

Charity registration number 1187076

Company registration number CE020100 (England and Wales)

PUDDLEDUCKS ALL DAYCARE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023



PUDDLEDUCKS ALL DAYCARE

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PUDDLEDUCKS ALL DAYCARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Nicola Edwards	
	Ms Emily Roberts	
	Ms N Jones	
	Ms Victoria Roberts	
	Ms Emily Baker	
	Mrs Susan Dick	(Appointed 31 August 2023)
Charity number	1187076	
Company number	CE020100	
Registered office	Trefnant School	
	Henllan Road	
	Trefnant	
	Denbigh	
	Denbighshire	
	United Kingdom	
Accountants	LL16 5UF	
	Azets	
	First Floor	
	Unit 55 Ffordd William Morgan	
	St Asaph Business Park	
	St Asaph	
	United Kingdom	
	LL17 0JG	

PUDDLEDUCKS ALL DAYCARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Background Information

Puddleducks All Day Care, Ysgol Trefnant was formed in April 2008 to offer quality, accessible preschool childcare. It expanded in September 2018 to offer wraparound childcare for the children attending Ysgol Trefnant and from the local community. This was in response to demand from Ysgol Trefnant parents who were looking for on-site, wraparound childcare. We became a CIO in November 2020 when we officially changed our name to Puddleducks All Day Care and became a new charity.

Objectives and activities

The aim of Puddleducks All Day Care, Ysgol Trefnant is to provide quality, accessible full day care and out of school childcare, offering a range of play activities in a welcoming atmosphere.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Premises/Facilities Offered

Puddleducks is based at Ysgol Trefnant and has the use of the school hall and play area throughout the school morning. It uses the school house in the afternoon. It also uses the school hall and outdoor areas out of school hours and during the school holidays.

We provide appropriate areas for a range of needs including areas for food preparation/dining, a quiet area, an indoor play area and a large outdoor play space. Toilet and first aid facilities are available as well as storage and administrative spaces.

Achievements and performance

Financial review

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Suzanne Van Loock	(Retired 31 August 2023)
Ms Nicola Edwards	
Ms Christine Richards	(Resigned 4 December 2023)
Ms Emily Roberts	
Ms N Jones	
Ms Sarah O'Donnell	(Resigned 18 January 2024)
Ms Victoria Roberts	
Ms Stacy Hughes	(Resigned 18 January 2024)
Ms Emily Baker	
Mrs Susan Dick	(Appointed 31 August 2023)

PUDDLEDUCKS ALL DAYCARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2023*

The trustees' report was approved by the Board of Trustees.

Ms Emily Roberts
Trustee

29 May 2024

Mrs Susan Dick
Trustee

PUDDLEDUCKS ALL DAYCARE

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PUDDLEDUCKS ALL DAYCARE FOR THE YEAR ENDED 31 JULY 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Puddleducks All Daycare for the year ended 31 July 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 2 December 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Puddleducks All Daycare and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Puddleducks All Daycare and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Puddleducks All Daycare has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Puddleducks All Daycare. You consider that Puddleducks All Daycare is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Puddleducks All Daycare. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Azets

29 May 2024

First Floor
Unit 55 Ffordd William Morgan
St Asaph Business Park
St Asaph
LL17 0JG
United Kingdom

PUDDLEDUCKS ALL DAYCARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Charitable activities	3	87,003	94,442
Investments	4	28	1
		<hr/>	<hr/>
Total income		87,031	94,443
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	95,151	71,293
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(8,120)	23,150
Fund balances at 1 August 2022		62,269	39,119
		<hr/>	<hr/>
Fund balances at 31 July 2023		54,149	62,269
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PUDDLEDUCKS ALL DAYCARE

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		5,477		1,593
Current assets					
Debtors	10	-		(1)	
Cash at bank and in hand		48,672		60,677	
		<u>48,672</u>		<u>60,676</u>	
Net current assets			48,672		60,676
Total assets less current liabilities			<u>54,149</u>		<u>62,269</u>
Income funds					
Unrestricted funds			54,149		62,269
			<u>54,149</u>		<u>62,269</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 May 2024

Ms Emily Roberts
Trustee

Mrs Susan Dick
Trustee

Company registration number CE020100

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Puddleducks All Daycare is a private company limited by guarantee incorporated in England and Wales. The registered office is Trefnant School, Henllan Road, Trefnant, Denbigh, Denbighshire, LL16 5UF, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	4 years on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. As all financial assets are classified within one year, they are not amortised but carried at face value.

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price. Financial liabilities classified as payable within one year are carried at face value.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and continue to be measured at face value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Parentpay	Charitable Income	Total	Parentpay	Charitable Income	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Sales within charitable activities	23,933	63,070	87,003	23,715	70,727	94,442

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	28	1

5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Depreciation and impairment	964	495
Staff costs	82,168	58,661
Pension Cost	3,422	2,287
Rent	4,200	3,375
Repair and Renewals	2,471	4,750
Legal and Professional	912	749
Staff Training	35	455
Insurance	379	471
Accountancy	600	50
	95,151	71,293
	95,151	71,293

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:7

2023 Number	2022 Number
7	7

There were no employees whose annual remuneration was more than £60,000.

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2022	2,239
Additions	4,849
	<hr/>
At 31 July 2023	7,088
	<hr/>
Depreciation and impairment	
At 1 August 2022	647
Depreciation charged in the year	964
	<hr/>
At 31 July 2023	1,611
	<hr/>
Carrying amount	
At 31 July 2023	5,477
	<hr/>
At 31 July 2022	1,593
	<hr/>

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	(1)
	<hr/>	<hr/>

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).