for the work in 2021.

In all this, it is important to note that Historic England have given significant guidance to the whole project and we could not have managed this without them.

### **Fund Raising**

As noted under Achievements and performance, we have completed raising funds to meet the estimated costs for the repair and the opening of the building to the public. There are 3 main sources of funds:

1. The local community have been very supportive of this project and we have raised significant funds from the village and wider community, including local businesses.
2. Lichfield District Council and Shenstone Parish Council have both made generous grants towards the work.
3. We have approached a number of grant funders and are delighted to report support from HS2, Garfield Weston, Pilgrim's Trust, Leche Trust and Bells Whisky.
4. Finally we could not have raised the funds without Historic England's support to meet 80% of the repair cost.

In all our fund-raising we have been cognizant of the Charity Commission and Fundraising Regulator's guidance; and we are registered with the Fundraising Regulator. All our funds are raised to support our objectives of repairing and opening the Tower for the public.

### **Financial Review**

The accounts show income of £31,012 and expenditure of £18,091. This includes donations including gift aid of £19,522, and the first Historic England grant of £11,490. The expenditure shows some costs in raising funds and operating the charity and the groundworks and professional fees in preparing the Tower and drawing up the plans.

The budget for the project as a whole shows that we have funds pledged that cover the estimated costs of the complete project. This income and expenditure will materialise throughout 2021 and 2022. The principal risks facing the charity are laid out in our Risk management register which is updated annually. The main risk is that the estimate of the cost of the project or our funding varies from the budget.

The charity has a reserves policy and we aim to carry sufficient reserves to complete the project and then limited reserves to ensure timely ongoing occasional maintenance, and to buffer the ongoing expenditure of the charity.

The charity has an investment policy to keep any funds in its Unity bank savings account.

### **Structure, Governance and Management**

The charity is a Charitable incorporated organisation with a constitution for voting members in addition to its Trustees.

A third of Trustees retire at each annual general meeting and then elections are held for new Trustees. Trustees can stand for re-election. The intention is that no Trustee will serve more than 9 years unless the Trustees unanimously ask them to continue and they agree.

All Trustees receive a copy of the constitution, all policies, and a latest annual report and statement of accounts. They will have an induction organised by the Chairman and sign a declaration of eligibility to serve as a Trustee.

The Charity has an Executive committee which includes all Trustees. The Executive may form sub-committees to carry out specific tasks or duties, and they will report back to the Executive.

The Charity works closely with the Vicar of St John's who is an Ex Officio Trustee and Shenstone Parish Council who nominate a Trustee.

### **Future Plans**

The charity has raised sufficient funds to start the work to conserve and open the building to the public; the charity will now progress this work to completion and expects this to be completed in 2022.

The precursor to this work is to obtain permission for the plans from the Diocese and Lichfield District Planning, and then to sign a lease for the Tower from the Diocese.

After the year end, we have tendered the conservation work and the cost is significantly above the original estimate and our funds and pledged grants. We are now looking to see if we can raise more funds to meet this higher cost.

**FRIENDS OF SHENSTONE TOWER****RECEIPTS AND PAYMENTS ACCOUNT  
12 MONTHS TO 31st DECEMBER 2020**

	£	
<b><u>INCOME</u></b>		
Grants	11,490	
Donations	17,266	
HMRC Gift Aid	2,256	
<b>TOTAL INCOMING RESOURCES</b>	<u>31,012</u>	
<b><u>EXPENDITURE</u></b>		
Groundworks	5,100	
Professional Fees	12,010	
Insurance	198	
Marketing and Promotion	485	
Subscriptions	154	
Bank Charges	121	
Admin Expenses	<u>23</u>	18,091
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		12,921

**BALANCE SHEET  
AS AT 31ST DECEMBER 2020****The assets and liabilities of the charity**

<b>Current Assets:</b>	
Cash at Bank and in hand	12,921
	<u>12,921</u>
<b>The funds of the charity</b>	
Unrestricted Income Funds	12,921
<b>Total Charity Funds</b>	<u>12,921</u>


**J B Cotton - Chairman****Approved by the Trustees on 18th May 2021**

**FRIENDS OF SHENSTONE TOWER**

**INDEPENDENT EXAMINERS REPORT ON THE UNAUDITED ACCOUNTS TO  
THE TRUSTEES OF THE FRIENDS OF SHENSTONE TOWER**

I Report to the charity trustees on my examination of the accounts of the Friends of  
Shenstone Tower for the year ended 31st December 2020.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in  
accordance with the requirements of the Charities Act 2011 ("the Act")

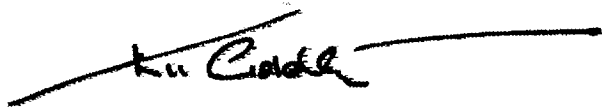
I report in respect of my examination of the Charities accounts carried out under section 145  
of the Act and in carrying out of my examination I have followed all applicable directions  
given by the Charity Commission under section 145(5)(b) of the Act

**Independent Examiners Statement**

I have completed my examination and I can confirm that no material matters have come to  
my attention in connection with the examination giving me cause to believe that in any  
material respect :

- 1 Accounting records were not keep in respect of the Charity as required by section  
130 of the Act or
- 2 The accounts do not accord with those records or
- 3 The accounts do not comply with the applicable requirements concerning the  
form and content of the accounts set out in the Charities (Accounts and Reports)  
Regulations 2008 other than any requirements that the accounts give a true and  
fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination  
to which attention should be drawn in this respect in order to enable proper understanding of  
the accounts to be reached.



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Date 15<sup>th</sup> June 2021