

Charity Number 1187065

THE BRADFORD FOUNDATION TRUST

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

THE BRADFORD FOUNDATION TRUST
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THE BRADFORD FOUNDATION TRUST
GENERAL INFORMATION

Trustees	Mr. Shadim Hussain Dr. Wali Wardak Mr. Khurram Siddique Baig
Charity registered number	1187065
Principal Office	The One Centre 203 Westgate Bradford BD1 1EG
Bankers	Metro Bank 5 Market Street Bradford BD1 1EG
Independent examiner	Mayden Group Limited Auburn House 4th Floor 42 Upper Piccadilly BD1 3NU

TRUSTEES' ANNUAL REPORT FOR THE PERIOD
From 1st January 2024 to 31st December 2024
Bradford Foundation Trust
Charity registration Number: 1187065

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Charity Services, Objectives, Vision and Mission

Bradford Foundation Trust (BFT) is a registered charity based in the city ward of Bradford District. BFT has a long track record of working with Bradford Council, NHS, local businesses, schools and voluntary sector organisations across the district to support asylum seekers, refugees, victims of domestic violence and other destitute people who have hit hard times.

Our positive track record and extensive experience in delivering crisis grants, Zakat, food parcels and vouchers, pastoral care and community events targeted to vulnerable people has led us to having a strong relationship with our beneficiaries.

BFT is a well-respected community organisation with an excellent reputation across Bradford.

Our services include:

- Mentoring and Confidence Building Projects
- Emergency Accommodation
- Mobile Phones / Top up and Sim Card Provision
- One-to-one Therapeutic Support
- Bespoke Family Support for Complex Cases
- Referrals and Signposting
- Immigration
- Welfare, benefits and advice
- Debt management
- Befriending Service
- Crisis Support
- Education Support
- Faith Leadership
- Food Bank
- Pastoral Care
- Wellbeing Support
- Zakat Distribution
- After School Provision

Our Objectives

BFT is a well-respected community organisation with an excellent reputation across Bradford.

The objective of Charity includes "For the public benefit the relief of those in need in Bradford and the neighbourhood by reason of youth, age, ill-health, disability, or social or economic disadvantage in particular, but not exclusively, by coordinating and developing services such as, the provision of accommodation, clothing, food, finance and such other services for those in need as the trustees may determine".

Our Vision Mission and Values

Vision:

To build inclusive communities, where local people have confidence to tackle inequalities, create opportunities for social, cultural and economic growth, to realise their ambitions.

Values:

We will be transparent in everything we do.

- We will hold ourselves accountable for our actions.
- We will work in partnership with local, regional, and national agencies and investors.
- We will be supportive through our services to the most vulnerable people in our communities.
- We will respect our staff, volunteers, trainees, and colleagues.
- We will passionately embrace equality, diversity and be inclusive.
- We will look after our environment, social and corporate governance.

THE BRADFORD FOUNDATION TRUST

Mission:

- To be the conduit for local people to challenge health, education, employment, and social inequalities.
- To act as an enabler for local people, creating inclusive communities where everyone is tolerant, respectful, and mutually supportive.
- To build communities that nurture health, environment, culture, education and employment.
- To support the most vulnerable adults, young people and children to be the best they can be.
- To be financially, environmentally, and socially sustainable.

Trustees in 2024

In 2024 Charities Trustees were:

Mr. Shadim Hussein

Dr Wali Wardak

Mr. Khurram Siddique Baig

Charitable activities and achievements

This financial year started we a renewed vigour as new Vision, Mission and Values are embedded within organisation. We start to re-build the charity, post Pandemic Covid 19, while supporting Bradford Districts most vulnerable communities including refugees and asylum seekers who come with a complex and multiple health, social, education and economical challenges. We have been successful in securing significant financial and human resources this financial year for which we are grateful to commissioners, funders and donors for their support. The number of beneficiaries accessing our services have significantly increased primarily due to word of mouth and referrals from partnering organisations. Although, we recognise our digital footprint needs an improvement. Our primary demographic beneficiaries are refugees, asylum seekers and those arriving in Bradford through government assisted passage programmes. We are capturing 'life stories' of our beneficiaries which provides evidence of desperate lack of support locally, regionally and at national level. Our primary services include physical health and wellbeing and trauma interventions, financial support, housing, education and employment advice. As the charity is growing, we have increased number of staff and volunteers that has increased our capacity and reach. However, we still need significant financial and human resources to expand and deliver our services to cope with waiting lists

Bradford Foundation Trust delivered following successful programmes:

Distribution of food and health packs, through delivery and collection. During 2024 the charity distributed 5000 food parcels among the most vulnerable and needy in Bradford and neighbouring cities.

Distributing Zakat and connecting people to financial support was a key activity, especially supporting child poverty, elderly, homeless and destitute and vulnerable women and girls. This brought 72,825 of financial support to 450 families.

Mental wellbeing and pastoral support for adults, young people and children was the most challenging service. However, with support of professional volunteers 750 hours of befriending and pastoral support was provided.

Welfare benefit, Debt and Housing Advice was provided through our partners West Bowling Advice and Community Centre to 135 individuals and families

School Readiness Programme was delivered to children and young people from war torn countries providing skills, knowledge and experiences to enable smooth transition into 'life in UK' and education system. 50 number of children and young people were supported through this programme

Immigration Advice Service was delivered to 190 number of individuals and families. The immigration advice proved a key area of service, as refugees, asylum seekers and those arriving in Bradford through assisted programme find there is distinct lack of free or even affordable service in the city.

The demand for our services continues to outstrip our ability to support everyone. We now have substantial waiting list for all our services, especially for mental wellbeing and trauma support; welfare, debt and housing advice and immigration support.

In contrast with previous financial year, 2024 has enabled Trustees and staff to review our constitution, business model, services and plan for the future. 95% of charity's service users expressed satisfaction with the services they received. This was an outstanding endorsement to charity work and dedicated staff and Trustees. As an organisation we remain cautious of financial environment as competition in charity sector for resources is fierce.

Financial Health

The Trustees regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective stewardship of the charity.

The Trustees continue to invest substantial sums building in recent years and have a continuing programme of refurbishment, development and investment to maintain 'fit for purpose' facilities for our staff, volunteers and service users. However, we are starting to explore various options including purchase and management of our own building.

Charity's reserves remain low, and Trustees are working towards building 6 months operational reserves.

The Trustees consider that given the strength of the charity's performance in 2023, charity could raise significant financial resources in 2024.

The Trustees recognise that the level of reserves fluctuates dependent on operational needs of a small charity and the arrangements with our bank are in place to provide an adequate 'safety net' should it be required

The Trustees remain confident in Bradford Foundation Trust as a viable 'on-going' entity.

THE BRADFORD FOUNDATION TRUST

Examiner's Report to the Trustees of The Bradford Foundation Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024.

This report is made solely to the charity's Trustees as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act')

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and context of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Hassan Ali

Hassan Ali (FCCA)
Mayden Group Ltd
Chartered certified accountants
Auburn House
4th Floor
42 Upper Piccadilly
BD1 3NU

THE BRADFORD FOUNDATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2024

	2024 Unrestrict ed funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Incoming Resources				
Donations and legacies	19,493	23,547	43,040	104,869
Grants	117,797	272,973	390,770	73,301
Gift aid				-
Other Operating Income		23,550	23,550	14,300
Total	137,290	320,070	457,360	192,470
Expenditure (Notes 6)				
Expenditure on:				
Events, activities and projects	57,781	144,047	201,828	74,836
Fundraising costs	2,350	-	2,350	6,815
Consultancy	25,293	37,940	63,233	3,250
Rent	20,440	8,760	29,200	29,199
Rates	2,315	992	3,307	1,842
Insurance	2,516	1,078	3,594	-
Light and heat	-	-	-	-
Repairs	1,180	-	1,180	1,424
Telephone	120	-	120	93
Office	-	-	-	3,692
Printing, postage & stationary	1,257	-	1,257	-
IT and computer cost	-	-	-	-
Software cost	542	-	542	880
Water	580	249	829	240
Travel	-	-	-	-
Advertising	1,800	-	1,800	-
Cleaning	5,844	-	5,844	3,949
Gas	4,486	1,923	6,409	2,032
Wages & Salaries	13,995	-	13,995	25,079
Pension cost	-	-	-	-
Staff training	-	-	-	-
Independent Examination fees	1,200	-	1,200	1,200
Book keeping	-	-	-	-
Legal and professional fees	4,270	-	4,270	-
Bank charges	30	-	30	-
Depreciation	5,235	-	5,235	5,368
Other	-	-	-	2,000
expenditure between funds movements in	151,234	194,989	346,223	161,899
-	13,944	125,081	111,137	30,571
brought forward	28,609	185	28,794	28,794
adjustments				
Fund balance carried forward	14,665	125,266	139,931	59,365

THE BRADFORD FOUNDATION TRUST
BALANCE SHEET
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets			
Investment	6	5,546	10,871
	7	<u>40,000</u>	<u>-</u>
		45,546	10,871
Current assets			
Other Debtors			
Cash at bank and in hand	3	-	18,011
		96,940	34,911
		<u>96,940</u>	<u>52,922</u>
Creditors: amounts falling due within one year			
Creditors and accruals			
Total current liabilities	4	<u>(2,555)</u>	<u>(4,428)</u>
		(2,555)	(4,428)
Net current (liabilities)/assets		94,385	48,494
Total assets less current liabilities		<u>139,931</u>	<u>59,365</u>
Funds			
Unrestricted funds		14,665	13,407
Restricted funds		125,266	45,958
		<u>139,931</u>	<u>59,365</u>

The financial statements were approved by the trustees on

Date 4/4/25

Signed S. Hussain
Shadim Hussain

THE BRADFORD FOUNDATION TRUST

Notes to the accounts

1. General Information

This is Charitable Incorporated Organisation situated in the United Kingdom. The principal place of business is the principal office, the address of which is provided on page 1. The principal activity of the charity is to support the local community and to work with vulnerable people to support them to make life improving decisions and with partners across the city that are eager to improve life chances for all.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities Regulations 2008 only to the extent required to provide a 'true and fair' view.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

2.2 Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any condition associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market: a corresponding amount is the recognised in expenditure in the period of receipt

2.4 Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty

2.5 Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

2.6 Fund accounting

General funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2.7 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

3. Debtors

	2024	2023
	£	£
Other Debtors	0	18,011

4. Creditors amounts falling due within one year

	2024	2023
	£	£
Accruals	2,400	1,200
Trade creditors	0	1,339
PAYE	155	524
Other Creditors	0	1,365
	<u>2,555</u>	<u>4,428</u>

5. Staff costs and emoluments

	2024	2023
	£	£
Gross salaries, excluding trustees and key personnel	13,995	25,079
Employer's operating costs of defined contribution pension scheme	0	0

No employee received emolument in excess of £60,000 per annum

THE BRADFORD FOUNDATION TRUST

6. Tangible fixed assets

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is not charged on freehold land and buildings due to the high residual value. Depreciation is provided at rate calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following basis:

Fixtures and fittings	15% reducing balance
Computer equipment	20% straight line
Leasehold improvements	Straight line over life of lease

	Computer Equipment	Fixtures & fittings	Leasehold improvements	Total
Cost				
At 1 January 2024	4,223	2,813	21,277	28,313
At 31 December 2024	4,223	2,813	21,277	28,313
Depreciation				
At 1 January 2024	3,380	1,297	12,765	17,442
Charge for the year	843	227	4,255	5,325
At 31 December 2024	4,223	1,524	17,020	22,767
Net book value				
At 31 December 2023	843	1,516	8,512	10,871
At 31 December 2024	0	1,289	4,257	5,546

7. Investment

Investments where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.