

PUDDLEDUCKS ALL DAYCARE
(A CHARITABLE INCORPORATED ORGANISATION)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024



PUDDLEDUCKS ALL DAYCARE

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PUDDLEDUCKS ALL DAYCARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms Nicola Edwards

Ms Emily Roberts

Ms Nia Jones

Ms Emily Baker

Ms Susan Dick

Mr Sion Davies

(Appointed 31 August 2023)

(Appointed 9 April 2025)

Charity number

1187076

Independent examiner

Azets Audit Services

First Floor

Unit 55 Ffordd William Morgan

St Asaph Business Park

St Asaph

United Kingdom

LL17 0JG

PUDDLEDUCKS ALL DAYCARE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Background Information

Puddleducks All Day Care, Ysgol Trefnant was formed in April 2008 to offer quality, accessible preschool childcare. It expanded in September 2018 to offer wraparound childcare for the children attending Ysgol Trefnant and from the local community. This was in response to demand from Ysgol Trefnant parents who were looking for on-site, wraparound childcare. We became a CIO in November 2020 when we officially changed our name to Puddleducks All Day Care and became a new charity.

Objectives and activities

The object of the CIO is to enhance the development and education of children in Wales, for the public benefit, by encouraging parents to understand and provide for their needs through high quality childcare provision.

The aim of Puddleducks is to provide excellent care and learning in a happy, safe, stimulating, challenging, fun and accessible environment to out of school children offering a range of play activities in a welcoming atmosphere.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Puddleducks operates full day care for boys and girls from the local area and children whom attend Ysgol Trefnant and other local schools for children aged 2 -12 years as stated in the admissions policy.

Puddleducks caters for 19 children, in line with our Care Inspectorate Wales (CIW) registration.

Puddleducks provides a playgroup and after-school/holiday care for pupils of Ysgol Trefnant and children from the wider community.

We offer a child centred environment meeting social, physical, intellectual, creative and emotional needs of children and young people and recognising the individual needs of each child who attends.

The trustees and members support the administration of Puddleducks All Day Care on a voluntary basis, including raising funds for the setting.

Achievements and performance

Puddleducks offers quality, accessible pre-school, after-school and holiday childcare.

We work with Denbighshire County Council Early Education to prepare to provide Early Education funded places to children who turned three in time to access 12.5 hours of funded education in the spring and summer terms of 2024.

This allows access to Early Education grants in order to improve the learning environment, remain sustainable and access mandatory training through the local authority.

Working with the local authority supported staff to provide an enhanced learning environment for the children in their care to access a range of quality resources. This was despite the challenging situation following the discovery of RAAC on the school premises used by Puddleducks.

At the end of July 2024 staff were fully prepared to enhance the provision of the children across the setting and had built good working relationships with Local Authority Early Education to continue this beyond the end of the year this report covers. With a short break for preparation for temporary classrooms for re-roofing construction works to begin during the summer holidays, Puddleducks were able to provide holiday care for the final four weeks of the summer holidays.

PUDDLEDUCKS ALL DAYCARE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Main objectives were:

To ensure compliance with Care Inspectorate Wales and Charity Commission: The remaining trustees have worked to ensure that the setting is compliant and remains sustainable.

To provide Early Education funded places within the setting: At the end of the period for the report the setting had a good working relationship with Denbighshire County Council Early Education scheme to enhance the provision for all children.

To enhance the environment: resources were being upgraded to provide engaging and stimulating activities for the children.

Financial review

Income

This is derived from contributions and grants. Unrestricted incoming resources amounted to £85,116 (2023: £87,031). Total restricted incoming resources amounted to £3,140 (2023: Nil)

Expenditure

Expenditure for the year ended 31st July 2024 was monitored, controlled and increased as appropriate.

Total Unrestricted resources expended amounted to £109,020 (2023; £95,151).

Total restricted resources expended amounted to £3,140 (2023; Nil).

Trustees work hard to keep the charity continuing as a going concern. We have had support grants from Early Years Wales and local charities to help us to continue. Trustees/members will continue to raise funds as appropriate. We continue to monitor incoming fees and staffing costs to ensure that we remain financially viable.

Reserve account held for emergencies including ring fenced redundancy payments.

Amount of reserves held: £3,606 (2023: £3,554)

Principal sources of funds:

- ☐ Sessional fees paid directly by parents/carers.
- ☐ Welsh Government Childcare Offer
- ☐ Employee Childcare Vouchers (Edenred/Sodexu)
- ☐ National Savings HMRC Payments – Childcare tax credits
- ☐ Fundraising events as appropriate

Several of the trustees resigned during the autumn term and the new Responsible Individual/Trustee has worked with the remaining trustees and Setting Leader to ensure that the income covers the cost of expenditure. Increases in national living wage have increased the risks facing the charity, but we continue to work hard to ensure that we are financially viable.

The Responsible Individual and Setting Manager were working with Denbighshire County Council towards providing Early Education in the setting, which would help to sustain the setting in the future.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation (Association) with voting members other than its charity trustees.

PUDDLEDUCKS ALL DAYCARE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms Nicola Edwards	
Ms Christine Richards	(Resigned 4 December 2023)
Ms Emily Roberts	
Ms Nia Jones	
Ms Sarah O'Donnell	(Resigned 16 November 2023)
Ms Victoria Roberts	(Resigned 9 April 2025)
Ms Stacy Hughes	(Resigned 16 November 2023)
Ms Emily Baker	
Ms Susan Dick	(Appointed 31 August 2023)
Ms Suzanne Van Loock	(Resigned 31 August 2023)
Mr Sion Davies	(Appointed 9 April 2025)

Selection of trustees is by existing board of trustees and members.

As part of the recruitment process, trustees provide details of the skills and experience which will be essential to the role of trustee.

Trustees are voted onto the board and this is minuted.

Trustees are provided with governing document/constitution and financial information.

Training will be offered as appropriate, eg, child protection, Prevent Duty training.

Puddleducks All Day Care at Ysgol Trefnant is registered with Care Inspectorate Wales (CIW) and complies with their statutory policy requirements, notably Child Protection/Safeguarding, Health and Safety, Anti-Bullying.

Decisions made at Trustee/Member meetings.

Day to day staffing and pay decisions made by administrator and Responsible Individual along with Payroll Administrator.

Trustees may be involved in more complex decisions.

Affiliated with Early Years Wales.

The trustees' report was approved by the Board of Trustees.

Ms Susan Dick
Trustee

15 August 2025

PUDDLEDUCKS ALL DAYCARE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUDDLEDUCKS ALL DAYCARE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PUDDLEDUCKS ALL DAYCARE

I report to the trustees on my examination of the financial statements of Puddleducks All Daycare (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Ward FCA

Azets Audit Services
First Floor
Unit 55 Ffordd William Morgan
St Asaph Business Park
St Asaph
LL17 0JG
United Kingdom

Dated: 15 August 2025

PUDDLEDUCKS ALL DAYCARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	2023 £
<u>Income from:</u>					
Donations and grants	3	-	3,140	3,140	-
Trading Activities	4	84,957	-	84,957	87,003
Fundraising	5	107	-	107	-
Investments	6	52	-	52	28
Total income		85,116	3,140	88,256	87,031
<u>Expenditure on:</u>					
Charitable activities	7	109,020	3,140	112,160	95,151
Net expenditure for the year/ Net movement in funds		(23,904)	-	(23,904)	(8,120)
Fund balances at 1 August 2023		54,149	-	54,149	62,269
Fund balances at 31 July 2024		30,245	-	30,245	54,149

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PUDDLEDUCKS ALL DAYCARE

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		4,811		5,477
Current assets					
Debtors	13	12,245		-	
Cash at bank and in hand		15,530		48,672	
		<u>27,775</u>		<u>48,672</u>	
Creditors: amounts falling due within one year	14	<u>(2,341)</u>		<u>-</u>	
Net current assets			25,434		48,672
Total assets less current liabilities			<u>30,245</u>		<u>54,149</u>
Income funds					
Unrestricted funds			30,245		54,149
			<u>30,245</u>		<u>54,149</u>

The financial statements were approved by the Trustees on 15 August 2025

Mr Sion Davies
Trustee

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Puddleducks All Daycare is a Charitable Incorporated Organisation incorporated in England and Wales. The registered office is Trefnant School, Henllan Road, Trefnant, Denbigh, Denbighshire, LL16 5UF United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	4 years on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. As all financial assets are classified within one year, they are not amortised but carried at face value.

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price. Financial liabilities classified as payable within one year are carried at face value.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and continue to be measured at face value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements.

3 Donations and grants

	Restricted funds	Total
	2024 £	2023 £
Grants	3,140	-

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

4 Trading activities

	Parentpay	Trading income	Total	Parentpay	Trading income	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Sales within trading activities	36,554	48,403	84,957	23,933	63,070	87,003
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Fundraising activities

	Unrestricted funds	Total
	2024	2023
	£	£
Fundraising events	107	-
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	52	28
	<u> </u>	<u> </u>

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

7 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Depreciation and impairment	2,087	964
Wages	92,090	82,168
Pension Cost	1,663	3,422
Rent	4,200	4,200
Repair and Renewals	1,796	2,471
Legal and Professional	-	912
Staff Training	210	35
Insurance	666	379
Accountancy	-	600
Workwear	119	-
Child Food Expenditure	1,073	-
Child Activity Expenditure	3,792	-
	<u>107,696</u>	<u>95,151</u>
Share of support costs (see note 8)	2,080	-
Share of governance costs (see note 8)	2,384	-
	<u>112,160</u>	<u>95,151</u>
Analysis by fund		
Unrestricted funds	109,020	95,151
Restricted funds	3,140	-
	<u>112,160</u>	<u>95,151</u>

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

8 Support costs

	Support costs £	Governance costs £	2024 £
Legal & Professional	1,443	-	1,443
Printing & Postage	17	-	17
ParentPay Fees	562	-	562
Staff Costs	58	-	58
Accountancy	-	2,384	2,384
	<u>2,080</u>	<u>2,384</u>	<u>4,464</u>
Analysed between Charitable activities	<u>2,080</u>	<u>2,384</u>	<u>4,464</u>

Governance costs includes payments to the Independent Examiners of £1,200 for Independent Examination fees

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:7

2024 Number	2023 Number
<u>6</u>	<u>7</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2023	7,088
Additions	1,421
	<hr/>
At 31 July 2024	8,509
	<hr/>
Depreciation and impairment	
At 1 August 2023	1,611
Depreciation charged in the year	2,087
	<hr/>
At 31 July 2024	3,698
	<hr/>
Carrying amount	
At 31 July 2024	4,811
	<hr/>
At 31 July 2023	5,477
	<hr/>

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	12,245	-
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	570	-
Accruals	1,771	-
	<hr/>	<hr/>
	2,341	-
	<hr/>	<hr/>

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Arts Council of Wales	-	-	2,500	(2,500)	-
Denbighshire County Council	-	-	640	(640)	-
	<u>-</u>	<u>-</u>	<u>3,140</u>	<u>(3,140)</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>3,140</u>	<u>(3,140)</u>	<u>-</u>

16 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Included in other debtors is the amount of £8,892.67 (2023: Nil) owed by Munchkins at Ysgol Llanbedr. This is a charity with a common trustee, Susan Dick. The amount is unsecured, interest free and repayable on demand.