

Registered Company Number CE020137

Registered Charity Number 1187126

Karmand Community Association

Trustees report & Unaudited Financial Statements

31 March 2021

Karmand Community Association

Reference and administrative details for the period ended 31 March 2021

Registered Company Number

CE020137

Registered Charity Number

1187126

Trustees

M Hussain	Appointed	31.03.2021
R Jamshed	Appointed	31.03.2021
R Mahmood	Appointed	13.03.2021
T Mahmood	Appointed	31.03.2021
S Choudry	Appointed	31.03.2021
A Jahangir	Appointed	31.03.2021
A Rashid	Appointed	31.03.2021
T Akhtar	Appointed	31.03.2021
M I Laher	Appointed	31.03.2021
Y Hussain	Appointed	31.03.2021

Company secretary

T Mahmood

Registered office

Karmand Community Association
Barkerend Road
Bradford
West Yorkshire
BD3 9EP

Solicitors

Pannone LLP Limited
123 Deansgate
Manchester
M3 2BU

Accountants

Adam, Son & Co Accountants
4 School Square
Bradford
West Yorkshire
BD3 8HL

Bankers

Lloyds TSB
45 Hustlergate
Bradford
West Yorkshire
BD1 1NT

Trustees' report for the period ended 31 March 2021

Trustees' report for the year ended 31 March 2021

The Trustees present their report and the financial statements for the year ended 31 March 2021.

Principal activity and business review

The principal activity of the Charity is as a Voluntary Organisation serving the community. The Trustees consider the result for the year, the Charity's prospects and its financial position to be satisfactory.

The results for the year are shown on page 5.

Trustees

The Trustees and directors of the company during the year were as follows:

M Hussain
R Jamshed
R Mahmood
T Mahmood
S Choudry
A Jahangir
A Rashid
T Akhtar
M I Laher
Y Hussain

Statement of Trustees/directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the period ended 31 March 2021 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management – Governing document

The charity is controlled by the Governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees' report for the period ended 31 March 2021

On behalf of the Board

A handwritten signature in black ink, appearing to read 'Y Hussain', with a small dot at the end.

Y Hussain - Chair

Date: 28 January 2022

Independent Examiner's Report to The Trustees of Karmand Community Association for the period ended 31 March 2021

We have prepared the financial statements of Karmand Community Association for the period ended 31 March 2021, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the trustees, as a body. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and the examiner

The trustees' (who are also the directors for the purposes of Company Law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

The Charity's Trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 and that an independent examination is required.

Having satisfied our self that the charity is not subject to audit under Company Law and is eligible for independent examination, it is our responsibility to:

- Examine the financial statements under Section 43 of the 1993 Act
- To follow the procedures laid down in the general directions given by the Charity Commission (under Section 43(7)(b) of the 1993Act) and
- To state whether particular matters have come to my attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statements below.

Independent examiner's Statement

In connection with our examination, no matter has come to our attention:
Which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with Section 386 of the Companies Act 2006, and
- To prepare financial statements which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice (SORP), Accounting and reporting by Charities have not been met: or

Independent Examiner's Report to The Trustees of Karmand Community Association for the period ended 31 March 2021

- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

A handwritten signature in black ink, appearing to read 'Adam, Son & Co', with a long horizontal flourish underneath.

Adam, Son & Co Accountants
4 School Square
Bradford
BD3 8HL

Date: 28 January 2022

STATEMENT OF FINANCIAL ACTIVITIES -

for the period ended 31 March 2021

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS
		£	£	2021 £
INCOMING RESOURCES				
Incoming resources from charitable activities:				
Grants and contracts	1	-	-	-
Other incoming resources:				
Other income	1	-	-	-
Total incoming resources		-	-	-
RESOURCES EXPENDED				
Charitable activities:				
Direct charitable expenditure	2	-	-	-
Support costs	2	-	-	-
Governance costs	2	-	-	-
Total resources expended	2	-	-	-
Net incoming resources and net movement in funds	6	-	-	-
Total funds at 31 March 2021	6	-	-	-

The notes on pages 5 to 9 form part of these accounts.

There were no recognised gains and losses for 2021 other than those included above.

Balance sheet

As at 31 March 2021

	Notes	2021 £
Fixed assets		
Tangible assets	4	-
		-
Current assets		
Debtors	5	-
Cash at bank and in hand		-
		-
Creditors: amounts falling due within one year	6	-
		-
Net current liabilities		-
		-
Net assets		-
		-
Capital		
Restricted funds	7	-
		-
Unrestricted funds		
General	7	-
Designated		-
		-
Total funds	7	-
		-

For the period ended 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of the charitable company as at end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



Y Hussain

Trustee

28 January 2022

Notes to the Accounts

As at 31 March 2021

Accounting policies

Basis of accounting

The financial statements of the company have been prepared under the historical cost convention and in accordance with applicable Financial Reporting Standards for Smaller Entities and the Companies Act 2006.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accordinging and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015)', Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- The value of services provided by volunteers is not included.
- Investment income is included when receivable
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Fees receivable are accounted for in the period in which the service is provided.
- Where income is received specifically for expenditure in a future accounting period that amount is deferred.

Resources expended

All resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which is recoverable.

- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the date of acquisition of each asset evenly over its expected useful life, as follows:

Land & Buildings	-	Capital in progress (CIP)
Fixtures & Fittings	-	25% Reducing balance

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021.

Notes to the Accounts

As at 31 March 2021

Trustees' expenses

here were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2021.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1. Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
General Grant –	-	-	-
BMDC	-	-	-
Other	-	-	-
Total Grants and contracts	-	-	-

2. Resources expended

Charitable activities:

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
Direct charitable expenditure	-	-	-
Support costs	-	-	-
Governance costs	-	-	-
Total	-	-	-

3. Trustees' remuneration and benefits

There was no Trustees' remuneration or other benefits for the period ended 31 March 2021.

Notes to the Accounts

As at 31 March 2021

4. Tangible fixed assets

	Land & Buildings £	Plant & Machinery £	Fixtures & Fittings £	Total £
Cost:				
At 1 April 2020	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation:				
At 1 April 2020	-	-	-	-
Provided during the year	-	-	-	-
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value:				
At 31 March 2021	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

5. Debtors

	2021 £
Other debtors	-
	<hr/>
	-
	<hr/>

6. Creditors: amounts falling due after more than one year

	2021 £
Amount due to Group undertaking	-
Other creditors	-
Accruals & deferred income	-
	<hr/>
	-
	<hr/>

Notes to the Accounts

As at 31 March 2021

7. Movement in Funds

	Balance 31 March 2020	Incoming Resources	Resources Expended	Balance 31 March 2021
	£	£	£	£
Restricted Funds:				
General Grant -	-	-	-	-
	-	-	-	-
Unrestricted funds:				
General Funds	-	-	-	-
Total unrestricted funds	-	-	-	-
Total funds	-	-	-	=

8. Taxation

Karmand Community Association is a registered charity and is exempt from tax to the extent that income and gains are applicable and applied to charitable purposes only.

9. RELATED PARTY DISCLOSURE

There were no related party transaction for the year ended 31 March 2021.

