

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2024
for
Godalming Baptist Church CIO

C J Bacon
BEd.(Hons.), AST, BFP, ACA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Contents of the Financial Statements
for the Year Ended 5 April 2024

| | Page |
|--|----------------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7 to 15 |

Report of the Trustees
for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of activities

The activities may include but are not restricted to:

- *regular public worship, prayer, Bible study, preaching and teaching;
- * baptism, as defined in the Union's Declaration of Principle;
- *the Communion of the Lord's Supper which shall be observed at least once a month;
- *evangelism and mission, locally, regionally, nationally and internationally;
- *the teaching, encouragement, welcome and inclusion of young people;
- *nurture and growth of Christian disciples;
- *education and training for Christian and community service;
- *giving and encouraging pastoral care;
- *supporting and encouraging charitable social action in the United Kingdom and abroad;
- *encouraging relationships with and supporting Baptists and other Christians.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

During the period the Church has sought to meet its objectives by carrying out many of the activities listed above. It has carried out a number of its activities and has also supported other people as they have sought to meet similar objectives.

The Charity continued to support those missionaries serving overseas who are members of the Church and who were sent out through the Ambassadors' Fund.

The trustees feel that over the course of the year, the Charity has been successful in meeting its stated objectives through many of the activities that it has embarked upon.

Report of the Trustees
for the Year Ended 5 April 2024

FINANCIAL REVIEW

During the year under review, the income of the Charity was £138,084 (2023: £289,487). Income last year was higher than usual as it included the profit of £156,638 on the disposal of the manse. Income from donations fell from £92,503 to £85,821 and there was no rental income from the manse this year (2023: £3,600). However, because of the funds invested from the sale of the manse, investment income rose from £10,112 to £24,422.

Expenditure for the year was £178,188 (2023: £144,636), of which depreciation of £47,493 (2023: £44,139) was by far the major item. Staff costs increased slightly from £16,182 to £18,552. Major categories of expenditure were grants to institutions, £26,266 (2023: £25,362), and repairs and decorating £34,221 (2023: £13,939).

In total, therefore, the church recorded a deficit of £40,104 (2023: surplus of £144,851) which, when deducted from the total funds brought forward, leaves reserves of £1,849,332 to be carried forward.

Although expenditure of £47,493 related to depreciation of the premises and equipment and therefore did not represent a cash movement, the trustees are mindful that operating at a deficit is not sustainable in the long-term. They will continue to monitor the financial situation carefully.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available excluding designated funds) that the charity ought to have. Reserves are needed to ensure that regular expenditure and donations and grants can be maintained in the short term should there be a reduction in the level of voluntary income received. Reserves are held to cover possible emergency repairs to the Church and other buildings. The trustees consider that the ideal level of reserves is £50,000, approximately three months of regular expenditure. Unrestricted cash balances at 5 April 2024 were £167,327, thus comfortably exceeding the desired level of reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Godalming Baptist Church is an unincorporated charity governed by its Constitution dated 19 December 2020. It was registered as a charity with the Charity Commission on the same date, receiving charity number 1187105.

Appointment, recruitment and training of trustees

The management of the charity is the responsibility of the trustees who are elected by nomination at the church AGM by the membership of the church under the terms of the Constitution. The trustees (except for those in ministerial office) are appointed for an initial three year term with the opportunity for re-appointment at the end of the three year term. Each trustee is provided with copies of the Constitution on request, as well as accounts and minutes, and is made aware of the legal responsibilities they are accepting on their appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187105

Principal address

Godalming Baptist Church
Queen Street
Godalming
Surrey
GU7 1BA

Report of the Trustees
for the Year Ended 5 April 2024

Trustees

Mrs C Lawton
Mrs S Lucas
A Lucas
Mrs M Jones
Mrs M Toombs
P Barringer
M Bowgett
A J Bennewith
Rev P Jackson

Independent Examiner

C J Bacon
BEd.(Hons.), AST, BFP, ACA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Approved by order of the board of trustees on 19 November 2024 and signed on its behalf by:

A Lucas - Trustee

**Independent Examiner's Report to the Trustees of
Godalming Baptist Church CIO**

Independent examiner's report to the trustees of Godalming Baptist Church CIO

I report to the charity trustees on my examination of the accounts of Godalming Baptist Church CIO (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

C J Bacon
BEd.(Hons.), AST, BFP, ACA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

3 January 2025

Statement of Financial Activities
for the Year Ended 5 April 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 5.4.24 Total funds £ | 5.4.23 Total funds £ |
|--|-------|----------------------------|--------------------------|-------------------------------|-------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 98,769 | 2,204 | 100,973 | 107,969 |
| Charitable activities | | | | | |
| Premises hire | | 12,233 | - | 12,233 | 11,168 |
| Income from events | | 456 | - | 456 | - |
| Manse rental income | | - | - | - | 3,600 |
| Investment income | 3 | 24,422 | - | 24,422 | 10,112 |
| Other income | 4 | - | - | - | 156,638 |
| Total | | <u>135,880</u> | <u>2,204</u> | <u>138,084</u> | <u>289,487</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Ministry costs | 5 | 16,134 | - | 16,134 | 14,996 |
| Administrative costs | | 24,359 | - | 24,359 | 18,913 |
| Establishment costs | | 109,114 | - | 109,114 | 81,392 |
| Mission costs | | 12,288 | 16,293 | 28,581 | 29,335 |
| Total | | <u>161,895</u> | <u>16,293</u> | <u>178,188</u> | <u>144,636</u> |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 13 | (26,015) | (14,089) | (40,104) | 144,851 |
| Other recognised gains/(losses) | | (12,624) | 12,624 | - | - |
| Actuarial gains on defined benefit schemes | | - | - | - | 21,142 |
| Net movement in funds | | <u>(38,639)</u> | <u>(1,465)</u> | <u>(40,104)</u> | <u>165,993</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 1,885,234 | 4,202 | 1,889,436 | 1,723,443 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,846,595</u></u> | <u><u>2,737</u></u> | <u><u>1,849,332</u></u> | <u><u>1,889,436</u></u> |

The notes form part of these financial statements

Balance Sheet
5 April 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 5.4.24 Total funds £ | 5.4.23 Total funds £ |
|--|-------|----------------------------|--------------------------|-------------------------------|-------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 1,662,771 | - | 1,662,771 | 886,708 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 23,666 | - | 23,666 | 23,651 |
| Cash at bank | | 167,327 | 2,737 | 170,064 | 985,044 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 190,993 | 2,737 | 193,730 | 1,008,695 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (7,169) | - | (7,169) | (5,967) |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 183,824 | 2,737 | 186,561 | 1,002,728 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,846,595 | 2,737 | 1,849,332 | 1,889,436 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| NET ASSETS | | 1,846,595 | 2,737 | 1,849,332 | 1,889,436 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 1,846,595 | 1,885,234 |
| Restricted funds | | | | 2,737 | 4,202 |
| | | | | <hr/> | <hr/> |
| TOTAL FUNDS | | | | 1,849,332 | 1,889,436 |
| | | | | <hr/> | <hr/> |

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2024 and were signed on its behalf by:

A Lucas - Trustee

C Lawton - Trustee

Notes to the Financial Statements
for the Year Ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|-----------------------|--|
| Freehold property | Straight line over 26 years. The church was being depreciated over 50 years in the books of the old unincorporated charity and 24 years' depreciation had been provided to the date of transfer. |
| Plant and machinery | 25% on the reducing balance basis |
| Fixtures and fittings | 25% on the reducing balance basis |

Depreciation is not provided on the manse as the trustees consider that its value exceeds the cost at which it is held in the books of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The church pays pension contributions for its eligible ministerial staff to the Baptist Pension Scheme, which is not contracted out for State Pension purposes. Contributions to the defined contribution pension element of the pension scheme are charged to the Statement of Financial Activities in the year to which they relate. It also pays deficit contributions to the Baptist Pension Scheme in respect of the closed defined benefit plan. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. In accordance with the SORP (FRS 102) the scheme is therefore accounted for as a defined benefit contribution scheme.

The church also pays pension contributions for eligible non-ministerial staff to a separate defined contribution scheme. These are charged to the Statement of Financial Activities in the year to which they relate.

2. DONATIONS AND LEGACIES

| | 5.4.24 | 5.4.23 |
|------------------|----------------|----------------|
| | £ | £ |
| Donations | 85,821 | 92,503 |
| Gift aid | 14,946 | 14,040 |
| Designated gifts | 206 | 1,426 |
| | <u>100,973</u> | <u>107,969</u> |

3. INVESTMENT INCOME

| | 5.4.24 | 5.4.23 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Deposit account interest | <u>24,422</u> | <u>10,112</u> |

4. OTHER INCOME

| | 5.4.24 | 5.4.23 |
|-----------------------------|----------|----------------|
| | £ | £ |
| Profit on disposal of manse | <u>-</u> | <u>156,638</u> |

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities £ | Totals £ |
|----------------------|----------------------|--|----------------|
| Ministry costs | 16,134 | - | 16,134 |
| Administrative costs | 24,359 | - | 24,359 |
| Establishment costs | 109,114 | - | 109,114 |
| Mission costs | - | 28,581 | 28,581 |
| | <u>149,607</u> | <u>28,581</u> | <u>178,188</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

During the year, expenses totalling £5,089 were paid to one trustee in respect of travel and preaching fees (2023: £2,432 expenses were paid to one trustee in respect of travel and preaching fees).

7. STAFF COSTS

| | 5.4.24 £ | 5.4.23 £ |
|---------------------|---------------|---------------|
| Wages and salaries | 18,248 | 15,913 |
| Other pension costs | 304 | 269 |
| | <u>18,552</u> | <u>16,182</u> |

The average monthly number of employees during the year was as follows:

| | 5.4.24 | 5.4.23 |
|----------------|----------|----------|
| Ministry | 1 | 1 |
| Administration | 1 | 1 |
| | <u>2</u> | <u>2</u> |

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--|----------------------------|--------------------------|-------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 102,914 | 5,055 | 107,969 |
| Charitable activities | | | |
| Premises hire | 11,168 | - | 11,168 |
| Manse rental income | 3,600 | - | 3,600 |
| Investment income | 10,112 | - | 10,112 |
| Other income | 156,638 | - | 156,638 |
| Total | <u>284,432</u> | <u>5,055</u> | <u>289,487</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Ministry costs | 14,996 | - | 14,996 |
| Administrative costs | 18,913 | - | 18,913 |
| Establishment costs | 81,392 | - | 81,392 |
| Mission costs | 11,316 | 18,019 | 29,335 |
| Total | <u>126,617</u> | <u>18,019</u> | <u>144,636</u> |
| NET INCOME/(EXPENDITURE) | 157,815 | (12,964) | 144,851 |
| Transfers between funds | (11,715) | 11,715 | - |
| Other recognised gains/(losses) | | | |
| Actuarial gains on defined benefit schemes | 21,142 | - | 21,142 |
| Net movement in funds | <u>167,242</u> | <u>(1,249)</u> | <u>165,993</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 1,717,992 | 5,451 | 1,723,443 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>1,885,234</u></u> | <u><u>4,202</u></u> | <u><u>1,889,436</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

9. NET MOVEMENT IN FUNDS

The net movement in funds is stated after (crediting)/ charging the following:

| | 5.4.24 | 5.4.23 |
|-------------------------------------|--------|--------|
| | £ | £ |
| Independent Examiner's Remuneration | - | - |
| Depreciation- owned assets | 47,493 | 44,139 |

10. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|----------------------------------|-------------|
| COST | | | | |
| At 6 April 2023 | 956,590 | 629 | 52,535 | 1,009,754 |
| Additions | 785,000 | 1,500 | 37,056 | 823,556 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 5 April 2024 | 1,741,590 | 2,129 | 89,591 | 1,833,310 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | | |
| At 6 April 2023 | 95,558 | 334 | 27,154 | 123,046 |
| Charge for year | 35,834 | 386 | 11,273 | 47,493 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 5 April 2024 | 131,392 | 720 | 38,427 | 170,539 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | | |
| At 5 April 2024 | 1,610,198 | 1,409 | 51,164 | 1,662,771 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 5 April 2023 | 861,032 | 295 | 25,381 | 886,708 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

Under the terms of the 1903 Trust Deed, the church must use any proceeds from the sale of the church premises to buy or erect new premises for the furtherance of the Kingdom of God.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 5.4.24 | 5.4.23 |
|--------------------------------|--------|--------|
| | £ | £ |
| Other debtors | 15,750 | 14,675 |
| Prepayments and accrued income | 7,916 | 8,976 |
| | <hr/> | <hr/> |
| | 23,666 | 23,651 |
| | <hr/> | <hr/> |

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 5.4.24 | 5.4.23 |
|-----------------|--------------|--------------|
| | £ | £ |
| Other creditors | 7,169 | 5,967 |
| | <u>7,169</u> | <u>5,967</u> |

13. MOVEMENT IN FUNDS

| | At 6.4.23 | Net movement | Transfers between | At |
|----------------------------|------------------|-----------------|-------------------|------------------|
| | £ | in funds | funds | 5.4.24 |
| | | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 544,505 | 9,818 | (554,323) | - |
| Church Premises Fund | 1,017,670 | (35,834) | 628,362 | 1,610,198 |
| Legacy fund | 323,059 | 1 | (86,663) | 236,397 |
| | <u>1,885,234</u> | <u>(26,015)</u> | <u>(12,624)</u> | <u>1,846,595</u> |
| Restricted funds | | | | |
| Ambassadors' Fund | - | (12,624) | 12,624 | - |
| Pastoral Fund | 3,848 | (1,317) | - | 2,531 |
| Other restricted donations | 354 | (148) | - | 206 |
| | <u>4,202</u> | <u>(14,089)</u> | <u>12,624</u> | <u>2,737</u> |
| TOTAL FUNDS | <u>1,889,436</u> | <u>(40,104)</u> | <u>-</u> | <u>1,849,332</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|----------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 135,879 | (126,061) | 9,818 |
| Church Premises Fund | - | (35,834) | (35,834) |
| Legacy fund | 1 | - | 1 |
| | <u>135,880</u> | <u>(161,895)</u> | <u>(26,015)</u> |
| Restricted funds | | | |
| Ambassadors' Fund | - | (12,624) | (12,624) |
| Pastoral Fund | 1,998 | (3,315) | (1,317) |
| Other restricted donations | 206 | (354) | (148) |
| | <u>2,204</u> | <u>(16,293)</u> | <u>(14,089)</u> |
| TOTAL FUNDS | <u>138,084</u> | <u>(178,188)</u> | <u>(40,104)</u> |

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 6.4.22 £ | Net movement in funds £ | Transfers between funds £ | At 5.4.23 £ |
|----------------------------|------------------------------|----------------------------------|------------------------------------|------------------------------|
| Unrestricted funds | | | | |
| General fund | 81,229 | 58,153 | 405,123 | 544,505 |
| Church Premises Fund | 1,313,704 | 120,804 | (416,838) | 1,017,670 |
| Legacy fund | 323,059 | - | - | 323,059 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 1,717,992 | 178,957 | (11,715) | 1,885,234 |
| Restricted funds | | | | |
| Ambassadors' Fund | - | (12,231) | 12,231 | - |
| Pastoral Fund | 3,249 | 599 | - | 3,848 |
| Other restricted donations | 2,202 | (1,332) | (516) | 354 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 5,451 | (12,964) | 11,715 | 4,202 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <hr/> 1,723,443 <hr/> | <hr/> 165,993 <hr/> | <hr/> - <hr/> | <hr/> 1,889,436 <hr/> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------|----------------------------|------------------------------|---------------------------|----------------------------|
| Unrestricted funds | | | | |
| General fund | 127,794 | (90,783) | 21,142 | 58,153 |
| Church Premises Fund | 156,638 | (35,834) | - | 120,804 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 284,432 | (126,617) | 21,142 | 178,957 |
| Restricted funds | | | | |
| Ambassadors' Fund | - | (12,231) | - | (12,231) |
| Pastoral Fund | 3,629 | (3,030) | - | 599 |
| Other restricted donations | 1,426 | (2,758) | - | (1,332) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 5,055 | (18,019) | - | (12,964) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <hr/> 289,487 <hr/> | <hr/> (144,636) <hr/> | <hr/> 21,142 <hr/> | <hr/> 165,993 <hr/> |

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 6.4.22 £ | Net movement in funds £ | Transfers between funds £ | At 5.4.24 £ |
|----------------------------|------------------|----------------------------------|------------------------------------|-------------------|
| Unrestricted funds | | | | |
| General fund | 81,229 | 67,971 | (149,200) | - |
| Church Premises Fund | 1,313,704 | 84,970 | 211,524 | 1,610,198 |
| Legacy fund | 323,059 | 1 | (86,663) | 236,397 |
| | <u>1,717,992</u> | <u>152,942</u> | <u>(24,339)</u> | <u>1,846,595</u> |
| Restricted funds | | | | |
| Ambassadors' Fund | - | (24,855) | 24,855 | - |
| Pastoral Fund | 3,249 | (718) | - | 2,531 |
| Other restricted donations | 2,202 | (1,480) | (516) | 206 |
| | <u>5,451</u> | <u>(27,053)</u> | <u>24,339</u> | <u>2,737</u> |
| TOTAL FUNDS | <u>1,723,443</u> | <u>125,889</u> | <u>-</u> | <u>1,849,332</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 263,673 | (216,844) | 21,142 | 67,971 |
| Church Premises Fund | 156,638 | (71,668) | - | 84,970 |
| Legacy fund | 1 | - | - | 1 |
| | <u>420,312</u> | <u>(288,512)</u> | <u>21,142</u> | <u>152,942</u> |
| Restricted funds | | | | |
| Ambassadors' Fund | - | (24,855) | - | (24,855) |
| Pastoral Fund | 5,627 | (6,345) | - | (718) |
| Other restricted donations | 1,632 | (3,112) | - | (1,480) |
| | <u>7,259</u> | <u>(34,312)</u> | <u>-</u> | <u>(27,053)</u> |
| TOTAL FUNDS | <u>427,571</u> | <u>(322,824)</u> | <u>21,142</u> | <u>125,889</u> |

The Church Premises Fund is a fixed asset reserve, maintained (by a transfer to or from general funds) at a level equal to the net book value of freehold land and buildings. For 2023, it also included the profit on the sale of the manse, which was used towards the future purchase of the new manse in 2024.

The Legacy Fund was established in order to record separately the income and expenditure relating to the legacies from former members.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

13. MOVEMENT IN FUNDS - continued

The Ambassadors Fund was established to provide financial support for the work of missionaries sent out from the Church.

The Pastoral Fund was established to provide financial assistance to those in need in the church and local community.

Other Restricted Donations relate to specific donations made by church members.

14. RELATED PARTY DISCLOSURES

Tony Bennewith is a director of Bennewith 2018 Ltd, which invoiced the church £5,280 during the year for bookkeeping and accountancy services. The balance outstanding at 5.4.24 was £720.

Donations totalling £22,430 were received from the trustees during the year (2023: £12,370) and a further £4,400 was received from a charitable trust connected with a church trustee (2023: £2,800).