

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

England & Wales · Charity number 1187096

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2019-12-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1 Vicarage Fields  
Hanley Castle  
Worcester  
Worcestershire  
WR8 0BF

**Phone** 07958485152

**Email** [stephen@slaifa.co.uk](mailto:stephen@slaifa.co.uk)

## Activities

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**Objects:** TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO THE RELIEF AND ASSISTANCE OF VULNERABLE PEOPLE LIVING IN POVERTY AND FINANCIAL HARDSHIP WITH LIMITED ACCESS TO EDUCATION FOR THE PUBLIC BENEFIT BY MAKING GRANTS AND AWARDS TO INDIVIDUALS AND CHARITABLE BODIES.

**Activities:** As trustees decide on a case by case basis who might be an eligible for a grant. We will consider written request from individuals who may be vulnerable, in poor health, in need educational support, seeking financial help to improve their situation in a positive way.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-07-31 | £96,362  | £112,174    | -      | -         |
| 2024-07-31 | £23,786  | £45,361     | -      | -         |
| 2023-07-31 | £35,239  | £57,062     | -      | -         |
| 2022-07-31 | £140,426 | £55,920     | -      | -         |
| 2021-07-31 | £44,947  | £50,186     | -      | -         |

## Trustees

| Name                                  | Role  | Appointed  |
|---------------------------------------|-------|------------|
| <b>Stephen Lawrence Atwell</b>        | Chair | 2019-08-20 |
| Daniel Owen Atwell                    |       | 2019-08-20 |
| Joanne Margaret Lucas                 |       | 2019-08-20 |
| Lady Catherine Elizabeth Linda Atwell |       | 2019-08-20 |
| Stephen Rhys Atwell                   |       | 2019-08-20 |

**THE JASMINE CHARITABLE FOUNDATION ('TJCF')**

England & Wales - Charity number 1187096

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# Accounts

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Charity registration number 1187096 (England and Wales)

**THE JASMINE CHARITABLE FOUNDATION ('TJCF')**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |  |
|-----------------------------|--|
| <b>Trustees</b>             | S L Atwell<br>J M Lucas<br>D O Atwell<br>S R Atwell<br>Lady C E L Atwell                   |
| <b>Charity number</b>       | 1187096  |
| <b>Principal address</b>    | 1 Vicarage Fields<br>Hanley Castle<br>Worcester<br>WR8 0BF                                 |
| <b>Independent examiner</b> | Kendall Wadley<br>Granta Lodge<br>71 Graham Road<br>Malvern<br>Worcestershire<br>WR14 2JS  |
| <b>Bankers</b>              | Lloyds Bank plc<br>Blackheath<br>London<br>BX1 1LT   |
| <b>Investment advisors</b>  | True Potential LLP<br>Gateway West<br>Newburn Riverside<br>Newcastle Upon Tyne<br>NE15 8NX |

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# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

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# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 JULY 2025**

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The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared on a receipts and payments basis and comply with the charity's trust deed and the Charities Act 2011.

### **Objectives and activities**

The charity's objects are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time, in particular but not limited to, relief and assistance for vulnerable people living in poverty and financial hardship with limited access to education by making grants to individuals and charitable bodies.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

We have continued to hold remote meetings, and all trustees have agreed to retain their positions.

This year I am pleased to confirm that we have made significant grants totalling £44,940, all have been agreed.

We have continued to support:

#### **Keeley T**

As our Main beneficiary during this year she outgrew her viola and we have purchased her a brand-new instrument. This has now been given to her. We have continued to support her accommodation costs and cost of books and equipment relevant to her studies. This year we made the following grants to Keeley's accommodation costs and school fees; paid £600 for rental in December. In January 2 terms of UCAS fees £728.22 x 2. In April another £728.

We will continue to support her again in the coming year.

#### **Baby Autumn**

We continued with the reflexology but sadly she passed away on the 12<sup>th</sup> of February, a request for continued bereavement reflexology for the family was made and accepted.

#### **Upton Scouts**

January we were approached by the Upton Scouts to help with camp. Initially the request was for us to cover the cost of the scouts that the parents could not afford to pay. We agreed to cover the whole camp which totalled £2,664.

#### **O Rob Memorial**

In March we finally had the final bill for the head stone for O Rob Memorial the balance of £3,980 was settled.

#### **Old Viola**

We have now loaned the Old Viola out again having had it fully refurbished and serviced. Linda and I met the family and young man and it clearly means a lot to them that we have been able to help them. They have submitted the insurance.

Linda continues to work very closely with the oncology unit, and we expect the coming year to have several cases to work with.

### **Financial review**

The charity has distributed grants amounting to £44,940 (2024 - £20,692). The activities of the year have decreased the cash position from £48,269 to £32,457.

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2025**

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It is the policy of the charity that cash funds which have not been designated for a specific use (currently £nil) should be maintained at a level to meet the minimal routine expenditure in managing the investment portfolio. The trustees consider that cash funds at this level will ensure that they will be able to apply excess income to the charitable objects. This level of cash has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

It is our intention to continue to offer help direct to the person, family or group that needs the help in line with our objectives, we do not offer financial support to other charities where any grant we make goes toward the running costs of those charities.

All trustees have agreed that they will remain in post.

### **Structure, governance and management**

The charity is an unincorporated entity governed by a trust deed dated 20 August 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

S L Atwell

J M Lucas

D O Atwell

S R Atwell

Lady C E L Atwell

Trustees are appointed following nomination and are provided with Charity Commission Guidance notes on the role of a trustee and financial probity.

There must be at least three Trustees. Apart from the first Trustees, every trustee must be appointed for a term of four years by resolution at the Trustees special meeting.

The charity is governed by the Trustees who are responsible for the awarding of grants.

The trustees' report was approved by the Board of Trustees.

S L Atwell

**Trustee**

30 March 2026

Lady C E L Atwell

**Trustee**

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE JASMINE CHARITABLE FOUNDATION ('TJCF')

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I report to the trustees on my examination of the financial statements of The Jasmine Charitable Foundation ('TJCF') (the charity) for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kendall Wadley

Sarah Morley BA (Hons) ACA  
Kendall Wadley LLP  
Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS  
WR14 2JS

Dated: 30 March 2026

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2025

|  | Notes | Unrestricted funds<br>2025<br>£ | Unrestricted funds<br>2024<br>£ |
|--|-------|---------------------------------|---------------------------------|
| <b><u>Receipts and endowments from:</u></b>                |       |                                 |                                 |
| Donations and legacies                                     | 2     | -                               | 258                             |
| Investments  | 3     | 2,366                           | 2,655                           |
|  |       | <u>2,366</u>                    | <u>2,913</u>                    |
| Sale of Investments  |       | 93,996                          | 20,873                          |
| <b>Total income</b>  |       | <u>96,362</u>                   | <u>23,786</u>                   |
| <b><u>Expenditure on:</u></b>                              |       |                                 |                                 |
| Raising funds  | 4     | 3,649                           | 2,462                           |
| Charitable activities                                      | 5     | 47,112                          | 22,312                          |
| Purchase of investments                                    |       | 61,413                          | 20,587                          |
| <b>Total resources expended</b>                            |       | <u>112,174</u>                  | <u>45,361</u>                   |
| <b>Net expenditure for the year/<br/>Net cash movement</b> |       | (15,812)                        | (21,575)                        |
| Cash balances at 1 August 2024                             |       | <u>48,269</u>                   | <u>69,844</u>                   |
| <b>Cash balances at 31 July 2025</b>                       |       | <u><u>32,457</u></u>            | <u><u>48,269</u></u>            |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 JULY 2025

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|                          | Notes | 2025<br>£ | 2024<br>£ |
|--------------------------|-------|-----------|-----------|
| Cash at bank and in hand |       | 32,457    | 48,269    |
| Investment assets        | 10    | 376,260   | 386,278   |

The financial statements were approved by the Trustees on 30 March 2026

S L Atwell  
Trustee

Lady C E L Atwell  
Trustee

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2025**

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### **1 Accounting policies**

#### **Charity information**

The Jasmine Charitable Foundation ('TJCF') is an unincorporated charity registered in England & Wales, created by trust deed dated 20 August 2019. The principal office is 1 Vicarage Fields, Hanley Castle, Worcester, WR8 0BF.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document and the Charities Act 2011. The basis of preparation is on a receipts and payments basis. The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when received.

Legacies are recognised on receipt.

#### **1.5 Expenditure**

Expenditure is accounted for as incurred.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

#### **1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently adjusted for the cost of acquisition of new investments less the cost of disposals.

Donated investments are carried at the perceived value at the time of the gift.

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 2 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | -                                  | 258                                |
|                     | <u>          </u>                  | <u>          </u>                  |

### 3 Investments

|                                | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|--------------------------------|------------------------------------|------------------------------------|
| Income from listed investments | 2,063                              | 2,178                              |
| Interest receivable            | 303                                | 477                                |
|                                | <u>          </u>                  | <u>          </u>                  |
|                                | <u>2,366</u>                       | <u>2,655</u>                       |

### 4 Expenditure on raising funds

|                       | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|-----------------------|------------------------------------|------------------------------------|
| Investment management | 3,649                              | 2,462                              |
|                       | <u>          </u>                  | <u>          </u>                  |

### 5 Charitable activities

|                             | Grants<br>awarded<br>2025<br>£ | Administra-<br>tive costs<br>2025<br>£ | Total<br>2025<br>£ | Grants<br>awarded<br>2024<br>£ | Administra-<br>tive costs<br>2024<br>£ | Total<br>2024<br>£ |
|-----------------------------|--------------------------------|--|--------------------|--------------------------------|--|--------------------|
| Other costs                 | -                              | 492                                    | 492                | -                              | -                                      | -                  |
| Professional fees           | -                              | 1,680                                  | 1,680              | -                              | 1,620                                  | 1,620              |
|                             | <u>          </u>              | <u>          </u>                      | <u>          </u>  | <u>          </u>              | <u>          </u>                      | <u>          </u>  |
|                             | -                              | 2,172                                  | 2,172              | -                              | 1,620                                  | 1,620              |
| Grant funding of activities | 44,940                         | -                                      | 44,940             | 20,692                         | -                                      | 20,692             |
|                             | <u>          </u>              | <u>          </u>                      | <u>          </u>  | <u>          </u>              | <u>          </u>                      | <u>          </u>  |
|                             | <u>44,940</u>                  | <u>2,172</u>                           | <u>47,112</u>      | <u>20,692</u>                  | <u>1,620</u>                           | <u>22,312</u>      |

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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### 6 Grants payable

|  | Grants<br>awarded<br>2025<br>£ | Grants<br>awarded<br>2025<br>£ |
|--|--------------------------------|--------------------------------|
| Grants to institutions:                                    |                                |                                |
| Upton scouts   | 2,664                          | -                              |
| St David's Hospice Wales                                   | -                              | 1,176                          |
| SARA   | -                              | 9,080                          |
| U Turn Back 2 Basics                                       | -                              | 3,180                          |
| Upton Girls Rugby  | -                              | 1,094                          |
|  | <hr/>                          | <hr/>                          |
|  | 2,664                          | 14,530                         |
| <br>   |                                |                                |
| Grants to individuals - 4 individuals supported (2024 - 5) | 42,276                         | 6,162                          |
|  | <hr/>                          | <hr/>                          |
|  | 44,940                         | 20,692                         |
|  | <hr/> <hr/>                    | <hr/> <hr/>                    |

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

There were no employees during the year.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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### 10 Fixed asset investments

|                          | Listed<br>investments | Viola       | Total       |
|--------------------------|-----------------------|-------------|-------------|
|                          | £                     | £           | £           |
| <b>Cost or valuation</b> |                       |             |             |
| At 1 August 2024         | 381,278               | 5,000       | 386,278     |
| Additions                | 61,413                | -           | 61,413      |
| Disposals                | (71,431)              | -           | (71,431)    |
|                          | <hr/>                 | <hr/>       | <hr/>       |
| At 31 July 2025          | 371,260               | 5,000       | 376,260     |
|                          | <hr/>                 | <hr/>       | <hr/>       |
| <b>Carrying amount</b>   |                       |             |             |
| At 31 July 2025          | 371,260               | 5,000       | 376,260     |
|                          | <hr/> <hr/>           | <hr/> <hr/> | <hr/> <hr/> |
| At 31 July 2024          | 381,278               | 5,000       | 386,278     |
|                          | <hr/> <hr/>           | <hr/> <hr/> | <hr/> <hr/> |

The market value of the listed investments at 31 July 2025 was £482,348 (2024 - £473,782).

### 11 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**THE JASMINE CHARITABLE FOUNDATION ('TJCF')**

England & Wales - Charity number 1187096

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# Accounts

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Charity registration number 1187096

**JASMINE CHARITABLE FOUNDATION ('TJCF')**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                            |  |
|----------------------------|--|
| <b>Trustees</b>            | Mr S L Atwell<br>J M Lucas<br>D O Atwell<br>S R Atwell<br>Lady C E L Atwell                |
| <b>Charity number</b>      | 1187096  |
| <b>Principal address</b>   | 1 Vicarage Fields<br>Hanley Castle<br>Worcester<br>WR8 0BF                                 |
| <b>Bankers</b>             | Lloyds Bank plc<br>Blackheath<br>London<br>BX1 1LT   |
| <b>Investment advisors</b> | True Potential LLP<br>Gateway West<br>Newburn Riverside<br>Newcastle Upon Tyne<br>NE15 8NX |

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# JASMINE CHARITABLE FOUNDATION ('TJCF')

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# JASMINE CHARITABLE FOUNDATION ('TJCF')

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 JULY 2023

---

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared on a receipts and payments basis and comply with the charity's trust deed and the Charities Act 2011.

#### **Objectives and activities**

The charity's objects are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time, in particular but not limited to, relief and assistance for vulnerable people living in poverty and financial hardship with limited access to education by making grants to individuals and charitable bodies.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

During this year we have donated £20,313 which have all been agreed by all trustees.

Agreed funding projects were:

#### **The Hanley's Parish Council – Duck Pond sponsorship**

We were approached as a charity to see if we would help the community by sponsoring new duck houses as the existing were now beyond repair. We attended the parish council meeting at which we inspected the first completed house. This had been built to a very high standard and following the meeting we discussed and agreed to sponsor two of the five new houses as a total cost of £2,700. It was agreed that one of the houses would be named after the charity, Jasmine. The duck houses are now fully installed and can be viewed in the middle of the Hanley Swan community pond.

#### **Amy/P – Sensory Garden**

We were approached by the grandfather of P. to see if we could help his daughter Amy and Granddaughter P. age 9 who is severally disabled. Due to her disabilities the house has had a full and substantial upgrade to accommodate P.'s condition however the local authority run out of funding and were unable to upgrade the garden. We met with all of the family and agreed that we would fund the garden restoration to make it safe for P. and a place where she could benefit from outdoor senses and sounds. We requested two quotations one of which was more than £45,000 the other was from a local landscaping company who when understood what we were trying to achieve he agreed to work with us at cost. His costs were £13,340, additional costs were to the St Peters Garden Centre £1,746 and THF special needs equipment who supplied a Swing and seats costing £465 and SP living and home who supplied the sun screen at a cost of £190.

In addition, we also supplied a garden egg chair for P.'s sister to ensure her inclusion.

This has been a very well worth project, and we have since visited the family and it is wonderful to see how P. is benefiting from the Garden.

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2023

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#### **Jessica / H. nursery fees**

We have been in discussion with this family for some time. In short Jessica has been really ill with major complications, this has led to the family struggling financially.

Dad has had issues with his employer as he has had to try to work childcare for H. around work and it would now appear that his employer needs more commitment. We have agreed to fund full time pre-school nursery fees until the end of the school year after which H. will then be in full time education. We have paid direct to Rivers Academy the Cost of £1,873.

#### **P Bailey**

P approached us as a charity as he had been diagnosed with Prostate cancer and as such was very poorly and had to give up work. His request was simple for someone to help him cover the cost of his incontinence pads. His financial situation was that his income and pensions covered his living expenses, but the cost of the pads were now making him overdraw each month. He was not eligible for additional benefits. We agreed to fund his ongoing needs and we fed this back to him. P contacted Stephen to confirm that he was really appreciative of our support but since our agreement his family had agreed to fund his needs going forward and thanked us for our kindness and generosity.

#### **K.T - Viola**

Once again, this year we have continued to support K and her music studies. She still has the viola in her possession and her studies are progressing well. It is expected that at the end of her college studies that she would go on to university. We will continue to support her.

#### **Financial review**

The charity has benefitted from investment income which has enabled the distribution of grants amounting to £20,313. The activities of the year have decreased the cash position from £91,667 to £69,844.

It is the policy of the charity that cash funds which have not been designated for a specific use should be maintained at a level to meet the minimal routine expenditure in managing the investment portfolio. The trustees considers that cash funds at this level will ensure that, they will be able to apply excess income to the charitable objects. This level of cash has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

It is our intention to continue to offer help direct to the person, family or group that needs the help in line with our objective we do not offer financial support to other Charities where any grant we make goes toward the running costs of their charity.

All trustees have agreed that they will remain in post and during the next year we will vote on our positions for the next four years.

#### **Structure, governance and management**

The charity is an unincorporated entity governed by a trust deed dated 20 August 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S L Atwell

J M Lucas

D O Atwell

S R Atwell

Lady C E L Atwell

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2023**

---

Trustees are appointed following nomination and are provided with Charity Commission Guidance notes on the role of a trustee and financial probity.

There must be at least three Trustees. Apart from the first Trustees, every trustee must be appointed for a term of four years by resolution at the Trustees special meeting.

The charity is governed by the Trustees who are responsible for the awarding of grants.

The trustees' report was approved by the Board of Trustees.

Mr S L Atwell  
**Trustee**

Lady C E L Atwell  
**Trustee**

17 May 2024

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF JASMINE CHARITABLE FOUNDATION ('TJCF')

---

I report to the trustees on my examination of the financial statements of Jasmine Charitable Foundation ('TJCF') (the charity) for the year ended 31 July 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Morley BA (Hons) ACA  
Kendall Wadley LLP  
Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

Dated: 17 May 2024

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

---

|   | Notes | Unrestricted funds<br>2023<br>£ | Unrestricted funds<br>2022<br>£ |
|---|-------|---------------------------------|---------------------------------|
| <b><u>Receipts and endowments from:</u></b>                         |       |                                 |                                 |
| Donations and legacies  | 2     | 50                              | 18                              |
| Investments   | 3     | 2,216                           | 2,059                           |
|   |       | <hr/>                           | <hr/>                           |
|   |       | 2,266                           | 2,077                           |
|   |       | <hr/>                           | <hr/>                           |
| <b><u>Sale of Investments</u></b>                                   | 4     | 32,973                          | 138,349                         |
|   |       | <hr/>                           | <hr/>                           |
| <b>Total income</b>   |       | 35,239                          | 140,426                         |
|   |       | <hr/>                           | <hr/>                           |
| <b><u>Expenditure on:</u></b>                                       |       |                                 |                                 |
| Raising funds   | 5     | 1,664                           | 2,007                           |
|   |       | <hr/>                           | <hr/>                           |
| Charitable activities   | 6     | 21,873                          | 15,512                          |
|   |       | <hr/>                           | <hr/>                           |
| <b>Purchase of investments</b>                                      |       | 33,525                          | 38,401                          |
|   |       | <hr/>                           | <hr/>                           |
| <b>Total resources expended</b>                                     |       | 57,062                          | 55,920                          |
|   |       | <hr/>                           | <hr/>                           |
| <b>Net (expenditure)/income for the year/<br/>Net cash movement</b> |       | (21,823)                        | 84,506                          |
|   |       |                                 |                                 |
| Cash balances at 1 August 2022                                      |       | 91,667                          | 7,161                           |
|   |       | <hr/>                           | <hr/>                           |
| <b>Cash balances at 31 July 2023</b>                                |       | 69,844                          | 91,667                          |
|   |       | <hr/> <hr/>                     | <hr/> <hr/>                     |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 JULY 2023

---

|                          | Notes | 2023<br>£ | 2022<br>£ |
|--------------------------|-------|-----------|-----------|
| Cash at bank and in hand |       | 69,844    | 91,667    |
| Investment assets        | 11    | 383,801   | 383,249   |

The financial statements were approved by the Trustees on 17 May 2024

Mr S L Atwell  
Trustee

Lady C E L Atwell  
Trustee

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2023**

---

### 1 Accounting policies

#### Charity information

Jasmine Charitable Foundation ('TJCF') is an unincorporated charity registered in England & Wales, created by trust deed dated 20 August 2019. The principal office is 1 Vicarage Fields, Hanley Castle, Worcester, WR8 0BF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document and the Charities Act 2011. The basis of preparation is on a receipts and payments basis. The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when received.

Legacies are recognised on receipt.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for as incurred.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently adjusted for the cost of acquisition of new investments less the value of sales proceeds received on disposal.

Donated investments are carried at the perceived value at the time of the gift.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

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### 2 Income from donations and legacies

|                     | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> |
|---------------------|--|--|
| Donations and gifts | 50   | 18   |

### 3 Investments

|                                | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> |
|--------------------------------|--|--|
| Income from listed investments | 2,216  | 2,059  |

### 4 Other income

|   | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> |
|---|--|--|
| Sales proceeds on disposal of investments | 32,973                                       | 138,349                                      |

### 5 Expenditure on raising funds

|                       | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> |
|-----------------------|--|--|
| Investment management | 1,664  | 2,007  |

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 6 Charitable activities

|                             | Grants awarded<br>2023<br>£ | Administra-<br>tive costs<br>2023<br>£ | Total<br>2023<br>£ | Grants awarded<br>2022<br>£ | Administra-<br>tive costs<br>2022<br>£ | Total<br>2022<br>£ |
|-----------------------------|-----------------------------|--|--------------------|-----------------------------|--|--------------------|
| Other costs                 | -                           | -                                      | -                  | -                           | 564                                    | 564                |
| Professional fees           | -                           | 1,560                                  | 1,560              | -                           | 1,500                                  | 1,500              |
|                             | -                           | 1,560                                  | 1,560              | -                           | 2,064                                  | 2,064              |
| Grant funding of activities | 20,313                      | -                                      | 20,313             | 13,448                      | -                                      | 13,448             |
|                             | 20,313                      | 1,560                                  | 21,873             | 13,448                      | 2,064                                  | 15,512             |

### 7 Grants payable

|                                   | Grants awarded<br>2023<br>£ | Grants awarded<br>2023<br>£ |
|-----------------------------------|-----------------------------|-----------------------------|
| Grants to institutions (1 grant): |                             |                             |
| Upton scouts                      | -                           | 2,240                       |
| Hanley Parish Council             | 2,700                       | -                           |
|                                   | 2,700                       | 2,240                       |
| Grants to individuals (7 grants)  | 17,613                      | 11,208                      |
|                                   | 20,313                      | 13,448                      |

-

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

There were no employees during the year.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

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### 11 Fixed asset investments

|                          | Listed<br>investments | Viola       | Total       |
|--------------------------|-----------------------|-------------|-------------|
|                          | £                     | £           | £           |
| <b>Cost or valuation</b> |                       |             |             |
| At 1 August 2022         | 378,249               | 5,000       | 383,249     |
| Additions                | 33,525                | -           | 33,525      |
| Disposals                | (32,973)              | -           | (32,973)    |
|                          | <hr/>                 | <hr/>       | <hr/>       |
| At 31 July 2023          | 378,801               | 5,000       | 383,801     |
|                          | <hr/>                 | <hr/>       | <hr/>       |
| <b>Carrying amount</b>   |                       |             |             |
| At 31 July 2023          | 378,801               | 5,000       | 383,801     |
|                          | <hr/> <hr/>           | <hr/> <hr/> | <hr/> <hr/> |
| At 31 July 2022          | 378,249               | 5,000       | 383,249     |
|                          | <hr/> <hr/>           | <hr/> <hr/> | <hr/> <hr/> |

The market value of the listed investments at 31 July 2023 was £430,189 (2022 - £419,957).

### 12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**THE JASMINE CHARITABLE FOUNDATION ('TJCF')**

England & Wales - Charity number 1187096

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# Accounts

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Charity registration number 1187096

**JASMINE CHARITABLE FOUNDATION ('TJCF')**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                            |  |
|----------------------------|--|
| <b>Trustees</b>            | Mr S L Atwell<br>J M Lucas<br>D O Atwell<br>S R Atwell<br>Lady C E L Atwell                |
| <b>Charity number</b>      | 1187096  |
| <b>Principal address</b>   | 1 Vicarage Fields<br>Hanley Castle<br>Worcester<br>WR8 0BF                                 |
| <b>Bankers</b>             | Lloyds Bank plc<br>Blackheath<br>London<br>BX1 1LT   |
| <b>Investment advisors</b> | True Potential LLP<br>Gateway West<br>Newburn Riverside<br>Newcastle Upon Tyne<br>NE15 8NX |

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# JASMINE CHARITABLE FOUNDATION ('TJCF')

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| Receipts and payments               | 4           |
| Statement of assets and liabilities | 5           |
| Notes to the financial statements   | 6 - 9       |

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# JASMINE CHARITABLE FOUNDATION ('TJCF')

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 JULY 2022

---

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared on a receipts and payments basis and comply with the charity's trust deed and the Charities Act 2011.

#### **Objectives and activities**

The charity's objects are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time, in particular but not limited to, relief and assistance for vulnerable people living in poverty and financial hardship with limited access to education by making grants to individuals and charitable bodies.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

During this year we have agreed four new applications they were:

**Oliver** - Oliver was terminally ill and needed to travel abroad for life saving treatment, we had agreed to pay for his and his family travel costs, sadly Oliver passed away before his treatment.

**Isabel** - We were approached by the oncology unit at Worcester Royal as Isabel had a very short life expectancy, she was not expected to live to see Christmas. She had asked her mum if they could arrange Christmas with the family early as she would not be here. Linda, Trustee, contacted local businesses for support, the result was that Christmas was arranged for Isabel with all the trimmings and presents. The weekend was a great success for the family even though Isabel was poorly. Isabel sadly passed away early 2022.

**Sam** - Again contacted by the oncology unit in Worcester, Sam has an severe illness that leaves him in constant pain and the only relief was when he floats in warm water. We were very pleased to be able to arrange and supply a hot tub for Sam and the family to be able to use with him giving them all quality time together and relief for Sam.

**Upton Scouts** - We were notified that our local scout group were having to cancel the annual camp as parents could not afford the full cost. We met with the Group Scout leader who explained their predicament and we agreed to help with funding. All cubs and Scouts attended the camp and all benefitted for the experience.

In addition to the new grants made this year we have continued to support Keeley and her music studies. We have paid for upgrades to the viola plus this year we have also paid for twenty-six private lessons for her to advance her music skills. She continues to do exceptionally well.

#### **Plans for the future**

We will continue to support Keeley with her music education and expect to continue to fund additional private tuition for her.

It is our intention to continue to offer help direct to the person, family or group that needs the help in line with our objective we do not offer financial support to other Charities where any grant we make goes toward the running costs of their charity.

We have entered into discussions with two young families who due to illness and short life expectancies might require our help.

All trustees have agreed that they will remain in post and during the next year we will vote on our positions for the next four years.

#### **Financial review**

The charity has benefitted from investment income which has enabled the distribution of grants amounting £12,790. The activities of the year have increased the cash position from £7,161 to £91,667.

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2022**

---

It is the policy of the charity that cash funds which have not been designated for a specific use should be maintained at a level to meet the minimal routine expenditure in managing the investment portfolio. The trustees considers that cash funds at this level will ensure that, they will be able to apply excess income to the charitable objects. This level of cash has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is an unincorporated entity governed by a trust deed dated 20 August 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S L Atwell

J M Lucas

D O Atwell

S R Atwell

Lady C E L Atwell

Trustees are appointed following nomination and are provided with Charity Commission Guidance notes on the role of a trustee and financial probity.

There must be at least three Trustees. Apart from the first Trustees, every trustee must be appointed for a term of four years by resolution at the Trustees special meeting.

The charity is governed by the Trustees who are responsible for the awarding of grants.

The trustees' report was approved by the Board of Trustees.

Mr S L Atwell  
**Trustee**

Lady C E L Atwell  
**Trustee**

19 April 2023

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF JASMINE CHARITABLE FOUNDATION ('TJCF')

---

I report to the trustees on my examination of the financial statements of Jasmine Charitable Foundation ('TJCF') (the charity) for the year ended 31 July 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Morley BA (Hons) ACA  
Kendall Wadley LLP  
Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

Dated: 19 April 2023

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

---

|   | Notes | Unrestricted funds<br>2022<br>£ | Unrestricted funds<br>2021<br>£ |
|---|-------|---------------------------------|---------------------------------|
| <b><u>Receipts and endowments from:</u></b>                         |       |                                 |                                 |
| Donations and legacies  | 2     | 18                              | 1,916                           |
| Investments   | 3     | 2,059                           | 1,205                           |
|   |       | <u>2,077</u>                    | <u>3,121</u>                    |
| <b><u>Sale of Investments</u></b>                                   | 4     | 138,349                         | 41,826                          |
| <b>Total income</b>   |       | <u>140,426</u>                  | <u>44,947</u>                   |
| <b><u>Expenditure on:</u></b>                                       |       |                                 |                                 |
| Raising funds   | 5     | 2,007                           | 2,008                           |
| Charitable activities   | 6     | 15,512                          | 17,155                          |
| <b>Purchase of investments</b>                                      |       | <u>38,401</u>                   | <u>31,023</u>                   |
| <b>Total resources expended</b>                                     |       | <u>55,920</u>                   | <u>50,186</u>                   |
| <b>Net income/(expenditure) for the year/<br/>Net cash movement</b> |       | 84,506                          | (5,239)                         |
| Cash balances at 1 August 2021                                      |       | <u>7,161</u>                    | <u>12,400</u>                   |
| <b>Cash balances at 31 July 2022</b>                                |       | <u><u>91,667</u></u>            | <u><u>7,161</u></u>             |

All income and expenditure derive from continuing activities.

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 JULY 2022

---

|                          | Notes | 2022<br>£ | 2021<br>£ |
|--------------------------|-------|-----------|-----------|
| Cash at bank and in hand |       | 91,667    | 7,161     |
| Investment assets        | 10    | 383,249   | 483,212   |

The financial statements were approved by the Trustees on 19 April 2023

Mr S L Atwell  
Trustee

Lady C E L Atwell  
Trustee

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2022**

---

### 1 Accounting policies

#### Charity information

Jasmine Charitable Foundation ('TJCF') is an unincorporated charity registered in England & Wales, created by trust deed dated 20 August 2019. The principal office is 1 Vicarage Fields, Hanley Castle, Worcester, WR8 0BF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document and the Charities Act 2011. The basis of preparation is on a receipts and payments basis. The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when received.

Legacies are recognised on receipt.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for as incurred.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently adjusted for the cost of acquisition of new investments less the value of sales proceeds received on disposal.

Donated investments are carried at the perceived value at the time of the gift.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

---

### 2 Donations and legacies

|                     | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|---------------------|-------------------------------|-----------------------|
|                     | <b>2022</b>                   | 2021                  |
|                     | £                             | £                     |
| Donations and gifts | 18                            | 408                   |
| Legacies receivable | -                             | 1,508                 |
|                     | <u>18</u>                     | <u>1,916</u>          |

### 3 Investments

|                                | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|--------------------------------|-------------------------------|-----------------------|
|                                | <b>2022</b>                   | 2021                  |
|                                | £                             | £                     |
| Income from listed investments | 2,059                         | 1,205                 |
|                                | <u>2,059</u>                  | <u>1,205</u>          |

### 4 Other income

|   | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|---|-------------------------------|-----------------------|
|   | <b>2022</b>                   | 2021                  |
|   | £                             | £                     |
| Sales proceeds on disposal of investments | 138,349                       | 41,826                |
|   | <u>138,349</u>                | <u>41,826</u>         |

### 5 Raising funds

|                              | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|------------------------------|-------------------------------|-----------------------|
|                              | <b>2022</b>                   | 2021                  |
|                              | £                             | £                     |
| <u>Investment management</u> | 2,007                         | 2,008                 |
|                              | <u>2,007</u>                  | <u>2,008</u>          |

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 6 Charitable activities

|                             | Grants<br>awarded<br>2022<br>£ | Administra-<br>tive costs<br>2022<br>£ | Total<br>2022<br>£ | Grants<br>awarded<br>2021<br>£ | Administra-<br>tive costs<br>2021<br>£ | Total<br>2021<br>£ |
|-----------------------------|--------------------------------|--|--------------------|--------------------------------|--|--------------------|
| Other costs                 | -                              | 564                                    | 564                | -                              | -                                      | -                  |
| Professional fees           | -                              | 1,500                                  | 1,500              | -                              | 2,943                                  | 2,943              |
|                             | -                              | 2,064                                  | 2,064              | -                              | 2,943                                  | 2,943              |
| Grant funding of activities | 13,448                         | -                                      | 13,448             | 14,212                         | -                                      | 14,212             |
|                             | <u>13,448</u>                  | <u>2,064</u>                           | <u>15,512</u>      | <u>14,212</u>                  | <u>2,943</u>                           | <u>17,155</u>      |

### 7 Grants payable

|  | Grants<br>awarded<br>2022<br>£ | Grants<br>awarded<br>2021<br>£ |
|--|--------------------------------|--------------------------------|
| Grants to institutions (1 grants):<br>Upton scouts | 2,240                          | -                              |
| Grants to individuals (2 grants)                   | 11,208                         | 14,212                         |
|  | <u>13,448</u>                  | <u>14,212</u>                  |

-

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

There were no employees during the year.

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

---

### 10 Fixed asset investments

|                          | Listed<br>investments | Viola<br>£  | Total<br>£  |
|--------------------------|-----------------------|-------------|-------------|
| <b>Cost or valuation</b> |                       |             |             |
| At 1 August 2021         | 478,212               | 5,000       | 483,212     |
| Additions                | 38,401                | -           | 38,401      |
| Disposals                | (138,364)             | -           | (138,364)   |
|                          | <hr/>                 | <hr/>       | <hr/>       |
| At 31 July 2022          | 378,249               | 5,000       | 383,249     |
|                          | <hr/>                 | <hr/>       | <hr/>       |
| <b>Carrying amount</b>   |                       |             |             |
| At 31 July 2022          | 373,249               | 5,000       | 383,249     |
|                          | <hr/> <hr/>           | <hr/> <hr/> | <hr/> <hr/> |
| At 31 July 2021          | 483,212               | 5,000       | 488,212     |
|                          | <hr/> <hr/>           | <hr/> <hr/> | <hr/> <hr/> |

The market value of the listed investments at 31 July 2022 was £419,957 (2021- £546,470).

### 11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**THE JASMINE CHARITABLE FOUNDATION ('TJCF')**

England & Wales - Charity number 1187096

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# Accounts

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Charity Registration No. 1187096

**JASMINE CHARITABLE FOUNDATION ('TJCF')**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## LEGAL AND ADMINISTRATIVE INFORMATION

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|----------------------------|--|
| <b>Trustees</b>            | Mr S L Atwell<br>J M Lucas<br>D O Atwell<br>S R Atwell<br>Lady C E L Atwell                |
| <b>Charity number</b>      | 1187096  |
| <b>Principal address</b>   | 1 Vicarage Fields<br>Hanley Castle<br>Worcester<br>WR8 0BF                                 |
| <b>Bankers</b>             | Lloyds Bank plc<br>Blackheath<br>London<br>BX1 1LT   |
| <b>Investment advisors</b> | True Potential LLP<br>Gateway West<br>Newburn Riverside<br>Newcastle Upon Tyne<br>NE15 8NX |

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# JASMINE CHARITABLE FOUNDATION ('TJCF')

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# JASMINE CHARITABLE FOUNDATION ('TJCF')

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 JULY 2021**

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The trustees present their report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared on a receipts and payments basis and comply with the charity's trust deed and the Charities Act 2011.

### **Objectives and activities**

The charity's objects are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time, in particular but not limited to, relief and assistance for vulnerable people living in poverty and financial hardship with limited access to education by making grants to individuals and charitable bodies.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

During this difficult year, as a result of COVID, the charity has made four grants in line with our objectives. We were fortunate that following the grants made to Oscar Saxlby - Lee in our first year, part of which was a bond on the accommodation in Singapore, has been returned to us for the sum of £2058.50.

We have continued to support Keeley Taylor with her studies. She has made significant progress in her musical studies due to the quality of the viola she is now playing. We have again insured and maintained the instrument during the year plus we have also paid for additional study classes.

During COVID, the charity supported schools local to the trustees and purchased 53 note book computers, this has help with the children's continued education during the lockdown periods enabling them to study at home.

During this financial year the trustees lost a close friend and supporter of the charity as a result we have benefited form donations to the charity made at Mrs Thelma Redding's memorial.

We were pleased to support Rock2 Recovery a charity that raises funds to support blue light personal suffering from Mental Health Issues. One of our trustees organised an event to raise funds and Jasmines matched the amount the event raised.

During the year the trustees identified that as we all use Amazon to buy online, if we switch to Amazon Smile for every pound we spend, Amazon make donations to the charity, we are now encouraging friend and family member to switch to Amazon Smile and register Jasmines as their nominated charity.

The Charity also owns a viola which the Trustees loan to assist individuals who are unable to afford an instrument.

### **Financial review**

The charity has benefitted from investment income which has enabled it to distribute grants of £14,212 and increase the investment portfolio with a view to securing additional dividend income in the future. The activities of the year have decreased the cash position from £12,400 to £7,161.

It is the policy of the charity that cash funds which have not been designated for a specific use should be maintained at a level to meet the minimal routine expenditure in managing the investment portfolio. The trustees considers that cash funds at this level will ensure that, they will be able to apply excess income to the charitable objects. This level of cash has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is an unincorporated entity governed by a trust deed dated 20 August 2019.

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# JASMINE CHARITABLE FOUNDATION ('TJCF')

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2021**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S L Atwell

J M Lucas

D O Atwell

S R Atwell

Lady C E L Atwell

Trustees are appointed following nomination and are provided with Charity Commission Guidance notes on the role of a trustee and financial probity.

There must be at least three Trustees. Apart from the first Trustees, every trustee must be appointed for a term of four years by resolution at the Trustees special meeting.

The charity is governed by the trustees who are responsible for the awarding of grants.

The trustees' report was approved by the Board of Trustees.

.....  
**Mr S L Atwell**

Trustee

Dated: .....

.....  
**Lady C E L Atwell**

Trustee

Dated:.....

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF JASMINE CHARITABLE FOUNDATION ('TJCF')

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I report to the trustees on my examination of the financial statements of Jasmine Charitable Foundation ('TJCF') (the charity) for the year ended 31 July 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;  
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Morley BA (Hons) ACA  
Kendall Wadley LLP  
Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

Dated: .....

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

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|   | Notes | Unrestricted funds<br>2021<br>£ | Unrestricted funds<br>2020<br>£ |
|---|-------|---------------------------------|---------------------------------|
| <b><u>Receipts and endowments from:</u></b>                         |       |                                 |                                 |
| Donations and legacies  | 2     | 1,916                           | 531,644                         |
| Investments   | 3     | 1,205                           | -                               |
|   |       | <hr/>                           | <hr/>                           |
|   |       | 3,121                           | 531,644                         |
|   |       | <hr/>                           | <hr/>                           |
| <b><u>Sale of Investments</u></b>                                   |       | 41,826                          | 34,296                          |
|   |       | <hr/>                           | <hr/>                           |
| <b>Total income</b>   |       | 44,947                          | 565,940                         |
|   |       | <hr/>                           | <hr/>                           |
| <b><u>Expenditure on:</u></b>                                       |       |                                 |                                 |
| Raising funds   | 5     | 2,008                           | 986                             |
|   |       | <hr/>                           | <hr/>                           |
| Charitable activities   | 6     | 17,155                          | 29,244                          |
|   |       | <hr/>                           | <hr/>                           |
| <b><u>Purchase of investments</u></b>                               |       | 31,023                          | 523,310                         |
|   |       | <hr/>                           | <hr/>                           |
| <b>Total resources expended</b>                                     |       | 50,186                          | 553,540                         |
|   |       | <hr/>                           | <hr/>                           |
| <b>Net (expenditure)/income for the year/<br/>Net cash movement</b> |       | (5,239)                         | 12,400                          |
| Cash balances at 1 August 2020                                      |       | 12,400                          | -                               |
|   |       | <hr/>                           | <hr/>                           |
| <b>Cash balances at 31 July 2021</b>                                |       | 7,161                           | 12,400                          |
|   |       | <hr/> <hr/>                     | <hr/> <hr/>                     |

All income and expenditure derive from continuing activities.

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 JULY 2021

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|                          | Notes | 2021<br>£      | 2020<br>£      |
|--------------------------|-------|----------------|----------------|
| Cash at bank and in hand |       | 7,161          | 12,400         |
|                          |       | <u>7,161</u>   | <u>12,400</u>  |
| Investment assets        | 8     | 483,212        | 494,014        |
|                          |       | <u>483,212</u> | <u>494,014</u> |

The financial statements were approved by the Trustees on .....

.....  
Mr S L Atwell  
Trustee

.....  
Lady C E L Atwell  
Trustee

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 JULY 2021*

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### 1 Accounting policies

#### Charity information

Jasmine Charitable Foundation ('TJCF') is an unincorporated charity registered in England & Wales, created by trust deed dated 20 August 2019. The principal office is 1 Vicarage Fields, Hanley Castle, Worcester, WR8 0BF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document and the Charities Act 2011. The basis of preparation is on a receipts and payments basis. The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when received.

Legacies are recognised on receipt.

#### 1.5 Expenditure

Expenditure is accounted for as incurred.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently adjusted for the cost of acquisition of new investments less the value of sales proceeds received on disposal.

Donated investments are carried at the perceived value at the time of the gift.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

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### 2 Donations and legacies

|                     | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|---------------------|-------------------------------|-----------------------|
|                     | <b>2021</b>                   | 2020                  |
|                     | <b>£</b>                      | <b>£</b>              |
| Donations and gifts | 408                           | -                     |
| Legacies receivable | 1,508                         | 531,644               |
|                     | <u>1,916</u>                  | <u>531,644</u>        |
|                     | <u><u>1,916</u></u>           | <u><u>531,644</u></u> |

### 3 Investments

|                                | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|--------------------------------|-------------------------------|-----------------------|
|                                | <b>2021</b>                   | 2020                  |
|                                | <b>£</b>                      | <b>£</b>              |
| Income from listed investments | 1,205                         | -                     |
|                                | <u>1,205</u>                  | <u>-</u>              |
|                                | <u><u>1,205</u></u>           | <u><u>-</u></u>       |

### 4 Other income

|   | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|---|-------------------------------|-----------------------|
|   | <b>2021</b>                   | 2020                  |
|   | <b>£</b>                      | <b>£</b>              |
| Sales proceeds on disposal of investments | 41,826                        | 34,296                |
|   | <u>41,826</u>                 | <u>34,296</u>         |
|   | <u><u>41,826</u></u>          | <u><u>34,296</u></u>  |

### 5 Raising funds

|                              | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|------------------------------|-------------------------------|-----------------------|
|                              | <b>2021</b>                   | 2020                  |
|                              | <b>£</b>                      | <b>£</b>              |
| <u>Investment management</u> | 2,008                         | 986                   |
|                              | <u>2,008</u>                  | <u>986</u>            |
|                              | <u><u>2,008</u></u>           | <u><u>986</u></u>     |

# JASMINE CHARITABLE FOUNDATION ('TJCF')

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 6 Charitable activities

|                             | Grants awarded<br>2021<br>£ | Administrative costs<br>2021<br>£ | Total<br>2021<br>£ | Grants awarded<br>2020<br>£ |
|-----------------------------|-----------------------------|-----------------------------------|--------------------|-----------------------------|
| Professional fees           | -                           | 2,943                             | 2,943              | -                           |
| Grant funding of activities | 14,212                      | -                                 | 14,212             | 29,244                      |
|                             | <u>14,212</u>               | <u>2,943</u>                      | <u>17,155</u>      | <u>29,244</u>               |

A total of 4 grant awards were made in the year.

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Fixed asset investments

|                          | Listed<br>investments<br>£ | Viola<br>£   | Total<br>£     |
|--------------------------|----------------------------|--------------|----------------|
| <b>Cost or valuation</b> |                            |              |                |
| At 1 August 2020         | 489,014                    | 5,000        | 494,014        |
| Additions                | 31,023                     | -            | 31,023         |
| Valuation changes        | (41,826)                   | -            | (41,826)       |
| At 31 July 2021          | <u>478,211</u>             | <u>5,000</u> | <u>483,211</u> |
| <b>Carrying amount</b>   |                            |              |                |
| At 31 July 2021          | <u>478,211</u>             | <u>5,000</u> | <u>483,211</u> |
| At 31 July 2020          | <u>489,014</u>             | <u>5,000</u> | <u>494,014</u> |

The market value of the listed investments at 31 July 2021 was £546,470 (2020- £463,737).

### 9 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).