

# HOPE BAPTIST CHURCH, PLYMOUTH

England & Wales - Charity number 1187113

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2019-12-23

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Hope Baptist Church  
Peverell Park Road  
Plymouth  
PL3 4QG

**Phone** 01752708090

**Email** [office@hopebaptist.co.uk](mailto:office@hopebaptist.co.uk)

**Website** [www.hopebaptist.co.uk](http://www.hopebaptist.co.uk)

## Activities

---

**Objects:** THE PRINCIPAL PURPOSES OF THE CHURCH ARE:- THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION.THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

**Activities:** The church exists to proclaim the gospel of Jesus Christ and to make Him known. Activities include the hosting of worship and teaching services, the provision of various activities for children and families; also elderly people. In addition the church provides outreach services into the community such as poverty relief in the provision of food to homeless and poorer families and debt advice.

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Plymouth City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£308,085	£255,333	-	-
2023-12-31	£237,290	£212,995	-	-
2022-12-31	£231,345	£251,414	-	-
2021-12-31	£283,336	£208,713	-	-
2020-12-31	£247,894	£235,395	-	-

## Trustees

Name	Role	Appointed
<b>Rev Luke Mansfield</b>	Chair	2019-12-23
Anthony Jopson		2019-12-23
Catherine Caird		2024-11-21
Gillian Beryl Knight		2024-01-25
JOHN TREVOR COLE		2024-03-21
Jean Potter		2025-07-17
Kathryn Joy Dixon		2024-01-25
Rev Jonathan Stephen Bush		2024-03-21
Robert Dymond		2022-09-28
Suzanne Dixon		2021-09-29
Zoe Lane		2024-09-01

**HOPE BAPTIST CHURCH, PLYMOUTH**

England & Wales - Charity number 1187113

---

# Accounts

---

**HOPE BAPTIST CHURCH, PLYMOUTH**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2024**

**HOPE BAPTIST CHURCH, PLYMOUTH**

**FINANCIAL STATEMENTS**

**for the year ended 31 December 2024**

Legal and administrative information	3
Trustees' / Directors' report	4 to 7
Independent Examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 to 19
Detailed income and expenditure account (not part of the statutory financial statements)	20 to 22

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity No:** 1187113

**Trustees who served in the year:** Mr A P Jopson (Treasurer)  
Mr R Dymond (Secretary)  
Mrs S Dixon  
Mr M Brooking (appointed March 24)  
Mr J Cole (appointed March 24)  
Mr J Bush (appointed March 24)  
Mrs K Dixon (appointed Sept 24)  
Mrs G Knight (appointed Sept 24)  
Mrs C Caird (appointed Nov 24)  
Mrs B Pavelle (appointed Nov 24)

**Ministers who served in year:** Rev L N Mansfield  
Rev Z R Lane (appointed Sept 24)

**Secretary:** Mr R Dymond

**Independent Examiner:** S Glenister  
Deepblue Accountants Ltd  
Unit 112, 91 Mayflower Street  
Plymouth  
PL1 1SB

**Bankers:** The Co-operative Bank plc  
PO Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

CCLA Investment Management Ltd  
COIF Charity Funds  
80 Cheapside  
London  
EC2V 6DZ

## **HOPE BAPTIST CHURCH, PLYMOUTH**

### **TRUSTEES' REPORT**

**For the year ended 31 December 2024**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2024. Legal and administrative information set out on page 3 forms part of this report.

#### **Structure, Governance and Management**

##### ***Governing Document***

Hope Baptist Church, Plymouth is an independent Baptist church affiliated to the Baptist Union of Great Britain ("BU"). It is legally structured as a Charitable Incorporated Organisation ("CIO") and governed by a constitution. It is a registered charity in its own right reference 1187113 and as from 1 January 2021 incorporated by way of a merger with the previous registered charity, Hope Baptist Church, Plymouth, registered number 1127869. From 1 January 2021 the operations of the church came under the new CIO.

##### ***Appointment of trustees***

The trustees serving during the year and since the year end up to the date these accounts are signed off are listed on page 3.

Trustees are nominated from within the membership and elected at the Annual General Meeting. Usually 2 or 3 Trustees (depending on the size of the team) stand down each year. All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM.

Trustees must be members of the church baptised by full immersion.

##### ***Trustee induction and training***

New Trustees are provided with an orientation pack to brief them on their legal obligations under charity law, the content of the church rules and decision making processes, and recent financial performance of the church and other important documents which are contained in an induction pack. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### ***Organisation***

The Board of Trustees, currently called the Leadership Team (including a Secretary and a Treasurer), administers the church. The board normally meets monthly. A minister(s) is appointed by the church to manage its day to day operations.

#### **Objectives and main activities undertaken**

The church exists to proclaim the gospel of Jesus Christ and to make Him known.

Our objectives are achieved in the following ways:

### ***Ministry***

#### **Staff**

As at 31.12.24 the church employed two full time ministers and a part time office manager on the paid staff. The church Secretary worked part time on a voluntary basis.

In addition, the church runs a debt counselling centre under Christians Against Poverty (“CAP”). During the year end there was one accredited debt coach, who worked one day each week throughout the year on a voluntary basis.

#### **Regular activities undertaken**

The church runs regular worship meetings on Sundays and midweek on occasions and the ministers and other church members are available to anyone to assist in ministering to individual needs.

Numbers attending on Sunday mornings have continued to rise in 2024 but are still some 20% lower than pre March 2020.

The church now runs its regular midweek programs mainly in person, although there are still some hybrid meetings on Zoom, including life groups, which study the Bible in people’s homes. There is a weekly youth club and various outreach events throughout the year with the aim of drawing people from the local community to hear the gospel.

The activities undertaken are to further the charity’s purposes for the Public Benefit. The trustees confirm that they have given due consideration to the Charity Commission’s published guidance on the Public Benefit under the Charities Act 2011.

### ***Training***

The church runs training courses for its members on occasions and facilitates individual’s attendance at external training courses and Christian conferences.

#### **Developments over the last year**

The key developments during 2024 can be summarised as follows:

- the continued streaming of most services in real time on YouTube and Facebook
- Regular in person activities, including the Ignite youth club, a parents and babies group and a toddlers group
- the church’s weekly soup run ministry continued
- the church continued to offer an accredited debt coaching service within its CAP centre, which enabled the church to offer debt resolution and budgeting advice to people with these problems and introduce them to the Christian faith.
- Membership at 31 December 2024 totalled 141 (2023 – 129).

### **Financial Review**

Hope Baptist Church, Plymouth has an operational surplus in 2024 of £52,752 (2023 operational surplus of £24,294). The bulk of the 2024 surplus was due to a legacy of £40,000 received from

2 ex members who had passed away. The overall net asset position of the church stands at £1,090,433 at 31.12.24 (£1,037,681 at 31.12.23).

An Emergency Operating Reserve has been set up to reflect 2 months average operating costs. This stood at £34,000 at 31 December 2024 (2023 £34,000). This remains in line with the organisation's published reserves policy.

### **Reserves Policy**

The Trustees believe that the church should hold financial reserves (the Emergency Operating Reserve – EOR) to protect against fluctuations in funding and to have the ability to maintain its activities in the short term if funding is uncertain.

The trustees believe that the minimum level of the EOR should be the equivalent of 2 months of annual operating costs calculated and reviewed annually and built up to the desired level in stages in accordance with the church's overall financial position and its need to maintain its activities. The general unrestricted reserve is detailed under note 13, together with restricted funds.

### **Risk Review**

The Trustees identify and discuss risks on a monthly basis at team meetings.

One key risk identified is the church's dependency on income sources in a recessionary economic climate and it is acknowledged that close monitoring needs to be maintained on finances and ways of improving income streams explored.

The Trustees are developing a comprehensive risk management strategy, which will comprise:

- an annual review of the risks the church may face;
- the establishment of systems and procedures to mitigate those risks identified and
- the implementation of procedures designed to minimise any potential impact on the church should those risks materialise.

### **Related Parties**

Trustees and management of the charity are required to disclose connections with any organisation applying to the church for funding or being considered as a supplier. In such circumstances, the relevant individual takes no part in the related decision making process.

### **Trustees' responsibilities in relation to the financial statements**

Charity law requires the trustees to prepare financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice that give a true and fair view of the state of the affairs of the church at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the church will continue its operations.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enables them to ensure

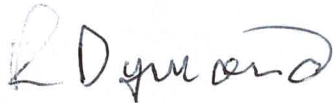
that the financial statements comply with the Statement of Recommended Practice (SORP) issued by the Charity Commission. The trustees are responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the church's independent examiner is unaware.
- We as trustees have taken all steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

Approved by the trustees on 17 July 2025

and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Dymond', written in a cursive style.

R Dymond (Secretary)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HOPE BAPTIST  
CHURCH, PLYMOUTH**

I report on the accounts of Hope Baptist Church, Plymouth for the year ended 31 December 2024, which are set out on pages 9 to 20 below.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S Glenister  
S Glenister

11<sup>th</sup> July 2025  
Date

Chartered Certified Accountant  
Deepblue Accountants Ltd, Unit 112, 91 Mayflower Street, Plymouth, PL1 1SB

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including income and expenditure account)**

for the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary Income	2	182,773	0	182,773	132,963
Investment income	5	10,351	0	10,351	6,558
<b>Incoming resources from charitable activities</b>					
Grants & other restricted income	3	0	0	0	0
Other activities	4	105,902	9,059	114,961	97,769
<b>Total incoming resources</b>		<b>299,026</b>	<b>9,059</b>	<b>308,085</b>	<b>237,290</b>
<b>Resources expended</b>					
Charitable activities		221,598	8,516	230,114	195,689
Governance & support costs		25,219	0	25,219	17,306
<b>Total resources expended</b>	6/7	<b>246,817</b>	<b>8,516</b>	<b>255,333</b>	<b>212,995</b>
<b>Net incoming resources</b>		<b>52,209</b>	<b>543</b>	<b>52,752</b>	<b>24,295</b>
Actuarial gains on defined pension scheme	15	0	0	0	0
<b>Overall surplus (deficit)</b>		<b>52,209</b>	<b>543</b>	<b>52,752</b>	<b>24,295</b>
Total funds at 1 January		1,026,159	11,522	1,037,681	1,013,386
<b>Total funds at 31 December</b>	13/14	<b>1,078,368</b>	<b>12,065</b>	<b>1,090,433</b>	<b>1,037,681</b>

Movement in funds are disclosed in note 13 to the financial statements.

All of the above results are derived from continuing activities. There are no gains or losses in the year other than those shown above.

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**BALANCE SHEET**  
at 31 December

		2024		2023	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10		851,400		840,230
<b>CURRENT ASSETS</b>					
Debtors	11	9,375		10,698	
Prepayments & accrued income	11	3,500		3,000	
Cash at bank and in hand		238,364		193,903	
Groups cash at bank		258		690	
		251,497		208,291	
<b>CREDITORS: amounts falling due within one year</b>					
Accruals	12	(7,714)		(4,120)	
Deferred income	12	(4,750)		(6,720)	
		(12,464)		(10,840)	
<b>Net current assets</b>			<b>239,033</b>		<b>197,451</b>
Defined benefit pension scheme liability	15		<b>0</b>		<b>0</b>
<b>NET ASSETS</b>			<b>1,090,433</b>		<b>1,037,681</b>
Unrestricted funds	13/14		1,078,368		1,026,159
Restricted funds	13/14		12,065		11,522
<b>TOTAL FUNDS</b>			<b>1,090,433</b>		<b>1,037,681</b>

The financial statements on pages 9 to 20 were approved by the Trustees on and signed on their behalf by:-

*17 July 2025*

*A P Jopson*

A P Jopson  
Treasurer

**The notes on pages 11 to 19 form part of the financial statements**

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES ON FINANCIAL STATEMENTS**  
**For the year ended 31 December 2024**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold property.

The accounts have been prepared in accordance with the Statement of Recommended Practice ‘Accounting and Reporting by Charities’ preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

**Going concern**

The accounts have been prepared on the going concern basis.

**Income recognition from grants**

Income from grants is included in incoming resources when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. If the grants are received as an “up front” payment for which the conditions of payments have yet to be met then this income is deferred until the conditions are met.

**Fund accounting**

Restricted funds are those that are held for specific (restricted) purposes and must be applied for these purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is shown in the notes to the financial statements but they remain unrestricted funds.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost on a reducing balance basis at the following percentage rates:-

Freehold buildings		Nil
Solar Panels	50% year 1; 10% years 2-5 (now w/d to £nil)	
Minibus		25%
Music, Projector & PA		20%
Furniture		25%

Note: the church building (£650,000) and the property at 34 Cedarcroft Road (£180,000) have been included within the church assets at their latest estimated current open market values. A building revaluation reserve has been set up to reflect this.

**Basis of allocation of expenditure**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

**Grants**

The church receives occasional grants. The criteria for the use of the grants are governed by the contract between the church and any grant making body.

**2. Voluntary income**

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Offerings – Non Gift Aid	20,093	0	20,093	15,281
Offerings – Gift Aid	121,875	0	121,875	113,407
Legacies & “one off” gifts	40,805	0	40,805	4,275
	<u>182,773</u>	<u>0</u>	<u>182,773</u>	<u>132,963</u>

**HOPE BAPTIST CHURCH, PLYMOUTH**

**NOTES ON FINANCIAL STATEMENTS**

**For the year ended 31 December 2024**

**3. Charitable Activities – Grants and loans income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

**4. Charitable Activities - Other activities income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rental Income – Hope BC buildings	22,764	0	22,764	19,666
Rental income – 34 Cedarcroft Road	11,115	0	11,115	10,800
In & out donations to others	0	0	0	2,314
SWYM worker deferred income applied	0	0	0	1,273
Mission	7	0	7	6
Donations from groups / other income	5,168	0	5,168	7,076
Employment allowance	5,166	0	5,166	4,698
Community café / outreach	2,626	0	2,626	2,665
CAP income	0	0	0	1,000
Soup Run	0	6,629	6,629	3,718
Gift of Hope hampers	0	0	0	500
Spree	3,328	0	3,328	0
Subgroups	1,376	0	1,376	22
Thank offering 2024/3	0	2,430	2,430	5,516
Gift Aid Recovered	35,071	0	35,071	32,609
Solar panels – FIT tariff income	5,484	0	5,484	5,606
Minibus fundraiser	13,316	0	13,316	0
Profit on asset disposals	450	0	450	0
Sundry	31	0	31	0
Weekend away income	0	0	0	300
	<u>105,902</u>	<u>9,059</u>	<u>114,961</u>	<u>97,769</u>
	<u><u>10,351</u></u>	<u><u>0</u></u>	<u><u>10,351</u></u>	<u><u>6,558</u></u>
<b>5. Bank interest</b>				
<b>TOTAL INCOME</b>	<u><u>299,026</u></u>	<u><u>9,059</u></u>	<u><u>308,085</u></u>	<u><u>237,290</u></u>

**HOPE BAPTIST CHURCH, PLYMOUTH**

**NOTES ON FINANCIAL STATEMENTS**

**For the year ended 31 December 2024**

**6. Charitable activities – resources expended**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs ministry (see note 9)	91,592	0	91,592	123,086
Other direct activities	128,223	8,516	136,739	69,130
Designated funds – church sub-groups	1,783	0	1,783	22
Depreciation	6,789	0	6,789	3,451
	<u>228,387</u>	<u>8,516</u>	<u>236,903</u>	<u>195,689</u>

The detailed income and expenditure account on pages 20 to 22 contains an analysis of these expenses.

**7. Governance costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
Salaries (operations & administration manager)	18,010	0	18,010	17,166
Independent Examiner’s fee	420	0	420	140
	<u>18,430</u>	<u>0</u>	<u>18,430</u>	<u>17,306</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u><b>246,817</b></u>	<u><b>8,516</b></u>	<u><b>255,333</b></u>	<u><b>212,995</b></u>

**8. Trustees and related parties**

The trustees neither received, nor waived or reimbursed any emoluments during the year (2023: nil).

There were no other transactions with related parties, which are required to be disclosed in these accounts.

**HOPE BAPTIST CHURCH, PLYMOUTH**

**NOTES ON FINANCIAL STATEMENTS**

**For the year ended 31 December 2024**

**9. Staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Ministry – Stipends + employer NI	31,422	29,015
Ministry – Pensions	7,033	6,543
Ministry – Housing Allowance	10,800	9,600
Ministry – Minister related expenses (C Tax, travel, water, ins, buildings)	4,490	3,878
Ministry support costs	1,021	2,106
Trainee Minister / NAM costs + expenses	33,793	30,445
Youth Worker (& SWYM/ YFC) – salary, training & allowances	3,034	21,369
Caretaker salary	0	2,964
	<b>91,592</b>	<b>105,920</b>

Note 7

Administration & Operations manager (governance cost note 7)	18,010	17,166
	<b>109,602</b>	<b>123,086</b>

No employee emoluments amounted to over £60,000 in the year (2023: nil).

The average number of employees, calculated on a full time equivalent basis, analysed by function was:-

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Furtherance of objectives, including support	3	4

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2024**

**10. Tangible fixed assets**

	Freehold Property £	Minibus £	All furniture & Equipment £	TOTAL £
<b>Cost / valuation</b>				
At 1 January 2024 *	830,000	4,395	66,155	900,550
Additions	0	21,510	0	21,510
Disposal	0	(4,395)	(5,000)	(9,395)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	830,000	21,510	61,156	912,665
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 January 2024	0	4,345	55,975	60,320
Charge for year	0	5,378	1,411	6,789
Disposal	0	(4,345)	(1,500)	(5,845)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	0	5,378	55,887	61,265
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book amount</b>				
As at 31 December 2024	830,000	16,132	5,268	851,400
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 December 2023	830,000	50	10,180	840,230
	<hr/>	<hr/>	<hr/>	<hr/>

\*within freehold property is a property at 34 Cedarcroft Road, Plymouth, valued at £180,000 which was held as a Manse for the minister's family's use. This valuation was based on an informal view from a qualified valuer in February 2019. This was not used as a Manse in 2024 and was rented out to provide an income. It should therefore more correctly be classed now as an Investment Property.

The church building has been informally valued by a qualified valuer in February 2019 at £650,000. This valuation was based on the view of the surveyor who undertook the most recent quinquennial review of the property in February 2019, and was not formalised but based on the best estimate of the open market value at the time. The Church property is a mixed use property as part of it is rented out as a local library to provide rental income for the Church. It is not considered practical at this time to allocate the valuation between tangible fixed assets and investment property.

No depreciation has been charged where freehold property is carried at latest valuation.

**11. Debtors & Prepayments**

	2024 £	2023 £
Gift Aid Debtor	8,355	8,698
Other debtors (including FIT)	1,000	1,700
Trade debtors	20	300
	<hr/>	<hr/>
	9,375	10,698
Prepayment - Insurance	2,000	2,000
Prepayment – subscriptions	1,000	1,000
Prepayment – study fees	500	0
	<hr/>	<hr/>
	12,875	13,698
	<hr/>	<hr/>

**HOPE BAPTIST CHURCH, PLYMOUTH  
NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2024**

<b>12. Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income – Employers NIC allowance	1,000	1,000
Deferred income – rent received in advance	3,720	5,720
Funds held for others	30	0
	<hr/>	<hr/>
<b>Total</b>	<b>4,750</b>	<b>6,720</b>
 <b>Accruals</b>		
Accrual – Gas	1,000	1,500
Accrual – electricity	750	1,000
Accrual – independent examiner	420	420
Accrual – Water	200	200
Accrual – signage	2,914	0
Accrual – cleaning costs	2,430	1,000
	<hr/>	<hr/>
<b>Total accruals</b>	<b>7,714</b>	<b>4,120</b>
	<hr/>	<hr/>
<b>Total creditors &amp; provisions</b>	<b>12,464</b>	<b>10,840</b>
	<hr/>	<hr/>

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2024**

**13. Movement in funds**

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
<b>Unrestricted funds:</b>					
General reserve	108,466	273,205	192,561	0	189,110
Revaluation reserve	830,000	0	0	0	830,000
	<u>938,466</u>	<u>273,205</u>	<u>192,561</u>	<u>0</u>	<u>1,019,110</u>
<b>Designated funds</b>					
Designated emergency reserve	34,000	0	0	0	34,000
Fabric	48,000	25,000	48,000	0	25,000
Minibus & equipment	5,000	0	5,000	0	0
Youth Fund	28	0	28	0	0
Luncheon Club	469	322	762	0	29
Women's Rendezvous	168	289	231	0	226
Flower Fund	28	209	234	0	3
	<u>87,693</u>	<u>25,820</u>	<u>54,255</u>	<u>0</u>	<u>59,258</u>
<b>Total unrestricted funds</b>	<u>1,026,159</u>	<u>299,025</u>	<u>246,816</u>	<u>0</u>	<u>1,078,368</u>
<b>Restricted funds</b>					
Soup run (incl TO 24)	596	6,629	3,981	0	3,244
Gift of Hope	5,410	0	2,125	0	3,285
Thank Offering 2023 (Spree)	5,516	0	2,410	0	3,106
Thanks offering 2024 (kids)	0	2,430	0	0	2,430
	<u>11,522</u>	<u>9,059</u>	<u>8,516</u>	<u>0</u>	<u>12,065</u>
<b>Total restricted funds</b>	<u>11,522</u>	<u>9,059</u>	<u>8,516</u>	<u>0</u>	<u>12,065</u>
<b>Total funds</b>	<u>1,037,681</u>	<u>308,084</u>	<u>255,332</u>	<u>0</u>	<u>1,090,433</u>

The General reserve represents the free funds of the church, which are not designated for particular purposes.

The Emergency operating reserve represents funds which the trustees have set aside to both protect against, and to continue operating in the event of, unforeseen events.

**Restricted funds**

Restricted funds are those funds set aside for a particular specific use. Movements in and out during the year are shown above and remaining funds held at the end of the year are shown in creditors in the balance sheet.

**Designated funds**

These are the funds held by sub-groups of the church set aside to be applied to their particular areas of ministry. The transfer was funds transferred from main church to youth account.

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2024**

**14. Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£
<b>Fund balances at 31 December 2024 are represented by:</b>			
Tangible fixed asset – church freehold building	650,000	0	650,000
Tangible fixed asset – investment property	180,000	0	180,000
Tangible fixed asset - Minibus	16,133	0	16,133
Chairs & equipment	1,123	0	1,123
Music Projector & PA	4,144	0	4,144
Solar panels	0	0	0
Current assets	239,432	12,065	251,497
Current liabilities	(12,464)	0	(12,464)
	<u>1,078,368</u>	<u>12,065</u>	<u>1,090,433</u>
Net assets at 31 December 2024	<u>1,078,368</u>	<u>12,065</u>	<u>1,090,433</u>

**15. Defined benefit pension scheme liability**

**Pension scheme arrangements**

The charity is a participating employer in the Baptist Union Pension Scheme, which, prior to January 2012, was a multi-employer defined benefit scheme. The last actuarial valuation indicated that the obligation to provide defined benefits gives rise to a funding deficit and the charity, along with other participating employers, must make additional contributions to remedy the deficit. The obligation to make deficit reduction contributions in future years has been included as a liability in these financial statements. Further information about this defined benefits scheme and the charity’s obligation to contribute towards the funding deficit, is disclosed elsewhere in the notes to these accounts.

**Pension commitments**

**The Baptist Union Pension Scheme**

Background to the disclosure

The charity is a participating employer in the Baptist Pension Scheme (“the scheme”), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The scheme is a separate legal entity and the assets of the scheme are held separately from those of the employer and other participating employers. The scheme comprises a Defined Contribution (“DC”) plan, and a Defined Benefit (“DB”) plan.

The pensions costs charged to the SoFA in the year comprise contributions accruing in the year in respect of the DC plan plus the impact of deficiency contributions to the DB plan (see below). The charity recognised a liability for its expected best estimate of the future deficiency contributions to the DB plan, on the basis set out below under the heading “Basis for determining the DB plan liability”.

The Ministers (including trainees) are eligible to join the scheme.

## **The defined contribution plan**

From January 2012, pension provision is being made through the Defined Contribution (“DC”) plan within the scheme. In general, members pay 8% of their pensionable income and employers pay 6% of members’ pensionable income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the basic section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

## **The defined benefit plan**

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%).

## **Recovery plan**

A recovery plan dated 30 September 2020 was agreed to make good the above deficit in assets. Therefore, in addition to the contributions to the DC plan set out above, the trustees and the council agree to a rate of deficiency contributions from churches and other employers involved in the DB plan.

It was agreed that the standard rate of deficiency contributions from the churches and other employers involved in the DB plan will remain at the previously agreed levels, increasing each year in line with the increases in the minimum pensionable income. The deficiency contributions were broadly based on 12% of the Pensionable income / minimum pensionable income, reflecting each employer’s contribution in March 2015. Some employers that were involved in the DB plan for a short period paid lower contributions. The recovery plan originally envisaged deficiency contributions continuing until June 2026; however, a valuation of the deficit as at 30 November 2022 established that the deficit had been cleared, partly by deficit contributions paid to that date, but partly by the Baptist Union of Great Britain contributions and property and other asset sales.

## **Basis for determining the DB plan liability**

The pension liability included in these accounts is based on an estimate of the amount that the charity would be required to pay should the charity decide have to settle the pension scheme debt immediately; the Baptist Pension Scheme (the “BPS”) has provided this estimate. The BPS collected deficit contributions monthly throughout the year until it realised that the deficit had been cleared, following which contributions continued at the rate of £1 per month.

The church’s share of the overall pension scheme deficit as at 31 December 2024 is estimated by the pension trustees at £nil (2023 £nil).

The profit and loss charge for the period represents the total pension contributions payable. The total pension cost for the Church of the BU scheme (including employees contributions and deficit contributions of £12) was £10,212 (2023 £10,212 including deficit contributions of £12).

**HOPE BAPTIST CHURCH, PLYMOUTH**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024		2023	
	£	£	£	£
<b>Income</b>				
<b>Unrestricted</b>				
Offerings		141,969		128,688
Legacies / one off gifts		40,805		4,275
Mission		7		6
Rental Income – church buildings		22,764		19,666
Rental income – 34 Cedarcroft Rd		11,115		10,800
Other Income & Donations from church groups		2,832		7,097
Youth, toddlers & babies income		2,336		0
Church weekend away		0		300
Community Café / outreach		2,625		2,665
In & Out donations to others		0		2,314
SWYM worker income		0		1,252
Spree income		3,328		0
CAP project income		0		1,000
Gift Aid Recovered		35,071		32,609
Sub groups		1,376		22
Solar Panels FIT tariff income		5,484		5,606
Minibus purchase fund		13,316		0
Profit on assets disposal		450		0
Sundry		31		0
Bank Interest		10,351		6,558
Employment Allowance (HMRC)		5,166		4,698
		<u>299,026</u>		<u>227,556</u>
<b>Restricted</b>				
Soup Run (incl TO 2024)		6,629		3,718
Gift of Hope		0		500
Thank offering 2023		0		5,516
Thank offering 2024 (kids)		2,430		0
		<u>9,059</u>		<u>9,734</u>
		<u>308,085</u>		<u>237,290</u>
<b>Expenditure</b>				
Charitable activities (page 21)	230,114		192,238	
Governance & support costs (page 22)	25,219		20,757	
		<u>255,333</u>		<u>212,995</u>
<b>Net operational income (expenditure) for the year</b>		<u>52,752</u>		<u>24,295</u>
<b>Pension scheme adjustment</b>		<u>0</u>		<u>0</u>
<b>Net income for the year</b>		<u><u>52,752</u></u>		<u><u>24,295</u></u>

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Expenditure**

**Charitable Activities – Unrestricted**

	<b>Direct Activities 2024 £</b>	<b>Support Costs 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Minister (incl BU pension deficit costs)	53,755	0	53,755	49,036
Trainee / NAM Minister	33,793	0	33,793	30,445
SWYM worker	0	0	0	5,025
Youth worker, YFC, youth work, tuck etc	3,034	0	3,034	21,369
Spree	3,000	0	3,000	0
Caretaking & cleaning costs	18,924	0	18,924	15,128
Training & other staff costs	2,641	0	2,641	1,776
Recruitment / marketing	588	0	588	0
Ministry & visiting speaker expenses	1,021	0	1,021	2,106
Mission	15,750	0	15,750	12,729
Building repair, maintenance & upkeep	59,193	0	59,193	11,181
Catering, kitchen & communion	1,447	0	1,447	4,521
Utilities (water, gas, elec) & internet	7,225	0	7,225	9,235
Multimedia Maintenance & Development	3,536	0	3,536	3,312
Ins & outs	0	0	0	2,314
Administration (photocopying etc.)	2,514	0	2,514	3,565
Office equipment	0	0	0	552
Outreach events & publicity	311	0	311	263
Discipleship	162	0	162	807
CAP project	3,751	0	3,751	4,652
Community Cafe	784	0	784	13
Minibus Expenditure	2,838	0	2,838	2,436
Church weekend away	0	0	0	330
Depreciation	0	6,789	6,789	3,451
Designated funds – church sub-groups	1,783	0	1,783	22
Children resources, toddlers etc.	1,530	0	1,530	2,217
Other Expenditure (subscriptions etc.)	3,920	0	3,920	3,818
Bank charges & commission	98	0	98	184
	<b>221,598</b>	<b>6,789</b>	<b>228,387</b>	<b>190,487</b>

**Charitable Activities – Restricted**

	<b>Direct Activities 2024 £</b>	<b>Support Costs 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Soup run	3,981	0	3,981	3,534
Gift of Hope	2,125	0	2,125	1,668
Thank offering 2023 (Spree)	2,410	0	2,410	0
	<b>8,516</b>	<b>0</b>	<b>8,516</b>	<b>5,202</b>
<b>TOTAL CHARITABLE ACTIVITIES</b>	<b>230,114</b>	<b>6,789</b>	<b>236,903</b>	<b>195,689</b>

<b>Governance costs</b>				
Office manager salary	0	18,010	18,010	17,166
Independent Examiners fee	0	420	420	140
	<u>0</u>	<u>18,430</u>	<u>18,430</u>	<u>17,306</u>
	<u><u>0</u></u>	<u><u>18,430</u></u>	<u><u>18,430</u></u>	<u><u>17,306</u></u>
<b>TOTAL EXPENDITURE</b>	<u><u>230,114</u></u>	<u><u>25,219</u></u>	<u><u>255,333</u></u>	<u><u>212,995</u></u>

**HOPE BAPTIST CHURCH, PLYMOUTH**

England & Wales - Charity number 1187113

---

# Accounts

---

**HOPE BAPTIST CHURCH, PLYMOUTH**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2023**

**HOPE BAPTIST CHURCH, PLYMOUTH**

**FINANCIAL STATEMENTS**

**for the year ended 31 December 2023**

Legal and administrative information	3
Trustees' / Directors' report	4 to 7
Independent Examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 to 19
Detailed income and expenditure account (not part of the statutory financial statements)	20 to 22

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity No:** 1187113

**Trustees who served in the year:** Mr A P Jopson (Treasurer)  
Mr K Harvey (Secretary until 28.9.23)  
Mrs S Dixon  
T S Caird (Until 28.9.23)  
R Dymond (Secretary from 28.9.23)

**Minister who served in year:** Rev L N Mansfield

**Secretary:** Mr R Dymond

**Independent Examiner:** S Glenister  
Deepblue Accountants Ltd  
Unit 112, 91 Mayflower Street  
Plymouth  
PL1 1SB

**Bankers:** The Co-operative Bank plc  
PO Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

CCLA Investment Management Ltd  
COIF Charity Funds  
80 Cheapside  
London  
EC2V 6DZ

## HOPE BAPTIST CHURCH, PLYMOUTH

### TRUSTEES' REPORT

For the year ended 31 December 2023

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2023. Legal and administrative information set out on page 3 forms part of this report.

#### **Structure, Governance and Management**

##### *Governing Document*

Hope Baptist Church, Plymouth is an independent Baptist church affiliated to the Baptist Union of Great Britain ("BU"). It is legally structured as a Charitable Incorporated Organisation ("CIO") and governed by a constitution. It is a registered charity in its own right reference 1187113 and as from 1 January 2021 incorporated by way of a merger with the previous registered charity, Hope Baptist Church, Plymouth, registered number 1127869. From 1 January 2021 the operations of the church came under the new CIO.

##### *Appointment of trustees*

The trustees serving during the year and since the year end up to the date these accounts are signed off are listed on page 3.

Trustees are nominated from within the membership and elected at the Annual General Meeting. Usually 2 or 3 Trustees (depending on the size of the team) stand down each year. All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM.

Trustees must be members of the church baptised by full immersion.

##### *Trustee induction and training*

New Trustees are provided with an orientation pack to brief them on their legal obligations under charity law, the content of the church rules and decision making processes, and recent financial performance of the church and other important documents which are contained in an induction pack. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### *Organisation*

The Board of Trustees, currently called the Leadership Team (including a Secretary and a Treasurer), administers the church. The board normally meets monthly. A minister(s) is appointed by the church to manage its day to day operations.

#### **Objectives and main activities undertaken**

The church exists to proclaim the gospel of Jesus Christ and to make Him known.

Our objectives are achieved in the following ways:

### ***Ministry***

#### **Staff**

As at 31.12.23 the church employed a full time minister, a full time trainee minister and a part time office manager. The youth and children's pastor and caretaker resigned in the year.

In addition, the church runs a debt counselling centre under Christians Against Poverty ("CAP"). During the year end there was one accredited debt coach, who worked one day each week throughout the year on a voluntary basis.

#### **Regular activities undertaken**

The church runs regular worship meetings on Sundays and midweek on occasions and the ministers and other church members are available to anyone to assist in ministering to individual needs.

In the year the church continued to re-establish many of the outreach and other operations that struggled during the Covid season. Numbers attending on Sunday mornings have gradually risen in 2023 but are still some 25% lower than pre March 2020.

The church now runs its regular midweek programs mainly in person, although there are still some hybrid meetings on Zoom, including life groups, which study the Bible in people's homes, youth clubs and Bible studies for the under 18s and also some outreach broadcasts with the aim of drawing people from the local community to hear the gospel.

The activities undertaken are to further the charity's purposes for the Public Benefit. The trustees confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit under the Charities Act 2011.

### ***Training***

The church runs training courses for its members on occasions and facilitates individual's attendance at external training courses and Christian conferences.

#### **Developments over the last year**

The key developments during 2023 can be summarised as follows:

- the continued streaming of most services in real time on YouTube and Facebook
- Increased in person activities, this year including the Ignite youth club and the toddlers group
- the church's weekly soup run ministry continued
- the church continued to offer an accredited debt coaching service within its CAP centre, which enabled the church to offer debt resolution and budgeting advice to people with these problems and introduce them to the Christian faith.
- Membership at 31 December 2023 totalled 129 (2022 – 131).

### **Financial Review**

Hope Baptist Church, Plymouth has an operational surplus in 2023 of £24,294 (2022 operational deficit of £20,069; overall surplus of £49,431). The 2022 figures were because the church's

estimated share of the current Baptist Union pension scheme deficit as at 31 December 2022 was written down to £nil (31 December 2021 - £69,500). A detailed note was included in the 2022 financial statements. With this item and the building revaluations in 2015 the overall net asset position of the church stands at £1,037,681 at 31.12.23 (£1,013,386 at 31.12.22).

An Emergency Operating Reserve has been set up to reflect 2 months average operating costs. This stood at £34,000 at 31 December 2023 (2022 £34,000). This remains in line with the organisation's published reserves policy.

### **Reserves Policy**

The Trustees believe that the church should hold financial reserves (the Emergency Operating Reserve – EOR) to protect against fluctuations in funding and to have the ability to maintain its activities in the short term if funding is uncertain.

The trustees believe that the minimum level of the EOR should be the equivalent of 2 months of annual operating costs calculated and reviewed annually and built up to the desired level in stages in accordance with the church's overall financial position and its need to maintain its activities. The general unrestricted reserve is detailed under note 13, together with restricted funds.

### **Risk Review**

The Trustees identify and discuss risks on a monthly basis at team meetings.

One key risk identified is the church's dependency on income sources in a recessionary economic climate and it is acknowledged that close monitoring needs to be maintained on finances and ways of improving income streams explored.

The Trustees are developing a comprehensive risk management strategy, which will comprise:

- an annual review of the risks the church may face;
- the establishment of systems and procedures to mitigate those risks identified and
- the implementation of procedures designed to minimise any potential impact on the church should those risks materialise.

### **Related Parties**

Trustees and management of the charity are required to disclose connections with any organisation applying to the church for funding or being considered as a supplier. In such circumstances, the relevant individual takes no part in the related decision making process.

### **Trustees' responsibilities in relation to the financial statements**

Charity law requires the trustees to prepare financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice that give a true and fair view of the state of the affairs of the church at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the church will continue its operations.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enables them to ensure that the financial statements comply with the Statement of Recommended Practice (SORP) issued by the Charity Commission. The trustees are responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the church's independent examiner is unaware.
- We as trustees have taken all steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

Approved by the trustees on 21/3/24

and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R Dymond', written over a rectangular box.

R Dymond (Secretary)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HOPE BAPTIST CHURCH, PLYMOUTH**

I report on the accounts of Hope Baptist Church, Plymouth for the year ended 31 December 2023, which are set out on pages 9 to 20 below.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.


It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
S Glenister

17<sup>th</sup> July 2024  
Date

Chartered Certified Accountant  
Deepblue Accountants Ltd, Unit 112, 91 Mayflower Street, Plymouth, PL1 1SB

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including income and expenditure account)**

for the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary Income	2	132,963	0	132,963	126,424
Investment income	5	6,558	0	6,558	487
<b>Incoming resources from charitable activities</b>					
Grants & other restricted income	3	0	0	0	0
Other activities	4	88,035	9,734	97,769	104,434
<b>Total incoming resources</b>		<b>227,556</b>	<b>9,734</b>	<b>237,290</b>	<b>231,345</b>
<b>Resources expended</b>					
Charitable activities		190,487	5,202	195,689	229,121
Governance & support costs		17,306	0	17,306	22,293
<b>Total resources expended</b>	6/7	<b>207,793</b>	<b>5,202</b>	<b>212,995</b>	<b>251,414</b>
<b>Net incoming resources</b>		<b>19,763</b>	<b>4,532</b>	<b>24,295</b>	<b>(20,069)</b>
Actuarial gains on defined pension scheme	15	0	0	0	69,500
<b>Overall surplus (deficit)</b>		<b>19,763</b>	<b>4,532</b>	<b>24,295</b>	<b>49,431</b>
Total funds at 1 January		1,006,396	6,990	1,013,386	963,955
<b>Total funds at 31 December</b>	13/14	<b>1,026,159</b>	<b>11,522</b>	<b>1,037,681</b>	<b>1,013,386</b>

Movement in funds are disclosed in note 13 to the financial statements.

All of the above results are derived from continuing activities. There are no gains or losses in the year other than those shown above.

In accordance with guidelines set out by the Baptist Union, the church's share of the current estimated deficit of the Baptist Union pension scheme should be included as a liability in the church's accounts. This liability is estimated by the pension trustees at £nil as at 31 December 2022, a decrease of £69,500 on the figure at 31 December 2021 (see detailed note 15).

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**BALANCE SHEET**  
**at 31 December**

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10		840,230		843,575
<b>CURRENT ASSETS</b>					
Debtors	11	10,698		10,721	
Prepayments & accrued income	11	3,000		5,000	
Cash at bank and in hand		193,903		165,388	
Groups cash at bank		690		552	
		208,291		181,661	
<b>CREDITORS: amounts</b>					
falling due within one year					
Accruals	12	(4,120)		(3,400)	
Deferred income	12	(6,720)		(8,450)	
		(10,840)		(11,850)	
<b>Net current assets</b>			<b>197,451</b>		<b>169,811</b>
Defined benefit pension scheme liability	15		<b>0</b>		<b>0</b>
			<b>1,037,681</b>		<b>1,013,386</b>
<b>NET ASSETS</b>					
Unrestricted funds	13/14		1,026,159		1,006,396
Restricted funds	13/14		11,522		6,990
<b>TOTAL FUNDS</b>			<b>1,037,681</b>		<b>1,013,386</b>

The financial statements on pages 9 to 20 were approved by the Trustees on and signed on their behalf by:-

*21/3/24*

*A P Jopson*

A P Jopson  
Treasurer

The notes on pages 11 to 19 form part of the financial statements

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES ON FINANCIAL STATEMENTS**  
**For the year ended 31 December 2023**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold property.

The accounts have been prepared in accordance with the Statement of Recommended Practice ‘Accounting and Reporting by Charities’ preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

**Going concern**

The accounts have been prepared on the going concern basis.

**Income recognition from grants**

Income from grants is included in incoming resources when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. If the grants are received as an “up front” payment for which the conditions of payments have yet to be met then this income is deferred until the conditions are met.

**Fund accounting**

Restricted funds are those that are held for specific (restricted) purposes and must be applied for these purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is shown in the notes to the financial statements but they remain unrestricted funds.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost on a reducing balance basis at the following percentage rates:-

Freehold buildings		Nil
Solar Panels	50% year 1; 10% years 2-5 (now w/d to £nil)	
Minibus		50%
Music, Projector & PA		20%
Furniture		25%

Note: the church building (£650,000) and the property at 34 Cedarcroft Road (£180,000) have been included within the church assets at their estimated current open market values. A building revaluation reserve has been set up to reflect this.

**Basis of allocation of expenditure**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

**Grants**

The church receives occasional grants. The criteria for the use of the grants are governed by the contract between the church and any grant making body.

**2. Voluntary income**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Offerings – Non Gift Aid	15,281	0	15,281	13,779
Offerings – Gift Aid	113,407	0	113,407	103,829
Legacies & “one off” gifts	4,275	0	4,275	8,816
	<u>132,963</u>	<u>0</u>	<u>132,963</u>	<u>126,424</u>

**HOPE BAPTIST CHURCH, PLYMOUTH**

**NOTES ON FINANCIAL STATEMENTS**

For the year ended 31 December 2023

**3. Charitable Activities – Grants and loans income**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Grants	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

**4. Charitable Activities - Other activities income**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Rental Income – Hope BC buildings	19,666	0	19,666	22,587
Rental income – 34 Cedarcroft Road	10,800	0	10,800	10,500
In & out donations to others	2,314	0	2,314	234
SWYM worker deferred income applied	1,273	0	1,273	4,950
Mission	6	0	6	178
Donations from groups / other income	7,076	0	7,076	4,377
Employment allowance	4,698	0	4,698	4,764
Community café / outreach	2,665	0	2,665	2,449
CAP income	1,000	0	1,000	500
Soup Run	0	3,718	3,718	2,872
Gift of Hope hampers	0	500	500	6,258
Ghana project	0	0	0	2,809
Thank offering 2023	0	5,516	5,516	0
Gift Aid Recovered	32,609	0	32,609	29,061
Solar panels – FIT tariff income	5,606	0	5,606	5,000
Designated funds – church sub-groups	22	0	22	0
Weekend away income	300	0	300	7,895
	<u>88,035</u>	<u>9,734</u>	<u>97,769</u>	<u>104,434</u>
	<u><u>88,035</u></u>	<u><u>9,734</u></u>	<u><u>97,769</u></u>	<u><u>104,434</u></u>

**5. Bank interest**

	6,558	0	6,558	487
	<u>6,558</u>	<u>0</u>	<u>6,558</u>	<u>487</u>
<b>TOTAL INCOME</b>	<u><u>227,556</u></u>	<u><u>9,734</u></u>	<u><u>237,290</u></u>	<u><u>231,345</u></u>

HOPE BAPTIST CHURCH, PLYMOUTH

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 December 2023

6. Charitable activities – resources expended

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Staff costs ministry (see note 9)	123,086	0	123,086	121,118
Other direct activities	63,928	5,202	69,130	107,675
Designated funds – church sub-groups	22	0	22	328
Depreciation	3,451	0	3,451	2,385
	<u>190,487</u>	<u>5,202</u>	<u>195,689</u>	<u>231,506</u>

The detailed income and expenditure account on pages 20 to 22 contains an analysis of these expenses.

7. Governance costs

	Unrestricted 2023	Restricted 2023	Total 2023 £	Total 2022 £
Salaries (operations & administration manager)	17,166	0	17,166	19,208
Independent Examiner's fee	140	0	140	700
	<u>17,306</u>	<u>0</u>	<u>17,306</u>	<u>19,908</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u><u>207,793</u></u>	<u><u>5,202</u></u>	<u><u>212,995</u></u>	<u><u>251,414</u></u>

8. Trustees and related parties

The trustees neither received, nor waived or reimbursed any emoluments during the year (2022: nil).

There were no other transactions with related parties, which are required to be disclosed in these accounts.

**HOPE BAPTIST CHURCH, PLYMOUTH**

**NOTES ON FINANCIAL STATEMENTS**

**For the year ended 31 December 2023**

**9. Staff costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Ministry – Stipends + employer NI	29,015	27,186
Ministry – Pensions	6,543	8,431
Ministry – Housing Allowance	9,600	9,600
Ministry – Minister related expenses (C Tax, travel, water, ins, buildings)	3,878	3,708
Ministry support costs	2,106	2,666
Trainee Minister costs + expenses	30,445	24,397
Youth Worker (& SWYM) – salary, training & allowances	21,369	34,165
Caretaker salary	2,964	10,965
	<b>105,920</b>	<b>121,118</b>
 Note 7		
Administration & Operations manager (governance cost note 7)	17,166	19,208
	<b>123,086</b>	<b>140,326</b>

No employee emoluments amounted to over £60,000 in the year (2022: nil).

The average number of employees, calculated on a full time equivalent basis, analysed by function was:-

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Furtherance of objectives, including support	4	5

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2023**

**10. Tangible fixed assets**

	Freehold Property £	Minibus £	Solar panels & other £	TOTAL £
<b>Cost / valuation</b>				
At 1 January 2023 *	830,000	4,395	66,156	900,551
Additions	0	0	0	0
Disposal	0	0	0	0
At 31 December 2023	830,000	4,395	66,156	900,551
<b>Depreciation</b>				
At 1 January 2023	0	4,295	52,681	56,976
Charge for year	0	50	3,295	3,345
Disposal	0	0	0	0
At 31 December 2023	0	4,345	55,976	60,321
<b>Net book amount</b>				
As at 31 December 2023	830,000	50	10,180	840,230
As at 31 December 2022	830,000	100	13,475	843,575

\*within freehold property is a property at 34 Cedarcroft Road, Plymouth, valued at £180,000 which was held as a Manse for the minister's family's use. This valuation was based on an informal view from a qualified valuer in February 2019. This was not used as a Manse in 2022 and was rented out to provide an income. It should therefore more correctly be classed now as an Investment Property.

The church building has been informally valued by a qualified valuer in February 2019 at £650,000. This valuation was based on the view of the surveyor who undertook the most recent quinquennial review of the property in February 2019, and was not formalised but based on the best estimate of the open market value at the time. The Church property is a mixed use property as part of it is rented out as a local library to provide rental income for the Church. It is not considered practical at this time to allocate the valuation between tangible fixed assets and investment property.

No depreciation has been charged where freehold property is carried at valuation.

<b>11. Debtors &amp; Prepayments</b>	<b>2023</b> £	<b>2022</b> £
Gift Aid Debtor	8,698	6,896
Other debtors (including FIT)	1,700	3,825
Trade debtors	300	0
	10,698	10,721
Prepayment - Insurance	2,000	2,000
Prepayment – subscriptions	1,000	1,000
Prepayment – study fees	0	2,000
	13,698	15,721

**HOPE BAPTIST CHURCH, PLYMOUTH  
NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2023**

<b>12. Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred income – Employers NIC allowance	1,000	1,000
Deferred income – rent received in advance	5,720	4,100
Deferred income - SWYM worker grant / provision	0	1,250
Deferred income – 2023 Awayday	0	2,100
	<hr/>	<hr/>
<b>Total</b>	<b>6,720</b>	<b>8,450</b>
 <b>Accruals</b>		
Accrual – Gas	1,500	1,500
Accrual – electricity	1,000	1,000
Accrual – independent examiner	420	700
Accrual – Water	200	200
Accrual – cleaning costs	1,000	0
	<hr/>	<hr/>
<b>Total accruals</b>	<b>4,120</b>	<b>3,400</b>
	<hr/>	<hr/>
<b>Total creditors &amp; provisions</b>	<b>10,840</b>	<b>11,850</b>
	<hr/>	<hr/>

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2023

**13. Movement in funds**

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
<b>Unrestricted funds:</b>					
General reserve	106,843	209,258	207,635	0	108,466
Revaluation reserve	830,000	0	0	0	830,000
	<u>936,843</u>	<u>209,258</u>	<u>207,635</u>	<u>0</u>	<u>938,466</u>
<b>Designated funds</b>					
Designated emergency reserve	34,000	0	0	0	34,000
Fabric	30,000	18,000	0	0	48,000
Minibus & equipment	5,000	0	0	0	5,000
Youth Fund	35	0	7	0	28
Luncheon Club	171	298	0	0	469
Women's Rendezvous	297	0	129	0	168
Flower Fund	50	0	22	0	28
	<u>69,553</u>	<u>18,298</u>	<u>158</u>	<u>0</u>	<u>87,693</u>
<b>Total unrestricted funds</b>	<u>1,006,396</u>	<u>227,556</u>	<u>207,793</u>	<u>0</u>	<u>1,026,159</u>
<b>Restricted funds</b>					
Soup run	412	3,718	3,534	0	596
Gift of Hope	6,578	500	1,668	0	5,410
Thank Offering 2023	0	5,516	0	0	5,516
	<u>6,990</u>	<u>9,734</u>	<u>5,202</u>	<u>0</u>	<u>11,522</u>
<b>Total restricted funds</b>	<u>6,990</u>	<u>9,734</u>	<u>5,202</u>	<u>0</u>	<u>11,522</u>
<b>Total funds</b>	<u>1,013,386</u>	<u>237,290</u>	<u>212,995</u>	<u>0</u>	<u>1,037,681</u>

The General reserve represents the free funds of the church, which are not designated for particular purposes.

The Emergency operating reserve represents funds which the trustees have set aside to both protect against, and to continue operating in the event of, unforeseen events.

**Restricted funds**

Restricted funds are those funds set aside for a particular specific use. Movements in and out during the year are shown above and remaining funds held at the end of the year are shown in creditors in the balance sheet.

**Designated funds**

These are the funds held by sub-groups of the church set aside to be applied to their particular areas of ministry. The transfer was funds transferred from main church to youth account.

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2023**

**14. Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£
<b>Fund balances at 31 December 2023 are represented by:</b>			
Tangible fixed asset – church freehold building	650,000	0	650,000
Tangible fixed asset – investment property	180,000	0	180,000
Tangible fixed asset - Minibus	50	0	50
Piano	3,500	0	3,500
Music Projector & PA	6,680	0	6,680
Solar panels	0	0	0
Current assets	196,769	11,522	208,291
Current liabilities	(10,840)	0	(10,840)
	<u>1,026,159</u>	<u>11,522</u>	<u>1,037,681</u>
Net assets at 31 December 2023	<u>1,026,159</u>	<u>11,522</u>	<u>1,037,681</u>

**15. Defined benefit pension scheme liability**

**Pension scheme arrangements**

The charity is a participating employer in the Baptist Union Pension Scheme, which, prior to January 2012, was a multi-employer defined benefit scheme. The last actuarial valuation indicated that the obligation to provide defined benefits gives rise to a funding deficit and the charity, along with other participating employers, must make additional contributions to remedy the deficit. The obligation to make deficit reduction contributions in future years has been included as a liability in these financial statements. Further information about this defined benefits scheme and the charity's obligation to contribute towards the funding deficit, is disclosed elsewhere in the notes to these accounts.

**Pension commitments**

**The Baptist Union Pension Scheme**

Background to the disclosure

The charity is a participating employer in the Baptist Pension Scheme (“the scheme”), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The scheme is a separate legal entity and the assets of the scheme are held separately from those of the employer and other participating employers. The scheme comprises a Defined Contribution (“DC”) plan, and a Defined Benefit (“DB”) plan.

The pensions costs charged to the SoFA in the year comprise contributions accruing in the year in respect of the DC plan plus the impact of deficiency contributions to the DB plan (see below). The charity recognised a liability for its expected best estimate of the future deficiency contributions to the DB plan, on the basis set out below under the heading “Basis for determining the DB plan liability”.

The Ministers (including trainees) are eligible to join the scheme.

## **The defined contribution plan**

From January 2012, pension provision is being made through the Defined Contribution (“DC”) plan within the scheme. In general, members pay 8% of their pensionable income and employers pay 6% of members’ pensionable income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the basic section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

## **The defined benefit plan**

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%).

## **Recovery plan**

A recovery plan dated 30 September 2020 was agreed to make good the above deficit in assets. Therefore, in addition to the contributions to the DC plan set out above, the trustees and the council agree to a rate of deficiency contributions from churches and other employers involved in the DB plan.

It was agreed that the standard rate of deficiency contributions from the churches and other employers involved in the DB plan will remain at the previously agreed levels, increasing each year in line with the increases in the minimum pensionable income. The deficiency contributions were broadly based on 12% of the Pensionable income / minimum pensionable income, reflecting each employer’s contribution in March 2015. Some employers that were involved in the DB plan for a short period paid lower contributions. The recovery plan originally envisaged deficiency contributions continuing until June 2026; however, a valuation of the deficit as at 30 November 2022 established that the deficit had been cleared, partly by deficit contributions paid to that date, but partly by the Baptist Union of Great Britain contributions and property and other asset sales.

## **Basis for determining the DB plan liability**

The pension liability included in these accounts is based on an estimate of the amount that the charity would be required to pay should the charity decide have to settle the pension scheme debt immediately; the Baptist Pension Scheme (the “BPS”) has provided this estimate. The BPS collected deficit contributions monthly throughout the year until it realised that the deficit had been cleared, following which contributions continued at the rate of £1 per month.

The church’s share of the overall pension scheme deficit as at 31 December 2023 is estimated by the pension trustees at £nil (2022 £nil).

The profit and loss charge for the period represents the total pension contributions payable. The total pension cost for the Church of the BU scheme (including employees contributions and deficit contributions of £12) was £10,212 (2022 £11,825 including deficit contributions of £2,364).

**HOPE BAPTIST CHURCH, PLYMOUTH**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023		2022	
	£	£	£	£
<b>Income</b>				
<b>Unrestricted</b>				
Offerings		128,688		117,608
Legacies / one off gifts		4,275		8,816
Mission		6		178
Rental Income – church buildings		19,666		22,587
Rental income – 34 Cedarcroft Rd		10,800		10,500
Other Income & Donations from church groups		7,097		4,377
Church weekend away		300		7,895
Community Café / outreach		2,665		2,449
In & Out donations to others		2,314		234
SWYM worker income		1,252		4,950
CAP project income		1,000		500
Gift Aid Recovered		32,609		29,061
Sub groups		22		0
Solar Panels FIT tariff income		5,606		5,000
Bank Interest		6,558		487
Employment Allowance (HMRC)		4,698		4,764
		<b>227,556</b>		<b>219,406</b>
<b>Restricted</b>				
Soup Run		3,718		2,872
Gift of Hope		500		6,258
Thank offering 2023		5,516		0
Ghana project		0		2,809
		<b>9,734</b>		<b>11,939</b>
		<b>237,290</b>		<b>231,345</b>
<b>Expenditure</b>				
Charitable activities (page 21)	192,238		231,506	
Governance & support costs (page 22)	20,757		19,908	
		<b>212,995</b>		<b>251,414</b>
<b>Net operational income (expenditure) for the year</b>		<b>24,295</b>		<b>(20,069)</b>
<b>Pension scheme adjustment</b>		<b>0</b>		<b>69,500</b>
<b>Net income for the year</b>		<b>24,295</b>		<b>49,431</b>

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Expenditure**

**Charitable Activities – Unrestricted**

	<b>Direct Activities 2023 £</b>	<b>Support Costs 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Minister (incl BU pension deficit costs)	49,036	0	49,036	48,925
Trainee Minister	30,445	0	30,445	24,397
SWYM worker	5,025	0	5,025	8,850
Youth & Childrens Worker & youth work	21,369	0	21,369	25,315
Caretaking & cleaning costs	15,128	0	15,128	10,965
Training & other staff costs	1,776	0	1,776	1,308
Recruitment	0	0	0	1,000
Ministry & visiting speaker expenses	2,106	0	2,106	2,666
Mission	12,729	0	12,729	12,063
Building Maintenance & Upkeep	11,181	0	11,181	36,845
Catering, kitchen & Cleaning materials	4,521	0	4,521	3,127
Utilities (water, gas, elec) & internet	9,235	0	9,235	9,408
Multimedia Maintenance & Development	3,312	0	3,312	0
Ins & outs	2,314	0	2,314	0
Administration (photocopying etc.)	3,565	0	3,565	3,153
Office equipment	552	0	552	821
Outreach	263	0	263	850
Discipleship	807	0	807	140
CAP project	4,652	0	4,652	4,100
Community Cafe	13	0	13	77
Minibus Expenditure	2,436	0	2,436	2,264
Church weekend away	330	0	330	8,820
Depreciation	0	3,451	3,451	2,385
Designated funds – church sub-groups	22	0	22	1,755
Children and Youth work subsidies	2,217	0	2,217	515
Other Expenditure (subscriptions etc.)	3,818	0	3,818	3,479
Bank charges & commission	184	0	184	229
<b>Total unrestricted expenditure</b>	<b>187,036</b>	<b>3,451</b>	<b>190,487</b>	<b>213,457</b>

**Charitable Activities – Restricted**

	<b>Direct Activities 2023 £</b>	<b>Support Costs 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Soup run	3,534	0	3,534	3,237
Gift of Hope	1,668	0	1,668	4,610
Ghana project	0	0	0	9,816
J Gardiner mission	0	0	0	30
Refugee project (TO 2020)	0	0	0	356
<b>Total</b>	<b>5,202</b>	<b>0</b>	<b>5,202</b>	<b>18,049</b>
<b>TOTAL CHARITABLE ACTIVITIES</b>	<b>192,238</b>	<b>3,451</b>	<b>195,689</b>	<b>231,506</b>

<b>Governance costs</b>				
Office manager salary	0	17,166	17,166	19,208
Independent Examiners fee	0	140	140	700
	<u>0</u>	<u>17,306</u>	<u>17,306</u>	<u>19,908</u>
<b>TOTAL EXPENDITURE</b>	<u><u>192,238</u></u>	<u><u>20,757</u></u>	<u><u>212,995</u></u>	<u><u>251,414</u></u>

**HOPE BAPTIST CHURCH, PLYMOUTH**

England & Wales - Charity number 1187113

---

# Accounts

---

**HOPE BAPTIST CHURCH, PLYMOUTH**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2022**

**HOPE BAPTIST CHURCH, PLYMOUTH**

**FINANCIAL STATEMENTS**

**for the year ended 31 December 2022**

Legal and administrative information	3
Trustees' / Directors' report	4 to 7
Independent Examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 to 19
Detailed income and expenditure account (not part of the statutory financial statements)	20 to 22

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity No:** 1187113

**Trustees who served in the year:** Mr A P Jopson (Treasurer)  
Mr K Harvey (Secretary)  
Mr P Dixon (until 9.22)  
T S Caird  
R Dymond (from 9.22)  
Mrs S Dixon

**Minister who served in year:** Rev L N Mansfield

**Secretary:** Mr K Harvey

**Independent Examiner:** S Glenister  
Deepblue Accountants Ltd  
Unit 112, 91 Mayflower Street  
Plymouth  
PL1 1SB

**Bankers:** The Co-operative Bank plc  
PO Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

CCLA Investment Management Ltd  
COIF Charity Funds  
80 Cheapside  
London  
EC2V 6DZ

## HOPE BAPTIST CHURCH, PLYMOUTH

### TRUSTEES' REPORT

For the year ended 31 December 2022

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2022. Legal and administrative information set out on page 3 forms part of this report.

#### **Structure, Governance and Management**

##### *Governing Document*

Hope Baptist Church, Plymouth is an independent Baptist church affiliated to the Baptist Union of Great Britain ("BU"). It is legally structured as a Charitable Incorporated Organisation ("CIO") and governed by a constitution. It is a registered charity in its own right reference 1187113 and as from 1 January 2021 incorporated by way of a merger with the previous registered charity, Hope Baptist Church, Plymouth, registered number 1127869. From 1 January 2021 the operations of the church came under the new CIO.

##### *Appointment of trustees*

The trustees serving during the year and since the year end up to the date these accounts are signed off are listed on page 3.

Trustees are nominated from within the membership and elected at the Annual General Meeting. Usually 2 or 3 Trustees (depending on the size of the team) stand down each year. All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM.

Trustees must be members of the church baptised by full immersion.

##### *Trustee induction and training*

New Trustees are provided with an orientation pack to brief them on their legal obligations under charity law, the content of the church rules and decision making processes, and recent financial performance of the church and other important documents which are contained in an induction pack. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### *Organisation*

The Board of Trustees, currently called the Leadership Team (including a Secretary and a Treasurer), administers the church. The board normally meets monthly. A minister(s) is appointed by the church to manage its day to day operations.

#### **Objectives and main activities undertaken**

The church exists to proclaim the gospel of Jesus Christ and to make Him known.

Our objectives are achieved in the following ways:

### ***Ministry***

#### **Staff**

As at 31.12.22 the church employed a full time minister, a full time trainee minister, a full time youth and children pastor, a part time office manager and a 60% time caretaker.

In addition, the church runs a debt counselling centre under Christians Against Poverty (“CAP”). During the year end there was one accredited debt coach, who worked one day each week throughout the year on a voluntary basis.

#### **Regular activities undertaken**

The church runs regular worship meetings on Sundays and midweek on occasions and the minister and other church members are available to anyone to assist in ministering to individual needs.

In the year the church gradually managed to re-establish many of the outreach and other operations that struggled during the Covid season. Numbers attending on Sunday mornings are still some 30-40% lower than pre March 2020, but there are signs that these are gradually rising.

The church now runs its regular midweek programs mainly in person, although there are still some hybrid meetings on Zoom, including life groups, which study the Bible in people’s homes, youth clubs and Bible studies for the under 18s and also some outreach broadcasts with the aim of drawing people from the local community to hear the gospel.

The activities undertaken are to further the charity’s purposes for the Public Benefit. The trustees confirm that they have given due consideration to the Charity Commission’s published guidance on the Public Benefit under the Charities Act 2011.

### ***Training***

The church runs training courses for its members on occasions and facilitates individual’s attendance at external training courses and Christian conferences.

#### **Developments over the last year**

The key developments during 2022 can be summarised as follows:

- the employment of a full time youth and children pastor
- the continued streaming of most services in real time on YouTube and Facebook
- The increased re-starting some in person activities, this year including the toddlers group
- the church’s weekly soup run ministry continued and 300 hampers were again distributed under the Gift of Hope pre-Christmas outreach
- The church also distributed over 50 hampers in the school holidays in 2022 as part of the “feast of fun” initiative
- the church continued to offer an accredited debt coaching service within its CAP centre, which enabled the church to offer debt resolution and budgeting advice to people with these problems and introduce them to the Christian faith.
- Membership at 31 December 2022 totalled 131 (2021 – 145).

## **Financial Review**

Hope Baptist Church, Plymouth has an operational deficit in 2022 of £20,069, although an overall surplus of £49,431 (2021 operational surplus of £74,623; overall surplus of £97,223). This is because the church's estimated share of the current Baptist Union pension scheme deficit as at 31 December 2022 was written down to £nil (31 December 2021 - £69,500). A detailed note on this has been included at note 15. With this item and the building revaluations in 2015 the overall net asset position of the church stands at £1,013,386 at 31.12.22 (£963,955 at 31.12.21).

An Emergency Operating Reserve has been set up to reflect 2 months average operating costs. This stood at £34,000 at 31 December 2022 (2021 £34,000). This remains in line with the organisation's published reserves policy.

## **Reserves Policy**

The Trustees believe that the church should hold financial reserves (the Emergency Operating Reserve – EOR) to protect against fluctuations in funding and to have the ability to maintain its activities in the short term if funding is uncertain.

The trustees believe that the minimum level of the EOR should be the equivalent of 2 months of annual operating costs calculated and reviewed annually and built up to the desired level in stages in accordance with the church's overall financial position and its need to maintain its activities. The general unrestricted reserve is detailed under note 13, together with restricted funds.

## **Risk Review**

The Trustees identify and discuss risks on a monthly basis at team meetings.

One key risk identified is the church's dependency on income sources in a recessionary economic climate and it is acknowledged that close monitoring needs to be maintained on finances and ways of improving income streams explored.

The Trustees are developing a comprehensive risk management strategy, which will comprise:

- an annual review of the risks the church may face;
- the establishment of systems and procedures to mitigate those risks identified and
- the implementation of procedures designed to minimise any potential impact on the church should those risks materialise.

## **Related Parties**

Trustees and management of the charity are required to disclose connections with any organisation applying to the church for funding or being considered as a supplier. In such circumstances, the relevant individual takes no part in the related decision making process.

## **Trustees' responsibilities in relation to the financial statements**

Charity law requires the trustees to prepare financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice that give a true and fair view of the state of the affairs of the church at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the church will continue its operations.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enables them to ensure that the financial statements comply with the Statement of Recommended Practice (SORP) issued by the Charity Commission. The trustees are responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the church's independent examiner is unaware.
- We as trustees have taken all steps that we ought to have taken to make ourselves aware of any relevant audit information, and to establish that the independent examiner is aware of that information.

Approved by the trustees on 25 May 2023

and signed on its behalf by:



K Harvey (Secretary)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HOPE BAPTIST  
CHURCH, PLYMOUTH**

I report on the accounts of Hope Baptist Church, Plymouth for the year ended 31 December 2022, which are set out on pages 9 to 20 below.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....*S Glenister*.....  
S Glenister

.....17<sup>th</sup> July 2023.....  
Date

Chartered Certified Accountant  
Deepblue Accountants Limited, Unit 112, 91 Mayflower Street, Plymouth, PL1 1SB

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including income and expenditure account)**

for the year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary Income	2	126,424	0	126,424	175,368
Investment income	5	487	0	487	6
<b>Incoming resources from charitable activities</b>					
Grants & other restricted income	3	0	0	0	0
Other activities	4	92,495	11,939	104,434	107,962
<b>Total incoming resources</b>		<b>219,406</b>	<b>11,939</b>	<b>231,345</b>	<b>283,336</b>
<b>Resources expended</b>					
Charitable activities		211,072	18,049	229,121	184,567
Governance & support costs		22,293	0	22,293	24,146
<b>Total resources expended</b>	6/7	<b>233,365</b>	<b>18,049</b>	<b>251,414</b>	<b>208,713</b>
<b>Net incoming resources</b>		<b>(13,959)</b>	<b>(6,110)</b>	<b>(20,069)</b>	<b>74,623</b>
Funds transfer in year	13	(3,716)	3,716	0	0
Actuarial gains on defined pension scheme	15	69,500	0	69,500	22,600
<b>Overall surplus (deficit)</b>		<b>51,825</b>	<b>(2,394)</b>	<b>49,431</b>	<b>97,223</b>
Total funds at 1 January		954,571	9,384	963,955	866,732
<b>Total funds at 31 December</b>	13/14	<b>1,006,396</b>	<b>6,990</b>	<b>1,013,386</b>	<b>963,955</b>

Movement in funds are disclosed in note 13 to the financial statements.

All of the above results are derived from continuing activities. There are no gains or losses in the year other than those shown above.

In accordance with guidelines set out by the Baptist Union, the church's share of the current estimated deficit of the Baptist Union pension scheme should be included as a liability in the church's accounts. This liability is estimated by the pension trustees at £nil as at 31 December 2022, a decrease of £69,500 on the figure at 31 December 2021 (see detailed note 15).

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**BALANCE SHEET**  
**at 31 December**

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10		843,575		843,296
<b>CURRENT ASSETS</b>					
Debtors	11	10,721		9,098	
Prepayments & accrued income	11	5,000		3,000	
Cash at bank and in hand		165,388		185,780	
Groups cash at bank		552		881	
		181,661		198,759	
<b>CREDITORS: amounts</b>					
falling due within one year					
Accruals	12	(3,400)		(3,400)	
Deferred income	12	(8,450)		(5,200)	
		(11,850)		(8,600)	
<b>Net current assets</b>			<b>169,811</b>		<b>190,159</b>
Defined benefit pension scheme liability	15		<b>0</b>		<b>(69,500)</b>
<b>NET ASSETS</b>			<b><u>1,013,386</u></b>		<b><u>963,955</u></b>
Unrestricted funds	13/14		1,006,396		954,571
Restricted funds	13/14		6,990		9,384
<b>TOTAL FUNDS</b>			<b><u>1,013,386</u></b>		<b><u>963,955</u></b>

The financial statements on pages 9 to 20 were approved by the Trustees on and signed on their behalf by:-

*25 May 2023*

*A P Jopson*

A P Jopson  
Treasurer

The notes on pages 11 to 19 form part of the financial statements

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES ON FINANCIAL STATEMENTS**  
**For the year ended 31 December 2022**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold property.

The accounts have been prepared in accordance with the Statement of Recommended Practice ‘Accounting and Reporting by Charities’ preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

**Going concern**

The accounts have been prepared on the going concern basis.

**Income recognition from grants**

Income from grants is included in incoming resources when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. If the grants are received as an “up front” payment for which the conditions of payments have yet to be met then this income is deferred until the conditions are met.

**Fund accounting**

Restricted funds are those that are held for specific (restricted) purposes and must be applied for these purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is shown in the notes to the financial statements but they remain unrestricted funds.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost on a reducing balance basis at the following percentage rates:-

Freehold buildings		Nil
Solar Panels	50% year 1; 10% years 2-5 (now w/d to Nil)	
Minibus		50%
Music, Projector & PA		20%
Furniture		25%

Note: the church building (£650,000) and the property at 34 Cedarcroft Road (£180,000) have been included within the church assets at their estimated current open market values. A building revaluation reserve has been set up to reflect this.

**Basis of allocation of expenditure**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

**Grants**

The church receives occasional grants. The criteria for the use of the grants are governed by the contract between the church and any grant making body.

**2. Voluntary income**

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Offerings – Non Gift Aid	13,779	0	13,779	7,071
Offerings – Gift Aid	103,829	0	103,829	117,602
Legacies & “one off” gifts	8,816	0	8,816	50,695
	<u>126,424</u>	<u>0</u>	<u>126,424</u>	<u>175,368</u>

**HOPE BAPTIST CHURCH, PLYMOUTH**

**NOTES ON FINANCIAL STATEMENTS**

**For the year ended 31 December 2022**

**3. Charitable Activities – Grants and loans income**

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Grants	0	0	0	0
	0	0	0	0
	0	0	0	0

**4. Charitable Activities - Other activities income**

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Rental Income – 242 PPR	22,587	0	22,587	17,169
Rental income – 34 Cedarcroft Road	10,500	0	10,500	10,500
In & out donations to others	234	0	234	0
SWYM worker deferred income applied	4,950	0	4,950	3,300
Mission	178	0	178	30
Donations from groups / other income	4,377	0	4,377	2,671
Employment allowance	4,764	0	4,764	5,708
Job retention scheme (Covid 19)	0	0	0	9,149
Community café / outreach	2,449	0	2,449	753
CAP income	500	0	500	4,353
Soup Run	0	2,872	2,872	2,606
Gift of Hope hampers	0	6,258	6,258	10,499
Ghana project	0	2,809	2,809	5,291
Gift Aid Recovered	29,061	0	29,061	31,355
Solar panels – FIT tariff income	5,000	0	5,000	4,494
Designated funds – church sub-groups	0	0	0	84
Weekend away income	7,895	0	7,895	0
	92,495	11,939	104,434	107,962
	92,495	11,939	104,434	107,962
<b>5. Bank interest</b>	487	0	487	6
	219,406	11,939	231,345	283,336
<b>TOTAL INCOME</b>	219,406	11,939	231,345	283,336

HOPE BAPTIST CHURCH, PLYMOUTH

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 December 2022

6. Charitable activities – resources expended

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Staff costs ministry (see note 8)	121,118	0	121,118	113,340
Other direct activities	89,626	18,049	107,675	64,861
Designated funds – church sub-groups	328	0	328	543
Depreciation	2,385	0	2,385	5,823
	<u>213,457</u>	<u>18,049</u>	<u>231,506</u>	<u>184,567</u>

The detailed income and expenditure account on pages 20 to 22 contains an analysis of these expenses.

7. Governance costs

	Unrestricted 2022	Restricted 2022	Total 2022 £	Total 2021 £
Salaries (operations & administration manager)	19,208	0	19,208	22,288
Legal costs (CIO & library lease)	0	0	0	1,658
Independent Examiner's fee	700	0	700	200
	<u>19,908</u>	<u>0</u>	<u>19,908</u>	<u>24,146</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u><b>233,365</b></u>	<u><b>18,049</b></u>	<u><b>251,414</b></u>	<u><b>208,713</b></u>

8. Trustees and related parties

The trustees neither received, nor waived or reimbursed any emoluments during the year (2021: nil).

There were no other transactions with related parties, which are required to be disclosed in these accounts.

**HOPE BAPTIST CHURCH, PLYMOUTH**

**NOTES ON FINANCIAL STATEMENTS**

**For the year ended 31 December 2022**

**9. Staff costs**

	<b>2022</b>	<b>2021</b>
	£	£
Ministry – Stipends + employer NI	27,186	27,112
Ministry – Pensions	8,431	9,966
Ministry – Housing Allowance	9,600	9,600
Ministry – Minister related expenses (C Tax, travel, water, ins, buildings)	3,708	3,858
Ministry support costs	2,666	971
Trainee Minister costs + expenses	24,397	28,679
Youth Worker (& SWYM) – salary, training & allowances	34,165	0
Caretaker salary	10,965	10,866
	<b>121,118</b>	<b>91,052</b>

Note 7

Administration & Operations manager (governance cost note 7)	19,208	22,288
	<b>140,326</b>	<b>113,340</b>

No employee emoluments amounted to over £60,000 in the year (2021: nil).

The average number of employees, calculated on a full time equivalent basis, analysed by function was:-

	<b>2022</b>	<b>2021</b>
	No.	No.
Furtherance of objectives, including support	5	4

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2022**

**10. Tangible fixed assets**

	Freehold Property £	Minibus £	Solar panels & other £	TOTAL £
<b>Cost / valuation</b>				
At 1 January 2022 *	830,000	4,800	63,492	898,292
Additions	0	0	2,664	2,664
Disposal	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	830,000	4,800	66,156	900,956
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 January 2022	0	4,600	50,396	54,996
Charge for year	0	100	2,285	2,385
Disposal	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	0	4,700	52,681	57,381
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book amount</b>				
As at 31 December 2022	830,000	100	13,475	843,575
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 December 2021	830,000	200	13,096	843,296
	<hr/>	<hr/>	<hr/>	<hr/>

\*within freehold property is a property at 34 Cedarcroft Road, Plymouth, valued at £180,000 which was held as a Manse for the minister's family's use. This valuation was based on an informal view from a qualified valuer in February 2019. This was not used as a Manse in 2022 and was rented out to provide an income. It should therefore more correctly be classed now as an Investment Property.

The church building has been informally valued by a qualified valuer in February 2019 at £650,000. This valuation was based on the view of the surveyor who undertook the most recent quinquennial review of the property in February 2019, and was not formalised but based on the best estimate of the open market value at the time. The Church property is a mixed use property as part of it is rented out as a local library to provide rental income for the Church. It is not considered practical at this time to allocate the valuation between tangible fixed assets and investment property.

No depreciation has been charged where freehold property is carried at valuation.

**11. Debtors & Prepayments**

	2022 £	2021 £
Gift Aid Debtor	6,896	7,598
Other debtors (including FIT)	3,825	1,500
	<hr/>	<hr/>
	10,721	9,098
Prepayment - Insurance	2,000	2,000
Prepayment – subscriptions	1,000	1,000
Prepayment – study fees	2,000	0
	<hr/>	<hr/>
	15,721	12,098
	<hr/>	<hr/>

**HOPE BAPTIST CHURCH, PLYMOUTH  
NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2022**

<b>12. Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred income – CAP project	0	500
Deferred income – Employers NIC allowance	1,000	1,000
Deferred income – rent received in advance	4,100	0
Deferred income - SWYM worker grant / provision	1,250	3,700
Deferred income – 2023 Awayday	2,100	0
	<hr/>	<hr/>
<b>Total</b>	<b>8,450</b>	<b>5,200</b>
 <b>Accruals</b>		
Accrual – Gas & electricity	1,500	1,000
Accrual – electricity	1,000	500
Accrual – legal costs re. library lease	0	1,500
Accrual – independent examiner	700	200
Accrual – Water	200	200
	<hr/>	<hr/>
<b>Total accruals</b>	<b>3,400</b>	<b>3,400</b>
	<hr/>	<hr/>
<b>Total creditors &amp; provisions</b>	<b>11,850</b>	<b>8,600</b>
	<hr/>	<hr/>

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2022**

**13. Movement in funds**

	At 1 January 2022 £	Income £	Expenditure £	Transfers* £	At 31 December 2022 £
<b>Unrestricted funds:</b>					
General reserve	124,190	219,347	232,978	(3,716)	106,843
Revaluation reserve	830,000	0	0	0	830,000
Pension scheme adjustment	(69,500)	69,500	0	0	0
	<u>884,690</u>	<u>288,847</u>	<u>232,978</u>	<u>(3,716)</u>	<u>936,843</u>
<b>Designated funds</b>					
Designated emergency reserve	34,000	0	0	0	34,000
Fabric	30,000	0	0	0	30,000
Minibus & equipment	5,000	0	0	0	5,000
Youth Fund	392	0	357	0	35
Luncheon Club	179	0	8	0	171
Women's Rendezvous	238	59	0	0	297
Flower Fund	72	0	22	0	50
	<u>69,881</u>	<u>59</u>	<u>387</u>	<u>0</u>	<u>69,553</u>
<b>Total unrestricted funds</b>	<u>954,571</u>	<u>288,906</u>	<u>233,365</u>	<u>(3,716)</u>	<u>1,006,396</u>
<b>Restricted funds</b>					
Soup run	777	2,872	3,237	0	412
Gift of Hope	4,930	6,258	4,610	0	6,578
Ghana project	3,291	2,809	9,816	3,716	0
JG Mission	30	0	30	0	0
Refugee project (thank off 2020)	356	0	356	0	0
	<u>9,384</u>	<u>11,939</u>	<u>18,049</u>	<u>3,716</u>	<u>6,990</u>
<b>Total restricted funds</b>	<u>9,384</u>	<u>11,939</u>	<u>18,049</u>	<u>3,716</u>	<u>6,990</u>
<b>Total funds</b>	<u>963,955</u>	<u>300,845</u>	<u>251,414</u>	<u>0</u>	<u>1,013,386</u>

\*Transfer due to Ghana commitment being honoured and having to spend general church funds thereon.

The General reserve represents the free funds of the church, which are not designated for particular purposes.

The Emergency operating reserve represents funds which the trustees have set aside to both protect against, and to continue operating in the event of, unforeseen events.

**Restricted funds**

Restricted funds are those funds set aside for a particular specific use. Movements in and out during the year are shown above and remaining funds held at the end of the year are shown in creditors in the balance sheet.

**Designated funds**

These are the funds held by sub-groups of the church set aside to be applied to their particular areas of ministry. The transfer was funds transferred from main church to youth account.

**HOPE BAPTIST CHURCH, PLYMOUTH  
NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2022**

**14. Analysis of net assets between funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
<b>Fund balances at 31 December 2022 are represented by:</b>			
Tangible fixed asset – church freehold building	650,000	0	650,000
Tangible fixed asset – investment property	180,000	0	180,000
Tangible fixed asset - Minibus	100	0	100
Piano	5,000	0	5,000
Music Projector & PA	8,474	0	8,474
Solar panels	1	0	1
Current assets	174,671	6,990	181,661
Current liabilities	(11,850)	0	(11,850)
	<hr/>	<hr/>	<hr/>
Net assets at 31 December 2022	1,006,396	6,990	1,013,386
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**15. Defined benefit pension scheme liability**

**Pension scheme arrangements**

The charity is a participating employer in the Baptist Union Pension Scheme, which, prior to January 2012, was a multi-employer defined benefit scheme. The last actuarial valuation indicated that the obligation to provide defined benefits gives rise to a funding deficit and the charity, along with other participating employers, must make additional contributions to remedy the deficit. The obligation to make deficit reduction contributions in future years has been included as a liability in these financial statements. Further information about this defined benefits scheme and the charity's obligation to contribute towards the funding deficit, is disclosed elsewhere in the notes to these accounts.

**Pension commitments**

**The Baptist Union Pension Scheme**

**Background to the disclosure**

The charity is a participating employer in the Baptist Pension Scheme (“the scheme”), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The scheme is a separate legal entity and the assets of the scheme are held separately from those of the employer and other participating employers. The scheme comprises a Defined Contribution (“DC”) plan, and a Defined Benefit (“DB”) plan.

The pensions costs charged to the SoFA in the year comprise contributions accruing in the year in respect of the DC plan plus the impact of deficiency contributions to the DB plan (see below). The charity recognised a liability for its expected best estimate of the future deficiency contributions to the DB plan, on the basis set out below under the heading “Basis for determining the DB plan liability”.

The Ministers (including trainees) are eligible to join the scheme.

## **The defined contribution plan**

From January 2012, pension provision is being made through the Defined Contribution (“DC”) plan within the scheme. In general, members pay 8% of their pensionable income and employers pay 6% of members’ pensionable income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the basic section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

## **The defined benefit plan**

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%).

## **Recovery plan**

A recovery plan dated 30 September 2020 was agreed to make good the above deficit in assets. Therefore, in addition to the contributions to the DC plan set out above, the trustees and the council agree to a rate of deficiency contributions from churches and other employers involved in the DB plan.

It was agreed that the standard rate of deficiency contributions from the churches and other employers involved in the DB plan will remain at the previously agreed levels, increasing each year in line with the increases in the minimum pensionable income. The deficiency contributions were broadly based on 12% of the Pensionable income / minimum pensionable income, reflecting each employer’s contribution in March 2015. Some employers that were involved in the DB plan for a short period paid lower contributions. The recovery plan originally envisaged deficiency contributions continuing until June 2026; however, a valuation of the deficit as at 30 November 2022 established that the deficit had been cleared, partly by deficit contributions paid to that date, but partly by the Baptist Union of Great Britain contributions and property and other asset sales.

## **Basis for determining the DB plan liability**

The pension liability included in these accounts is based on an estimate of the amount that the charity would be required to pay should the charity decide have to settle the pension scheme debt immediately; the Baptist Pension Scheme (the “BPS”) has provided this estimate. The BPS collected deficit contributions monthly throughout the year until it realised that the deficit had been cleared, following which contributions continued at the rate of £1 per month.

The church’s share of the overall pension scheme deficit as at 31 December 2022 is estimated by the pension trustees at £nil (2021 £69,500).

The profit and loss charge for the period represents the total pension contributions payable. The total pension cost for the Church of the BU scheme (including employees contributions and deficit contributions of £2,364) was £11,825 (2021 £9,966).

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022		2021	
	£	£	£	£
<b>Income</b>				
<b>Unrestricted</b>				
Weekly Offerings		117,608		124,673
Legacies / one off gifts		8,816		50,695
Mission		178		30
Rental Income – 242 PPR		22,587		17,169
Rental income – 34 Cedarcroft Rd		10,500		10,500
Other Income & Donations from church groups		4,377		2,671
Church weekend away		7,895		0
Community Café / outreach		2,449		753
In & Out donations to others		234		0
SWYM worker income		4,950		3,300
CAP project income		500		4,353
Gift Aid Recovered		29,061		31,355
Solar Panels FIT tariff income		5,000		4,494
Bank Interest		487		6
Designated funds – church sub-groups		0		84
Job Retention Scheme claims (Covid 19)		0		9,149
Employment Allowance (HMRC)		4,764		5,708
		<b>219,406</b>		<b>264,940</b>
<b>Restricted</b>				
Soup Run		2,872		2,606
Gift of Hope hampers (including TO 22)		6,258		10,499
Ghana project income (including TO 22)		2,809		5,291
		<b>11,939</b>		<b>18,396</b>
		<b>231,345</b>		<b>283,336</b>
<b>Expenditure</b>				
Charitable activities (page 21)	229,121		178,744	
Governance & support costs (page 22)	22,293		29,969	
		<b>251,414</b>		<b>208,713</b>
<b>Net operational income (expenditure) for the year</b>		<b>(20,069)</b>		<b>74,623</b>
<b>Pension scheme adjustment</b>		<b>69,500</b>		<b>22,600</b>
<b>Net income for the year</b>		<b>49,431</b>		<b>97,223</b>

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER**

**Expenditure**

**Charitable Activities – Unrestricted**

	<b>Direct Activities 2022 £</b>	<b>Support Costs 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Minister (incl BU pension deficit costs)	48,925	0	48,925	50,536
Trainee Minister	24,397	0	24,397	28,679
SWYM worker	8,850	0	8,850	3,300
Youth & Childrens Worker	25,315	0	25,315	0
Caretaker salary	10,965	0	10,965	10,866
Training & other staff costs	1,308	0	1,308	971
Recruitment	1,000	0	1,000	1,430
Ministry & visiting speaker expenses	2,666	0	2,666	1,324
Mission	12,063	0	12,063	13,458
Building Maintenance & Upkeep	36,845	0	36,845	19,224
Catering, kitchen & Cleaning materials	3,127	0	3,127	2,339
Utilities & internet	9,408	0	9,408	4,698
Multimedia Maintenance & Development	0	0	0	1,577
Administration (photocopying etc.)	3,153	0	3,153	3,399
Office equipment	821	0	821	1,224
Outreach	850	0	850	1,233
Discipleship	140	0	140	0
CAP project	4,100	0	4,100	5,366
Community Cafe	77	0	77	0
Minibus Expenditure	2,264	0	2,264	1,900
Church weekend away	8,820	0	8,820	0
Depreciation	0	2,385	2,385	5,823
Designated funds – church sub-groups	1,755	0	1,755	543
Children and Youth work subsidies	515	0	515	1,123
Other Expenditure (subscriptions etc.)	3,479	0	3,479	3,635
Bank charges & commission	229	0	229	50
<b>Total unrestricted expenditure</b>	<b>211,072</b>	<b>2,385</b>	<b>213,457</b>	<b>162,698</b>

**Charitable Activities – Restricted**

	<b>Direct Activities 2022 £</b>	<b>Support Costs 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Soup run	3,237	0	3,237	4,211
Gift of Hope	4,610	0	4,610	12,931
Ghana project	9,816	0	9,816	2,000
J Gardiner mission	30	0	30	0
Outreach (TO 2019)	0	0	0	1,605
Refugee project (TO 2020)	356	0	356	1,122
<b>Total restricted expenditure</b>	<b>18,049</b>	<b>0</b>	<b>18,049</b>	<b>21,869</b>
<b>TOTAL CHARITABLE ACTIVITIES</b>	<b>229,121</b>	<b>2,385</b>	<b>231,506</b>	<b>184,567</b>

**Governance costs**

Office manager salary (net of SMP reclaimed)	0	19,208	19,208	22,288
Legal costs (CIO & library lease)	0	0	0	1,658
Independent Examiners fee	0	700	700	200
	<u>0</u>	<u>19,908</u>	<u>19,908</u>	<u>24,146</u>
<b>TOTAL EXPENDITURE</b>	<u><u>229,121</u></u>	<u><u>22,293</u></u>	<u><u>251,414</u></u>	<u><u>208,713</u></u>

**HOPE BAPTIST CHURCH, PLYMOUTH**

England & Wales - Charity number 1187113

---

# Accounts

---

**HOPE BAPTIST CHURCH, PLYMOUTH**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2021**

**HOPE BAPTIST CHURCH, PLYMOUTH**

**FINANCIAL STATEMENTS**

**for the year ended 31 December 2021**

Legal and administrative information	3
Trustees' / Directors' report	4 to 7
Independent Examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 to 19
Detailed income and expenditure account (not part of the statutory financial statements)	20 to 23

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity No:** 1187113

**Trustees who served in the year:** Mr A P Jopson (Treasurer)  
Mr K Harvey (Secretary)  
Mrs J Lander (until 11.10.21)  
Mr P Dixon  
T S Caird  
A Hewitt (until 24.9.21)  
Mrs S Dixon (from 29.9.21)

**Minister who served in year:** Rev L N Mansfield

**Secretary:** Mr K Harvey

**Independent Examiner:** J Hurdle  
Abacus  
61b Hyde Park Road  
Mutley  
Plymouth  
PL3 4JN

**Bankers:** The Co-operative Bank plc  
PO Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

CCLA Investment Management Ltd  
COIF Charity Funds  
80 Cheapside  
London  
EC2V 6DZ

## **HOPE BAPTIST CHURCH, PLYMOUTH**

### **TRUSTEES' REPORT**

**For the year ended 31 December 2021**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2021. Legal and administrative information set out on page 3 forms part of this report.

#### **Structure, Governance and Management**

##### ***Governing Document***

Hope Baptist Church, Plymouth is an independent Baptist church affiliated to the Baptist Union of Great Britain ("BU"). It is legally structured as a Charitable Incorporated Organisation ("CIO") and governed by a constitution. It is a registered charity in its own right reference 1187113 and as from 1 January 2021 incorporated by way of a merger with the previous registered charity, Hope Baptist Church, Plymouth, registered number 1127869. This years' accounts therefore show the prior year figures to 31.12.20 of the previous charity. From 1 January 2021 the operations of the church came under the new CIO.

##### ***Appointment of trustees***

The trustees serving during the year and since the year end up to the date these accounts are signed off are listed on page 3.

Trustees are nominated from within the membership and elected at the Annual General Meeting. Usually 2 or 3 Trustees (depending on the size of the team) stand down each year. All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM.

Trustees must be members of the church baptised by full immersion.

##### ***Trustee induction and training***

New Trustees are provided with an orientation pack to brief them on their legal obligations under charity law, the content of the church rules and decision making processes, and recent financial performance of the church and other important documents which are contained in an induction pack. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### ***Organisation***

The Board of Trustees, currently called the Leadership Team (including a Secretary and a Treasurer), administers the church. The board normally meets monthly. A minister(s) is appointed by the church to manage its day to day operations.

#### **Objectives and main activities undertaken**

The church exists to proclaim the gospel of Jesus Christ and to make Him known.

Our objectives are achieved in the following ways:

### ***Ministry***

#### **Staff**

As at 31.12.21 the church employed a full time minister, a full time trainee minister, a full time office manager and a 60% time caretaker.

In addition the church runs a debt counselling centre under Christians Against Poverty (“CAP”). During the year end there was one accredited debt coach, who worked one day each week throughout the year on a voluntary basis.

#### **Regular activities undertaken**

The church runs regular worship meetings on Sundays and midweek on occasions and the minister and other church members are available to anyone to assist in ministering to individual needs.

The operations of the church changed significantly from March 2020 due to the various lockdowns decreed by the government as a result of the Coronavirus (Covid 19). Prior to this the church had an active youth program catering for all ages from zero up to 18, beginning with a Mothers and Babies group, a crèche, three parents and toddlers groups and Sunday Biblical teaching based groups run in various age bands from ages 3 up to 18. The groups that could adapt were taken online from March 2020, and those activities that wouldn't work online were ceased.

The church has gradually managed to start some of these operations again as lockdowns were eased somewhat from Spring 2021.

The church has continued to run regular midweek programs online (and sometimes in person), including life groups, which study the Bible in people's homes, youth clubs and Bible studies for the under 18s and also some outreach broadcasts with the aim of drawing people from the local community to hear the gospel.

The activities undertaken are to further the charity's purposes for the Public Benefit. The trustees confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit under the Charities Act 2011.

### ***Training***

The church runs training courses for its members on occasions and facilitates individual's attendance at external training courses and Christian conferences.

#### **Developments over the last year**

The key developments during 2021 can be summarised as follows:

- the continued adapting of all activities to the ever changing Covid 19 restrictions, which included streamlining all services
- Gradually re-starting some in person activities, such as the parents & babies group and community café

- the church's weekly soup run ministry continued and 300 hampers were distributed under the Gift of Hope pre-Christmas outreach
- The church also distributed over 200 hampers in school holidays in 2021 as part of the "feast of fun" initiative
- the church offered an accredited debt coaching service within its CAP centre, which enabled the church to offer debt resolution and budgeting advice to people with these problems and introduce them to the Christian faith.
- The church completed the merger of the previous charity with the Charitable Incorporated Organisation with effect from 1.1.21.
- Membership at 31 December 2021 totalled 145 (2020 – 156).

### **Financial Review**

Hope Baptist Church, Plymouth has an operational surplus in 2021 of £74,623 (2020 £12,499). In addition, an item has been included to reflect the church's estimated share of the current Baptist Union pension scheme deficit as at 31 December 2021 of £69,500 (31 December 2020 - £92,100). A detailed note on this has been included at note 14. With this item and the building revaluations in 2015 the overall net asset position of the church stands at £963,955 at 31.12.21 (£866,732 at 31.12.20).

An Emergency Operating Reserve has been set up to reflect 2 months average operating costs. This stood at £34,000 at 31 December 2021 (2020 £28,000). This remains in line with the organisation's published reserves policy.

### **Reserves Policy**

The Trustees believe that the church should hold financial reserves (the Emergency Operating Reserve – EOR) to protect against fluctuations in funding and to have the ability to maintain its activities in the short term if funding is uncertain.

The trustees believe that the minimum level of the EOR should be the equivalent of 2 months of annual operating costs calculated and reviewed annually and built up to the desired level in stages in accordance with the church's overall financial position and its need to maintain its activities. The general unrestricted reserve is detailed under note 12, together with restricted funds.

### **Risk Review**

The Trustees identify and discuss risks on a monthly basis at team meetings.

One key risk identified is the church's dependency on income sources in a recessionary economic climate and it is acknowledged that close monitoring needs to be maintained on finances and ways of improving income streams explored.

The Trustees are developing a comprehensive risk management strategy, which will comprise:

- an annual review of the risks the church may face;
- the establishment of systems and procedures to mitigate those risks identified and
- the implementation of procedures designed to minimise any potential impact on the church should those risks materialise.

## Related Parties

Trustees and management of the charity are required to disclose connections with any organisation applying to the church for funding or being considered as a supplier. In such circumstances, the relevant individual takes no part in the related decision making process.

## Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice that give a true and fair view of the state of the affairs of the church at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the church will continue its operations.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enables them to ensure that the financial statements comply with the Statement of Recommended Practice (SORP) issued by the Charity Commission. The trustees are responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the church's independent examiner is unaware.
- We as trustees have taken all steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

Approved by the trustees on

20/7/22

and signed on its behalf by:



K Harvey (Secretary)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HOPE BAPTIST  
CHURCH, PLYMOUTH**

I report on the accounts of Hope Baptist Church, Plymouth for the year ended 31 December 2021, which are set out on pages 9 to 20 below.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

	
.....	.....
J Hurdle	Date

Member of Association of Accounting Technicians  
Abacus, 61b Hyde Park Road, Mutley, Plymouth, PL3 4JN

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including income and expenditure account)**

for the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary Income	2	175,368	0	175,368	143,497
Investment income	4	6	0	6	127
<b>Incoming resources from charitable activities</b>					
Grants & other restricted income	3	0	0	0	0
Other activities	4	89,536	18,426	107,962	104,270
<b>Total incoming resources</b>		<b>264,910</b>	<b>18,426</b>	<b>283,336</b>	<b>247,894</b>
<b>Resources expended</b>					
Charitable activities	5	162,698	21,869	184,567	212,621
Governance costs	6	24,146	0	24,146	22,774
<b>Total resources expended</b>		<b>186,844</b>	<b>21,869</b>	<b>208,713</b>	<b>235,395</b>
<b>Net incoming resources</b>		<b>78,066</b>	<b>(3,443)</b>	<b>74,623</b>	<b>12,499</b>
Actuarial gains on defined pension scheme	14	22,600	0	22,600	(1,200)
Total funds at 1 January		853,905	12,827	866,732	855,523
<b>Total funds at 31 December</b>	12/13	<b>954,571</b>	<b>9,384</b>	<b>963,955</b>	<b>866,732</b>

Movement in funds are disclosed in note 12 to the financial statements.

All of the above results are derived from continuing activities. There are no gains or losses in the year other than those shown above.

In accordance with guidelines set out by the Baptist Union, the church's share of the current estimated deficit of the Baptist Union pension scheme should be included as a liability in the church's accounts. This liability is estimated by the pension trustees at £69,500 as at 31 December 2021, a decrease of £22,600 on the figure at 31 December 2020 (see detailed note 14).

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**BALANCE SHEET**  
at 31 December

		2021		2020	
Notes	£	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9		843,296		845,857
<b>CURRENT ASSETS</b>					
Debtors	10	9,098		11,752	
Prepayments & accrued income	10	3,000		3,210	
Cash at bank and in hand		185,780		108,573	
Groups cash at bank		881		840	
		198,759		124,375	
<b>CREDITORS: amounts</b>					
falling due within one year	11				
Accruals		(3,400)		(2,400)	
SWYM worker committed funds		(3,700)		(7,000)	
Deferred income – CAP project		(500)		(1,000)	
Deferred income – Employers NIC allowance		(1,000)		(1,000)	
		(8,600)		(11,400)	
<b>Net current assets</b>			<b>190,159</b>		<b>112,975</b>
Defined benefit pension scheme liability	14		(69,500)		(92,100)
<b>NET ASSETS</b>			<b>963,955</b>		<b>866,732</b>
Unrestricted funds	12/13		954,571		853,905
Restricted funds	12/13		9,384		12,827
<b>TOTAL FUNDS</b>			<b>963,955</b>		<b>866,732</b>

The financial statements on pages 9 to 18 were approved by the Trustees on and signed on their behalf by:-

*2017/22*

*A P Jopson*

A P Jopson  
Treasurer

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES ON FINANCIAL STATEMENTS**  
**For the year ended 31 December 2021**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice ‘Accounting and Reporting by Charities’ preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

**Going concern**

The accounts have been prepared on the going concern basis.

**Income recognition from grants**

Income from grants is included in incoming resources when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. If the grants are received as an “up front” payment for which the conditions of payments have yet to be met then this income is deferred until the conditions are met.

**Fund accounting**

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is shown in the notes to the financial statements.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost on a reducing balance basis at the following percentage rates:-

Freehold buildings	Nil
Solar Panels	50% year 1; 10% years 2-5 (now w/d to Nil)
Minibus	50%
Music, Projector & PA	20%

Note: the church building (£650,000) and the property at 34 Cedarcroft Road (£180,000) have been included within the church assets at their estimated current open market values. A building revaluation reserve has been set up to reflect this.

**Basis of allocation of expenditure**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

**Grants**

The church receives occasional grants. The criteria for the use of the grants are governed by the contract between the church and any grant making body.

**2. Voluntary income**

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Offerings – Non Gift Aid	7,071	0	7,071	10,201
Offerings – Gift Aid	117,602	0	117,602	121,376
Legacies & “one off” gifts	50,695	0	50,695	7,190
	<u>175,368</u>	<u>0</u>	<u>175,368</u>	<u>138,767</u>

HOPE BAPTIST CHURCH, PLYMOUTH

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 December 2021

3. Charitable Activities – Grants and loans income

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Grants	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

4. Charitable Activities - Other activities income

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Rental Income – 242 PPR	17,169	0	17,169	18,505
Rental income – 34 Cedarcroft Road	10,500	0	10,500	10,200
Minibus contributions	0	0	0	81
In & out donations to others	0	0	0	1,270
SWYM worker deferred income applied	3,300	0	3,300	0
Mission	0	30	30	522
Donations from groups / other income	2,671	0	2,671	366
Employment allowance	5,708	0	5,708	3,000
Job retention scheme (Covid 19)	9,149	0	9,149	17,039
Community café / outreach	753	0	753	477
CAP income	4,353	0	4,353	767
Soup Run	0	2,606	2,606	2,060
Gift of Hope hampers	0	10,499	10,499	6,075
Ghana project	0	5,291	5,291	4,730
Gift Aid Recovered	31,355	0	31,355	36,095
Solar panels – FIT tariff income	4,494	0	4,494	5,636
Designated funds – church sub-groups	84	0	84	2,157
Designated funds – church sub groups to give away	0	0	0	20
	<u>89,536</u>	<u>18,426</u>	<u>107,962</u>	<u>99,540</u>
	<u><u>6</u></u>	<u><u>0</u></u>	<u><u>6</u></u>	<u><u>127</u></u>
<b>TOTAL INCOME</b>	<u><u>264,910</u></u>	<u><u>18,426</u></u>	<u><u>283,336</u></u>	<u><u>247,894</u></u>

**HOPE BAPTIST CHURCH, PLYMOUTH**

**NOTES ON FINANCIAL STATEMENTS**

**For the year ended 31 December 2021**

**5. Charitable activities – resources expended**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs ministry (see note 8)	113,340	0	113,340	109,701
Other direct activities	42,992	21,869	64,861	94,804
Designated funds – church sub-groups	543	0	543	3,563
Depreciation	5,823	0	5,823	4,553
	<u>162,698</u>	<u>21,869</u>	<u>184,567</u>	<u>212,621</u>

The detailed income and expenditure account on pages 19 to 20 contains an analysis of these expenses.

**6. Governance costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Salaries (operations & administration manager)	22,288	0	22,288	21,184
Legal costs (CIO & library lease)	1,658	0	1,658	1,390
Independent Examiner's fee	200	0	200	200
	<u>24,146</u>	<u>0</u>	<u>24,146</u>	<u>22,774</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u><b>186,844</b></u>	<u><b>21,869</b></u>	<u><b>208,713</b></u>	<u><b>235,395</b></u>

**7. Trustees and related parties**

The trustees neither received, nor waived or reimbursed any emoluments during the year (2020: nil).

There were no other transactions with related parties, which are required to be disclosed in these accounts.

# HOPE BAPTIST CHURCH, PLYMOUTH

## NOTES ON FINANCIAL STATEMENTS

For the year ended 31 December 2021

### 8. Staff costs

	2021	2020
	£	£
Ministry – Stipend + employer NI	27,112	26,224
Ministry – Pensions	9,966	8,814
Ministry – Housing Allowance	9,600	9,600
Ministry – Minister related expenses (C Tax, travel, water, ins, buildings)	3,858	2,958
Ministry support costs	971	1,146
C & F worker salary /asst minister costs + expenses	28,679	23,699
Youth Worker (& SWYM provision) – salary, training & allowances	0	26,785
Caretaker salary	10,866	10,475
	<u>91,052</u>	<u>109,701</u>

#### Note 6

Administration & Operations manager (governance cost note 6)	22,288	21,184
	<u>113,340</u>	<u>130,885</u>

No employee emoluments amounted to over £60,000 in the year (2020: nil).

The average number of employees, calculated on a full time equivalent basis, analysed by function was:-

	2021	2020
	No.	No.
Furtherance of objectives, including support	4	4

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

**9. Tangible fixed assets**

	Freehold Property £	Minibus £	Solar panels music & PA £	TOTAL £
<b>Cost / valuation</b>				
At 1 January 2021 *	830,000	4,800	60,230	886,422
Additions	0	0	3,262	3,262
Disposal	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	830,000	4,800	63,492	898,292
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 January 2021	0	4,400	44,773	49,173
Charge for year	0	200	5,623	5,823
Disposal	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	0	4,600	50,396	54,996
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book amount</b>				
As at 31 December 2021	830,000	200	13,096	843,296
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 December 2020	830,000	400	15,457	845,857
	<hr/>	<hr/>	<hr/>	<hr/>

\*within freehold property is a property at 34 Cedarcroft Road, Plymouth, valued at £180,000 which was held as a Manse for the minister's family's use. This valuation was based on an informal view from a qualified valuer in February 2019. This was not used as a Manse in 2021 and was rented out to provide an income. It should therefore more correctly be classed now as an Investment Property.

The church building has been informally valued by a qualified valuer in February 2019 at £650,000. This valuation was based on the view of the surveyor who undertook the most recent quinquennial review of the property in February 2019, and was not formalised but based on the best estimate of the open market value at the time. The Church property is a mixed use property as part of it is rented out as a local library to provide rental income for the Church. It is not considered practical at this time to allocate the valuation between tangible fixed assets and investment property.

No depreciation has been charged where freehold property is carried at valuation.

<b>10. Debtors &amp; Pre-payments</b>	<b>2021</b> £	<b>2020</b> £
Gift Aid Debtor	7,598	9,712
Other debtors	1,500	2,040
	<hr/>	<hr/>
	9,098	11,752
Prepayment - Insurance	2,000	2,410
Prepayment – subscriptions	1,000	0
FIT Tariff accrued income	0	800
	<hr/>	<hr/>
	12,098	14,962
	<hr/>	<hr/>

**HOPE BAPTIST CHURCH, PLYMOUTH  
NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2021**

<b>11. Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred income – CAP project	500	1,000
Deferred income – Employers NIC allowance	1,000	1,000
Provision - SWYM worker	3,700	7,000
	<hr/>	<hr/>
<b>Total</b>	<b>5,200</b>	<b>9,000</b>
 <b>Accruals</b>		
Accrual – Gas & electricity	1,500	2,000
Accrual – legal costs re. library lease	1,500	0
Accrual – independent examiner	200	200
Accrual – Water	200	200
	<hr/>	<hr/>
<b>Total accruals</b>	<b>3,400</b>	<b>2,400</b>
	<hr/>	<hr/>
<b>Total creditors &amp; provisions</b>	<b>8,600</b>	<b>11,400</b>
	<hr/>	<hr/>

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

**12. Movement in funds**

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
<b>Unrestricted funds:</b>					
General reserve	889,165	258,826	186,301	(7,500)	954,190
Emergency operating reserve	28,000	6,000	0	0	34,000
Pension fund debt	(92,100)	22,600	0	0	(69,500)
	<u>825,065</u>	<u>287,426</u>	<u>186,301</u>	<u>(7,500)</u>	<u>918,690</u>
<b>Designated funds</b>					
Fabric	23,000	0	0	7,000	30,000
Minibus & equipment	5,000	0	0	0	5,000
Youth & P & T Fund*	301	0	409	500	392
Luncheon Club	216	0	37	0	179
Women's Rendezvous	246	39	47	0	238
Flower Fund	77	45	50	0	72
	<u>28,840</u>	<u>84</u>	<u>543</u>	<u>7,500</u>	<u>35,881</u>
<b>Total unrestricted funds</b>	<u><u>853,905</u></u>	<u><u>287,510</u></u>	<u><u>186,844</u></u>	<u><u>0</u></u>	<u><u>954,571</u></u>
<b>Restricted funds</b>					
Soup run	2,382	2,606	4,211	0	777
Gift of Hope	7,362	10,499	12,931	0	4,930
Ghana project	0	5,291	2,000	0	3,291
JG Mission	0	30	0	0	30
Outreach (thank off 2019)	1,605	0	1,605	0	0
Refugee project (thank off 2020)	1,478	0	1,122	0	356
	<u>12,827</u>	<u>18,426</u>	<u>21,869</u>	<u>0</u>	<u>9,384</u>
<b>Total restricted funds</b>	<u><u>12,827</u></u>	<u><u>18,426</u></u>	<u><u>21,869</u></u>	<u><u>0</u></u>	<u><u>9,384</u></u>
<b>Total funds</b>	<u><u>866,732</u></u>	<u><u>305,936</u></u>	<u><u>208,713</u></u>	<u><u>0</u></u>	<u><u>963,955</u></u>

The General reserve represents the free funds of the church, which are not designated for particular purposes.

The Emergency operating reserve represents funds which the trustees have set aside to both protect against, and to continue operating in the event of, unforeseen events.

**Restricted funds**

Restricted funds are those funds set aside for a particular specific use. Movements in and out during the year are shown above and remaining funds held at the end of the year are shown in creditors in the balance sheet.

**Designated funds**

These are the funds held by sub-groups of the church set aside to be applied to their particular areas of ministry. The transfer was funds transferred from main church to youth account.

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2021**

**13. Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£
<b>Fund balances at 31 December 2021 are represented by:</b>			
Tangible fixed asset – church freehold building	650,000	0	650,000
Tangible fixed asset – investment property	180,000	0	180,000
Tangible fixed asset - Minibus	200	0	200
Piano	5,000	0	5,000
Music Projector & PA	8,095	0	8,095
Solar panels	1	0	1
Current assets	189,375	9,384	198,759
Current liabilities	(8,600)	0	(8,600)
Pension scheme deficit share	(69,500)	0	(69,500)
	954,571	9,384	963,955
Net assets at 31 December 2021	954,571	9,384	963,955

**14. Defined benefit pension scheme liability**

**Pension scheme arrangements**

The charity is a participating employer in the Baptist Union Pension Scheme, which, prior to January 2012, was a multi-employer defined benefit scheme. The last actuarial valuation indicated that the obligation to provide defined benefits gives rise to a funding deficit and the charity, along with other participating employers, must make additional contributions to remedy the deficit. The obligation to make deficit reduction contributions in future years has been included as a liability in these financial statements. Further information about this defined benefits scheme and the charity's obligation to contribute towards the funding deficit, is disclosed elsewhere in the notes to these accounts.

**Pension commitments**

**The Baptist Union Pension Scheme**

Background to the disclosure

The charity is a participating employer in the Baptist Pension Scheme (“the scheme”), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The scheme is a separate legal entity and the assets of the scheme are held separately from those of the employer and other participating employers. The scheme comprises a Defined Contribution (“DC”) plan, and a Defined Benefit (“DB”) plan.

The pensions costs charged to the SoFA in the year comprise contributions accruing in the year in respect of the DC plan plus the impact of deficiency contributions to the DB plan (see below). The charity recognised a liability for its expected best estimate of the future deficiency contributions to the DB plan, on the basis set out below under the heading “Basis for determining the DB plan liability”.

The Ministers (including trainees) are eligible to join the scheme.

## The defined contribution plan

From January 2012, pension provision is being made through the Defined Contribution (“DC”) plan within the scheme. In general, members pay 8% of their pensionable income and employers pay 6% of members’ pensionable income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the basic section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

## The defined benefit plan

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The next actuarial valuation of the DB plan is due as at 31 December 2022.

## Recovery plan

A recovery plan dated 30 September 2020 has now been agreed to make good the above deficit in assets. Therefore, in addition to the contributions to the DC plan set out above, the trustees and the council agree to a rate of deficiency contributions from churches and other employers involved in the DB plan.

It has been agreed that the standard rate of deficiency contributions from the churches and other employers involved in the DB plan will remain at the previously agreed levels, increasing each year in line with the increases in the minimum pensionable income. The deficiency contributions are broadly based on 12% of the Pensionable income / minimum pensionable income, reflecting each employer’s contribution in March 2015. Some employers that were involved in the DB plan for a short period pay lower contributions. The trustees and the council agree that a 50% reduction in all deficiency contributions payable between 1 July 2020 and 31 December 2020. The recovery plan envisages deficiency contributions continuing until June 2026.

In addition, the Baptist Union of Great Britain contributed a lump sum of £0.5 million in 2020.

## Key assumptions

The key assumptions underlying the actuarial valuation of the DB plan were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
Pre-retirement	2.95
Post retirement	1.70

Deferred pension increases	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	2.70

### **Basis for determining the DB plan liability**

The pension liability included in these accounts is based on an estimate of the amount that the charity would be required to pay should the charity decide to settle the debt immediately; the Baptist Pension Scheme (the “BPS”) has provided this estimate. The BPS is collecting deficit contributions monthly, however these deficit contributions have not been calculated by reference to the charity’s share of the pension deficit and based on the current schedule of contributions. It is possible that the sum of all future annual deficit contributions will be significantly less than the liability included in these accounts. The charity does not foresee any circumstances that could result in immediate payment of the whole debt, however the trustees believe that the BPS may ask the church to increase its contributions towards the deficit and therefore, to be prudent, they have chosen to recognise a liability for the employer debt in these accounts.

The profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church (including deficit contributions of £3,984) was £9,966 (2020 £8,814).

The church’s share of the overall pension scheme deficit as at 31 December 2021 is estimated by the pension trustees at £69,500 (2019 £92,100).

**HOPE BAPTIST CHURCH, PLYMOUTH**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021		2020	
<b>Income</b>	£	£	£	£
Weekly Offerings		124,673		131,577
Legacies / one off gifts		50,695		7,190
Mission		30		522
Rental Income – 242 PPR		17,169		18,505
Rental income – 34 Cedarcroft Rd		10,500		10,200
Other Income & Donations from groups		2,671		366
Minibus		0		81
Soup Run		2,606		2,060
Gift of Hope hampers		10,499		6,075
Community Café / outreach		753		477
In & Out donations to others		0		1,270
SWYM worker deferred income applied		3,300		0
CAP project income		4,353		767
Gift Aid Recovered		31,355		36,096
Thank Offering (2021 Ghana project)		5,291		4,730
Solar Panels FIT tariff income		4,494		5,634
Bank Interest		6		127
Designated funds – church sub-groups		84		2,157
Designated funds – church sub groups to give away		0		20
Job Retention Scheme claims (Covid 19)		9,149		17,040
Employment Allowance (HMRC)		5,708		3,000
		283,336		247,894
 <b>Expenditure</b>				
Charitable activities (page 21)		178,744		208,068
Governance & support costs (page 22)		29,969		27,327
		208,713		235,395
<b>Net income (expenditure) for the year</b>		74,623		12,499

**HOPE BAPTIST CHURCH, PLYMOUTH**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER**

**Expenditure**

**Charitable Activities – Unrestricted**

	<b>Direct Activities 2021 £</b>	<b>Support Costs 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Minister (incl BU pension deficit costs)	50,536	0	50,536	47,606
Children's & families / asst minister	28,679	0	28,679	23,699
SWYM worker	3,300	0	3,300	0
Hope Youth Worker	0	0	0	26,785
Caretaker salary	10,866	0	10,866	10,475
Training & other staff costs	971	0	971	2,017
Recruitment	1,430	0	1,430	0
Ministry & visiting speaker expenses	1,324	0	1,324	1,146
Mission	13,458	0	13,458	18,160
Building Maintenance & Upkeep	19,224	0	19,224	24,202
Catering, kitchen & Cleaning materials	2,339	0	2,339	2,506
Utilities & internet	4,698	0	4,698	9,335
Multimedia Maintenance & Development	1,577	0	1,577	2,502
Administration (photocopying etc.)	3,399	0	3,399	2,771
Office equipment	1,224	0	1,224	0
Outreach	1,233	0	1,233	2,820
Discipleship	0	0	0	360
CAP project	5,366	0	5,366	3,127
Community Cafe	0	0	0	453
Minibus Expenditure	1,900	0	1,900	5,543
In & Out donations to others	0	0	0	1,270
Depreciation	0	5,823	5,823	4,553
Thank offering	0	0	0	4,730
Designated funds – church sub-groups	543	0	543	3,513
Designated funds – church sub groups given away	0	0	0	50
Children and Youth work subsidies	1,123	0	1,123	875
Other Expenditure (admin, subscriptions etc.)	3,635	0	3,635	5,988
Bank charges & commission	50	0	50	0
<b>Total unrestricted expenditure</b>	<b>156,875</b>	<b>5,823</b>	<b>162,698</b>	<b>204,486</b>

**Charitable Activities – Restricted**

	<b>Direct Activities 2021 £</b>	<b>Support Costs 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Soup run	4,211	0	4,211	2,060
Gift of Hope	12,931	0	12,931	6,075
Ghana project	2,000	0	2,000	0
Outreach (TO 2019)	1,605	0	1,605	0
Refugee project (TO 2020)	1,122	0	1,122	0
<b>Total restricted expenditure</b>	<b>21,869</b>	<b>0</b>	<b>21,869</b>	<b>8,135</b>
<b>TOTAL CHARITABLE ACTIVITIES</b>	<b>178,744</b>	<b>5,823</b>	<b>184,567</b>	<b>212,621</b>

<b>Governance costs</b>				
Office manager salary	0	22,288	22,288	21,184
Legal costs (CIO & library lease)	0	1,658	1,658	1,390
Independent Examiners fee	0	200	200	200
	<u>0</u>	<u>24,146</u>	<u>24,146</u>	<u>22,774</u>
<b>TOTAL EXPENDITURE</b>	<u><u>178,744</u></u>	<u><u>29,969</u></u>	<u><u>208,713</u></u>	<u><u>235,395</u></u>