

The Paloma Foundation

Trustees' Annual Report

For the year ended 31 December 2020

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Reference and Administration Details

Charity name:	The Paloma Foundation
Charity registration number:	1187153
Address:	Henry Wood House, 2 Riding House Street, London W1W 7FA
Report period:	30 December 2019 to 31 December 2020
Trustees:	Jack Pitman Jolyon Froud Philip David Baxter

Objectives and Activities

The Paloma Foundation aims to help the advancement of the Christian faith in the UK or abroad by supporting charitable organisations or individuals involved in activities as an expression of the Christian life and faith. See Charitable Objects below for a more detailed explanation.

The Paloma Foundation will be funded in due course by donations. It is intended that these donations will be used to acquire income producing UK commercial property investments with the aim of producing a regular source of income. This income will be used to make grants in accordance with the Charitable Objects.

Achievements and Performance

The Paloma Foundation is yet to start operating. There are no achievements or performance to report at this time.

Structure, Governance and Management

Type of Governing Document

Constitution – based on the Charity Commission’s model governing document for Foundation Charitable Incorporated Organisations, i.e.: where the Trustees are the only Members of the charity.

Charitable Objects

As defined in The Paloma Foundation’s Constitution (Governing Document) the charity’s objects (“objects”) are specifically restricted to the following:

The Paloma Foundation aims to help the advancement of the Christian faith in the UK or abroad by supporting charitable organisations or individuals involved in any of the following activities as an expression of the Christian life and faith:

- the relief of those in need, hardship or distress as a result of local, national or international disaster or by reason of hunger, disease, sickness or their social and/or economic circumstances;
- the training, care, and rehabilitation of people in prison and people with a conviction;
- the proclamation of the Christian Gospel in the UK and abroad through evangelism; and

- the promotion of Christian education and faith through preaching, Bible teaching or training, including but not limited to the provision of Christian literature or audio materials.

Trustee Selection Methods

There must be at least three charity trustees. The maximum number of trustees is nine.

In appointing Trustees due consideration is given to ensuring that the Trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law.

Financial Review

The Paloma Foundation is yet to start operating. There are no financials to report at this time.

Public Benefits Statement

The Trustees of The Paloma Foundation confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity may undertake in the future.

Signed on behalf of the Trustees:



Jack Pitman



Date



The Paloma Foundation			Charity No (if any)	1187153	CC17a
Annual accounts for the period					
Period start date	30/12/2019	To	Period end date	31/12/2020	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	-	-	-	-	-
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	-	-	-	-	-
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	-	-	-	-	-
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	-	-	-	-	-
Net incoming/(outgoing) resources before transfers		S14	-	-	-	-	-
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	-	-	-	-	-
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	-	-	-	-	-
Total funds brought forward		S20	-	-	-	-	-
Total funds carried forward		S21	-	-	-	-	-