

PUDDLEDUCKS ALL DAYCARE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022



PUDDLEDUCKS ALL DAYCARE

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PUDDLEDUCKS ALL DAYCARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Suzanne Van Loock Ms Nicola Edwards Ms Christine Richards Ms Emily Roberts Nia Jones Ms Sarah O'Donnell Ms Victoria Roberts Ms Stacy Hughes Ms Emily Baker Ms Nia Jones
Charity number	1187076
Company number	CE020100
Registered office	Trefnant School Henllan Road Trefnant Denbigh Denbighshire United Kingdom LL16 5UF
Independent examiner	Azets Brynford House 21 Brynford Street Holywell Flintshire United Kingdom CH8 7RD

PUDDLEDUCKS ALL DAYCARE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 JULY 2022

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Background Information

Puddleducks All Day Care, Ysgol Trefnant was formed in April 2008 to offer quality, accessible preschool childcare. It expanded in September 2018 to offer wraparound childcare for the children attending Ysgol Trefnant and from the local community. This was in response to demand from Ysgol Trefnant parents who were looking for on-site, wraparound childcare. We became a CIO in November 2020 when we officially changed our name to Puddleducks All Day Care and became a new charity.

Objectives and activities

The aim of Puddleducks All Day Care, Ysgol Trefnant is to provide quality, accessible full day care and out of school childcare, offering a range of play activities in a welcoming atmosphere.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Premises/Facilities Offered

Puddleducks is based at Ysgol Trefnant and has the use of the school hall and play area throughout the school morning. It uses the school house in the afternoon. It also uses the school hall and outdoor areas out of school hours and during the school holidays.

We provide appropriate areas for a range of needs including areas for food preparation/dining, a quiet area, an indoor play area and a large outdoor play space. Toilet and first aid facilities are available as well as storage and administrative spaces.

Achievements and performance

Financial review

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Suzanne Van Loock

Ms Nicola Edwards

Ms Christine Richards

Ms Emily Roberts

Nia Jones

Ms Sarah O'Donnell

Ms Victoria Roberts

Ms Stacy Hughes

Ms Emily Baker

Ms Nia Jones

PUDDLEDUCKS ALL DAYCARE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2022*

The trustees' report was approved by the Board of Trustees.

Ms Suzanne Van Loock
Trustee

Ms Emily Roberts
Trustee

17 November 2023

PUDDLEDUCKS ALL DAYCARE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PUDDLEDUCKS ALL DAYCARE

I report to the trustees on my examination of the financial statements of Puddleducks All Daycare (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets

Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD
United Kingdom

Dated: 17 November 2023

PUDDLEDUCKS ALL DAYCARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and grants	3	-	7,836
Charitable activities	4	94,442	96,834
Investments	5	1	-
Total income		<u>94,443</u>	<u>104,670</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>71,293</u>	<u>86,105</u>
Net income for the year/ Net movement in funds		23,150	18,565
Fund balances at 1 August 2021		<u>39,119</u>	<u>20,554</u>
Fund balances at 31 July 2022		<u><u>62,269</u></u>	<u><u>39,119</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PUDDLEDUCKS ALL DAYCARE

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		1,593		1,666
Current assets					
Cash at bank and in hand		60,676		37,453	
Net current assets			60,676		37,453
Total assets less current liabilities			62,269		39,119
Income funds					
Unrestricted funds			62,269		39,119
			62,269		39,119

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 November 2023

Ms Suzanne Van Loock
Trustee

Ms Emily Roberts
Trustee

Company registration number CE020100

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Puddleducks All Daycare is a private company limited by guarantee incorporated in England and Wales. The registered office is Trefnant School, Henllan Road, Trefnant, Denbigh, Denbighshire, LL16 5UF, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	4 years on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

	Total Unrestricted funds	
	2022	2021
	£	£
Donations and gifts	-	4,121
Grants	-	3,715
	<u>-</u>	<u>7,836</u>

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

4 Charitable activities

	Unrestricted funds	Charitable Income Heading 3	Total 2022	Unrestricted funds	Charitable Income Heading 2	Charitable Income Heading 3	Total 2021
	2022	2022		2021	2021	2021	
	£	£	£	£	£	£	£
Sales within charitable activities	23,715	70,727	94,442	25,387	1,200	70,247	96,834
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

5 Investments

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	1	-

6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	495	151
Staff costs	58,661	71,202
Pension Cost	2,287	2,632
Rent	3,375	4,500
Repair and Renewals	4,750	6,244
Legal and Professional	749	585
Staff Training	455	136
Insurance	471	450
Accountancy	50	50
Workwear	-	155
	71,293	86,105
	71,293	86,105

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:7

2022 Number	2021 Number
7	7

There were no employees whose annual remuneration was more than £60,000.

PUDDLEDUCKS ALL DAYCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2021	1,817
Additions	422
	<hr/>
At 31 July 2022	2,239
	<hr/>
Depreciation and impairment	
At 1 August 2021	151
Depreciation charged in the year	495
	<hr/>
At 31 July 2022	646
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Carrying amount	
At 31 July 2022	1,593
	<hr/> <hr/>
At 31 July 2021	1,666
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11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).