

REGISTERED COMPANY NUMBER: 12358324 (England and Wales)
REGISTERED CHARITY NUMBER: 1187121

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
WMUK
(A COMPANY LIMITED BY GUARANTEE)

Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

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FOR THE YEAR ENDED 31 MARCH 2022

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WMUK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main purposes and objectives of the charity were:

To promote and protect the physical and mental health of people affected by Waldenstrom's macroglobulinaemia ("WM") through the provision, in particular but not exclusively, of financial assistance, information, support, education and practice advice.

The relief of sickness and the preservation of health, in particular but not exclusively, by promoting and supporting research into WM and the development of more effective treatments and care for patients with WM.

To advance the education of the general public in all areas relating to WM.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

WMUK is the only charity in the UK focused solely on WM, a rare type of blood cancer. Through a dedicated website and information service, WMUK has provided a community for WM patients where they can seek information, share concerns and benefit from sharing their experiences of the disease. In addition, WMUK have through their Rory Morrison Registry, collected data which has supported the approval of new treatments for WM and increased the number of treatments for WM and increased the number of treatment options available to patients. The patient/doctor summit has allowed a large part of the WM community to meet together for the first time and share current learning in the WM world and give patients access to WM experts.

FINANCIAL REVIEW

Financial position

The charity received £185,339 (2021: £124,817) in revenue and finished the financial year with £176,039 (2021: £160,832) in reserves, which allows for approximately eighteen months of running costs.

Reserves policy

Due to ambitious plans to scale the activities of the charity in the next 3-5 years. it was decided to hold larger than average reserves to mitigate any risk in the current strategy. The amount of reserves held at the year end was £176,039 (2021: £160,832).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12358324 (England and Wales)

WMUK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Registered Charity number

1187121

Registered office

Foden House
47 London Road
Alderley Edge
Cheshire
SK9 7JT

Trustees

Dr S D'Sa
Dr D A El-Sharkawi (resigned 11.3.22)
Mr W R D Franks
Dr J Kothari (resigned 11.3.22)
Mr E W Low
Ms A H S McCarthy (resigned 11.3.22)
Dr G E D Pratt (resigned 11.3.22)
Mr C L Rainford (resigned 11.3.22)
Dr H J M Scorer
Ms N Wright
Ms J C Kidd (appointed 14.10.22)
Mr C G Lilley (appointed 14.10.22)

Independent Examiner

Christopher Joyce FCCA
Association of Chartered Certified Accountants
Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22/12/2022 and signed on its behalf by:

William Franks

.....
Mr W R D Franks - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WMUK

Independent examiner's report to the trustees of Wmuk ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Joyce

Christopher Joyce FCCA
Association of Chartered Certified Accountants
Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

Date: 23/12/2022

WMUK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

		Year Ended 31.3.22 Unrestricted fund £	Period 11.12.19 to 31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	<u>185,339</u>	<u>252,878</u>
EXPENDITURE ON			
Raising funds	3	35,107	12,986
Charitable activities	4		
WM research and information		<u>135,025</u>	<u>79,060</u>
Total		<u>170,132</u>	<u>92,046</u>
NET INCOME		15,207	160,832
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>160,832</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>176,039</u></u>	<u><u>160,832</u></u>

The notes form part of these financial statements

WMUK

BALANCE SHEET
31 MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		177,839	160,832
CREDITORS			
Amounts falling due within one year	8	(1,800)	-
NET CURRENT ASSETS		<u>176,039</u>	<u>160,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>176,039</u>	<u>160,832</u>
NET ASSETS		<u>176,039</u>	<u>160,832</u>
FUNDS	9		
Unrestricted funds		<u>176,039</u>	<u>160,832</u>
TOTAL FUNDS		<u>176,039</u>	<u>160,832</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WMUK

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on22/12/2022..... and were signed on its behalf by:

William Franks

.....
Mr W R D Franks - Trustee

H Scorer

.....
Dr H J M Scorer - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

WMUK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	Year Ended 31.3.22 £	Period 11.12.19 to 31.3.21 £
Donations	168,179	110,172
Gift aid	10,927	9,068
Legacies	6,233	5,577
Transfer of assets from old WMUK charity	-	128,061
	<u>185,339</u>	<u>252,878</u>

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.3.22 £	Period 11.12.19 to 31.3.21 £
Postage and stationery	1,090	-
Fundraising consultants	32,004	12,153
Merchandise	1,251	473
Fundraising fees	762	360
	<u>35,107</u>	<u>12,986</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
WM research and information	<u>46,105</u>	<u>88,920</u>	<u>135,025</u>

WMUK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
WM research and information	<u>58,232</u>	<u>19,808</u>	<u>9,080</u>	<u>1,800</u>	<u>88,920</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.22 £	Period 11.12.19 to 31.3.21 £
Other operating leases	<u>117</u>	<u>196</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	<u>1,800</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	160,832	15,207	176,039
TOTAL FUNDS	<u>160,832</u>	<u>15,207</u>	<u>176,039</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,339	(170,132)	15,207
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>185,339</u>	<u>(170,132)</u>	<u>15,207</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	160,832	160,832
	<hr/>	<hr/>
TOTAL FUNDS	<u>160,832</u>	<u>160,832</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,878	(92,046)	160,832
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>252,878</u>	<u>(92,046)</u>	<u>160,832</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

WMUK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Year Ended 31.3.22 £	Period 11.12.19 to 31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	168,179	110,172
Gift aid	10,927	9,068
Legacies	6,233	5,577
Transfer of assets from old WMUK charity	-	128,061
	<u>185,339</u>	<u>252,878</u>
Total incoming resources	185,339	252,878
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	1,090	-
Fundraising consultants	32,004	12,153
Merchandise	1,251	473
Fundraising fees	<u>762</u>	<u>360</u>
	35,107	12,986
Charitable activities		
Other operating leases	117	196
Telephone	57	156
Marketing	910	900
Research RMR support	11,383	13,760
Access Care costs	9,622	-
Support manager	14,400	-
Registry consultant	7,500	-
E-news subscription	-	29
Memberships and subscriptions	2,116	850
Summit events refunds	<u>-</u>	<u>(320)</u>
	46,105	15,571
Support costs		
Management		
Insurance	274	224
Carried forward	274	224

This page does not form part of the statutory financial statements

WMUK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Year Ended 31.3.22 £	Period 11.12.19 to 31.3.21 £
Management		
Brought forward	274	224
Postage and stationery	496	4,824
Staff expenses	810	313
Administrative consultancy	-	20,400
Management and CEO consultancy	56,652	28,371
Recruitment cost	-	295
	<u>58,232</u>	<u>54,427</u>
 Finance		
Sundries	163	-
Bank charges	-	2
Finance manager	17,745	-
Bookkeeping	<u>1,900</u>	<u>1,100</u>
	19,808	1,102
 Information technology		
CRM system	2,802	3,504
Information technology	3,231	540
Website maintenance	<u>3,047</u>	<u>3,136</u>
	9,080	7,180
 Governance costs		
Independent examiner fee	<u>1,800</u>	<u>780</u>
 Total resources expended	<u>170,132</u>	<u>92,046</u>
 Net income	<u>15,207</u>	<u>160,832</u>

This page does not form part of the statutory financial statements