

REGISTERED COMPANY NUMBER: 12358324 (England and Wales)  
REGISTERED CHARITY NUMBER: 1187121

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**WMUK**  
**(A COMPANY LIMITED BY GUARANTEE)**

Hysons  
Chartered Accountants  
14 London Street  
Andover  
Hampshire  
SP10 2PA

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6 to 7</b>
<b>Cash Flow Statement</b>	<b>8</b>
<b>Notes to the Cash Flow Statement</b>	<b>9</b>
<b>Notes to the Financial Statements</b>	<b>10 to 14</b>

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main purposes and objectives of the charity were:

To promote and protect the physical and mental health of people affected by Waldenstrom's macroglobulinaemia ("WM") through the provision, in particular but not exclusively, of financial assistance, information, support, education and practice advice.

The relief of sickness and the preservation of health, in particular but not exclusively, by promoting and supporting research into WM and the development of more effective treatments and care for patients with WM.

To advance the education of the general public in all areas relating to WM.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

WMUK is the only charity in the UK focused solely on WM, a rare type of blood cancer. Through a dedicated website and information service, WMUK's impact in 2023-24 included:

- Publishing the UK's first guide aimed directly at people newly diagnosed with WM: Diagnosed with Waldenstrom's macroglobulinaemia? A guide to help you understand your diagnosis and get the support you need. It has since been viewed by 75% of the UK's newly diagnosed population.
- Publishing the UK's first WM Active Monitoring Checklist in a positive step towards improving and standardising WM care.
- The Rory Morrison Registry, the largest global source of WM data, achieved over 1600 patient records and we invested a further funds to future proof the technology that underpins the registry.
- We co-hosted the first ever European WM Patient Forum in September 2023, 81% of attendees said they felt more knowledgeable after the event.
- We launched our first Patient Financial Assistance Fund to help people with WM cope with the cost of living crisis. 124 patients received a one-off grant of £200. The majority used it to pay for travel costs associated with their treatment and to cover the rise in household costs - key areas that caused anxiety and stress for our community.

**FINANCIAL REVIEW**

**Financial position**

The charity received £538,580 (2023: £368,839) in revenue and finished the financial year with £476,653 (2023: £246,032) in reserves of which £421,653 (2023: £206,292) are unrestricted, which allows for approximately fifteen months of running costs.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have set a level equivalent to 12 months of operating costs for the organisation as a desired level of reserve. This fund is a contingency in the event of a sudden reduction in income in order to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure. It also provides a cash flow buffer for where grants and contracts are paid in arrears. The amount of unrestricted reserves held at the year end was £421,653 (2023: £206,292).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

12358324 (England and Wales)

**Registered Charity number**

1187121

**Registered office**

Foden House  
47 London Road  
Alderley Edge  
Cheshire  
SK9 7JT

**Trustees**

Dr S D'Sa (resigned 25.1.24)  
Mr W R D Franks (resigned 13.7.23)  
Mr E W Low (resigned 18.12.23)  
Dr H J M Scorer  
Ms N Wright (resigned 13.7.23)  
Ms J C Kidd  
Mr C G Lilley

**Independent Examiner**

Christopher Joyce FCCA  
Hysons  
Chartered Accountants  
14 London Street  
Andover  
Hampshire  
SP10 2PA

**WMUK (REGISTERED NUMBER: 12358324)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 December 2024 and signed on its behalf by:

Dr H J M Scorer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WMUK**

**Independent examiner's report to the trustees of WMUK ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Joyce FCCA

Hysons  
Chartered Accountants  
14 London Street  
Andover  
Hampshire  
SP10 2PA

13 December 2024

**WMUK**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	333,401	205,179	538,580	368,839
Other income		5,000	-	5,000	5,000
<b>Total</b>		<u>338,401</u>	<u>205,179</u>	<u>543,580</u>	<u>373,839</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	25,398	-	25,398	32,561
<b>Charitable activities</b>	4				
WM support, research and information		97,642	189,919	287,561	271,285
<b>Total</b>		<u>123,040</u>	<u>189,919</u>	<u>312,959</u>	<u>303,846</u>
<b>NET INCOME</b>		215,361	15,260	230,621	69,993
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		206,292	39,740	246,032	176,039
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>421,653</u></u>	<u><u>55,000</u></u>	<u><u>476,653</u></u>	<u><u>246,032</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	8	31,137	-	31,137	-
Cash at bank		403,024	55,000	458,024	251,308
		<u>434,161</u>	<u>55,000</u>	<u>489,161</u>	<u>251,308</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(12,508)	-	(12,508)	(5,276)
		<u>421,653</u>	<u>55,000</u>	<u>476,653</u>	<u>246,032</u>
<b>NET CURRENT ASSETS</b>					
		<u>421,653</u>	<u>55,000</u>	<u>476,653</u>	<u>246,032</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>421,653</u>	<u>55,000</u>	<u>476,653</u>	<u>246,032</u>
<b>NET ASSETS</b>					
		<u>421,653</u>	<u>55,000</u>	<u>476,653</u>	<u>246,032</u>
<b>FUNDS</b>	10				
Unrestricted funds				421,653	206,292
Restricted funds				<u>55,000</u>	<u>39,740</u>
<b>TOTAL FUNDS</b>				<u>476,653</u>	<u>246,032</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**BALANCE SHEET - continued**  
**31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2024 and were signed on its behalf by:

Dr H J M Scorer - Trustee

**WMUK**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Cash generated from operations      1	206,716	73,469
Net cash provided by operating activities	206,716	73,469
<b>Change in cash and cash equivalents in the reporting period</b>	206,716	73,469
<b>Cash and cash equivalents at the beginning of the reporting period</b>	251,308	177,839
<b>Cash and cash equivalents at the end of the reporting period</b>	458,024	251,308

The notes form part of these financial statements

**WMUK**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	230,621	69,993
<b>Adjustments for:</b>		
Increase in debtors	(31,137)	-
Increase in creditors	7,232	3,476
<b>Net cash provided by operations</b>	<u>206,716</u>	<u>73,469</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank	251,308	206,716	458,024
	<u>251,308</u>	<u>206,716</u>	<u>458,024</u>
<b>Total</b>	<u>251,308</u>	<u>206,716</u>	<u>458,024</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	517,771	351,808
Gift aid	18,655	10,584
Legacies	2,154	6,447
	<u>538,580</u>	<u>368,839</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Fundraising consultants	17,642	31,818
Fundraising fees	7,756	743
	<u>25,398</u>	<u>32,561</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
WM support, research and information	<u>249,121</u>	<u>38,440</u>	<u>287,561</u>

**5. SUPPORT COSTS**

	Management £	Finance £	Information technology £	Governance costs £	Totals £
WM support, research and information	<u>21,299</u>	<u>7,388</u>	<u>7,953</u>	<u>1,800</u>	<u>38,440</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**WMUK**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. STAFF COSTS**

The average number of employees during the year was 3 (2023: 4).

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other debtors	31,137	-

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	-	2,400
Social security and other taxes	4,297	611
Other creditors	6,159	141
Accrued expenses	2,052	2,124
	<u>12,508</u>	<u>5,276</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	206,292	215,361	421,653
<b>Restricted funds</b>			
RMR	39,740	(39,740)	-
Access to Care - App	-	55,000	55,000
	<u>39,740</u>	<u>15,260</u>	<u>55,000</u>
<b>TOTAL FUNDS</b>	<u>246,032</u>	<u>230,621</u>	<u>476,653</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	338,401	(123,040)	215,361
<b>Restricted funds</b>			
RMR	-	(39,740)	(39,740)
Access to Care - App	205,179	(150,179)	55,000
	<u>205,179</u>	<u>(189,919)</u>	<u>15,260</u>
<b>TOTAL FUNDS</b>	<u><u>543,580</u></u>	<u><u>(312,959)</u></u>	<u><u>230,621</u></u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	176,039	30,253	206,292
<b>Restricted funds</b>			
RMR	-	39,740	39,740
	<u>176,039</u>	<u>69,993</u>	<u>246,032</u>
<b>TOTAL FUNDS</b>	<u><u>176,039</u></u>	<u><u>69,993</u></u>	<u><u>246,032</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	285,839	(255,586)	30,253
<b>Restricted funds</b>			
RMR	88,000	(48,260)	39,740
	<u>373,839</u>	<u>(303,846)</u>	<u>69,993</u>
<b>TOTAL FUNDS</b>	<u><u>373,839</u></u>	<u><u>(303,846)</u></u>	<u><u>69,993</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.