



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/1/20
31/12/21

Period start date To
Period end date

Charity name: Pagabo Foundation

Charity registration number: 1187084

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>to promote the preservation of good mental health in particular by enabling and empowering individuals in the construction industry experiencing mental health problems to live with, manage and recover from their condition, in particular through the provision of grants enabling construction industry individuals and organisations to access mental health services; and</p> <p>to relieve the needs of individuals in the construction industry with mental health problems by working to increase the understanding of mental health and mental health problems caused by working in the construction industry or experienced by individuals working in the construction industry by gathering and disseminating information, working to raise awareness, promote understanding and challenge stigma and discrimination.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or	Para 1.17 and 1.19	<p>To raise awareness of Mental Health through exercise and sporting activities.</p> <p>No activities were carried out in 2021.</p>

services identified in the accounts.		
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	None reported - The Charity was setup during COVID and therefore it was decided to delay fund raising activities to a later date.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Only 1 transaction, reviewed by Stefan Harsley, Group finance Manager at The 55 Group
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	None held other than the initial charity donated foundation money.
Amount of reserves held	Para 1.22	None held other than the initial charity donated foundation money.
Reasons for holding zero reserves	Para 1.22	We are a relatively new charity and therefore zero reserve have been held at this time
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees were selected from the construction industry and interviewed by the start-up trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity works within the Construction industry.
Relationship with any related parties	Para 1.51	None
Other		

Reference and Administrative details

Charity name	Pagabo Foundation
Other name the charity uses	None
Registered charity number	1187084
Charity's principal address	55 Whitefriargate HULL HU1 2HU

Pagabo
Pagabo Foundation - FY21 P&L
2021

	P&L
Income	
Pagabo Donations	30,000.00
Total Income	£ 30,000.00
Cost of Sales	0.00
Total Cost of Sales	£ 0.00
Gross Profit	£ 30,000.00
Expenses	0.00
Net Operating Income	£ 30,000.00

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jason Stapley			
2	Gerard Toplass			
3	Simon Toplass			
4	Christine Hartigan			
5	Malcolm Aiston			
6	Pat Boyle			
7	Sarah Fraser			
8	Elizabeth Hardwick-Smith			
9	Andrew Morris			
10	Jon Sealy			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Jason Stapley	
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**Position (eg
Secretary, Chair,
etc)**

Chair	
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Date

15/11/22
