

Dover Vineyard Church

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

Dover Vineyard Church
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Dover Vineyard Church
Report of the Trustees
For the year ended 31 March 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Dover Vineyard Church is an evangelical church based in the port town of Dover. We are committed to bringing life to the town. Our vision is to see everything thrive and to be represented by a community of people that knows how loved and precious each one of them are. We are committed to the alleviation of poverty, especially that which affects children, and helping people to become all they were created to be.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The Church is grateful to all individuals and organisations who have contributed to the overall income and success of projects undertaken.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

- Gathering a community of love and support regardless of background, belief or class for mutual support and moral instruction.
- Giving pastoral care and support to those in crisis.
- Mobilizing volunteers to look out for neighbours who are still affected by the aftermath of national lockdowns.
- Gathering people for worship and community and communicating a message of hope.
- Establishing The Beehive as a community hub in the town centre.

FINANCIAL REVIEW

Significant events

The Church has has incoming resources amounting to £68,562 resulting in a surplus of £22,799 for the year. This is compared to £37,728 and achieved a surplus of £14,966 in the previous year.

At the reporting date the charity had total funds available of £23,148 (2023: £16,073). Of these, £580 (2023: £369) were unrestricted and £22,568 (2023: £15,704) were restricted.

Reserves

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds un-necessarily.

Going concern

The accounts are prepared on a going concern basis. The trustees are of the view that the level of reserves will support the charity going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governing by a CIO Foundation model, registered 30 December 2019.

Recruitment and appointment of trustees

The original board of Trustees were selected from our sending Church, Ashford Vineyard Church (charity number 1156319). There are no provisions with the constitution for selection of Trustees other than by existing Trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Dover Vineyard Church
Charity registration number	1187148
Principal address	The Beehive Dover Stembrook Dover

Dover Vineyard Church
Report of the Trustees Continued
For the year ended 31 March 2024

Kent
CT16 1PF

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dave Brittain
Paul Bothamley
Joanne Bothamley
Elizabeth Bunton
Amy Edwards - Resigned 13/11/2024

Independent examiners

Swift Accountancy
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Approved by the Board of Trustees and signed on its behalf by

..... 29 January 2025
Dave Brittain (Director)

Dover Vineyard Church
Statement of Financial Activities
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Charitable activities	3				
Church activities		29,088	-	29,088	20,913
The Beehive		-	27,166	27,166	16,363
Other trading activities	4				
Shop income		-	14,764	14,764	-
Investments	5				
Bank interest receivable		232	10	242	2
Total		29,320	41,940	71,260	37,278
Expenditure on:					
Raising funds	6				
Fundraising trading: cost of goods sold and other costs		-	(4,835)	(4,835)	-
Charitable activities	7/8				
Church activities		(19,815)	-	(19,815)	(21,653)
The Beehive		-	(22,235)	(22,235)	(659)
Total		(19,815)	(27,070)	(46,885)	(22,312)
Transfers between funds	9	(9,294)	9,294	-	-
Net movement in funds		211	24,164	24,375	14,966
Reconciliation of funds					
Total funds brought forward		369	15,704	16,073	1,107
Total funds carried forward		580	39,868	40,448	16,073

Dover Vineyard Church
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	15	59,597	863
		59,597	863
Current assets			
Debtors	16	739	632
Cash at bank and in hand		6,186	16,033
		6,925	16,665
Creditors: amounts falling due within one year	17	(2,102)	(1,455)
Net current assets		4,823	15,210
Total assets less current liabilities		64,420	16,073
Net assets		64,420	16,073
The funds of the charity			
Restricted income funds	18	39,868	15,704
Unrestricted income funds	18	580	369
Fair value reserve		23,972	-
Total funds		64,420	16,073

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Dave Brittain
Trustee
29 January 2025

Dover Vineyard Church
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Dover Vineyard Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The accounts are prepared on a going concern basis. The trustees are of the view that the level of reserves will support the charity going forward.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the note to the financial statements.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have been specified otherwise.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Straight line
Plant and Machinery	20% Reducing balance
Computer Equipment	20% Straight line

Debtors

Debtors are measured on initial recognition at settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Dover Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Grants

Grant income is recognised in the financial statements when the charity is entitled to the income, it is probable that the funds will be received, and the amount can be reliably measured. Income is deferred where conditions must be fulfilled before entitlement, and it is only recognised when those conditions are met.

Grants received for the purchase or construction of fixed assets are recognised as restricted income and released to the Statement of Financial Activities over the useful life of the asset, matching the depreciation charged. This effectively reduces the reported cost of the asset over time.

3. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
<i>Church activities</i>				
Donations and gifts received	21,713	-	21,713	16,389
Gift aid received	7,375	-	7,375	4,524
	29,088	-	29,088	20,913
<i>The Beehive</i>				
Donations received	-	11,708	11,708	-
Income from charitable activities	-	15,458	15,458	16,363
	-	27,166	27,166	16,363
	29,088	27,166	56,254	37,276

4. Income earned from other activities

	2024 £	2023 £
Restricted funds		
Shop income	14,764	-
	14,764	-

5. Investment income

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Bank interest receivable	232	10	242	2
	232	10	242	2

Dover Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 March 2024

6. Expenditure on other trading activities

	2024 £	2023 £
Restricted funds		
Shop costs	4,835	-
	<u>4,835</u>	<u>-</u>

7. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Church activities	18,576	-	18,576	20,824
The Beehive	-	22,235	22,235	659
Support costs	1,239	-	1,239	829
	<u>19,815</u>	<u>22,235</u>	<u>42,050</u>	<u>22,312</u>

8. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2024 £	2023 £
Support costs				
Church activities	18,576	1,239	19,815	21,653
The Beehive	22,235	-	22,235	659
	<u>40,811</u>	<u>1,239</u>	<u>42,050</u>	<u>22,312</u>

9. Transfers between funds

Transfers between funds represent the movement of resources from one category of funds to another. They are excluded from the income and expenditure to avoid overstating the charity's financial activities.

10. Analysis of support costs

	2024 £	2023 £
Church activities		
Finance	299	289
Governance costs	940	540
	<u>1,239</u>	<u>829</u>

Dover Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 March 2024

11. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	3,140	(314)
Accountancy fees	940	540
Trustees' remuneration	20,979	12,659
Trustees' pension contributions	221	-
	<u>221</u>	<u>-</u>

12. Staff costs and emoluments

Total staff costs for the year ended 31 March 2024 were:

	2024	2023
	£	£
Salaries and wages	20,979	12,659
Pension costs	221	-
	<u>21,200</u>	<u>12,659</u>

	2024	2023
Senior Pastors	0	2
	<u>0</u>	<u>2</u>

13. Trustee remuneration and related party transactions

During the year D Brittain is a trustee. He received remuneration of £4,220 (2023: £4,220) for his role as senior pastor.

During the year L Brittan is a connected party to a trustee. She received total remuneration of £16,759 (2023: £8,439) for her roles as senior pastor and Beehive manager.

These payments are permitted by the trust deed and are not on account of their position as trustees.

Dover Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 March 2024

14. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Charitable activities	20,913	16,363	37,276
Investments	2	-	2
Total	20,915	16,363	37,278
Expenditure on:			
Charitable activities	(21,653)	(659)	(22,312)
Total	(21,653)	(659)	(22,312)
Transfers between funds	887	(887)	-
Net movement in funds	149	14,817	14,966
Reconciliation of funds			
Total funds brought forward	220	887	1,107
Total funds carried forward	369	15,704	16,073

15. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Computer Equipment £	Total £
At 01 April 2023	-	-	2,159	2,159
Additions	58,754	3,120	-	61,874
At 31 March 2024	58,754	3,120	2,159	64,033
Depreciation				
At 01 April 2023	-	-	1,610	1,610
Charge for year	2,448	260	118	2,826
At 31 March 2024	2,448	260	1,728	4,436
Net book values				
At 31 March 2024	56,306	2,860	431	59,597
At 31 March 2023	-	-	549	549

Dover Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 March 2024

16. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Trade debtors	609	344
Prepayments and accrued income	130	228
Other debtors	-	60
	<u>739</u>	<u>632</u>

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	282	610
Other creditors	805	305
Accruals and deferred income	1,015	540
	<u>2,102</u>	<u>1,455</u>

18. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2024
	£	£	£	£	£
<i>General</i>					
General	369	29,320	(19,815)	(9,294)	580
	<u>369</u>	<u>29,320</u>	<u>(19,815)</u>	<u>(9,294)</u>	<u>580</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
<i>General</i>					
General	220	20,915	(21,653)	887	369
	<u>220</u>	<u>20,915</u>	<u>(21,653)</u>	<u>887</u>	<u>369</u>

Dover Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Purpose of unrestricted Funds

General

The general fund is for church activities.

Restricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2024
	£	£	£	£	£
The Beehive	15,704	41,940	(27,070)	9,294	39,868
	15,704	41,940	(27,070)	9,294	39,868

Restricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
Stranded Lorries	887	-	-	(887)	-
The Beehive	-	16,363	(659)	-	15,704
	887	16,363	(659)	(887)	15,704

Purpose of restricted funds

Stranded Lorries

To offer support to those affected by ongoing issues at the Port of Dover.

With the consent of donors the fund was closed in December 2022 and the remaining balance transferred to unrestricted funds.

The Beehive

The Beehive is a secondhand clothing boutique that offers a personal shopping service to ladies who come in for clothing. Some ladies are referred to The Beehive by social services or GPs etc and will then be given clothes for free. The Beehive also runs life-skills groups from its property in Dover.

Dover Vineyard Church
Notes to the Financial Statements Continued
For the year ended 31 March 2024

19. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	431	149	580
Restricted funds			
The Beehive	59,166	4,674	63,840
	59,597	4,823	64,420
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	863	(494)	369
Restricted funds			
The Beehive	-	15,704	15,704
	863	15,210	16,073

The other reserve represents grants received for capital expenditure. These are released to the Statement of Financial Activities over the useful life of the asset, matching the depreciation charged. This effectively reduces the reported cost of the asset over time.