

SHIPTON READING ROOM (CIO)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity No. 1187145

**SHIPTON READING ROOM
YEAR ENDED 31 DECEMBER 2025**

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**SHIPTON READING ROOM
YEAR ENDED 31 DECEMBER 2025**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Cooke (Chair)
Mr J Harding
Mr D Hellens
Mr E Hughes
Mr P Kealy
Mrs Claire Gibbs (Treasurer)
Ms P Todd

Charity Number

1187145

Principal Address

Shipton Reading Room
Shipton Oliffe
Cheltenham
GL54 4JQ

SHIPTON READING ROOM YEAR ENDED 31 DECEMBER 2025

REPORT OF THE TRUSTEES

The Trustees present their report and accounts for the year ended 31st December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Structure, governance and management

Shipton Reading Room is a Charitable Incorporated Organisation (CIO) incorporated on 24th December 2019.

The charity is not politically aligned.

The Trustees who served during the year were:

Mr S Cooke
Mr J Harding
Mr D Hellens
Mr E Hughes
Mr P Kealy
Mr P Morgan
Mr S Smith
Ms P Todd
Mrs C Gibbs

All of the Trustees provide their services free of charge.

The Shipton Reading Room Trustees meet every two months and decisions are made on a simple majority basis unless constitutional or legal requirements mandate a greater majority.

None of the Trustees had a material interest in any contract of significance to which the Charity was a party during the period.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Objectives and activities

The Objects of the CIO are to establish and run a village hall and to promote for the benefit of the inhabitants of the Parish of Shipton (Shipton Oliffe, Shipton Solers and Hampen) without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants

The Trustees have paid due regard to guidance by The Charity Commission in deciding what activities the Charity should undertake. During the year the Reading Room Trustees raised income through the rental of the hall as set out in the notes to the accounts.

**SHIPTON READING ROOM
YEAR ENDED 31 DECEMBER 2025**

REPORT OF THE TRUSTEES (CONTINUED)

The Charity's performance during the year

Operations

This year saw the appointment of one new Trustee (Claire Gibbs) as Treasurer to replace the retiring Treasurer (Steve Smith). We wish to formally thank and recognise the enormous contribution made by Steve during his tenure as Treasurer. A second Trustee (Pete Morgan) also resigned during the year.

Income raised solely from Room Hire increased significantly compared to last year (£5,067 versus £4,045). Forecasting the level of Room Hire is difficult as it is dependent upon many factors; however, we are seeing a general uptick in bookings as our reputation as a high quality, VFM venue appears to be spreading, largely by word of mouth.

The annual village fete (Shipfest) and the Christmas Tractor Drive were, again, very successful community events centred around the Reading Room and important contributions to our income stream.

The monthly Coffee Stops and Pop-up-Pub nights continue to be popular and provide us with a regular income.

Regular groups (yoga, Pilates, karate, quilters, knitwits, Church and Art) continue and during the year we have added one additional yoga session as a regular hirer.

Finance

The detailed financial position of the Charity is as shown in the financial statements.

The year was very successful financially; a determined effort was made to limit expenditure following significant expenditure on equipment in the previous year.

Receipts were more than budgeted and overall the result was an operating profit of £4,994 (£3,552 more than budgeted)

Infrastructure

The Hob had to be replaced after developing an electrical fault, costing £280.
A picture hanging system to allow art to be displayed was installed along one wall.
There were no other significant infrastructure issues during the year.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed in running the facility. We are satisfied that systems are in place to manage and mitigate exposure to the risks identified.

Conclusion

This year we made a determined effort to minimise expenditure on equipment and maintenance following significant expenditure in 2024. This, plus underspends on events and sundries, resulted in expenditure coming in at £1,200 under budgeted levels.

Receipts were higher than budgeted due largely to additional levels of room hire, increased takings from events and interest receipts. Overall, the result was an operating profit of £4,967; which balances the small deficit made in 2024.

**SHIPTON READING ROOM
YEAR ENDED 31 DECEMBER 2025**

REPORT OF THE TRUSTEES (CONTINUED)

Financial Review

The detailed financial position of the Charity is as shown in the Financial Statements.

Income for the year was £18,187 (including interest earned), which was an 18% increase on the previous year. Room hire contributed £5,068. The Trustees ran a number of fundraising events for the hall during the year and this raised £6,957 net of costs. This was £1,650 higher than the £5,307 raised last year.

Three of the villagers held their birthday parties at the Reading Rooms and used our bar which contributed significantly to income.

Furthermore, Shipfest (village summer fete) and the Tractor Parade (Christmas) were well supported by villagers which both generated income for the Reading Room and allowed us to support other fundraising causes.

General room hire requests were up as satisfied users of the hall recommended us to others.

Expenditure for the year was £13,193 which was £2,598 less than last year

The main reason for the decrease in expenditure is that we spent significantly less on equipment in 2025.

Maintenance costs were also lower than in 2024.

The bank balance increased between 2025 and 2024 by £4,994 making the bank balance at the end of 2025 £30,769 compared to £25,774 at the end of 2024.

The balance sheet increased by £5,616 from £25,443 to £31,059. As well as the cash in the bank we hold £498 in bar stock. We have liabilities of £207 for the Art Club who plan to use it in 2026 to host an event.

The Trustees agreed to hold a reserve of £10,000 to cover approximately 12 months of operational costs. The remaining £20,769 will be held to create a reserve for future capital expenditure and renovation works. Any surplus in future years will be added to this reserve to ensure the Charity has sufficient funds should significant repairs be required in the future.

SHIPTON READING ROOM
YEAR ENDED 31 DECEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

	Total 2,025 £	Total 2,024 £
Income		
Room Hire	5,068	3,939
Events and Fundraising	12,555	11,021
Misc. income	99	20
Interest	348	247
Donations	118	148
	18,187	15,375
Expenses		
Cleaning (materials) and consumables	1,586	1,189
Electricity	2,648	2,623
Water	118	96
Insurance	829	781
Licences and certification	576	474
Equipment	842	2,252
Sundries	178	593
Internet	389	474
Costs of fundraising	5,598	5,714
Refunds	44	-
Maintenance	385	1,594
Operational Expenses	13,193	15,791
Net income	4,994	(416)
Final construction payment	0	0
Total Operational Expenses	13,193	15,791
Net incoming resources available	4,994	(416)

**SHIPTON READING ROOM
YEAR ENDED 31 DECEMBER 2025**

BALANCE SHEET AS AT 31 DECEMBER 2025

	2025 £	2024 £
Assets		
Village Hall		
Original cost (Note 1)	0.00	0.00
Current Assets		
Cash in hand and at bank	30,769	25,774
Stock	498	650
Total Assets	31,267	26,424
Current Liabilities		
Art club	(207)	(233)
Unpaid expenses		(748)
Total Liabilities	(207)	(981)
Movement in cash	4,994	(416)
TOTAL NET ASSETS	<u><u>31,059</u></u>	<u><u>25,443</u></u>
Represented by		
Capital and retained surplus		31,059

Note 1 The property was gifted to the Trustees by the original owners at no charge

The accounts were approved by the Trustees on 12 Mar 26



Mr S Cooke
Chair and Trustee