

**EAST RIDING COMMUNITY FOUNDATION TRUST  
FINANCIAL STATEMENTS  
FOR  
30 April 2021**

**Charity Number 1187156**

# **EAST RIDING COMMUNITY FOUNDATION TRUST**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 April 2021**

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**The following pages do not form part of the financial statements**

## **EAST RIDING COMMUNITY FOUNDATION TRUST**

### **MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered charity name** EAST RIDING COMMUNITY FOUNDATION  
TRUST

**Charity number** 1187156

**Operation address** 66 Myrtle Way  
BROUGH  
HU15 1SR

**Trustees** Mr Waqar Khan  
Dr Saad Kalim  
Mr Ismail El-sharkawy  
Dr Muhammad Jawaaid Akbar  
Dr Afil Ahmed Jamali  
Mr Ibrar Ali Khan

**Management committee members** Mr Waqar Khan

**Bankers** HSBC  
3-4 Jameson Street  
Hull  
HU1 3JX

# **EAST RIDING COMMUNITY FOUNDATION TRUST**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 30 April 2021**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 30 April 2021

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

#### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Mr Waqar Khan

Dr Saad Kalim

Mr Ismail El-sharkawy

Dr Muhammad Jawaaid Akbar

Mr Afil Ahmed Jamali

Mr Ibrar Ali Khan

#### **Language class teaching**

Language classes for the young continued throughout the year with covid SOPS.

#### **OTHER ACTIVITIES**

Relief of poverty

Provision of food bank and funeral services

Provision of facilitating community development in the Borough of Elloughton (East Rising of Yorkshire)

To advance the education, particularly by the provision of language classes and supplementary school for the community

To advance community's cohesion and interfaith harmony.

#### **RESULTS**

The results for the year are shown on page 6. The progress during the year and the position at the year end is considered to be satisfactory.

#### **RISK REVIEW**

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

#### **RESPONSIBILITIES OF THE TRUSTEES**

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

## **EAST RIDING COMMUNITY FOUNDATION TRUST**

### **TRUSTEES ANNUAL REPORT** *(continued)*

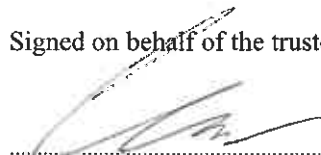
**YEAR ENDED 30 April 2021**

#### **RESPONSIBILITIES OF THE TRUSTEES** *(continued)*

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material
- Departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Mr Waqar Khan  
Trustee

20<sup>th</sup> January 2022

# East Riding Community Foundation Trust

## STATEMENTS OF FINANCIAL ACTIVITIES

### For The Year Ending 30 April 2021

	Note	<u>Unrestricted funds 2021</u>	<u>Total Funds 2021</u>
<b>INCOMING RESOURCES</b>			
<u>Incoming resources from generating funds:</u>			
Voluntary income	2	229,868.70	229,868.70
<b>TOTAL INCOME RESOURCES</b>		<u>229,868.70</u>	<u>229,868.70</u>
<b>RESOURCES EXPENDED</b>			
<u>Cost of generating funds:</u>			
Cost of generating voluntary income	6	5,212.32	5,212.32
<b>TOTAL RESOURCES EXPENDED</b>		<u>5,212.32</u>	<u>5,212.32</u>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	12	224,656.38	224,656.38
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>224,656.38</u>	<u>224,656.38</u>

The Statements of Financial Activities include all gain and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amount relates to continuing activities

# East Riding Community Foundation Trust

## Balance Sheet

### For The Year Ending 30 April 2021

	Note	£ 2021
<b>FIXED ASSETS</b>		
Land & Building	14	-
<b>CURRENT ASSETS</b>		
Stock	15	-
Debtors	16	-
Cash at bank and in hand	17	225,356.38
<b>Total Current Assets</b>		<b>225,356.38</b>
<b>Total Assets</b>		<b>225,356.38</b>
<b>CREDITORS: Amounts falling due within one year</b>	18	<b>700.00</b>
<b>NET CURRENT Liabilities</b>		<b>700.00</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>224,656.38</b>
<b>CREDITORS: Amounts falling due after one year</b>	19	<b>-</b>
<b>NET ASSETS</b>		<b>224,656.38</b>
<b>FUNDS</b>		
Reserve		
Unrestricted income funds		224,656.38
<b>TOTAL FUNDS</b>		<b>224,656.38</b>

These financial statements were approved by the members of the committee  
on the .....and were signed on their behalf by:

# East Riding Community Foundation Trust

## NOTES TO THE FINANCIAL STATEMENT

### For The Year Ending 30 April 2021

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993.

#### FIXED ASSETS

All fixed assets are initially recorded at cost.

#### DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset.

#### STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 2 Voluntary Income

	<b>2021</b>
<b>INCOMING RESOURCES VOLUNTARY INCOME</b>	
Donations- Construction fund	
Donations collected for others, and functions	
Collection for purchase of property	
General donation	229,868.70
Madrassa collection	
<b>TOTAL INCOMING RESOURCES</b>	<b>229,868.70</b>

#### 3 COST OF GENERATING VOLUNTARY INCOME

	<b>Restricted funds</b>	<b>Total Funds 2021</b>
Salaries	1,797.50	
Professional Fees	1,050.00	
Misc Expense	490.82	
Accounting Fee	700.00	
Rent / Council	1,174.00	
<b>Cost of generating income</b>		<b>5,212.32</b>

#### 12 NET INCOMING RESOURCES FOR THE YEAR

	<b>2021</b>
This is stated after charging:	224,656.38
Depreciation	
Auditors' remuneration:	
> audit of the financial statement	



**East Riding Community Foundation Trust**  
**NOTES TO THE FINANCIAL STATEMENT**  
**For The Year Ending 30 April 2021**

**14 TANGIBLE FIXED ASSETS**

	<u>Freehold property</u>	<u>Computer equipment</u>	<u>Freehold property</u>	<u>Computer equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>Motor Vehicles</u>	<u>Total</u>
<b>COST</b>							
At 1 May 2020	-		-				-
Additions	-		-				-
At 30 APR 2021	-		-				-
<b>DEPRECIATION</b>							
At 1 May 2020							
Charge for the year							
At 30 APR 2021							
<b>NET BOOK VALUE</b>							
At 1 May 2020	-		-				-
At 30 APR 2021	-		-				-

**East Riding Community Foundation Trust**  
**NOTES TO THE FINANCIAL STATEMENT**  
**For The Year Ending 30 April 2021**

**15 STOCK**

	<b>2021</b>
Stock	

**16 DEBTORS**

	<b>2021</b>
Sundry Debtors- Rent	
Other debtors-	
Gift Aid Tax Rebate	
Prepayments and accrued	

**17 CASH AT BANK AND IN HAND**

	<b>2021</b>
Islamic Bank Of Britain	
Barclays current account	225,356.38
Cash In Hand	
	<b>225,356.38</b>

**18 CREDITORS: Amount falling due within one year**

	<b>2021</b>
Bank Loans and Overdraft	
Outstanding Zakat and Fitra Distribution	
Other Creditors	700.00
Accruals	
	700.00

**East Riding Community Foundation Trust**  
**NOTES TO THE FINANCIAL STATEMENT**  
**For The Year Ending 30 April 2021**

**19 CREDITORS: Amount falling due after more than one year**

	<u>2021</u>
Bank loan and overdrafts	

**20 RESTRICTED INCOME FUNDS**

	<u>Balance at</u> <u>1 April</u> <u>2019</u>	<u>Incoming</u> <u>resources</u>	<u>Incoming</u> <u>resources</u>	<u>Balance at 31</u> <u>March 2021</u>
Restricted Funds				

**21 UNRESTRICTED INCOME FUNDS**

	<u>1 April</u> <u>2019</u>	<u>Incoming</u> <u>resources</u>	<u>Incoming</u> <u>resources</u>	<u>Balance at 31</u> <u>March 2021</u>
General Funds	-	224,656.38		224,656.38
	-	<b>224,656.38</b>	-	<b>224,656.38</b>

**23 RELATED PARTY TRANSACTIONS**

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslims community