

Imam Zamana Trust

Charity No. 1187119

Trustees' Report and Unaudited Accounts

31 December 2021

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1187119

Trustees

The following trustees served during the year:

M.S. Mousavi

S. Tejani

M. Ukka

Accountants

Ali M Ali

AMA Accounting Ltd

90 Princes Avenue

Watford

WD18 7RS

OBJECTIVES AND ACTIVITIES

The prevention or relief of poverty by providing grants, items and services to individuals including orphans in need and/or charities, or financial hardship in by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals including orphans and young people to generate a sustainable income and be self-sufficient

ACHIEVEMENTS AND PERFORMANCE

The Trust achieved the following during the year:

1. £5,610 was spent for Orphans in Iraq
2. £12,721 was spent on the poor in Tanzania and Iraq in line with the Trust's objectives
3. 20 Cataract Operations were carried out in Tanzania for those who could not afford to pay their Operations
4. Travel and accommodation arrangement were made for 128 pilgrims to and from Iraq in December 2021

FINANCIAL REVIEW

During the period under review, the charity received unrestricted income of £145,160 and and incurred an expenditure of £132,205. At the Balance Sheet date the charity had unrestricted funds of £23,234

PLANS FOR FUTURE PERIODS

In 2022, The Charity plans to carry out similar activities as in 2021

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

M. Ukka
Trustee
28 October 2022

Independent Examiner's Report to the trustees of Imam Zamana Trust

I report to the trustees on my examination of the financial statements of Imam Zamana Trust for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ali M Ali

AAT

AMA Accounting Ltd

90 Princes Avenue

Watford

WD18 7RS

28 October 2022

Imam Zamana Trust
Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	145,160	145,160	14,527
Total		145,160	145,160	14,527
Expenditure on:				
Charitable activities	4	132,205	132,205	4,248
Total		132,205	132,205	4,248
Net gains on investments		-	-	-
Net income		12,955	12,955	10,279
Transfers between funds		-	-	-
Net income before other gains/(losses)		12,955	12,955	10,279
Other gains and losses				
Net movement in funds		12,955	12,955	10,279
Reconciliation of funds:				
Total funds brought forward		10,279	10,279	-
Total funds carried forward		23,234	23,234	10,279

Imam Zamana Trust
Balance Sheet
at 31 December 2021

Charity No. 1187119	2021 £	2020 £
Current assets		
Cash at bank and in hand	23,234	10,279
	<u>23,234</u>	<u>10,279</u>
Net current assets	23,234	10,279
Total assets less current liabilities	<u>23,234</u>	<u>10,279</u>
Net assets excluding pension asset or liability	<u>23,234</u>	<u>10,279</u>
Total net assets	<u>23,234</u>	<u>10,279</u>
The funds of the charity		
Restricted funds	6	
Unrestricted funds	6	
General funds	23,234	10,279
	<u>23,234</u>	<u>10,279</u>
Reserves	6	
Total funds	<u>23,234</u>	<u>10,279</u>

Approved by the trustees on 28 October 2022

And signed on their behalf by:

M. Ukka
Trustee
28 October 2022

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	14,527	14,527
Total	<u>14,527</u>	<u>14,527</u>
Expenditure on:		
Charitable activities	4,248	4,248
Total	<u>4,248</u>	<u>4,248</u>
Net income	<u>10,279</u>	<u>10,279</u>
Net income before other gains/(losses)	10,279	10,279
Other gains and losses:		
Net movement in funds	<u>10,279</u>	<u>10,279</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>10,279</u></u>	<u><u>10,279</u></u>

3 Income from donations and legacies

Unrestricted	Total 2021	Total 2020
£	£	£
145,160	145,160	14,527
<u>145,160</u>	<u>145,160</u>	<u>14,527</u>

4 Expenditure on charitable activities

Unrestricted	Total 2021	Total 2020
£	£	£
<i>Expenditure on charitable activities</i>		
132,205	132,205	4,248
<i>Governance costs</i>		
<u>132,205</u>	<u>132,205</u>	<u>4,248</u>

5 Staff costs

No employee received emoluments in excess of £60,000.

6 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	10,279	145,160	(132,205)	23,234
Total funds	<u>10,279</u>	<u>145,160</u>	<u>(132,205)</u>	<u>23,234</u>

7 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	23,234	23,234
	<u>23,234</u>	<u>23,234</u>

8 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	10,279	12,955	23,234
	<u>10,279</u>	<u>12,955</u>	<u>23,234</u>
Net debt	<u>10,279</u>	<u>12,955</u>	<u>23,234</u>

Imam Zamana Trust
Statement of Cash flows
for the year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	12,955	10,279
Net cash provided by operating activities	<u>12,955</u>	<u>10,279</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	12,955	10,279
Cash and cash equivalents at the beginning of the year	10,279	-
Cash and cash equivalents at the end of the year	<u>23,234</u>	<u>10,279</u>
Components of cash and cash equivalents		
Cash and bank balances	23,234	10,279
	<u>23,234</u>	<u>10,279</u>

Imam Zamana Trust
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	145,160	145,160	14,527
	<u>145,160</u>	<u>145,160</u>	<u>14,527</u>
Total income and endowments	145,160	145,160	14,527
Expenditure on:			
Charitable activities	132,205	132,205	4,248
	<u>132,205</u>	<u>132,205</u>	<u>4,248</u>
Total of expenditure on charitable activities	132,205	132,205	4,248
Total expenditure	132,205	132,205	4,248
Net gains on investments	-	-	-
	<u>12,955</u>	<u>12,955</u>	<u>10,279</u>
Net income	12,955	12,955	10,279
Net income before other gains/(losses)	12,955	12,955	10,279
Other Gains	-	-	-
	<u>12,955</u>	<u>12,955</u>	<u>10,279</u>
Net movement in funds	12,955	12,955	10,279
Reconciliation of funds:			
Total funds brought forward	10,279	10,279	-
Total funds carried forward	<u>23,234</u>	<u>23,234</u>	<u>10,279</u>