

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FOR

WMUK
(A COMPANY LIMITED BY GUARANTEE)

Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

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FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main purposes and objectives of the charity were:

To promote and protect the physical and mental health of people affected by Waldenstrom's macroglobulinaemia ("WM") through the provision, in particular but not exclusively, of financial assistance, information, support, education and practice advice.

The relief of sickness and the preservation of health, in particular but not exclusively, by promoting and supporting research into WM and the development of more effective treatments and care for patients with WM.

To advance the education of the general public in all areas relating to WM.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

WMUK is the only charity in the UK focused solely on WM, a rare type of blood cancer. Through a dedicated website and information service, WMUK's impact in 2024-25 included:

- We launched the Clinical Trials Hub, the first ever WM-specific searchable database of all WM clinical trials in the UK, giving patients and families accessible information to help have confident and meaningful discussions with their healthcare team about treatment options.
- 54% growth in the Support Line use, supporting 228 people with concerns and questions about WM. Our nurses spent 7,092 minutes supporting people on the line by email or phone, with the longest call stretching to 105 minutes.
- Launched the WM Buddy Service, connecting people who have just been diagnosed with trained individuals with lived experience to provide peer support in a safe environment.
- Co-hosted the second European WM Patient Forum. 95% of attendees said they gained more knowledge of the topics discussed.
- Responded to the government's call to evidence for the 10 Year Health Plan and the National Cancer Plan, using data and patient feedback to raise the WM voice from a firm base of evidence, and ensure changes in policy help improve access to care and treatment for everyone affected by WM.
- Ran the largest WM-specific survey, resulting in data that has helped to identify key gaps in care, extend our Support Strategy, and create our strategy for Policy and Advocacy.
- Published the 2nd Edition of the Newly Diagnosed Guide, the only PIF-TICK accredited WM guide for patients and families.
- Grew our network of Healthcare Professionals to increase the breadth of WM understanding across the country, and better understand the challenges faced by HCPs in treating people with WM.

FINANCIAL REVIEW

Financial position

The charity received £423,817 (2024: £538,580) in revenue and finished the financial year with £549,556 (2024: £476,653) in reserves of which £549,556 (2024: £421,653) are unrestricted, which allows for approximately seventeen months of running costs.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

The Trustees have set a level equivalent to 12 months of operating costs for the organisation as a desired level of reserve. This fund is a contingency in the event of a sudden reduction in income in order to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure. It also provides a cash flow buffer for where grants and contracts are paid in arrears. The amount of unrestricted reserves held at the year end was £549,556 (2024: £421,653).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12358324 (England and Wales)

Registered Charity number

1187121

Registered office

Foden House
47 London Road
Alderley Edge
Cheshire
SK9 7JT

Trustees

Dr H J M Scorer
Ms J C Kidd
Mr C G Lilley (resigned 29.10.25)

Independent Examiner

Christopher Joyce FCCA
Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 December 2025 and signed on its behalf by:

Dr H J M Scorer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WMUK

Independent examiner's report to the trustees of WMUK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Joyce FCCA

Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

19 December 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	423,817	-	423,817	538,580
Other income		-	-	-	5,000
Total		<u>423,817</u>	<u>-</u>	<u>423,817</u>	<u>543,580</u>
EXPENDITURE ON					
Raising funds	3	26,202	-	26,202	25,398
Charitable activities	4				
WM support, research and information		<u>269,712</u>	<u>55,000</u>	<u>324,712</u>	<u>287,561</u>
Total		<u>295,914</u>	<u>55,000</u>	<u>350,914</u>	<u>312,959</u>
NET INCOME/(EXPENDITURE)		127,903	(55,000)	72,903	230,621
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>421,653</u>	<u>55,000</u>	<u>476,653</u>	<u>246,032</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>549,556</u></u>	<u><u>-</u></u>	<u><u>549,556</u></u>	<u><u>476,653</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	8	242,133	-	242,133	31,137
Cash at bank		319,850	-	319,850	458,024
		<u>561,983</u>	<u>-</u>	<u>561,983</u>	<u>489,161</u>
CREDITORS					
Amounts falling due within one year	9	(12,427)	-	(12,427)	(12,508)
		<u>549,556</u>	<u>-</u>	<u>549,556</u>	<u>476,653</u>
NET CURRENT ASSETS					
		<u>549,556</u>	<u>-</u>	<u>549,556</u>	<u>476,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>549,556</u>	<u>-</u>	<u>549,556</u>	<u>476,653</u>
NET ASSETS					
		<u>549,556</u>	<u>-</u>	<u>549,556</u>	<u>476,653</u>
FUNDS	10				
Unrestricted funds				549,556	421,653
Restricted funds				-	55,000
TOTAL FUNDS				<u>549,556</u>	<u>476,653</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:

Dr H J M Scorer - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations	384,464	517,771
Gift aid	39,353	18,655
Legacies	-	2,154
	<u>423,817</u>	<u>538,580</u>

3. RAISING FUNDS

Raising donations and legacies

	2025 £	2024 £
Fundraising consultants	15,638	17,642
Fundraising fees	10,564	7,756
	<u>26,202</u>	<u>25,398</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
WM support, research and information	<u>307,389</u>	<u>17,323</u>	<u>324,712</u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
WM support, research and information	<u>5,654</u>	<u>970</u>	<u>1,570</u>	<u>9,129</u>	<u>17,323</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. STAFF COSTS

The average number of employees during the year was 4 (2024: 3).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	242,133	31,137

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	5,762	-
Social security and other taxes	4,829	4,297
Other creditors	-	6,159
Accrued expenses	1,836	2,052
	<u>12,427</u>	<u>12,508</u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At
	£	£	31.3.25
Unrestricted funds			
General fund	421,653	127,903	549,556
Restricted funds			
Access to Care - App	55,000	(55,000)	-
TOTAL FUNDS	<u>476,653</u>	<u>72,903</u>	<u>549,556</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	423,817	(295,914)	127,903
Restricted funds			
Access to Care - App	-	(55,000)	(55,000)
TOTAL FUNDS	<u>423,817</u>	<u>(350,914)</u>	<u>72,903</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	206,292	215,361	421,653
Restricted funds			
RMR	39,740	(39,740)	-
Access to Care - App	-	55,000	55,000
	<u>39,740</u>	<u>15,260</u>	<u>55,000</u>
TOTAL FUNDS	<u><u>246,032</u></u>	<u><u>230,621</u></u>	<u><u>476,653</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	338,401	(123,040)	215,361
Restricted funds			
RMR	-	(39,740)	(39,740)
Access to Care - App	205,179	(150,179)	55,000
	<u>205,179</u>	<u>(189,919)</u>	<u>15,260</u>
TOTAL FUNDS	<u><u>543,580</u></u>	<u><u>(312,959)</u></u>	<u><u>230,621</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.