

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2023  
for  
Godalming Baptist Church CIO

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for the Year Ended 5 April 2023

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Report of the Trustees  
for the Year Ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

#### Summary of activities

The activities may include but are not restricted to:

- \*regular public worship, prayer, Bible study, preaching and teaching;
- \* baptism, as defined in the Union's Declaration of Principle;
- \*the Communion of the Lord's Supper which shall be observed at least once a month;
- \*evangelism and mission, locally, regionally, nationally and internationally;
- \*the teaching, encouragement, welcome and inclusion of young people;
- \*nurture and growth of Christian disciples;
- \*education and training for Christian and community service;
- \*giving and encouraging pastoral care;
- \*supporting and encouraging charitable social action in the United Kingdom and abroad;
- \*encouraging relationships with and supporting Baptists and other Christians.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### ACHIEVEMENT AND PERFORMANCE

During the period the Church has sought to meet its objectives by carrying out many of the activities listed above. It has carried out a number of its activities and has also supported other people as they have sought to meet similar objectives. However, the intermittent lockdown restrictions at times meant that church activities were either held online or were curtailed or were not run.

The Charity continued to support those missionaries serving overseas who are members of the Church and who were sent out through the Ambassadors' Fund.

The trustees feel that over the course of the year, the Charity has been successful in meeting its stated objectives through many of the activities that it has embarked upon.

Report of the Trustees  
for the Year Ended 5 April 2023

#### FINANCIAL REVIEW

During the year under review, the income of the Charity was £289,487 (2022: 112,743). Income includes the profit of £156,638 on the disposal of the manse. Income from donations of £92,503 was significantly higher than in 2022 (£62,030). Rental income from the manse was only for a part-period so was £3,600 instead of £21,600 in 2022.

Expenditure for the year was £144,636 (2022: 133,113), of which depreciation of £44,139 (2022: £46,690) was by far the major item. Staff costs increased from £9,954 to £16,182, mainly due to the fact that both employees were in post for a full year whereas last year there was the equivalent of one employee for the year. Major categories of expenditure were grants to institutions, £25,362 (2022: £22,512), and repairs and decorating £13,939 (2022: £10,142).

The church recorded a surplus of £144,851 (2022: deficit of £20,370). After the gain of £21,142 (2022: £969) on the provision in respect of the Baptist Pension Scheme liability, the net movement in funds is a surplus of £165,993 to be added to total funds brought forward (2022: deficit of £19,401), leaving reserves of £1,889,436 to be carried forward.

The trustees are aware that without the profit on the disposal of the manse and the actuarial gain on the pension scheme liability, the church would have suffered a deficit. However, expenditure of £44,139 related to depreciation of the premises and equipment and therefore did not represent a cash movement. They will continue to monitor the financial situation carefully.

#### Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available excluding designated funds) that the charity ought to have. Reserves are needed to ensure that regular expenditure and donations and grants can be maintained in the short term should there be a reduction in the level of voluntary income received. Reserves are held to cover possible emergency repairs to the Church and other buildings. The trustees consider that the ideal level of reserves is £50,000, approximately three months of regular expenditure. Unrestricted cash balances at 5 April 2023 were £980,842, thus comfortably exceeding the desired level of reserves.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Godalming Baptist Church is an unincorporated charity governed by its Constitution dated 19 December 2020. It was registered as a charity with the Charity Commission on the same date, receiving charity number 1187105.

##### Appointment, recruitment and training of trustees

The management of the charity is the responsibility of the trustees who are elected by nomination at the church AGM by the membership of the church under the terms of the Constitution. The trustees (except for those in ministerial office) are appointed for an initial three year term with the opportunity for re-appointment at the end of the three year term. Each trustee is provided with copies of the Constitution on request, as well as accounts and minutes, and is made aware of the legal responsibilities they are accepting on their appointment.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1187105

##### Principal address

Godalming Baptist Church  
Queen Street  
Godalming  
Surrey  
GU7 1BA

Report of the Trustees  
for the Year Ended 5 April 2023

Trustees

Mrs C Lawton

Mrs S Lucas

A Lucas

Mrs M Jones

Mrs M Toombs

P Barringer

M Bowgett (appointed 10.11.22)

A J Bennewith (appointed 10.11.22)

Rev P Jackson (appointed 1.10.22)

Independent Examiner

C J Bacon

BEd.(Hons.), AST, BFP, ACA

3 Wey Court

Mary Road

Guildford

Surrey

GU1 4QU

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A Lucas - Trustee

Independent Examiner's Report to the Trustees of  
Godalming Baptist Church CIO

Independent examiner's report to the trustees of Godalming Baptist Church CIO

I report to the charity trustees on my examination of the accounts of Godalming Baptist Church CIO (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

C J Bacon  
BEd.(Hons.), AST, BFP, ACA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

19 March 2024

Statement of Financial Activities  
for the Year Ended 5 April 2023

	Notes	Unrestricted funds £	Restricted funds £	5.4.23 Total funds £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	102,914	5,055	107,969	82,938
Charitable activities					
Premises hire		11,168	-	11,168	6,371
Income from events		-	-	-	1,784
Manse rental income		3,600	-	3,600	21,600
Investment income	3	10,112	-	10,112	50
Other income	4	156,638	-	156,638	-
Total		<u>284,432</u>	<u>5,055</u>	<u>289,487</u>	<u>112,743</u>
EXPENDITURE ON					
Charitable activities	5				
Ministry costs		14,996	-	14,996	10,249
Administrative costs		18,913	-	18,913	12,374
Establishment costs		81,392	-	81,392	77,996
Mission costs		11,316	18,019	29,335	32,494
Total		<u>126,617</u>	<u>18,019</u>	<u>144,636</u>	<u>133,113</u>
NET INCOME/(EXPENDITURE)		157,815	(12,964)	144,851	(20,370)
Transfers between funds	14	(11,715)	11,715	-	-
Other recognised gains/(losses)					
Actuarial gains on defined benefit schemes		21,142	-	21,142	969
Net movement in funds		<u>167,242</u>	<u>(1,249)</u>	<u>165,993</u>	<u>(19,401)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,717,992	5,451	1,723,443	1,742,844
TOTAL FUNDS CARRIED FORWARD		<u><u>1,885,234</u></u>	<u><u>4,202</u></u>	<u><u>1,889,436</u></u>	<u><u>1,723,443</u></u>

The notes form part of these financial statements

Balance Sheet  
5 April 2023

	Notes	Unrestricted funds £	Restricted funds £	5.4.23 Total funds £	5.4.22 Total funds £
FIXED ASSETS					
Tangible assets	10	886,708	-	886,708	1,346,271
CURRENT ASSETS					
Debtors	11	23,651	-	23,651	21,353
Cash at bank		980,842	4,202	985,044	381,165
		<u>1,004,493</u>	<u>4,202</u>	<u>1,008,695</u>	<u>402,518</u>
CREDITORS					
Amounts falling due within one year	12	(5,967)	-	(5,967)	(3,146)
NET CURRENT ASSETS		<u>998,526</u>	<u>4,202</u>	<u>1,002,728</u>	<u>399,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,885,234	4,202	1,889,436	1,745,643
PROVISIONS FOR LIABILITIES	13	-	-	-	(22,200)
NET ASSETS		<u>1,885,234</u>	<u>4,202</u>	<u>1,889,436</u>	<u>1,723,443</u>
FUNDS	14				
Unrestricted funds				1,885,234	1,717,992
Restricted funds				4,202	5,451
TOTAL FUNDS				<u>1,889,436</u>	<u>1,723,443</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
A Lucas - Trustee

.....  
C Lawton - Trustee

The notes form part of these financial statements



Notes to the Financial Statements  
for the Year Ended 5 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	Straight line over 26 years. The church was being depreciated over 50 years in the books of the old unincorporated charity and 24 years' depreciation had been provided to the date of transfer.
Plant and machinery	25% on the reducing balance basis
Fixtures and fittings	25% on the reducing balance basis

Depreciation is not provided on the manse as the trustees consider that its value exceeds the cost at which it is held in the books of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The church pays pension contributions for its eligible ministerial staff to the Baptist Pension Scheme, which is not contracted out for State Pension purposes. Contributions to the defined contribution pension element of the pension scheme are charged to the Statement of Financial Activities in the year to which they relate. It also pays deficit contributions to the Baptist Pension Scheme in respect of the closed defined benefit plan. Movements in the provision, including the charge to the Statement of Financial Activities and further details regarding the defined benefit plan, are set out in the notes to the financial statements. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. In accordance with the SORP (FRS 102) the scheme is therefore accounted for as a defined benefit contribution scheme.

The church also pays pension contributions for eligible non-ministerial staff to a separate defined contribution scheme. These are charged to the Statement of Financial Activities in the year to which they relate.

2. DONATIONS AND LEGACIES

	5.4.23	5.4.22
	£	£
Donations	92,503	62,030
Gift aid	14,040	13,689
Legacies	-	1,513
Designated gifts	1,426	5,706
	<u>107,969</u>	<u>82,938</u>

3. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Deposit account interest	<u>10,112</u>	<u>50</u>

4. OTHER INCOME

	5.4.23	5.4.22
	£	£
Profit on disposal of manse	<u>156,638</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Totals £
Ministry costs	14,996	-	14,996
Administrative costs	18,913	-	18,913
Establishment costs	81,392	-	81,392
Mission costs	-	29,335	29,335
	<u>115,301</u>	<u>29,335</u>	<u>144,636</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year.

(2022: Sandra Platford received remuneration of £4,015 and pension contributions paid on her behalf were £259 for the period 6.4.21 to 4.5.21, her date of resignation).

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

7. STAFF COSTS

	5.4.23 £	5.4.22 £
Wages and salaries	15,913	9,524
Other pension costs	269	430
	<u>16,182</u>	<u>9,954</u>

The average monthly number of employees during the year was as follows:

	5.4.23	5.4.22
Ministry	1	-
Administration	1	1
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	75,457	7,481	82,938
Charitable activities			
Premises hire	6,371	-	6,371
Income from events	1,784	-	1,784
Manse rental income	21,600	-	21,600
Investment income	50	-	50
Total	105,262	7,481	112,743
EXPENDITURE ON			
Charitable activities			
Ministry costs	10,249	-	10,249
Administrative costs	12,374	-	12,374
Establishment costs	77,996	-	77,996
Mission costs	10,234	22,260	32,494
Total	110,853	22,260	133,113
NET INCOME/(EXPENDITURE)	(5,591)	(14,779)	(20,370)
Transfers between funds	(15,827)	15,827	-
Other recognised gains/(losses)			
Actuarial gains on defined benefit schemes	969	-	969
Net movement in funds	(20,449)	1,048	(19,401)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,738,441	4,403	1,742,844
TOTAL FUNDS CARRIED FORWARD	1,717,992	5,451	1,723,443

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

9. NET MOVEMENT IN FUNDS

The net movement in funds is stated after (crediting)/ charging the following:

	5.4.23 £	5.4.22 £
Independent Examiner's Remuneration	-	-
Depreciation- owned assets	44,139	46,690

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 6 April 2022	1,373,428	629	51,121	1,425,178
Additions	-	-	1,414	1,414
Disposals	(416,838)	-	-	(416,838)
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2023	956,590	629	52,535	1,009,754
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 6 April 2022	59,724	236	18,947	78,907
Charge for year	35,834	98	8,207	44,139
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2023	95,558	334	27,154	123,046
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 5 April 2023	861,032	295	25,381	886,708
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2022	1,313,704	393	32,174	1,346,271
	<hr/>	<hr/>	<hr/>	<hr/>

Under the terms of the 1903 Trust Deed, the church must use any proceeds from the sale of the church premises to buy or erect new premises for the furtherance of the Kingdom of God.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Other debtors	14,675	13,460
Prepayments and accrued income	8,976	7,893
	<hr/>	<hr/>
	23,651	21,353
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Other creditors	5,967	3,146
	<u>5,967</u>	<u>3,146</u>

13. PROVISIONS FOR LIABILITIES

The church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The minister is eligible to join the Scheme.

From January 2012, pension provision for the Ministers was made through the Defined Contribution (DC) Plan within the BPS. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section of BPS pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits for pre- 2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). As a result of the valuations, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income/Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020. The Recovery Plan dated 30 September 2020 envisaged deficiency contributions continuing until 30 June 2026.

At the end of June 2022, the BPS signed an agreement with the insurance company Just Group to secure members' pension benefits under the DB Plan. As a result, the Scheme no longer has a shortfall. A revised statement of contributions was announced in July 2022 with deficit contributions from each participating employer in the DB Plan reducing to £1 per month from August 2022. However, participating employers remain responsible for providing a share of any additional funds that the DB Plan may require in the future.

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

13. PROVISIONS FOR LIABILITIES - continued

The key financial assumptions underlying the valuations were as follows (% pa):

Type of assumption:	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns:	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases:	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	2.70

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, the charge for the period recognised in the Statement of Financial Activities represents the employer contributions payable.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	5.4.23	5.4.22
	£	£
Liability at 6 April 2022	22,200	27,970
Contributions for the period	(1,703)	(5,030)
Interest cost	645	229
Remaining charge/(credit) to Balance Sheet (recognised in SOFA)	(21,142)	(969)
	<hr/>	<hr/>
Liability at 5 April 2023	-	22,200
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

14. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General fund	81,229	58,153	405,123	544,505
Church Premises Fund	1,313,704	120,804	(416,838)	1,017,670
Legacy fund	323,059	-	-	323,059
	<u>1,717,992</u>	<u>178,957</u>	<u>(11,715)</u>	<u>1,885,234</u>
Restricted funds				
Ambassadors' Fund	-	(12,231)	12,231	-
Pastoral Fund	3,249	599	-	3,848
Other restricted donations	2,202	(1,332)	(516)	354
	<u>5,451</u>	<u>(12,964)</u>	<u>11,715</u>	<u>4,202</u>
<b>TOTAL FUNDS</b>	<u><u>1,723,443</u></u>	<u><u>165,993</u></u>	<u><u>-</u></u>	<u><u>1,889,436</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	127,794	(90,783)	21,142	58,153
Church Premises Fund	156,638	(35,834)	-	120,804
	<u>284,432</u>	<u>(126,617)</u>	<u>21,142</u>	<u>178,957</u>
Restricted funds				
Ambassadors' Fund	-	(12,231)	-	(12,231)
Pastoral Fund	3,629	(3,030)	-	599
Other restricted donations	1,426	(2,758)	-	(1,332)
	<u>5,055</u>	<u>(18,019)</u>	<u>-</u>	<u>(12,964)</u>
<b>TOTAL FUNDS</b>	<u><u>289,487</u></u>	<u><u>(144,636)</u></u>	<u><u>21,142</u></u>	<u><u>165,993</u></u>



Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	Transfers between funds £	At 5.4.22 £
Unrestricted funds				
General fund	65,843	31,213	(15,827)	81,229
Church Premises Fund	1,349,539	(35,835)	-	1,313,704
Legacy fund	323,059	-	-	323,059
	<u>1,738,441</u>	<u>(4,622)</u>	<u>(15,827)</u>	<u>1,717,992</u>
Restricted funds				
Ambassadors' Fund	1,500	(17,327)	15,827	-
Pastoral Fund	2,387	862	-	3,249
Other restricted donations	516	1,686	-	2,202
	<u>4,403</u>	<u>(14,779)</u>	<u>15,827</u>	<u>5,451</u>
<b>TOTAL FUNDS</b>	<u><u>1,742,844</u></u>	<u><u>(19,401)</u></u>	<u><u>-</u></u>	<u><u>1,723,443</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	105,263	(75,019)	969	31,213
Church Premises Fund	(1)	(35,834)	-	(35,835)
	<u>105,262</u>	<u>(110,853)</u>	<u>969</u>	<u>(4,622)</u>
Restricted funds				
Ambassadors' Fund	3,550	(20,877)	-	(17,327)
Pastoral Fund	1,775	(913)	-	862
Other restricted donations	2,156	(470)	-	1,686
	<u>7,481</u>	<u>(22,260)</u>	<u>-</u>	<u>(14,779)</u>
<b>TOTAL FUNDS</b>	<u><u>112,743</u></u>	<u><u>(133,113)</u></u>	<u><u>969</u></u>	<u><u>(19,401)</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General fund	65,843	89,366	389,296	544,505
Church Premises Fund	1,349,539	84,969	(416,838)	1,017,670
Legacy fund	323,059	-	-	323,059
	<u>1,738,441</u>	<u>174,335</u>	<u>(27,542)</u>	<u>1,885,234</u>
Restricted funds				
Ambassadors' Fund	1,500	(29,558)	28,058	-
Pastoral Fund	2,387	1,461	-	3,848
Other restricted donations	516	354	(516)	354
	<u>4,403</u>	<u>(27,743)</u>	<u>27,542</u>	<u>4,202</u>
<b>TOTAL FUNDS</b>	<u><u>1,742,844</u></u>	<u><u>146,592</u></u>	<u><u>-</u></u>	<u><u>1,889,436</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,057	(165,802)	22,111	89,366
Church Premises Fund	156,637	(71,668)	-	84,969
	<u>389,694</u>	<u>(237,470)</u>	<u>22,111</u>	<u>174,335</u>
Restricted funds				
Ambassadors' Fund	3,550	(33,108)	-	(29,558)
Pastoral Fund	5,404	(3,943)	-	1,461
Other restricted donations	3,582	(3,228)	-	354
	<u>12,536</u>	<u>(40,279)</u>	<u>-</u>	<u>(27,743)</u>
<b>TOTAL FUNDS</b>	<u><u>402,230</u></u>	<u><u>(277,749)</u></u>	<u><u>22,111</u></u>	<u><u>146,592</u></u>

The Church Premises Fund is a fixed asset reserve, maintained (by a transfer to or from general funds) at a level equal to the net book value of freehold land and buildings. For 2023, it also includes the profit on the sale of the manse, which will be used towards the future purchase of a new manse.

The Legacy Fund was established in order to record separately the income and expenditure relating to the legacies from former members.

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

14. MOVEMENT IN FUNDS - continued

The Ambassadors Fund was established to provide financial support for the work of missionaries sent out from the Church.

The Pastoral Fund was established to provide financial assistance to those in need in the church and local community.

Other Restricted Donations relate to specific donations made by church members.

15. RELATED PARTY DISCLOSURES

Tony Bennewith, who was appointed as a trustee on 10.11.22 is a director of Bennewith 2018 Ltd, which invoiced the church £3,360 in the period 10.11.22 to 5.4.23, for bookkeeping and accountancy services. The balance outstanding at 5.4.23 was £nil.

Donations totalling £12,370 were received from the trustees during the year (2022: £16,170) and a further £2,800 was received from a charitable trust connected with a church trustee during the period of his trusteeship (2022: £nil).