

**JASMINE CHARITABLE FOUNDATION ('TJCF')**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr S L Atwell J M Lucas D O Atwell S R Atwell Lady C E L Atwell
<b>Charity number</b>	1187096
<b>Principal address</b>	1 Vicarage Fields Hanley Castle Worcester WR8 0BF
<b>Bankers</b>	Lloyds Bank plc Blackheath London BX1 1LT
<b>Investment advisors</b>	True Potential LLP Gateway West Newburn Riverside Newcastle Upon Tyne NE15 8NX

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# JASMINE CHARITABLE FOUNDATION ('TJCF')

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Receipts and payments	4
Statement of assets and liabilities	5
Notes to the financial statements	6 - 8

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# JASMINE CHARITABLE FOUNDATION ('TJCF')

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 JULY 2021

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The trustees present their report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared on a receipts and payments basis and comply with the charity's trust deed and the Charities Act 2011.

#### **Objectives and activities**

The charity's objects are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time, in particular but not limited to, relief and assistance for vulnerable people living in poverty and financial hardship with limited access to education by making grants to individuals and charitable bodies.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

During this difficult year, as a result of COVID, the charity has made four grants in line with our objectives. We were fortunate that following the grants made to Oscar Saxlby - Lee in our first year, part of which was a bond on the accommodation in Singapore, has been returned to us for the sum of £2058.50.

We have continued to support Keeley Taylor with her studies. She has made significant progress in her musical studies due to the quality of the viola she is now playing. We have again insured and maintained the instrument during the year plus we have also paid for additional study classes.

During COVID, the charity supported schools local to the trustees and purchased 53 note book computers, this has help with the children's continued education during the lockdown periods enabling them to study at home.

During this financial year the trustees lost a close friend and supporter of the charity as a result we have benefited from donations to the charity made at Mrs Thelma Redding's memorial.

We were pleased to support Rock2 Recovery a charity that raises funds to support blue light personal suffering from Mental Health Issues. One of our trustees organised an event to raise funds and Jasmines matched the amount the event raised.

During the year the trustees identified that as we all use Amazon to buy online, if we switch to Amazon Smile for every pound we spend, Amazon make donations to the charity, we are now encouraging friend and family member to switch to Amazon Smile and register Jasmines as their nominated charity.

The Charity also owns a viola which the Trustees loan to assist individuals who are unable to afford an instrument.

#### **Financial review**

The charity has benefitted from investment income which has enabled it to distribute grants of £14,212 and increase the investment portfolio with a view to securing additional dividend income in the future. The activities of the year have decreased the cash position from £12,400 to £7,161.

It is the policy of the charity that cash funds which have not been designated for a specific use should be maintained at a level to meet the minimal routine expenditure in managing the investment portfolio. The trustees considers that cash funds at this level will ensure that, they will be able to apply excess income to the charitable objects. This level of cash has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is an unincorporated entity governed by a trust deed dated 20 August 2019.

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# JASMINE CHARITABLE FOUNDATION ('TJCF')

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2021**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S L Atwell

J M Lucas

D O Atwell

S R Atwell

Lady C E L Atwell

Trustees are appointed following nomination and are provided with Charity Commission Guidance notes on the role of a trustee and financial probity.

There must be at least three Trustees. Apart from the first Trustees, every trustee must be appointed for a term of four years by resolution at the Trustees special meeting.

The charity is governed by the trustees who are responsible for the awarding of grants.

The trustees' report was approved by the Board of Trustees.

.....  
**Mr S L Atwell**

Trustee

Dated: .....

.....  
**Lady C E L Atwell**

Trustee

Dated:.....

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF JASMINE CHARITABLE FOUNDATION ('TJCF')

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I report to the trustees on my examination of the financial statements of Jasmine Charitable Foundation ('TJCF') (the charity) for the year ended 31 July 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Morley BA (Hons) ACA  
Kendall Wadley LLP  
Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

Dated: .....

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Receipts and endowments from:</u></b>			
Donations and legacies	2	1,916	531,644
Investments	3	1,205	-
		<hr/> 3,121	<hr/> 531,644
<b><u>Sale of Investments</u></b>		<hr/> 41,826	<hr/> 34,296
<b>Total income</b>		<hr/> 44,947	<hr/> 565,940
<b><u>Expenditure on:</u></b>			
Raising funds	5	<hr/> 2,008	<hr/> 986
Charitable activities	6	<hr/> 17,155	<hr/> 29,244
<b><u>Purchase of investments</u></b>		<hr/> 31,023	<hr/> 523,310
<b>Total resources expended</b>		<hr/> 50,186	<hr/> 553,540
<b>Net (expenditure)/income for the year/ Net cash movement</b>		(5,239)	12,400
Cash balances at 1 August 2020		<hr/> 12,400	<hr/> -
<b>Cash balances at 31 July 2021</b>		<hr/> <hr/> 7,161	<hr/> <hr/> 12,400

All income and expenditure derive from continuing activities.

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 JULY 2021

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	Notes	2021 £	2020 £
Cash at bank and in hand		7,161	12,400
		<u>          </u>	<u>          </u>
Investment assets	8	483,212	494,014
		<u>          </u>	<u>          </u>

The financial statements were approved by the Trustees on .....

.....  
Mr S L Atwell  
**Trustee**

.....  
Lady C E L Atwell  
**Trustee**



# JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2021**

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### **1 Accounting policies**

#### **Charity information**

Jasmine Charitable Foundation ('TJCF') is an unincorporated charity registered in England & Wales, created by trust deed dated 20 August 2019. The principal office is 1 Vicarage Fields, Hanley Castle, Worcester, WR8 0BF.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document and the Charities Act 2011. The basis of preparation is on a receipts and payments basis. The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when received.

Legacies are recognised on receipt.

#### **1.5 Expenditure**

Expenditure is accounted for as incurred.

#### **1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently adjusted for the cost of acquisition of new investments less the value of sales proceeds received on disposal.

Donated investments are carried at the perceived value at the time of the gift.

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	408	-
Legacies receivable	1,508	531,644
	<u>1,916</u>	<u>531,644</u>

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Income from listed investments	<u>1,205</u>	<u>-</u>

### 4 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Sales proceeds on disposal of investments	<u>41,826</u>	<u>34,296</u>

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Investment management</u>	<u>2,008</u>	<u>986</u>
	<u>2,008</u>	<u>986</u>

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2021

#### 6 Charitable activities

	Grants awarded 2021 £	Administrative costs 2021 £	Total 2021 £	Grants awarded 2020 £
Professional fees	-	2,943	2,943	-
Grant funding of activities	14,212	-	14,212	29,244
	<u>14,212</u>	<u>2,943</u>	<u>17,155</u>	<u>29,244</u>

A total of 4 grant awards were made in the year.

#### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 8 Fixed asset investments

	Listed investments £	Viola £	Total £
<b>Cost or valuation</b>			
At 1 August 2020	489,014	5,000	494,014
Additions	31,023	-	31,023
Valuation changes	(41,826)	-	(41,826)
At 31 July 2021	<u>478,211</u>	<u>5,000</u>	<u>483,211</u>
<b>Carrying amount</b>			
At 31 July 2021	<u>478,211</u>	<u>5,000</u>	<u>483,211</u>
At 31 July 2020	<u>489,014</u>	<u>5,000</u>	<u>494,014</u>

The market value of the listed investments at 31 July 2021 was £546,470 (2020- £463,737).

#### 9 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).