

**EAST RIDING COMMUNITY FOUNDATION TRUST
FINANCIAL STATEMENTS
FOR
30 April 2023**

Charity Number 1187156

EAST RIDING COMMUNITY FOUNDATION TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 April 2023

CONTENTS PAGE

Members of the Board and professional advisers	3
Trustees Annual Report	4-5
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-12

The following pages do not form part of the financial statements

EAST RIDING COMMUNITY FOUNDATION TRUST

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	EAST RIDING COMMUNITY FOUNDATION TRUST
--------------------------------	--

Charity number	1187156
-----------------------	---------

Operation address	6 Common Lane, Brough HU15 1PT
--------------------------	--------------------------------------

Trustees	Mr Waqar Khan Dr Saad Kalim Mr Ismail El-sharkawy Dr Muhammad Jawaaid Akbar Dr Afil Ahmed Jamali Mr Ibrar Ali Khan
-----------------	---

Management committee members	Mr Waqar Khan
-------------------------------------	---------------

Bankers	HSBC 3-4 Jameson Street Hull HU1 3JX
----------------	---

EAST RIDING COMMUNITY FOUNDATION TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 April 2023

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 30 April 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr Waqar Khan

Dr Saad Kalim

Mr Ismail El-sharkawy

Dr Muhammad Jawaaid Akbar

Mr Afil Ahmed Jamali

Mr Ibrar Ali Khan

Language class teaching

Language classes for the young continued throughout the year with covid SOPS.

OTHER ACTIVITIES

Relief of poverty

Provision of food bank and funeral services

Provision of facilitating community development in the Borough of Elloughton (East Rising of Yorkshire)

To advance the education, particularly by the provision of language classes and supplementary school for the community

To advance community's cohesion and interfaith harmony.

RESULTS

The results for the year are shown on page 6. The progress during the year and the position at the year end is considered to be satisfactory.

RISK REVIEW

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

EAST RIDING COMMUNITY FOUNDATION TRUST

TRUSTEES ANNUAL REPORT *(continued)*


YEAR ENDED 30 April 2023

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material
- Departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees


.....
Mr Waqar Khan
Trustee

20th January 2023

East Riding Community Foundation Trust
MANAGEMENT INFORMATION
For The Year Ending 30 April 2023

The following pages do not form part of the statutory financial statements

East Riding Community Foundation Trust
STATEMENTS OF FINANCIAL ACTIVITIES
For The Year Ending 30 April 2023

	Note	<u>Unrestricted</u> <u>funds 2023</u>	<u>Total Funds</u> <u>2023</u>	<u>Unrestricted</u> <u>funds 2022</u>	<u>Total Funds</u> <u>2022</u>
INCOMING RESOURCES					
<u>Incoming resources from generating funds:</u>					
Voluntary income	2	180,946.17	180,946.17	40,534.32	40,534.32
TOTAL INCOME RESOURCES		<u>180,946.17</u>	<u>180,946.17</u>	<u>40,534.32</u>	<u>40,534.32</u>
RESOURCES EXPENDED					
<u>Cost of generating funds:</u>					
Cost of generating voluntary income	3	77,848.58	77,848.58	21,467.19	21,467.19
Depreciation		<u>487.11</u>	<u>487.11</u>	<u>811.83</u>	<u>811.83</u>
TOTAL RESOURCES EXPENDED		<u>78,335.69</u>	<u>78,335.69</u>	<u>22,279.02</u>	<u>22,279.02</u>
NET INCOMING RESOURCES FOR THE YEAR	4	102,610.48	102,610.48	18,255.30	18,255.30
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>102,610.48</u>	<u>102,610.48</u>	<u>18,255.30</u>	<u>18,255.30</u>

The Statements of Financial Activities include all gain and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amount relates to continuing activities

East Riding Community Foundation Trust

Balance Sheet

For The Year Ending 30 April 2023

	Note	£ 2023	£ 2022
FIXED ASSETS			
Land & Building	13	520,000.00	531,585.80
Computer Equipment	13	217.79	272.24
Fixture & Fittings	13	2,451.69	2,884.34
			-
CURRENT ASSETS			
Stock		-	-
Debtors		-	-
Cash at bank and in hand	7	67,002.69	59,569.30
Total Current Assets		589,672.17	594,311.68
Total Assets		589,672.17	594,311.68
CREDITORS: Amounts falling due within one year	8	2,150.00	1,400.00
NET CURRENT Liabilities		2,150.00	1,400.00
TOTAL ASSETS LESS CURRENT LIABILITIES		587,522.17	592,911.68
CREDITORS: Amounts falling due After one year		242,000.00	350,000.00
NET ASSETS		345,522.17	242,911.68
FUNDS			
Reserve			
Profit BF		242,911.68	224,656.38
Unrestricted income funds		102,610.48	18,255.30
TOTAL FUNDS		345,522.16	242,911.68
		-	-

These financial statements were approved by the members of the committee on the and were signed on their behalf by:

East Riding Community Foundation Trust
NOTES TO THE FINANCIAL STATEMENT
For The Year Ending 30 April 2023

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Voluntary Income

	2023	2022
INCOMING RESOURCES VOLUNTARY INCOME		
Donations- Construction fund		
Donations collected for others, and functions		
Collection for purchase of property		
General donation	180946.17	40534.32
Madrassa collection		
TOTAL INCOMING RESOURCES	180946.17	40,534.32

3 COST OF GENERATING VOLUNTARY INCOME

	Restricted funds	Total Funds 2022	Restricted funds	Total Funds 2022
Salaries	5,440.00		3,210.00	
Professional Fees	14,586.80			
Direct Cost	230,74.97			
Insurance	729.69		622.09	
Computer Expense	1108.00		260.00	
Bank Charges	62.40		40.00	
Postage and Stationary			530.48	
Repair & Maintenance	21851.71		10,199.76	
Utilities	1829.01		177.84	
Misc Expense	1500.00		5,583.02	
Accountinh Fee	750.00		700.00	
Rent / Council	6916.00		144.00	
Cost of generating income		77,848.58		21,467.19

4 NET INCOMING RESOURCES FOR THE YEAR

	2023	2022
This is stated after charging:	103,097.59	19,067.13
Depreciation	487.11	811.83
Auditors' remuneration:		
> audit of the financial statement		

East Riding Community Foundation Trust
NOTES TO THE FINANCIAL STATEMENT
For The Year Ending 30 April 2023

5 STOCK

	2023	2022
Stock		

6 DEBTORS

	2023	2022
Sundry Debtors- Rent		
Other debtors-		
Gift Aid Tax Rebate		
Prepayments and accrued		

7 CASH AT BANK AND IN HAND

	2023	2022
HSBC	67,002.69	59,569.30
	67,002.69	59,569.30

8 CREDITORS: Amount falling due within one year

	2023	2022
Bank Loans and Overdraft		
Outstanding Zakat and Fitra Distribution		
Other Creditors	2,150.00	1400.00
Accruals		
	2,150.00	1400.00

East Riding Community Foundation Trust
NOTES TO THE FINANCIAL STATEMENT
For The Year Ending 30 April 2023
9 CREDITORS: Amount falling due after more than one year

	2023	2022
Bank loan and overdrafts		

10 RESTRICTED INCOME FUNDS

	<u>Balance at 1 May 2022</u>	<u>Incoming resources</u>	<u>Incoming resources</u>	<u>Balance at 30 April 2023</u>
Restricted Funds				

11 UNRESTRICTED INCOME FUNDS

	<u>Balance at 1 May 2022</u>	<u>Incoming resources</u>	<u>Incoming resources</u>	<u>Balance at 30 April 2023</u>
General Funds				
	242,911.68	102,610.48		345,522.16
	242,911.68	102,610.48	-	345,522.16

12 RELATED PARTY TRANSACTIONS

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslims community

East Riding Community Foundation Trust
NOTES TO THE FINANCIAL STATEMENT
For The Year Ending 30 April 2023

13 TANGIBLE FIXED ASSETS

	<u>Freehold property</u>	<u>Computer equipment</u>	<u>Fixtures & Fittings</u>	
COST				
At 1 May 2022	531,585.80	362.98	3,605.43	-
Disposal	11,585.80			
Additions		362.98	3,605.43	
At 30 APR 2023	520,000.00	362.98	3,605.43	
DEPRECIATION				
At 1 May 2022		90.75	721.09	
Charge for the year		54.46	432.65	
At 30 APR 2023	-	145.19	1153.74	
NET BOOK VALUE				
At 1 May 2022	-		-	
At 30 APR 2023	520,000.00	217.79	2,451.69	

EAST RIDING COMMUNITY FOUNDATION TRUST
DETAIL STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	2023	2022
INCOMING RESOURCES VOLUNTARY INCOME		
Donations- Construction fund		
Donations collected for others, and functions		
Collection for purchase of property		
General donation	180,946.17	229,868.70
Madrassa collection		
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Tax recovered under Gift Aid		
TOTAL INCOMING RESOURCES	180,946.17	229,868.70
RESOURCES EXPENDED COSTS OF GENERATING VOLUNTARY INCOME		
Donations and other collections		
Funeral expenses and Van expenses		
FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS		
Cost of sales- Opening stock		
Cost of sales- Purchases		
Cost of sales- Closing stock		
Staff costs- Wages & Salaries		
INVESTMENT MANAGEMENT COST		
Expenses		