

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
(SHORT FORM)

Church

FOR THE YEAR ENDED

31 December 2020

Grantham and Vale Belvoir	Circuit	Circuit no	22/15
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Registered Charity - Charity Registration number

1187168

If not a registered charity **Her Majesty's Revenue and Customs**
Gift Aid number

X83738 0271

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev Dr Peter Stevenson

Ecumenical Church Council

Mr Alan Greenslade

Mrs Isabel Whyatt Mrs Marion Bevan

Mr Trevor Ridsdale Mrs Jean Breckenridge

Mrs Sue Sulston Mr John Heald

Mr Brian Bowes Mrs Lesley Mees

Treasurer:

Mr Chris Morgan

Christ Church

Church

Church - Short
Form

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

SECTION A

	Note
a1 RECEIPTS	
a2 Offerings and Tax recovered	
a3 Bank and CFB interest & investment income	
a4 Lettings	
a5 Other receipts	
a6 TOTAL RECEIPTS	

This year's amount
to the nearest £

£
36,833
86
15,913
25,536
78,368

Last year's amount to
the nearest £

£
49,507
98
23,055
47,900
120,560

SECTION B

b1 PAYMENTS	
b2 Circuit Assessment or Share	
b3 Donations	
b4 Repairs and Maintenance	
b5 Utilities (Insurances, water charges, heating & lighting)	
b6 Other payments	
b7 TOTAL PAYMENTS	

25,722
385
16,073
14,114
7,744
64,038

25,477
1,112
61,209
14,411
80,250
182,459

SECTION C

c1 NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6 - b7)
c2 Total funds brought forward from last year	
c3 TOTAL FUNDS AT END OF YEAR	(c1 + c2)
c4 State here the total of any other assets of the Church	
c5 State here the total of any liabilities of the Church	
c6 State here the insured value of the Church premises and contents	

14,330

(61,899)

105,161 (c7)

167,060

119,491

105,161 (c7)

SECTION D ANALYSIS OF FUNDS

d1 Balances held at TMCP at 31 December	
d2 Balances held at CFB at 31 December	
d3 Bank and cash balances at 31 December	
d4 TOTAL (= Box c3)	

15,039
61,068
43,384
119,491

15,042
50,144
39,975
105,161

SECTION E

FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS

(these amounts are not to be included in total receipts/payments figures above)

e1 Balance brought forward from last year	(237)	(243)
e2 Offerings/Gifts - received for external organisations	300	3,154
e3 Offerings/Gifts - passed to external organisations	140	3,148
e4 BALANCE STILL TO BE PAID	(77)	(237)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 December 2020 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer *CA Morgan* Date *5/2/21*

Name and address of treasurer Mr C Morgan

10 Manchester Way Grantham

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 December 2020 were/will be* presented to the meeting of the Church trustees held on *10-3-21*

Signature of the Chair of the meeting *[Signature]*

Name of the Chair of the meeting *STEVENSON* Date

Independent Examiner's Report to the Trustees of the

..... Christ Church

Charity Number . 1187168

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Church for the year ended 31 December 2020 set out on pages *1.* to *4.* As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner Mrs Susan Radford

Relevant professional qualification of independent examiner CIMA

Name of firm (where appropriate)

Address Cordwainers, Screveton Road, Car Colston

..... Post Code ... NG13 8JG

Date 05/02/2021

* delete or circle as appropriate

ChristChurch Methodist/United Reformed Church L.E.P

Reserves Policy

This policy relates to bank accounts held by

- Central Finance Board
- HSBC
- T.M.C.P.

- **What are Reserves?**

A reserve is an amount of money held by the church to carry out its ongoing commitments and set aside for specific purposes. These monies may be classified as: Unrestricted, which are the general funds of the church, Restricted, which means their use is restricted under the provisions of a trust deed, or Endowed, which in most cases only allows the interest to be used by the church.

- **Planned expenditure**

Usual running costs

Surplus funds to cover unforeseen expenditure

Property repairs and maintenance (including quinquennial inspection outcomes)

Planned developments in the property at ChristChurch, which includes the ChristChurch Community Project

It is recommended that ChristChurch holds at least 6mths of expenditure in reserve.

For 2021, I would recommend that the reserve is set at **£30,000** (2020 was also **£30,000**.)

Total expenditure for 2020 was in excess of £80k, however, at the beginning of the year we were still paying the instalments on the new heating system (installed in late 2019), a total of £9k and we also had the stairwells at the entrance of Church decorated at £2,700, so that inflated the cost a little. I do believe that a £30k reserve is ample for the needs of ChristChurch. During 2020 we were able to maintain the reserves, despite the difficult times and we are more fortunate than a number of other Churches in the area.

Income can be unpredictable e.g. lettings, giving. Thus, it is important to ensure there is a reserve to cover all essential costs e.g. assessment, utilities, and maintenance.

The Treasurer/Managing Trustees will monitor the church finances at regular intervals to ensure the reserve is kept where possible, and action taken if the reserve is not maintained, I have recommended an increase in the amount for this year to take into account cost of living increases and increased costs for any work that needs to be carried out due to the age of the building and the fact that it is a Grade II listed building in an important Conservation area within Grantham town centre.

2020 has obviously been a challenging year, due to Covid 19, and our Income has been dramatically reduced, with lettings income only being received Jan – March 2020, as was income from the coffee mornings and giving in the collection at Services. However, our Congregation have remained very supportive, and regular giving has carried on through giving via direct bank payments and the Stewardship account

- **Money set aside for projects**

Money may be set aside from the reserves towards a long-term project. However, not to the risk to general church finances. This money will be listed as such to evidence why it is not being used currently.

ChristChurch is currently developing the ChristChurch Community Project, which is part of the overall development vision that our premises should be used to develop town centre ministry and serve the poor and marginalised in the town. It is hoped that during 2021, the next phase, will be planned and consulted upon with all our users and the local community.

ChristChurch is looking at the possibility of redeveloping the rear of the Church to make this a more accessible and useable place for all our congregation and other users of the premises.

- **All reserves should be earning interest where possible.**

No interest is earned in the HSBC accounts (societies account with no charges). So where possible larger sums of money will be transferred to the CFB account where interest can be earned.

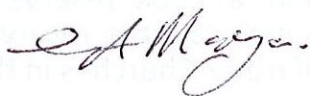
- **The Reserves policy will be reviewed each financial year.**

Trustees are under a general legal duty to apply charitable funds within a reasonable time of receiving them. If reserves are held without reasonable justification the trustees may be in breach of trust.

- **The treasurer will report to General Church Council, advising reserve status.**

Signature

CAM



Date 10/01/2021

Accepted at Ecumenical Church Council

Date 13/01/2021

Accepted at General Church Council

Date

Review due 31/12/2021



The Methodist Church 

CHRISTCHURCH
FINKIN STREET
GRANTHAM
NG31 6QZ

A Welcoming Local Ecumenical Partnership

TRUSTEES' ANNUAL REPORT FOR 2020.

Introduction:

The accounts have been submitted to the Independent Examiner and show a true reflection of payments and income over the financial year which runs from 1st January 2020 to 31st December 2020.

Aims and organisation:

ChristChurch is a Local Ecumenical Partnership between the Methodist Church and the United Reformed Church. It is part of the Grantham and Vale of Belvoir Circuit in the Nottingham and Derby District of the Methodist Church of Great Britain, and the United Reformed Church East Midlands Synod.

The Church Mission statement was developed in line with those of the two sponsoring denominations using the five marks of mission. We seek to make our worship stimulating, challenging and relevant to the needs of our congregation. We share in fellowship through study, fundraising activities and social groups.

Review of the year:

The members of the Ecumenical Church Council, (E.C.C.) are the Managing Trustees of ChristChurch.

2020 has obviously been a challenging year due to the Covid 19 pandemic. The Church was closed during the first lock down. However as soon as it was possible to open again for services, a great deal of work was carried out by a number of the Trustees to ensure that the relevant Risk Assessments were completed, and the premises made "Covid Secure" As a result of this work we were able to open the premises for Church Services. The Managing Trustees (E.C.C.) were kept fully updated on this and the decision to open was made by this group having fully assessed all the risks and mitigations put in place.

Income:

The church's regular income is primarily drawn from the giving of Church members, Sunday collections, Gift Aid tax credit, regular coffee mornings and letting income from users hiring rooms. For 2020 this income has been dramatically reduced, due to the closure and the relevant reduction of attendance once the premises were opened. However, the Congregation have continued to supply their offerings by direct bank payments, for which the Trustees are very grateful. Without this support and financial help, it would not be possible to maintain the premises to a satisfactory standard and develop them to serve the Church's mission more effectively.

Expenditure:

The major regular expenditure is the assessment paid to the Grantham and Vale of Belvoir Circuit, and the Ministry and Mission payment made to the U.R.C. East Midlands Synod, the contribution made by ChristChurch to the costs met centrally by the Circuit and the Synod, including the stipends and Manse costs for Ministers. Additional costs this year have related to ongoing maintenance issues that arise from the

running and maintenance of a Grade II listed building over 175 years old in a conservation area, For the first five months of the year we were paying the regular instalments of the interest free loan to C.Dunphy, the heating engineers who installed the new heating system at the end of last year – a total of £9k. There has also been the addition expense to ensure that the premises are “Covid Secure” with the purchase of the relevant items of Personal Protection Equipment, and sanitising products.

Fund Balances:

As stated in the first paragraph, the accounts are with the Independent Examiner, so I do not want to pre-empt anything that may come from that report. But as of 31st December 2020 we had the following balances in our accounts:

H.S.B.C. (working account)	£27,769.57	(2019 -£26,060.64)
H.S.B.C. (Kenwick Drive account)	£5,297.53	(2019 £ 5,354.83)
H.S.B.C. (Friends account)	£1,263.00	(2019£ 1,193.00_
Central Finance Board Account.	£61,401.00	(2019 £ 50,113.16_
Trustees for Methodist Church Purposes (T.M.C.P.) Account	£14,781.67	(2019) £ 15,155.97p)
TOTAL	£110,512.97	(2019 £97,877.60)

Plans:

During 2021 there are a number of plans that will require to be finalised

- The next Phase of the Community Project, will need to be fully discussed and consulted up on. Thoughts at the moment are to redevelop the rear of Church, to make this into a more accessible and working area, for members of Church and other Church users.
- The building itself is a Grade II listed building, in an important Conservation area and due to its age will always require maintenance, and because of its status, this does mean that any work and advice can be expensive.
- I have also been requested to obtain quotes to replace the carpet in the main Church Sanctuary, this has been agreed by E.C.C. the quotes I have received (although now dated, and need to be updated) range from £4,750 to £6,440

Basis of preparation and legal framework:

ChristChurch accounts for the year ended 31st December 2020 have been prepared in accordance with the guidance from the Methodist Church and will be presented at the Church meeting in April 2021, for approval

Full Name of Church – ChristChurch L.E.P. – The Church is now registered as a charity. Due to the annual income. This was approved by the Charity Commission and ChristChurch L.E.P. is now a Registered Charity (Charity No. 1187168).

The members of the ChristChurch Ecumenical Council are the Managing Trustees, membership being made up of office holders, representatives appointed by the Church at the Annual General Meeting with a Circuit Representative.

The treasurer, Mr Chris Morgan, has acted as the principal officer overseeing the day to day financial management and accounting for the Church during the year.

Independent Examiner: Mrs Susan RADFORD, Screveton Road, Car Colston, Nottingham NG13 7ND

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church Purposes.

Presented to ChristChurch L.E.P. E.C.C. Meeting of 13th January 2021 for the report to be discussed and the request that full approval given to the report.

Accepted & approved at E.C.C.

Chris Morgan