



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
NOUVELLE OPTIQUE UK

On accounts for the year  
ended

31 MARCH 2023

Charity no  
(if any)

1187124

Set out on pages

1 TO 2

(remember to include the page numbers of additional sheets)

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
1. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 24/01/2024

Name:

M F Suleman

Relevant professional  
qualification(s) or body

Accountant

(if any):

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**Address:**

c/o Fusion Accounting Ltd, 398A East Park Road
Leicester
LE5 5HH

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose.**

None
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**CHARITY REGISTRATION NUMBER 1187124**  
**NOUVELLE OPTIQUE**

**FINANCIAL STATEMENTS**  
**31 MARCH 2023**

# **NOUVELLE OPTIQUE**

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# **NOUVELLE OPTIQUE**

## **TRUSTEES ANNUAL REPORT PERIOD TO 31 MARCH 2023**

The Trustees have pleasure in presenting their report and financial statements of the Charity for the period to 31 MARCH 2023.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** NOUVELLE OPTIQUE

**CHARITY REGISTRATION number** 1187124

**Registered office:** 151 Kimberley Road, Leicester, LE2 1LP

### **THE Trustees**

The Trustees who served the charity during the period were as follows:

IVANCE ELLEN CAROLE (appointed 13/10/2022)  
SOW ABOUBACAR (appointed 13/10/2022)  
MIDODJI AGBOGBODO (appointed 13/10/2022)  
MOHAMED ED-DENGUIR (resigned 13/10/2022)  
GREGORY JOEL PAUL SEIGNARD (resigned 13/10/2022)  
AMAR MEKROUS (resigned 13/10/2022)

### **Charity Accountants**

Fusion Accounting Ltd  
398A East Park Road, Leicester LE5 5HH

### **Charity Bankers**

Barclays Bank  
1 Churchill Place, London E14 5HP

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

NOUVELLE OPTIQUE is a Charitable Incorporated Organisation (CIO) governed by its constitution executed on 23<sup>rd</sup> December 2019 and was registered with the Charity Commission on the 23<sup>rd</sup> December 2019.

New trustees are appointed by a nomination process and majority decision of the trustees.

The day-to-day running of the Charity is delegated to the Chair of the charity Ms. Ivance Ellen Carole. Trustees meet regularly to make decisions and discuss all aspects of the charity.

The charity does not employ any staff and hence it relies on the voluntary time of the trustees to manage the affairs of the charity. No volunteers are employed in the charity.

During the period, the charity had established partnership with Nouvelle Optique France to collaborate and cooperate on joint projects in pursuit of the Charity objectives in various countries.



**NOUVELLE OPTIQUE**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**PERIOD TO 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

The objectives of the organisation, as set out in its governing document are:

(1)

To relieve financial hardship, distress and suffering among poor people and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clothing, clean water and the establishment of a hardship fund for the benefit of the said persons;

(2)

To advance education for the benefit of the poor, the illiterate and the general public by means of, but not exclusively, the provision or assistance in the provision of educational resources, equipment, activities and facilities, such as schools and training centres;

(3)

To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam via the provision or assistance in the provision of Islamic places of worship and Islamic education classes in accordance with the teachings of the Quran and Sunnah of the Prophet Muhammad (peace and blessings be upon him) as interpreted by the Ahle Sunnah Wal Jamaah school of thought.

The charity aims to support the relief of financial hardship, advance education and advance Islam in various parts of the world. The charity does not have any employees. All administration and fundraising are completed by trustee volunteers. Thus, volunteers' contribution is significant to the charity's ability to undertake all its activities.

The charity measures success in the period by assessing the level of donations raised, the number of projects planned and delivered in expending those donations, and the number of beneficiaries. The achievements and activities undertaken during the period is shown below, and indicates a successful period of raising funds and delivering benefit to tens of thousands of needy people.

**ACHIEVEMENTS AND PERFORMANCE**

During the year, NOUVELLE OPTIQUE has, through its partner charity Nouvelle Optique France, raised charitable funds for various projects and successfully delivered a programme of poverty relief, hardship relief, Islamic advancement, and educational advancement for needy persons in various countries including uGhana, Ivory Coast, Burkina Faso, Togo and Cambodia.

The delivery of projects was via four deliver partners which reached out to the aforementioned countries. The achievements included:

- Construction of 19 water wells for clean water
- Drilling of 2 boreholes for clean water
- Installation of 148 water pumps
- Installation of 1 water tank
- Distribution of 8,925 meals for the poor
- Construction or rehabilitation of 2 mosques

**NOUVELLE OPTIQUE**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**PERIOD TO 31 MARCH 2023**

- Distribution of 300 books to school children

The water wells, boreholes, water pumps, water tanks, and meals all helped the charity meet its objective to relieve financial hardship. The construction and rehabilitation of mosques helped the charity meet its objective to advance Islam for public benefit. The books helped the charity to meet its objective to advance education for public benefit.

The charity measures performance of the achievement by determining the outputs from each project and compared with the outputs stated in the proposals received from delivery partners. This way the trustees are able to ensure that the outputs are in line with the expectations of the charity and that the projects are delivering impact and benefit to the public.

#### **PUBLIC BENEFIT STATEMENT**

The trustees have considered the general guidance on public benefit issued by the Charity Commission and has taken due regard of that guidance. The trustees consider that they are satisfied that the charity's activities do benefit the public as it is meeting an identifiable need among those in need. The trustees have benefitted many needy individuals and families and has helped them to alleviate their financial needs in times of desperation in order to sustain living, advance education via provision of resources where they did not have the means and advanced Islam by assistance in the provision of places of worship.

#### **GRANT MAKING POLICY**

The charity gives grants to partner organisations that have financial hardship, education and Islamic projects operating in the areas of benefit. Via the partner organisations, the needs of the poor are met for their basic necessities to sustain life and the establishment of clean water wells and water pumps. The educational and Islamic needs are also met with grants to establish the facilities or with resources. The criteria for beneficiaries of partner organisations is that the beneficiary is either

- poor and residing in a poor village, or an area affected by a natural disaster, or
- affected by COVID-19 will no source of income, or
- an Orphan and does not have the means to have regular meals, or
- a poor household with no source of income or low income, or
- part of a large family who does not have sufficient income to meet the costs for basic necessities

In addition, the grants to partner organisations allows the charity to establish, repair and sustain Islamic places of worship and educational institutions. Each partner organisation is selected in accordance with the Due Diligence policy of the charity.



**NOUVELLE OPTIQUE**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**PERIOD TO 31 MARCH 2023**

**FINANCIAL REVIEW**

NOUVELLE OPTIQUE had secured funds from public donors and grant makers (from sister charities in France) for their activities totalling £164,302 during the year. This was a substantial decrease from previous period (£1,900,049) because the sister charity in France received less donations for joint projects. All income from public donors and institutions were directly to the Charity or to the Partner Charity were made via the banking system and comprised of restricted funds given for particular projects.

The expenditure for the year was £106,223 (2022:£1,955,512), which was primarily partner grants totalling £105,361 (2022:£1,948,813) made to two partners of the Charity.

This generated a surplus of £58,079 for the period. This was added to the reserves of the charity and at the end of the period the charity held £58,441 in Restricted reserves and £5,806 in Unrestricted reserves – total £64,247.

There is no set reserves policy as all surpluses will be used for future charitable expenditure.

The income of the charity is expected to increase significantly due to Nouvelle Optique France conducting further charitable appeals for joint projects.

**PLANS FOR FUTURE PERIODS**

Future plans are to continue to raise more funds from the public and deliver more charitable projects in line with the aims of the Charity which are set out above.

**RESPONSIBILITIES OF THE TRUSTEES**

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.




**NOUVELLE OPTIQUE**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**PERIOD TO 31 MARCH 2023**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

The report was approved by the Trustees on 24/1/2024

And signed on their behalf by

Ellen Ivance 

Ms. Ivance Ellen Carole  
Trustee

# NOUVELLE OPTIQUE

## STATEMENT OF FINANCIAL ACTIVITIES (SOFA) PERIOD TO 31 MARCH 2023

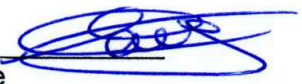
		Unrestricted Funds	Restricted Funds	Total Funds Period to 31 Mar 23	Total 31 Mar 22
	Note	£	£	£	£
<b>INCOME from</b>					
donations and legacies	2	500	163,802	164,302	1,900,049
<b>Total</b>		<b>500</b>	<b>163,802</b>	<b>164,302</b>	<b>1,900,049</b>
<b>EXPENDITURE</b>					
charitable activities	3	862	105,361	106,223	1,955,512
<b>Total</b>		<b>862</b>	<b>105,361</b>	<b>106,223</b>	<b>1,955,512</b>
<b>NET INCOME</b>		<b>(362)</b>	<b>58,441</b>	<b>58,079</b>	<b>(55,463)</b>
Transfers between funds		-	-	-	-
Net movement in funds		(362)	58,441	58,079	(55,463)
<b>Reconciliation of funds</b>					
Total funds brought forward		6,168	-	6,168	61,631
<b>Total funds carried forward</b>		<b>5,806</b>	<b>58,441</b>	<b>64,247</b>	<b>6,168</b>

# NOUVELLE OPTIQUE

## BALANCE SHEET PERIOD TO 31 MARCH 2023

	Unrestricted Funds	Restricted Funds	Total Funds Period to 31 Mar 23	Total 31 Mar 22
Note	£	£	£	£
<b>CURRENT ASSETS</b>				
Cash in hand and bank	10,606	58,441	69,047	10,218
<b>Total</b>	<b>10,606</b>	<b>58,441</b>	<b>69,047</b>	<b>10,218</b>
<b>LIABILITIES</b>				
Creditors: amounts falling due within one year	5	4,800	-	4,050
Net current assets			64,247	6,168
Total assets less current liabilities			64,247	6,168
<b>Total Net Assets</b>			<b>64,247</b>	<b>6,168</b>
<b>The funds of the charity</b>				
Unrestricted funds			6,168	6,168
Restricted funds			-	-
<b>Total</b>			<b>6,168</b>	<b>6,168</b>

These accounts were approved by the Trustees on 24/1/2024  
and are signed on their behalf by:

Ellen Ivance   
Ms. Ivance Ellen Carole  
Trustee

CHARITY REGISTRATION Number: 1187124

# NOUVELLE OPTIQUE

## STATEMENT OF CASH FLOWS PERIOD TO 31 MARCH 2023

		31 Mar 23	31 Mar 22
	Note	£	£
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	1	58,829	(52,163)
<b>Net cash provided by operating activities</b>		<b>58,829</b>	<b>(52,163)</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>58,829</b>	<b>(52,163)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>10,218</b>	<b>62,381</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<b>69,047</b>	<b>10,218</b>



# NOUVELLE OPTIQUE

## NOTES TO THE STATEMENT OF CASH FLOWS PERIOD TO 31 MARCH 2023

### 1.Reconciliation of net income to net cash flow from operating activities

	31/03/2023 £	31/03/2022 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>58,829</b>	<b>(55,463)</b>
<b>Adjustments for:</b>		
Increase in debtors	-	-
Increase in creditors	-	3,300
<b>Net cash provided by operations</b>	<b>58,829</b>	<b>(52,163)</b>

### 2. Analysis of changes in net funds

	At 01/04/2022	Cash flow	At 31/03/2023
<b>Net cash</b>			
Cash at bank and in hand	10,218	58,829	69,047
<b>Total</b>	<b>10,218</b>	<b>58,829</b>	<b>69,047</b>

The notes form part of these financial statements

# **NOUVELLE OPTIQUE**

## **NOTES TO THE FINANCIAL STATEMENTS PERIOD TO 31 MARCH 2023**

### **1. ACCOUNTING POLICIES**

#### **a) Basis of accounting**

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

#### **b) Fund accounting**

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of any of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

#### **c) Incoming resources**

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

#### **d) Resources expended**

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

# NOUVELLE OPTIQUE

## NOTES TO THE FINANCIAL STATEMENTS (continued) PERIOD TO 31 MARCH 2023

### 2. DONATION & LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total 2022
	£	£	£	£
<b>Donations</b>				
Donations	500	163,802	164,302	1,900,049
<b>TOTAL</b>	500	163,802	164,302	1,900,049

### 3. EXPENDITURE - Charitable Activities

Grants making is primarily undertaken under a partnership agreement with four charities based in Morocco, Cambodia, Ghana and Madagascar as detailed below.

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total 2022
	£	£	£	£
<b>Grants</b>				
Cambodian Muslim Intellectual Alliance	-	28,852	28,852	1,182,224
The Abdul Aziz Charitable & Humanitarian Foundation (Ghana)	-	76,509	76,509	480,797
Association Al Khairat (Morocco)	-	-	-	180,465
MAMOA (Madagascar Charity)	-	-	-	105,327
<b>SUB TOTAL</b>	-	105,361	105,361	1,948,813
<b>Charitable Activities (other)</b>				
Audit Fees	-	-	-	3,300
Bank Charges	112	-	112	1,166
Consultancy Fees	-	-	-	800
Accountancy Fees	750	-	750	750
Travel Costs	-	-	-	362
Postage Costs	-	-	-	321
<b>SUB TOTAL</b>	862	-	862	6,699
<b>TOTAL</b>	862	105,361	106,223	1,955,512

# **NOUVELLE OPTIQUE**

## **NOTES TO THE FINANCIAL STATEMENTS (continued) PERIOD TO 31 MARCH 2023**

### **4. Staff Disclosures**

Total number of staff employed during the period is 0 and subsequently no staff member was paid more than £60,000 during the period.

### **5. CREDITORS: Amounts falling due within one year**

	£
<b>Trade creditors</b>	
Audit Fee 2022	3,300
Accountancy Fees for 2022	750
Accountancy & Examination Fees for 2023	750
	=====
	4,800

### **6. TRANSFERS BETWEEN FUNDS**

None

### **7. CONNECTED PARTY TRANSACTIONS**

There were no payments made to any trustee or connected person during the period for any remuneration or expenses. No donations were received from trustees during the period.