

Trustee Annual Report

Reporting period: 1 April 2024 – 31 March 2025

1. Trustee's Report

The Trustees present their annual report and financial summary for the trust for the year ended **31 March 2025**. The report has been prepared to provide beneficiaries and other relevant parties with a clear overview of the trust's activities, financial transactions, and position during the year.

The Trustees confirm that they have administered the trust in accordance with the trust deed and their fiduciary duties, acting at all times in the best interests of the beneficiaries.

2. Nature, Objectives, and Activities of the Trust

The trust's primary purpose is to hold and administer funds on behalf of its beneficiaries and to apply those funds in accordance with its governing documents.

During the year, the trust's activities consisted primarily of: - Receiving income via BACS and inward payments - Fundraising-related receipts - Making payments to individuals and organisations in line with the trust's objectives - Maintaining sufficient liquidity to meet ongoing obligations

There were no material changes to the nature or objectives of the trust during the reporting period.

3. Governance and Trustees

The Trustees are responsible for the overall governance and strategic oversight of the trust. This includes: - Safeguarding trust assets - Ensuring proper financial records are maintained - Reviewing income and expenditure - Ensuring compliance with applicable legal and regulatory requirements

The Trustees met as required during the year to review the trust's financial position and approve expenditure.

4. Financial Review

4.1 Overview

During the year ended 31 March 2025, the trust recorded regular income from fundraising and other sources, alongside payments made in furtherance of the trust's purposes. The trust maintained a positive cash balance throughout the year.

4.2 Income

Total income received during the year amounted to:

- **£68,439.44**

Income primarily comprised BACS payments, inward payments, and fundraising receipts.

4.3 Expenditure

Total expenditure during the year amounted to:

- **£53,976.00**

Expenditure consisted mainly of outward faster payments to individuals and service providers, including activity costs and support payments, in line with the trust's objectives.

4.4 Net Movement in Funds

The net movement in funds for the year was a **surplus of £14,463.44**, calculated as total income less total expenditure.

4.5 Closing Balance

At **31 March 2025**, the trust held a cash balance of:

- **£16,088.90**

All funds were held in cash at bank at the year end.

5. Reserves Policy

The Trustees aim to maintain adequate reserves to ensure the trust can meet its short-term obligations and any foreseeable commitments. The closing balance at year end is considered appropriate for the trust's current activities and anticipated expenditure.

6. Risk Management

The Trustees have considered the principal risks facing the trust. The main risks relate to cash management, safeguarding of funds, and appropriate use of resources. These risks are mitigated through: - Regular review of bank statements - Dual oversight of payments where possible - Trustee approval of significant expenditure - Maintaining funds with a regulated financial institution

7. Plans for the Future

In the coming year, the Trustees intend to continue supporting beneficiaries and activities in line with the trust's objectives, with ongoing monitoring of income, expenditure, and reserves.

No material changes to the trust's operations are anticipated.

8. Statement of Trustees' Responsibilities

The Trustees are responsible for preparing this annual report and financial information and for ensuring that proper accounting records are kept. The Trustees are also responsible for safeguarding the assets of the trust.

9. Approval

This report was approved by the Trustees and signed on their behalf.

Trustee name: ___Hasna Begum_____

Signature: ___H.Begum_____

Date: ___08/02/2026_____