

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
  
**FOR**  
  
**WMUK**  
**(A COMPANY LIMITED BY GUARANTEE)**

Hysons  
Chartered Accountants  
14 London Street  
Andover  
Hampshire  
SP10 2PA

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**FOR THE YEAR ENDED 31 MARCH 2023**

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## **WMUK**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main purposes and objectives of the charity were:

To promote and protect the physical and mental health of people affected by Waldenstrom's macroglobulinaemia ("WM") through the provision, in particular but not exclusively, of financial assistance, information, support, education and practice advice.

The relief of sickness and the preservation of health, in particular but not exclusively, by promoting and supporting research into WM and the development of more effective treatments and care for patients with WM.

To advance the education of the general public in all areas relating to WM.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

WMUK is the only charity in the UK focused solely on WM, a rare type of blood cancer. Through a dedicated website and information service, WMUK has provided a community for WM patients where they can seek information, share concerns and benefit from sharing their experiences of the disease. In addition, WMUK have through their Rory Morrison Registry, collected data which has supported the approval of new treatments for WM and increased the number of treatments for WM and increased the number of treatment options available to patients. The patient/doctor summit has allowed a large part of the WM community to meet together for the first time and share current learning in the WM world and give patients access to WM experts.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity received £368,839 (2022: £185,339) in revenue and finished the financial year with £246,032 (2022: £176,039) in reserves of which £206,292 (2022: £176,039) are unrestricted, which allows for approximately eight months of running costs.

##### **Reserves policy**

Due to ambitious plans to scale the activities of the charity in the next 2-4 years. it was decided to hold larger than average reserves to mitigate any risk in the current strategy. The amount of unrestricted reserves held at the year end was £206,292 (2022: £176,039).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

12358324 (England and Wales)

**WMUK**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Registered Charity number**

1187121

**Registered office**

Foden House  
47 London Road  
Alderley Edge  
Cheshire  
SK9 7JT

**Trustees**

Dr S D'Sa  
Mr W R D Franks (resigned 13.7.23)  
Mr E W Low  
Dr H J M Scorer  
Ms N Wright (resigned 13.7.23)  
Ms J C Kidd (appointed 14.10.22)  
Mr C G Lilley (appointed 14.10.22)

**Independent Examiner**

Christopher Joyce FCCA  
Hysons  
Chartered Accountants  
14 London Street  
Andover  
Hampshire  
SP10 2PA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Dr H J M Scorer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WMUK**

**Independent examiner's report to the trustees of Wmuk ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Joyce FCCA

Hysons  
Chartered Accountants  
14 London Street  
Andover  
Hampshire  
SP10 2PA

Date: .....

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	280,839	88,000	368,839	185,339
Other income		5,000	-	5,000	-
<b>Total</b>		<u>285,839</u>	<u>88,000</u>	<u>373,839</u>	<u>185,339</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	32,561	-	32,561	35,107
<b>Charitable activities</b>	4				
WM research and information		223,025	48,260	271,285	135,025
<b>Total</b>		<u>255,586</u>	<u>48,260</u>	<u>303,846</u>	<u>170,132</u>
<b>NET INCOME</b>		30,253	39,740	69,993	15,207
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		176,039	-	176,039	160,832
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>206,292</u></u>	<u><u>39,740</u></u>	<u><u>246,032</u></u>	<u><u>176,039</u></u>

The notes form part of these financial statements

**WMUK**

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		211,568	39,740	251,308	177,839
<b>CREDITORS</b>					
Amounts falling due within one year	9	(5,276)	-	(5,276)	(1,800)
<b>NET CURRENT ASSETS</b>		<u>206,292</u>	<u>39,740</u>	<u>246,032</u>	<u>176,039</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		206,292	39,740	246,032	176,039
<b>NET ASSETS</b>		<u>206,292</u>	<u>39,740</u>	<u>246,032</u>	<u>176,039</u>
<b>FUNDS</b>	10				
Unrestricted funds				206,292	176,039
Restricted funds				39,740	-
<b>TOTAL FUNDS</b>				<u>246,032</u>	<u>176,039</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**WMUK**

**BALANCE SHEET - continued**  
**31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

*Harriet Scorer*  
.....  
Dr H J M Scorer - Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. DONATIONS AND LEGACIES**

	2023 £	2022 £
Donations	351,808	168,179
Gift aid	10,584	10,927
Legacies	6,447	6,233
	<u>368,839</u>	<u>185,339</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2023 £	2022 £
Postage and stationery	-	1,090
Fundraising consultants	31,818	32,004
Merchandise	-	1,251
Fundraising fees	743	762
	<u>32,561</u>	<u>35,107</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
WM research and information	<u>188,618</u>	<u>82,667</u>	<u>271,285</u>

**5. SUPPORT COSTS**

	Management £	Finance £	Information technology £	Governance costs £	Totals £
WM research and information	<u>68,284</u>	<u>700</u>	<u>11,883</u>	<u>1,800</u>	<u>82,667</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Other operating leases	-	117
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**8. STAFF COSTS**

The average number of employees during the year was 4 (2022: nil).

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	2,400	-
Social security and other taxes	611	-
Other creditors	141	-
Accrued expenses	2,124	1,800
	<u>5,276</u>	<u>1,800</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	176,039	30,253	206,292
<b>Restricted funds</b>			
RMR	-	39,740	39,740
<b>TOTAL FUNDS</b>	<u>176,039</u>	<u>69,993</u>	<u>246,032</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	285,839	(255,586)	30,253
<b>Restricted funds</b>			
RMR	88,000	(48,260)	39,740
<b>TOTAL FUNDS</b>	<u>373,839</u>	<u>(303,846)</u>	<u>69,993</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	160,832	15,207	176,039
<b>TOTAL FUNDS</b>	<u>160,832</u>	<u>15,207</u>	<u>176,039</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	185,339	(170,132)	15,207
<b>TOTAL FUNDS</b>	<u>185,339</u>	<u>(170,132)</u>	<u>15,207</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	351,808	168,179
Gift aid	10,584	10,927
Legacies	6,447	6,233
	<hr/>	<hr/>
	368,839	185,339
<b>Other income</b>		
Employers N.I. allowance	5,000	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	373,839	185,339
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Postage and stationery	-	1,090
Fundraising consultants	31,818	32,004
Merchandise	-	1,251
Fundraising fees	743	762
	<hr/>	<hr/>
	32,561	35,107
<b>Charitable activities</b>		
Wages	77,705	-
Social security	5,682	-
Pensions	671	-
Other operating leases	-	117
Telephone	-	57
Marketing	-	910
Research RMR support	48,260	11,383
Access Care costs	39,739	9,622
Support manager	3,736	14,400
Registry consultant	-	7,500
Memberships and subscriptions	12,825	2,116
	<hr/>	<hr/>
	188,618	46,105
<b>Support costs</b>		
<b>Management</b>		
Insurance	180	274
Postage and stationery	200	496
Carried forward	380	770

This page does not form part of the statutory financial statements

**WMUK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Management</b>		
Brought forward	380	770
Staff expenses	897	810
Management and CEO consultancy	64,883	56,652
Meeting expenses	2,124	-
	<hr/> 68,284	<hr/> 58,232
<b>Finance</b>		
Sundries	76	163
Finance manager	-	17,745
Bookkeeping	480	1,900
Payroll services	144	-
	<hr/> 700	<hr/> 19,808
<b>Information technology</b>		
CRM system	-	2,802
Information technology	93	3,231
Website maintenance	11,790	3,047
	<hr/> 11,883	<hr/> 9,080
<b>Governance costs</b>		
Independent examiner fee	1,800	1,800
	<hr/>	<hr/>
Total resources expended	303,846	170,132
	<hr/>	<hr/>
<b>Net income</b>	69,993	15,207
	<hr/> <hr/>	<hr/> <hr/>

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