

Charity registration number 1187096 (England and Wales)

**THE JASMINE CHARITABLE FOUNDATION ('TJCF')  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S L Atwell J M Lucas D O Atwell S R Atwell Lady C E L Atwell
<b>Charity number</b>	1187096
<b>Principal address</b>	1 Vicarage Fields Hanley Castle Worcester WR8 0BF
<b>Independent examiner</b>	Kendall Wadley Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
<b>Bankers</b>	Lloyds Bank plc Blackheath London BX1 1LT
<b>Investment advisors</b>	True Potential LLP Gateway West Newburn Riverside Newcastle Upon Tyne NE15 8NX

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# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

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# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 JULY 2025**

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The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared on a receipts and payments basis and comply with the charity's trust deed and the Charities Act 2011.

### **Objectives and activities**

The charity's objects are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time, in particular but not limited to, relief and assistance for vulnerable people living in poverty and financial hardship with limited access to education by making grants to individuals and charitable bodies.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

We have continued to hold remote meetings, and all trustees have agreed to retain their positions.

This year I am pleased to confirm that we have made significant grants totalling £44,940, all have been agreed.

We have continued to support:

#### **Keeley T**

As our Main beneficiary during this year she outgrew her viola and we have purchased her a brand-new instrument. This has now been given to her. We have continued to support her accommodation costs and cost of books and equipment relevant to her studies. This year we made the following grants to Keeley's accommodation costs and school fees; paid £600 for rental in December. In January 2 terms of UCAS fees £728.22 x 2. In April another £728.

We will continue to support her again in the coming year.

#### **Baby Autumn**

We continued with the reflexology but sadly she passed away on the 12<sup>th</sup> of February, a request for continued bereavement reflexology for the family was made and accepted.

#### **Upton Scouts**

January we were approached by the Upton Scouts to help with camp. Initially the request was for us to cover the cost of the scouts that the parents could not afford to pay. We agreed to cover the whole camp which totalled £2,664.

#### **O Rob Memorial**

In March we finally had the final bill for the head stone for O Rob Memorial the balance of £3,980 was settled.

#### **Old Viola**

We have now loaned the Old Viola out again having had it fully refurbished and serviced. Linda and I met the family and young man and it clearly means a lot to them that we have been able to help them. They have submitted the insurance.

Linda continues to work very closely with the oncology unit, and we expect the coming year to have several cases to work with.

### **Financial review**

The charity has distributed grants amounting to £44,940 (2024 - £20,692). The activities of the year have decreased the cash position from £48,269 to £32,457.

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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It is the policy of the charity that cash funds which have not been designated for a specific use (currently £nil) should be maintained at a level to meet the minimal routine expenditure in managing the investment portfolio. The trustees consider that cash funds at this level will ensure that they will be able to apply excess income to the charitable objects. This level of cash has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

It is our intention to continue to offer help direct to the person, family or group that needs the help in line with our objectives, we do not offer financial support to other charities where any grant we make goes toward the running costs of those charities.

All trustees have agreed that they will remain in post.

#### **Structure, governance and management**

The charity is an unincorporated entity governed by a trust deed dated 20 August 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

S L Atwell

J M Lucas

D O Atwell

S R Atwell

Lady C E L Atwell

Trustees are appointed following nomination and are provided with Charity Commission Guidance notes on the role of a trustee and financial probity.

There must be at least three Trustees. Apart from the first Trustees, every trustee must be appointed for a term of four years by resolution at the Trustees special meeting.

The charity is governed by the Trustees who are responsible for the awarding of grants.

The trustees' report was approved by the Board of Trustees.

S L Atwell

**Trustee**

30 March 2026

Lady C E L Atwell

**Trustee**

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE JASMINE CHARITABLE FOUNDATION ('TJCF')

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I report to the trustees on my examination of the financial statements of The Jasmine Charitable Foundation ('TJCF') (the charity) for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kendall Wadley

Sarah Morley BA (Hons) ACA  
Kendall Wadley LLP  
Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS  
WR14 2JS

Dated: 30 March 2026

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## RECEIPTS AND PAYMENTS ACCOUNTS

**FOR THE YEAR ENDED 31 JULY 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b><u>Receipts and endowments from:</u></b>			
Donations and legacies	<b>2</b>	-	258
Investments	<b>3</b>	2,366	2,655
		<u>2,366</u>	<u>2,913</u>
Sale of Investments		93,996	20,873
<b>Total income</b>		<u>96,362</u>	<u>23,786</u>
<b><u>Expenditure on:</u></b>			
Raising funds	<b>4</b>	3,649	2,462
		<u></u>	<u></u>
Charitable activities	<b>5</b>	47,112	22,312
Purchase of investments		61,413	20,587
<b>Total resources expended</b>		<u>112,174</u>	<u>45,361</u>
<b>Net expenditure for the year/ Net cash movement</b>		(15,812)	(21,575)
Cash balances at 1 August 2024		<u>48,269</u>	<u>69,844</u>
<b>Cash balances at 31 July 2025</b>		<u><u>32,457</u></u>	<u><u>48,269</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## STATEMENT OF ASSETS AND LIABILITIES

**AS AT 31 JULY 2025**

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		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand		32,457	48,269
		<u>          </u>	<u>          </u>
Investment assets	<b>10</b>	376,260	386,278
		<u>          </u>	<u>          </u>

The financial statements were approved by the Trustees on 30 March 2026

S L Atwell  
**Trustee**

Lady C E L Atwell  
**Trustee**



# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2025**

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### **1 Accounting policies**

#### **Charity information**

The Jasmine Charitable Foundation ('TJCF') is an unincorporated charity registered in England & Wales, created by trust deed dated 20 August 2019. The principal office is 1 Vicarage Fields, Hanley Castle, Worcester, WR8 0BF.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document and the Charities Act 2011. The basis of preparation is on a receipts and payments basis. The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when received.

Legacies are recognised on receipt.

#### **1.5 Expenditure**

Expenditure is accounted for as incurred.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

#### **1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently adjusted for the cost of acquisition of new investments less the cost of disposals.

Donated investments are carried at the perceived value at the time of the gift.

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	258

### 3 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	2,063	2,178
Interest receivable	303	477
	<u>2,366</u>	<u>2,655</u>

### 4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	3,649	2,462

### 5 Charitable activities

	Grants awarded 2025 £	Administra- tive costs 2025 £	Total 2025 £	Grants awarded 2024 £	Administra- tive costs 2024 £	Total 2024 £
Other costs	-	492	492	-	-	-
Professional fees	-	1,680	1,680	-	1,620	1,620
	-	2,172	2,172	-	1,620	1,620
Grant funding of activities	44,940	-	44,940	20,692	-	20,692
	<u>44,940</u>	<u>2,172</u>	<u>47,112</u>	<u>20,692</u>	<u>1,620</u>	<u>22,312</u>

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

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### 6 Grants payable

	Grants awarded 2025 £	Grants awarded 2025 £
Grants to institutions:		
Upton scouts	2,664	-
St David's Hospice Wales	-	1,176
SARA	-	9,080
UTurn Back 2 Basics	-	3,180
Upton Girls Rugby	-	1,094
	<hr/>	<hr/>
	2,664	14,530
 Grants to individuals - 4 individuals supported (2024 - 5)	 42,276	 6,162
	<hr/>	<hr/>
	44,940	20,692
	<hr/> <hr/>	<hr/> <hr/>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

There were no employees during the year.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2025**

### 10 Fixed asset investments

	Listed investments	Viola	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 August 2024	381,278	5,000	386,278
Additions	61,413	-	61,413
Disposals	(71,431)	-	(71,431)
At 31 July 2025	371,260	5,000	376,260
<b>Carrying amount</b>			
At 31 July 2025	371,260	5,000	376,260
At 31 July 2024	381,278	5,000	386,278

The market value of the listed investments at 31 July 2025 was £482,348 (2024 - £473,782).

### 11 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).