

CHRIST APOSTOLIC CHURCH WONDERS ASSEMBLY

England & Wales · Charity number 1187067

Details

Status Registered

Legal form CIO

Registered 2019-12-20

Register [View on the Charity Commission register](#)

Contact

Address 43 Spital Street
Dartford
DA1 2DX

Phone 07786324596

Email sambamexcell@yahoo.com

Activities

Objects: THE OBJECT OF THE CIO IS FOR THE BENEFIT OF THE PUBLIC: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT

Activities: To advance the Christian faith in accordance with the statement of beliefs in such ways as the trustees of the charity may form time to time think fit.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£313,119	£291,734	-	-
2024-12-31	£305,601	£296,377	-	-
2023-12-31	£246,589	£265,386	-	-
2022-12-31	£137,977	£151,602	-	-
2021-12-31	£64,349	£62,122	-	-

Trustees

Name	Role	Appointed
TITILAYO ADERONKE OGUNSINA	Chair	2019-12-17
Rev Olubodun Samuel Ogunsina		2024-01-28
TESSA KUMBIRAI ADEJUYIGBE		2019-12-17

CHRIST APOSTOLIC CHURCH WONDERS ASSEMBLY

England & Wales - Charity number 1187067

Accounts

Christ Apostolic Church Wonders Assembly
Charity No. 1187067
Trustees' Report and Unaudited Accounts
For the year ended 31 December 2025

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

Christ Apostolic Church Wonders Assembly
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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1187067

Principal Office
7 Abbey Road
Gravesend
Kent
DA12 1RG

Trustees

The following Trustees served during the year:

Omolabake Matthews
Ronald Sibanda
Tessa Ngwiringwiri
Titilayo Ogunsina

Accountants

B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

Bankers

Barclays Bank

OBJECTIVES AND ACTIVITIES

The charity's objects are-

a) To advance the Christian faith in accordance with the statement of beliefs in such ways as the trustees of the charity may from time to time think fit.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £313,119 (2024 - £305,601) and the total resources expended amounted to £291,734 (2024 - £296,377) leaving a net surplus for the year of £21,385 (2024 - £9,224). The balance of fund as at 31 December 2025 was a surplus £980 (2024 - £20,405 deficit).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was not maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established as a Charitable Incorporated Organisation by a constitution dated 17th December 2019 and it is a registered charity.

Christ Apostolic Church Wonders Assembly
Trustees Annual Report

Trustees are selected from long standing members of the congregation and people from outside of the church who are familiar with and have an empathy with the Church's objectives.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

.....
Titilayo Ogunsina
Trustee
26 April 2026

I report to the trustees on my examination of the accounts of Christ Apostolic Church Wonders Assembly for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr. B. M. Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

26 April 2026

Christ Apostolic Church Wonders Assembly
Statement of Financial Activities
For the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3	313,119	313,119	305,601
Total		313,119	313,119	305,601
Expenditure on:				
Charitable activities	4	23,407	23,407	40,810
Other	5	268,327	268,327	255,567
Total		291,734	291,734	296,377
Net gains on investments		-	-	-
Net income	6	21,385	21,385	9,224
Transfers between funds		-	-	-
Net income before other gains/(losses)		21,385	21,385	9,224
Other gains and losses				
Net movement in funds		21,385	21,385	9,224
Reconciliation of funds:				
Total funds brought forward		(20,405)	(20,405)	(29,629)
Total funds carried forward		980	980	(20,405)

Christ Apostolic Church Wonders Assembly

Balance Sheet

At 31 December 2025

Charity No. 1187067	2025	2024
	£	£
Fixed assets		
Tangible assets	8 3,243	4,324
	<u>3,243</u>	<u>4,324</u>
Current assets		
Cash at bank and in hand	853	7,880
	<u>853</u>	<u>7,880</u>
Creditors: Amount falling due within one year	9 (3,116)	(32,609)
Net current liabilities	<u>(2,263)</u>	<u>(24,729)</u>
Total assets less current liabilities	980	(20,405)
Net assets/(liabilities) excluding pension asset or liability	<u>980</u>	<u>(20,405)</u>
Total net assets/(liabilities)	<u><u>980</u></u>	<u><u>(20,405)</u></u>
The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds	980	(20,405)
	<u>980</u>	<u>(20,405)</u>
Reserves	10	
Total funds	<u><u>980</u></u>	<u><u>(20,405)</u></u>

Approved by the trustees on 26 April 2026

And signed on their behalf by:

.....
 Titilayo Ogunsina
 Trustee
 26 April 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fitting and equipment	25% on written down value
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Christ Apostolic Church Wonders Assembly
Notes to the Accounts
2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	305,601	305,601
Total	<u>305,601</u>	<u>305,601</u>
Expenditure on:		
Charitable activities	40,810	40,810
Other	255,567	255,567
Total	<u>296,377</u>	<u>296,377</u>
Net income	<u>9,224</u>	<u>9,224</u>
Net income before other gains/(losses)	9,224	9,224
Other gains and losses:		
Net movement in funds	<u>9,224</u>	<u>9,224</u>
Reconciliation of funds:		
Total funds brought forward	(29,629)	(29,629)
Total funds carried forward	<u>(20,405)</u>	<u>(20,405)</u>

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Tithes and offerings	284,944	284,944	259,707
Gift Aid Reclaim	28,175	28,175	45,894
	<u>313,119</u>	<u>313,119</u>	<u>305,601</u>

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

4 Expenditure on charitable activities

	Unrestricted	Total	Total
		2025	2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Honoraria and gift to Missions	2,581	2,581	8,197
Evangelism	6,750	6,750	5,835
Benevolence and love offerings	3,163	3,163	8,192
Mission Support	587	587	7,094
Books and tapes	1,167	1,167	1,538
Publicity	1,063	1,063	1,055
<i>Governance costs</i>			
Accountancy fees	960	960	960
Legal and professional fees	6,035	6,035	7,788
	<u>22,306</u>	<u>22,306</u>	<u>40,659</u>

5 Other expenditure

	Unrestricted	Total	Total
		2025	2024
	£	£	£
Employee costs	250,345	250,345	228,776
Motor and travel costs	412	412	1,128
Premises costs	8,170	8,170	9,956
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,081	1,081	1,441
General administrative costs	8,319	8,319	14,266
	<u>268,327</u>	<u>268,327</u>	<u>255,567</u>

6 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,081	1,441

7 Staff costs

Salaries and wages	249,659	228,063
Pension costs	686	713
	<u>250,345</u>	<u>228,776</u>

No employee received emoluments in excess of £60,000.

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

8 Tangible fixed assets

	Fixtures, fitting and equipment £	Total £
Cost or revaluation		
At 1 January 2025	9,264	9,264
At 31 December 2025	<u>9,264</u>	<u>9,264</u>
Depreciation and impairment		
At 1 January 2025	4,940	4,940
Depreciation charge for the year	1,081	1,081
At 31 December 2025	<u>6,021</u>	<u>6,021</u>
Net book values		
At 31 December 2025	<u>3,243</u>	<u>3,243</u>
At 31 December 2024	<u>4,324</u>	<u>4,324</u>

9 Creditors:
amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	1,256	-
Other loans	-	30,618
Other taxes and social security	626	1,031
Other creditors	250	-
Accruals and deferred income	984	960
	<u>3,116</u>	<u>32,609</u>

10 Movement in funds

	At 1 January 2025 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	(20,405)	313,119	(291,734)	980
Revaluation Reserves:				
Total funds	<u>(20,405)</u>	<u>313,119</u>	<u>(291,734)</u>	<u>980</u>

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	3,243	3,243
Net current assets	(2,263)	(2,263)
	<u>980</u>	<u>980</u>

12 Reconciliation of net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash and cash equivalents	7,880	(7,027)	853
Bank overdrafts	-	(1,256)	(1,256)
	<u>7,880</u>	<u>(8,283)</u>	<u>(403)</u>
Borrowings	(30,618)	30,618	-
	<u>(30,618)</u>	<u>30,618</u>	<u>-</u>
Net debt	<u>(22,738)</u>	<u>22,335</u>	<u>(403)</u>

13 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2025	2024
	£	£
The pension cost charge to the charity amounted to:	<u>686</u>	<u>713</u>

Christ Apostolic Church Wonders Assembly
Detailed Statement of Financial Activities
For the year ended 31 December 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Tithes and offerings	284,944	284,944	259,707
Gift Aid Reclaim	28,175	28,175	45,894
	313,119	313,119	305,601
Total income and endowments	313,119	313,119	305,601
Expenditure on:			
Charitable activities			
Honoraria and gift to Missions	2,581	2,581	8,197
Evangelism	6,750	6,750	5,835
Benevolence and love offerings	3,163	3,163	8,192
Mission Support	587	587	7,094
Conferences	1,101	1,101	151
Books and tapes	1,167	1,167	1,538
Publicity	1,063	1,063	1,055
	16,412	16,412	32,062
Governance costs			
Accountancy fees	960	960	960
Legal and professional fees	6,035	6,035	7,788
	6,995	6,995	8,748
Total of expenditure on charitable activities	23,407	23,407	40,810
Employee costs			
Salaries/wages	249,659	249,659	228,063
Pension costs	686	686	713
	250,345	250,345	228,776
Motor and travel costs			
Vehicles - General costs	412	412	1,128
	412	412	1,128
Premises costs			
Rent	7,270	7,270	6,933
Premises cleaning	900	900	3,023
	8,170	8,170	9,956
General administrative costs, including depreciation and amortisation			

Christ Apostolic Church Wonders Assembly

Detailed Statement of Financial Activities

Depreciation of Fixtures, fitting and equipment	1,081	1,081	1,441
Bank charges	77	77	293
Refreshments	3,797	3,797	7,101
Equipment repairs and maintenance	1,955	1,955	2,855
General insurances	350	350	234
Software, IT support and related costs	903	903	125
Stationery and printing	1,007	1,007	2,921
Sundry expenses	230	230	737
	<u>9,400</u>	<u>9,400</u>	<u>15,707</u>
Total of expenditure of other costs	<u>268,327</u>	<u>268,327</u>	<u>255,567</u>
Total expenditure	291,734	291,734	296,377
Net gains on investments	-	-	-
	<u>21,385</u>	<u>21,385</u>	<u>9,224</u>
Net income			
Net income before other gains/(losses)	<u>21,385</u>	<u>21,385</u>	<u>9,224</u>
Other Gains	-	-	-
	<u>21,385</u>	<u>21,385</u>	<u>9,224</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	(20,405)	(20,405)	(29,629)
Total funds carried forward	<u>980</u>	<u>980</u>	<u>(20,405)</u>

CHRIST APOSTOLIC CHURCH WONDERS ASSEMBLY

England & Wales - Charity number 1187067

Accounts

Christ Apostolic Church Wonders Assembly
Charity No. 1187067
Trustees' Report and Unaudited Accounts
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Charity No. 1187067

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Gravesend

Kent

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Trustees

The following Trustees served during the year:

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Ronald Sibanda

Tessa Ngwiringwiri

Titilayo Ogunsina

Accountants

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Bankers

Barclays Bank

OBJECTIVES AND ACTIVITIES

The charity's objects are-

a) To advance the Christian faith in accordance with the statement of beliefs in such ways as the trustees of the charity may from time to time think fit.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £305,601 (2023 - £246,589) and the total resources expended amounted to £296,377 (2023 - £265,386) leaving a net surplus for the year of £9,224 (2023 - £18,797 deficit). The balance of fund as at 31 December 2024 was a deficit of £20,405 (2023 - £29,629).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was not maintained throughout the year.

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Signed on behalf of the charity's trustees

.....
Titilayo Ogunsina
Trustee
21 June 2025

I report to the trustees on my examination of the accounts of Christ Apostolic Church Wonders Assembly for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

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Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Mr. B. M. Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
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RM9 5SL

21 June 2025

Christ Apostolic Church Wonders Assembly
Statement of Financial Activities
For the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	305,601	305,601	246,589
Total		305,601	305,601	246,589
Expenditure on:				
Charitable activities	4	40,810	40,810	38,650
Other	5	255,567	255,567	226,736
Total		296,377	296,377	265,386
Net gains on investments		-	-	-
Net income/(expenditure)	6	9,224	9,224	(18,797)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		9,224	9,224	(18,797)
Other gains and losses				
Net movement in funds		9,224	9,224	(18,797)
Reconciliation of funds:				
Total funds brought forward		(29,629)	(29,629)	(10,832)
Total funds carried forward		(20,405)	(20,405)	(29,629)

Christ Apostolic Church Wonders Assembly

Balance Sheet

At 31 December 2024

Charity No. 1187067	2024	2023
	£	£
Fixed assets		
Tangible assets	8 4,324	3,626
	<u>4,324</u>	<u>3,626</u>
Current assets		
Cash at bank and in hand	7,880	10,510
	<u>7,880</u>	<u>10,510</u>
Creditors: Amount falling due within one year	9 (32,609)	(43,765)
Net current liabilities	<u>(24,729)</u>	<u>(33,255)</u>
Total assets less current liabilities	<u>(20,405)</u>	<u>(29,629)</u>
Net liabilities excluding pension asset or liability	<u>(20,405)</u>	<u>(29,629)</u>
Total net liabilities	<u><u>(20,405)</u></u>	<u><u>(29,629)</u></u>
The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds	(20,405)	(29,629)
	<u>(20,405)</u>	<u>(29,629)</u>
Reserves	10	
Total funds	<u><u>(20,405)</u></u>	<u><u>(29,629)</u></u>

Approved by the trustees on 21 June 2025

And signed on their behalf by:

.....
 Titilayo Ogunsina
 Trustee
 21 June 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fitting and equipment	25% on written down value
---------------------------------	---------------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Christ Apostolic Church Wonders Assembly
Notes to the Accounts
2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	246,589	246,589
Total	<u>246,589</u>	<u>246,589</u>
Expenditure on:		
Charitable activities	38,098	38,098
Other	227,288	227,288
Total	<u>265,386</u>	<u>265,386</u>
Net income	<u>(18,797)</u>	<u>(18,797)</u>
Net income before other gains/(losses)	(18,797)	(18,797)
Other gains and losses:		
Net movement in funds	<u>(18,797)</u>	<u>(18,797)</u>
Reconciliation of funds:		
Total funds brought forward	(10,832)	(10,832)
Total funds carried forward	<u>(29,629)</u>	<u>(29,629)</u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Tithes and offerings	259,707	259,707	218,583
Gift Aid Reclaim	45,894	45,894	28,006
	<u>305,601</u>	<u>305,601</u>	<u>246,589</u>

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

4 Expenditure on charitable activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Honoraria and gift to Missions	8,197	8,197	955
Evangelism	5,835	5,835	8,071
Benevolence and love offerings	8,192	8,192	8,935
Mission Support	7,094	7,094	5,524
Conferences	151	151	5,230
Books and tapes	1,538	1,538	872
Publicity	1,055	1,055	552
<i>Governance costs</i>			
Accountancy fees	960	960	960
Legal and professional fees	7,788	7,788	7,551
	<u>40,810</u>	<u>40,810</u>	<u>38,650</u>

5 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Employee costs	228,776	228,776	204,667
Motor and travel costs	1,128	1,128	1,033
Premises costs	9,956	9,956	10,613
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,441	1,441	1,209
General administrative costs	14,266	14,266	9,214
	<u>255,567</u>	<u>255,567</u>	<u>226,736</u>

6 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,441	1,209

7 Staff costs

Salaries and wages	228,063	203,409
Pension costs	713	1,258
	<u>228,776</u>	<u>204,667</u>

No employee received emoluments in excess of £60,000.

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

8 Tangible fixed assets

	Fixtures, fitting and equipment £	Total £
Cost or revaluation		
At 1 January 2024	7,125	7,125
Additions	2,139	2,139
At 31 December 2024	<u>9,264</u>	<u>9,264</u>
Depreciation and impairment		
At 1 January 2024	3,499	3,499
Depreciation charge for the year	1,441	1,441
At 31 December 2024	<u>4,940</u>	<u>4,940</u>
Net book values		
At 31 December 2024	<u>4,324</u>	<u>4,324</u>
At 31 December 2023	<u>3,626</u>	<u>3,626</u>

9 Creditors:

amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	-	4,118
Other loans	30,618	20,018
Other taxes and social security	1,031	2,311
Other creditors	-	16,274
Accruals and deferred income	960	1,044
	<u>32,609</u>	<u>43,765</u>

10 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	(29,629)	305,601	(296,377)	(20,405)
Revaluation Reserves:				
Total funds	<u>(29,629)</u>	<u>305,601</u>	<u>(296,377)</u>	<u>(20,405)</u>

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	4,324	4,324
Net current assets	(24,729)	(24,729)
	<u>(20,405)</u>	<u>(20,405)</u>

12 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	10,510	(2,630)	7,880
	<u>10,510</u>	<u>(2,630)</u>	<u>7,880</u>
Borrowings	(20,018)	(10,600)	(30,618)
	<u>(20,018)</u>	<u>(10,600)</u>	<u>(30,618)</u>
Net debt	<u>(9,508)</u>	<u>(13,230)</u>	<u>(22,738)</u>

13 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
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Operating leases with expiry date:

Pension commitments

	2024 £	2023 £
The pension cost charge to the charity amounted to:	<u>713</u>	<u>1,258</u>

Christ Apostolic Church Wonders Assembly
Detailed Statement of Financial Activities
For the year ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Tithes and offerings	259,707	259,707	218,583
Gift Aid Reclaim	45,894	45,894	28,006
	<u>305,601</u>	<u>305,601</u>	<u>246,589</u>
Total income and endowments	305,601	305,601	246,589
Expenditure on:			
Charitable activities			
Honoraria and gift to Missions	8,197	8,197	955
Evangelism	5,835	5,835	8,071
Benevolence and love offerings	8,192	8,192	8,935
Mission Support	7,094	7,094	5,524
Conferences	151	151	5,230
Books and tapes	1,538	1,538	872
Publicity	1,055	1,055	552
	<u>32,062</u>	<u>32,062</u>	<u>30,139</u>
Governance costs			
Accountancy fees	960	960	960
Legal and professional fees	7,788	7,788	7,551
	<u>8,748</u>	<u>8,748</u>	<u>8,511</u>
Total of expenditure on charitable activities	40,810	40,810	38,650
Employee costs			
Salaries/wages	228,063	228,063	203,409
Pension costs	713	713	1,258
	<u>228,776</u>	<u>228,776</u>	<u>204,667</u>
Motor and travel costs			
Vehicles - General costs	1,128	1,128	1,033
	<u>1,128</u>	<u>1,128</u>	<u>1,033</u>
Premises costs			
Rent	6,933	6,933	10,613
Premises cleaning	3,023	3,023	-
	<u>9,956</u>	<u>9,956</u>	<u>10,613</u>
General administrative costs, including depreciation and amortisation			

Christ Apostolic Church Wonders Assembly

Detailed Statement of Financial Activities

Depreciation of Fixtures, fitting and equipment	1,441	1,441	1,209
Bank charges	293	293	370
Refreshments	7,101	7,101	4,172
Equipment repairs and maintenance	2,855	2,855	14
General insurances	234	234	219
Software, IT support and related costs	125	125	408
Stationery and printing	2,921	2,921	2,713
Sundry expenses	737	737	1,308
Telephone, fax and broadband	-	-	10
	<u>15,707</u>	<u>15,707</u>	<u>10,423</u>
Total of expenditure of other costs	<u>255,567</u>	<u>255,567</u>	<u>226,736</u>
Total expenditure	296,377	296,377	265,386
Net gains on investments	-	-	-
	<u>9,224</u>	<u>9,224</u>	<u>(18,797)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	<u>9,224</u>	<u>9,224</u>	<u>(18,797)</u>
Other Gains	-	-	-
Net movement in funds	<u>9,224</u>	<u>9,224</u>	<u>(18,797)</u>
Reconciliation of funds:			
Total funds brought forward	(29,629)	(29,629)	(10,832)
Total funds carried forward	<u>(20,405)</u>	<u>(20,405)</u>	<u>(29,629)</u>

CHRIST APOSTOLIC CHURCH WONDERS ASSEMBLY

England & Wales - Charity number 1187067

Accounts

Christ Apostolic Church Wonders Assembly
Charity No. 1187067
Trustees' Report and Unaudited Accounts
For the year ended 31 December 2023

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

Christ Apostolic Church Wonders Assembly
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Trustees' Annual Report	2 to 3
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Statement of Financial Activities	5
Balance Sheet	6
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Detailed Statement of Financial Activities	14 to 15

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1187067

Principal Office

7 Abbey Road

Gravesend

Kent

DA12 1RG

Trustees

The following Trustees served during the year:

Omolabake Matthews

Ronald Sibanda

Tessa Ngwiringwiri

Titilayo Ogunsina

Accountants

B M Cooper & Co. Limited

88 Wood Lane

Dagenham

Essex

RM9 5SL

Bankers

Barclays Bank

OBJECTIVES AND ACTIVITIES

The charity's objects are-

a) To advance the Christian faith in accordance with the statement of beliefs in such ways as the trustees of the charity may from time to time think fit.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £246,589 (2022 - £137,977) and the total resources expended amounted to £265,386 (2022 - £151,602) leaving a net deficit for the year of £18,797 (2022 - £13,625 deficit). The balance of fund as at 31 December 2023 was a deficit of £29,629 (2022 - £10,832 deficit).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was not maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established as a Charitable Incorporated Organisation by a constitution dated 17th December 2019 and it is a registered charity.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

.....

Titilayo Ogunsina

Trustee

26 February 2024

I report to the trustees on my examination of the accounts of Christ Apostolic Church Wonders Assembly for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr. B. M. Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

26 February 2024

Christ Apostolic Church Wonders Assembly
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	246,589	246,589	137,977
Total		246,589	246,589	137,977
Expenditure on:				
Charitable activities	4	38,098	38,098	11,179
Other	5	227,288	227,288	140,423
Total		265,386	265,386	151,602
Net gains on investments		-	-	-
Net expenditure	6	(18,797)	(18,797)	(13,625)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(18,797)	(18,797)	(13,625)
Other gains and losses				
Net movement in funds		(18,797)	(18,797)	(13,625)
Reconciliation of funds:				
Total funds brought forward		(10,832)	(10,832)	2,793
Total funds carried forward		(29,629)	(29,629)	(10,832)

Christ Apostolic Church Wonders Assembly

Balance Sheet

At 31 December 2023

Charity No. 1187067	2023	2022
	£	£
Fixed assets		
Tangible assets	8 3,626	3,652
	<u>3,626</u>	<u>3,652</u>
Current assets		
Cash at bank and in hand	10,510	1,230
	<u>10,510</u>	<u>1,230</u>
Creditors: Amount falling due within one year	9 (43,765)	(15,714)
Net current liabilities	<u>(33,255)</u>	<u>(14,484)</u>
Total assets less current liabilities	<u>(29,629)</u>	<u>(10,832)</u>
Net liabilities excluding pension asset or liability	<u>(29,629)</u>	<u>(10,832)</u>
Total net liabilities	<u><u>(29,629)</u></u>	<u><u>(10,832)</u></u>
The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds	(29,629)	(10,832)
	<u>(29,629)</u>	<u>(10,832)</u>
Reserves	10	
Total funds	<u><u>(29,629)</u></u>	<u><u>(10,832)</u></u>

Approved by the trustees on 26 February 2024

And signed on their behalf by:

.....
 Titilayo Ogunsina
 Trustee
 26 February 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Christ Apostolic Church Wonders Assembly

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fitting and equipment	25% on written down value
---------------------------------	---------------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Christ Apostolic Church Wonders Assembly
Notes to the Accounts
2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	137,977	137,977
Total	<u>137,977</u>	<u>137,977</u>
Expenditure on:		
Charitable activities	7,224	7,224
Other	144,378	144,378
Total	<u>151,602</u>	<u>151,602</u>
Net income	<u>(13,625)</u>	<u>(13,625)</u>
Net income before other gains/(losses)	(13,625)	(13,625)
Other gains and losses:		
Net movement in funds	<u>(13,625)</u>	<u>(13,625)</u>
Reconciliation of funds:		
Total funds brought forward	2,793	2,793
Total funds carried forward	<u>(10,832)</u>	<u>(10,832)</u>

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Tithes and offerings	218,583	218,583	114,008
Gift Aid Reclaim	28,006	28,006	23,969
	<u>246,589</u>	<u>246,589</u>	<u>137,977</u>

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

4 Expenditure on charitable activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Honoraria and gift to Missions	955	955	310
Evangelism	8,071	8,071	1,830
Benevolence and love offerings	8,935	8,935	919
Mission Support	5,524	5,524	1,319
Conferences	5,230	5,230	2,600
Books and tapes	872	872	246
<i>Governance costs</i>			
Accountancy fees	960	960	960
Legal and professional fees	7,551	7,551	2,995
	<u>38,098</u>	<u>38,098</u>	<u>11,179</u>

5 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Employee costs	204,667	204,667	123,448
Motor and travel costs	1,033	1,033	1,557
Premises costs	10,613	10,613	11,279
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,209	1,209	1,217
General administrative costs	9,214	9,214	2,731
Legal and professional costs	552	552	191
	<u>227,288</u>	<u>227,288</u>	<u>140,423</u>

6 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,209	1,217

7 Staff costs

Salaries and wages	203,409	122,441
Pension costs	1,258	1,007
	<u>204,667</u>	<u>123,448</u>

No employee received emoluments in excess of £60,000.

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

8 Tangible fixed assets

	Fixtures, fitting and equipment £	Total £
Cost or revaluation		
At 1 January 2023	5,942	5,942
Additions	1,183	1,183
At 31 December 2023	<u>7,125</u>	<u>7,125</u>
Depreciation and impairment		
At 1 January 2023	2,290	2,290
Depreciation charge for the year	1,209	1,209
At 31 December 2023	<u>3,499</u>	<u>3,499</u>
Net book values		
At 31 December 2023	<u>3,626</u>	<u>3,626</u>
At 31 December 2022	<u>3,652</u>	<u>3,652</u>

9 Creditors:

amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	4,118	-
Other loans	20,018	12,118
Other taxes and social security	2,311	1,576
Other creditors	16,274	1,060
Accruals and deferred income	1,044	960
	<u>43,765</u>	<u>15,714</u>

10 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	(10,832)	246,589	(265,386)	(29,629)
Revaluation Reserves:				
Total funds	<u>(10,832)</u>	<u>246,589</u>	<u>(265,386)</u>	<u>(29,629)</u>

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	3,626	3,626
Net current assets	(33,255)	(33,255)
	<u>(29,629)</u>	<u>(29,629)</u>

12 Reconciliation of net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	1,230	9,280	10,510
	<u>1,230</u>	<u>9,280</u>	<u>10,510</u>
Borrowings	(12,118)	(7,900)	(20,018)
	<u>(12,118)</u>	<u>(7,900)</u>	<u>(20,018)</u>
Net debt	<u>(10,888)</u>	<u>1,380</u>	<u>(9,508)</u>

13 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings	2023 Other	2022 Land and buildings	2022 Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	<u>1,258</u>	<u>1,007</u>

Christ Apostolic Church Wonders Assembly
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Tithes and offerings	218,583	218,583	114,008
Gift Aid Reclaim	28,006	28,006	23,969
	<u>246,589</u>	<u>246,589</u>	<u>137,977</u>
Total income and endowments	246,589	246,589	137,977
Expenditure on:			
Charitable activities			
Honoraria and gift to Missions	955	955	310
Evangelism	8,071	8,071	1,830
Benevolence and love offerings	8,935	8,935	919
Mission Support	5,524	5,524	1,319
Conferences	5,230	5,230	2,600
Books and tapes	872	872	246
	<u>29,587</u>	<u>29,587</u>	<u>7,224</u>
Governance costs			
Accountancy fees	960	960	960
Legal and professional fees	7,551	7,551	2,995
	<u>8,511</u>	<u>8,511</u>	<u>3,955</u>
Total of expenditure on charitable activities	38,098	38,098	11,179
Employee costs			
Salaries/wages	203,409	203,409	122,441
Pension costs	1,258	1,258	1,007
	<u>204,667</u>	<u>204,667</u>	<u>123,448</u>
Motor and travel costs			
Vehicles - General costs	1,033	1,033	1,557
	<u>1,033</u>	<u>1,033</u>	<u>1,557</u>
Premises costs			
Rent	10,613	10,613	11,279
	<u>10,613</u>	<u>10,613</u>	<u>11,279</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixtures, fitting and equipment	1,209	1,209	1,217
Bank charges	370	370	-

Christ Apostolic Church Wonders Assembly

Detailed Statement of Financial Activities

Refreshments	4,172	4,172	1,046
Equipment repairs and maintenance	14	14	344
General insurances	219	219	197
Software, IT support and related costs	408	408	-
Stationery and printing	2,713	2,713	571
Sundry expenses	1,308	1,308	573
Telephone, fax and broadband	10	10	-
	<u>10,423</u>	<u>10,423</u>	<u>3,948</u>
Legal and professional costs			
Management charges	552	552	191
	<u>552</u>	<u>552</u>	<u>191</u>
Total of expenditure of other costs	<u>227,288</u>	<u>227,288</u>	<u>140,423</u>
Total expenditure	265,386	265,386	151,602
Net gains on investments	-	-	-
	<u>(18,797)</u>	<u>(18,797)</u>	<u>(13,625)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(18,797)</u>	<u>(18,797)</u>	<u>(13,625)</u>
Other Gains	-	-	-
Net movement in funds	<u>(18,797)</u>	<u>(18,797)</u>	<u>(13,625)</u>
Reconciliation of funds:			
Total funds brought forward	(10,832)	(10,832)	2,793
Total funds carried forward	<u>(29,629)</u>	<u>(29,629)</u>	<u>(10,832)</u>

CHRIST APOSTOLIC CHURCH WONDERS ASSEMBLY

England & Wales - Charity number 1187067

Accounts

Christ Apostolic Church Wonders Assembly
Charity No. 1187067
Trustees' Report and Unaudited Accounts
For the year ended 31 December 2022

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

Christ Apostolic Church Wonders Assembly
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Balance Sheet	6
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Detailed Statement of Financial Activities	13 to 14

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1187067

Principal Office
7 Abbey Road
Gravesend
Kent
DA12 1RG

Trustees

The following Trustees served during the year:

Omolabake Matthews
Ronald Sibanda
Tessa Ngwiringwiri
Titilayo Ogunsina

Accountants

B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

Bankers

Barclays Bank

OBJECTIVES AND ACTIVITIES

The charity's objects are-

a) To advance the Christian faith in accordance with the statement of beliefs in such ways as the trustees of the charity may from time to time think fit.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £137,977 (2021 - £64,349) and the total resources expended amounted to £151,602 (2021 - £62,122) leaving a net deficit for the year of £13,625 (2021 - £2,227 surplus). The balance of fund as at 31 December 2021 was a deficit of £10,832 (2021 - £2,793 surplus).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was not maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established as a Charitable Incorporated Organisation by a constitution dated 17th December 2019 and it is a registered charity.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

.....
Titilayo Ogunsina
Trustee
26 January 2023

I report to the trustees on my examination of the accounts of Christ Apostolic Church Wonders Assembly for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr. B. M. Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

26 January 2023

Christ Apostolic Church Wonders Assembly
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	137,977	137,977	64,349
Total		137,977	137,977	64,349
Expenditure on:				
Charitable activities	4	7,224	7,224	28,881
Other	5	144,378	144,378	33,241
Total		151,602	151,602	62,122
Net gains on investments		-	-	-
Net (expenditure)/income	6	(13,625)	(13,625)	2,227
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(13,625)	(13,625)	2,227
Other gains and losses				
Net movement in funds		(13,625)	(13,625)	2,227
Reconciliation of funds:				
Total funds brought forward		2,793	2,793	566
Total funds carried forward		(10,832)	(10,832)	2,793

Christ Apostolic Church Wonders Assembly

Balance Sheet

At 31 December 2022

Charity No. 1187067	2022	2021
	£	£
Fixed assets		
Tangible assets	8 3,652	2,093
	<u>3,652</u>	<u>2,093</u>
Current assets		
Cash at bank and in hand	1,230	1,468
	<u>1,230</u>	<u>1,468</u>
Creditors: Amount falling due within one year	9 (15,714)	(768)
Net current (liabilities)/assets	<u>(14,484)</u>	<u>700</u>
Total assets less current liabilities	<u>(10,832)</u>	<u>2,793</u>
Net (liabilities)/assets excluding pension asset or liability	<u>(10,832)</u>	<u>2,793</u>
Total net (liabilities)/assets	<u><u>(10,832)</u></u>	<u><u>2,793</u></u>
The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds	(10,832)	2,793
	<u>(10,832)</u>	<u>2,793</u>
Reserves	10	
Total funds	<u><u>(10,832)</u></u>	<u><u>2,793</u></u>

Approved by the trustees on 26 January 2023

And signed on their behalf by:

.....
 Titilayo Ogunsina
 Trustee
 26 January 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fitting and equipment	25% on written down value
---------------------------------	---------------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Christ Apostolic Church Wonders Assembly
Notes to the Accounts
2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	64,349	64,349
Total	<u>64,349</u>	<u>64,349</u>
Expenditure on:		
Charitable activities	28,881	28,881
Other	33,241	33,241
Total	<u>62,122</u>	<u>62,122</u>
Net income	<u>2,227</u>	<u>2,227</u>
Net income before other gains/(losses)	2,227	2,227
Other gains and losses:		
Net movement in funds	<u>2,227</u>	<u>2,227</u>
Reconciliation of funds:		
Total funds brought forward	566	566
Total funds carried forward	<u><u>2,793</u></u>	<u><u>2,793</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Tithes and offerings	114,008	114,008	64,349
Gift Aid Reclaim	23,969	23,969	-
	<u>137,977</u>	<u>137,977</u>	<u>64,349</u>

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

4 Expenditure on charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Honoraria and gift to Missions	310	310	4,456
Evangelism	1,830	1,830	3,323
Benevolence and love offerings	919	919	3,570
Mission support	1,319	1,319	7,332
Conferences	2,600	2,600	9,900
Books and tapes	246	246	300
	<u>7,224</u>	<u>7,224</u>	<u>28,881</u>

5 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Employee costs	123,448	123,448	18,415
Motor and travel costs	1,557	1,557	1,205
Premises costs	11,279	11,279	2,588
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,217	1,217	698
General administrative costs	2,731	2,731	7,156
Legal and professional costs	4,146	4,146	3,179
	<u>144,378</u>	<u>144,378</u>	<u>33,241</u>

6 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,217	698

7 Staff costs

Salaries and wages	122,441	17,956
Staff training	-	171
Pension costs	1,007	288
	<u>123,448</u>	<u>18,415</u>

No employee received emoluments in excess of £60,000.

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

8 Tangible fixed assets

	Fixtures, fitting and equipment £	Total £
Cost or revaluation		
At 1 January 2022	3,166	3,166
Additions	2,776	2,776
At 31 December 2022	<u>5,942</u>	<u>5,942</u>
Depreciation and impairment		
At 1 January 2022	1,073	1,073
Depreciation charge for the year	1,217	1,217
At 31 December 2022	<u>2,290</u>	<u>2,290</u>
Net book values		
At 31 December 2022	<u>3,652</u>	<u>3,652</u>
At 31 December 2021	<u>2,093</u>	<u>2,093</u>

9 Creditors:

amounts falling due within one year

	2022 £	2021 £
Other loans	12,118	-
Other taxes and social security	1,576	16
Other creditors	1,060	(28)
Accruals and deferred income	960	780
	<u>15,714</u>	<u>768</u>

10 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	2,793	137,977	(151,602)	(10,832)
Revaluation Reserves:				
Total funds	<u>2,793</u>	<u>137,977</u>	<u>(151,602)</u>	<u>(10,832)</u>

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	3,652	3,652
Net current assets	(14,484)	(14,484)
	<u>(10,832)</u>	<u>(10,832)</u>

12 Reconciliation of net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash and cash equivalents	1,468	(238)	1,230
	<u>1,468</u>	<u>(238)</u>	<u>1,230</u>
Borrowings	-	(12,118)	(12,118)
	<u>-</u>	<u>(12,118)</u>	<u>(12,118)</u>
Net debt	<u>1,468</u>	<u>(12,356)</u>	<u>(10,888)</u>

13 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2022	2021
	£	£
The pension cost charge to the charity amounted to:	<u>1,007</u>	<u>288</u>

Christ Apostolic Church Wonders Assembly
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Tithes and offerings	114,008	114,008	64,349
Gift Aid Reclaim	23,969	23,969	-
	137,977	137,977	64,349
Total income and endowments	137,977	137,977	64,349
Expenditure on:			
Charitable activities			
Honoraria and gift to Missions	310	310	4,456
Evangelism	1,830	1,830	3,323
Benevolence and love offerings	919	919	3,570
Mission support	1,319	1,319	7,332
Conferences	2,600	2,600	9,900
Books and tapes	246	246	300
	7,224	7,224	28,881
Total of expenditure on charitable activities	7,224	7,224	28,881
Employee costs			
Salaries/wages	122,441	122,441	17,956
Pension costs	1,007	1,007	288
Staff training	-	-	171
	123,448	123,448	18,415
Motor and travel costs			
Vehicles - General costs	1,557	1,557	1,205
	1,557	1,557	1,205
Premises costs			
Rent	11,279	11,279	2,588
	11,279	11,279	2,588
General administrative costs, including depreciation and amortisation			
Depreciation of Fixtures, fitting and equipment	1,217	1,217	698
Equipment leasing and hire charges	1,046	1,046	1,602
Equipment repairs and maintenance	344	344	1,183

Christ Apostolic Church Wonders Assembly

Detailed Statement of Financial Activities

General insurances	197	197	192
Stationery and printing	571	571	1,469
Sundry expenses	573	573	2,710
	<u>3,948</u>	<u>3,948</u>	<u>7,854</u>
Legal and professional costs			
Accountancy and bookkeeping	960	960	780
Management charges	191	191	494
Other legal and professional costs	2,995	2,995	1,905
	<u>4,146</u>	<u>4,146</u>	<u>3,179</u>
Total of expenditure of other costs	<u>144,378</u>	<u>144,378</u>	<u>33,241</u>
Total expenditure	151,602	151,602	62,122
Net gains on investments	-	-	-
	<u>(13,625)</u>	<u>(13,625)</u>	<u>2,227</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(13,625)</u>	<u>(13,625)</u>	<u>2,227</u>
Other Gains	-	-	-
	<u>(13,625)</u>	<u>(13,625)</u>	<u>2,227</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	2,793	2,793	566
Total funds carried forward	<u>(10,832)</u>	<u>(10,832)</u>	<u>2,793</u>

CHRIST APOSTOLIC CHURCH WONDERS ASSEMBLY

England & Wales - Charity number 1187067

Accounts

Christ Apostolic Church Wonders Assembly
Charity No. 1187067
Trustees' Report and Unaudited Accounts
For the year ended 31 December 2021

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

Christ Apostolic Church Wonders Assembly
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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1187067

Principal Office
7 Abbey Road
Gravesend
Kent
DA12 1RG

Trustees

The following Trustees served during the year:

Omolabake Matthews
Ronald Sibanda
Tessa Ngwiringwiri
Titilayo Ogunsina

Accountants

B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

Bankers

Barclays Bank

OBJECTIVES AND ACTIVITIES

The charity's objects are-

a) To advance the Christian faith in accordance with the statement of beliefs in such ways as the trustees of the charity may from time to time think fit.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £64,349 (2020 - £55,955) and the total resources expended amounted to £62,122 (2020 - £55,389) leaving a net surplus for the year of £2,227 (2020 - £566). The balance of fund as at 31 December 2021 was £2,793 (2020 - £566).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was not maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established as a Charitable Incorporated Organisation by a constitution dated 17th December 2019 and it is a registered charity.

Christ Apostolic Church Wonders Assembly

Trustees Annual Report

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

.....
Titilayo Ogunsina
Trustee
24 April 2022

I report to the trustees on my examination of the accounts of Christ Apostolic Church Wonders Assembly for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr. B. M. Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

24 April 2022

Christ Apostolic Church Wonders Assembly
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	64,349	64,349	55,955
Total		64,349	64,349	55,955
Expenditure on:				
Charitable activities	4	28,881	28,881	32,004
Other	5	33,241	33,241	23,385
Total		62,122	62,122	55,389
Net gains on investments		-	-	-
Net income	6	2,227	2,227	566
Transfers between funds		-	-	-
Net income before other gains/(losses)		2,227	2,227	566
Other gains and losses				
Net movement in funds		2,227	2,227	566
Reconciliation of funds:				
Total funds brought forward		566	566	-
Total funds carried forward		2,793	2,793	566

Christ Apostolic Church Wonders Assembly

Balance Sheet

At 31 December 2021

Charity No. 1187067	2021	2020
	£	£
Fixed assets		
Tangible assets	8	
	2,093	1,125
	<u>2,093</u>	<u>1,125</u>
Current assets		
Cash at bank and in hand		
	1,468	221
	<u>1,468</u>	<u>221</u>
Creditors: Amount falling due within one year	9	
	(768)	(780)
Net current assets/(liabilities)		
	700	(559)
Total assets less current liabilities		
	<u>2,793</u>	<u>566</u>
Net assets excluding pension asset or liability		
	<u>2,793</u>	<u>566</u>
Total net assets	<u><u>2,793</u></u>	<u><u>566</u></u>
The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds		
	2,793	566
	<u>2,793</u>	<u>566</u>
Reserves	10	
Total funds	<u><u>2,793</u></u>	<u><u>566</u></u>

Approved by the trustees on 24 April 2022

And signed on their behalf by:

.....
 Titilayo Ogunsina
 Trustee
 24 April 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fitting and equipment	25% on written down value
---------------------------------	---------------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Christ Apostolic Church Wonders Assembly
Notes to the Accounts
2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	55,955	55,955
Total	<u>55,955</u>	<u>55,955</u>
Expenditure on:		
Charitable activities	31,254	31,254
Other	24,135	24,135
Total	<u>55,389</u>	<u>55,389</u>
Net income	<u>566</u>	<u>566</u>
Net income before other gains/(losses)	566	566
Other gains and losses:		
Net movement in funds	<u>566</u>	<u>566</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>566</u></u>	<u><u>566</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Tithes and offerings	64,349	64,349	55,955
	<u>64,349</u>	<u>64,349</u>	<u>55,955</u>

4 Expenditure on charitable activities

Expenditure on charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
Honoraria and gift to Missions	4,456	4,456	12,244
Evangelism	3,323	3,323	2,599
Benevolence and love offerings	3,570	3,570	4,981
Mission support	7,332	7,332	11,430
Conferences	9,900	9,900	-
Books and tapes	300	300	750
	<u>28,881</u>	<u>28,881</u>	<u>32,004</u>

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

5 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Employee costs	18,415	18,415	-
Motor and travel costs	1,205	1,205	2,510
Premises costs	2,588	2,588	5,000
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	698	698	375
General administrative costs	7,156	7,156	12,640
Legal and professional costs	3,179	3,179	2,860
	<u>33,241</u>	<u>33,241</u>	<u>23,385</u>

6 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	698	375

7 Staff costs

Salaries and wages	17,956	-
Pension costs	288	-
	<u>18,244</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	Fixtures, fitting and equipment £	Total £
Cost or revaluation		
At 1 January 2021	1,500	1,500
Additions	1,666	1,666
At 31 December 2021	<u>3,166</u>	<u>3,166</u>
Depreciation and impairment		
At 1 January 2021	375	375
Depreciation charge for the year	698	698
At 31 December 2021	<u>1,073</u>	<u>1,073</u>
Net book values		
At 31 December 2021	<u>2,093</u>	<u>2,093</u>
At 31 December 2020	<u>1,125</u>	<u>1,125</u>

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

9 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	16	-
Other creditors	(28)	-
Accruals and deferred income	780	780
	<u>768</u>	<u>780</u>

10 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	566	64,349	(62,122)	2,793
Revaluation Reserves:				
Total funds	<u>566</u>	<u>64,349</u>	<u>(62,122)</u>	<u>2,793</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	2,093	2,093
Net current assets	700	700
	<u>2,793</u>	<u>2,793</u>

12 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	221	1,247	1,468
	<u>221</u>	<u>1,247</u>	<u>1,468</u>
Net debt	<u>221</u>	<u>1,247</u>	<u>1,468</u>

Christ Apostolic Church Wonders Assembly

Notes to the Accounts

13 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2021	2020
	£	£
The pension cost charge to the charity amounted to:	<u>288</u>	<u>-</u>

Christ Apostolic Church Wonders Assembly
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Tithes and offerings	64,349	64,349	55,955
	<u>64,349</u>	<u>64,349</u>	<u>55,955</u>
Total income and endowments	64,349	64,349	55,955
Expenditure on:			
Charitable activities			
Honoraria and gift to Missions	4,456	4,456	12,244
Evangelism	3,323	3,323	2,599
Benevolence and love offerings	3,570	3,570	4,981
Mission support	7,332	7,332	11,430
Conferences	9,900	9,900	-
Books and tapes	300	300	750
	<u>28,881</u>	<u>28,881</u>	<u>32,004</u>
Total of expenditure on charitable activities	28,881	28,881	32,004
Employee costs			
Salaries/wages	17,956	17,956	-
Pension costs	288	288	-
Staff training	171	171	-
	<u>18,415</u>	<u>18,415</u>	<u>-</u>
Motor and travel costs			
Vehicles - General costs	1,205	1,205	2,510
	<u>1,205</u>	<u>1,205</u>	<u>2,510</u>
Premises costs			
Rent	2,588	2,588	5,000
	<u>2,588</u>	<u>2,588</u>	<u>5,000</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixtures, fitting and equipment	698	698	375
Refreshments	1,602	1,602	5,983
Equipment repairs and maintenance	1,183	1,183	2,364
General insurances	192	192	190
Stationery and printing	1,469	1,469	3,025

Christ Apostolic Church Wonders Assembly

Detailed Statement of Financial Activities

Sundry expenses	2,710	2,710	1,078
	<u>7,854</u>	<u>7,854</u>	<u>13,015</u>
Legal and professional costs			
Accountancy and bookkeeping	780	780	780
Publicity	494	494	484
Other legal and professional costs	1,905	1,905	1,596
	<u>3,179</u>	<u>3,179</u>	<u>2,860</u>
Total of expenditure of other costs	<u>33,241</u>	<u>33,241</u>	<u>23,385</u>
Total expenditure	62,122	62,122	55,389
Net gains on investments	-	-	-
	<u>2,227</u>	<u>2,227</u>	<u>566</u>
Net income			
Net income before other gains/(losses)	2,227	2,227	566
Other Gains	-	-	-
	<u>2,227</u>	<u>2,227</u>	<u>566</u>
Net movement in funds			
	<u>2,227</u>	<u>2,227</u>	<u>566</u>
Reconciliation of funds:			
Total funds brought forward	566	566	-
Total funds carried forward	<u>2,793</u>	<u>2,793</u>	<u>566</u>