

Charity number: 1187065

THE BRADFORD FOUNDATION TRUST

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

THE BRADFORD FOUNDATION TRUST

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THE BRADFORD FOUNDATION TRUST

GENERAL INFORMATION

Trustees	Mr Aweis Ben Asghar Mr Rufus Bewley Mr Sajad Mahmood
Charity registered number	1187065
Principal office	The One Centre 203 Westgate Bradford BD1 3AD
Bankers	Barclays Bank 10 Market Street Bradford BD1 1EG
Independent examiner	B Ram & Co Accountants 7 Idle Road Bradford BD2 4QA

THE BRADFORD FOUNDATION TRUST

Trustees' report

The Trustees present their annual report together with the financial statements of The Bradford Foundation Trust (CIO) the charitable incorporated organisation for the period ended 31 December 2021. The trustees confirm that the Annual report and financial statements of the CIO comply with the current statutory requirements, the requirement of the CIO governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Bradford Foundation Trust (BFT) was set up to empower the people of Bradford. A civil society organisation driven by justice, faith, progress and development for all and a voice for those finding themselves in need.

In 2021, whether you were a refugee or someone fleeing domestic violence, BFT was going to be there to support you, to the best of our ability. Like many organisations working with the vulnerable, the covid pandemic posed an unprecedented set of challenges. For our newly registered organisation, this was meant to be a time we were going to learn how to walk but instead we found ourselves having to run and run as fast as we could.

As the pandemic grew and realities hit home for many, Bradford saw the rise of an amazing community spirit and we took pride in creating a platform for people of all faiths and none, to be the source of mercy and compassion. Hundreds of selfless volunteers came together to ensure families that were at risk were able to receive essential support during the difficult period of the lockdown.

On behalf of the board and management I would like to thank each and every volunteer, donor who gave from their wealth and their time in a period of difficulty for our city.

Thousands of food packs were distributed, over £100,000 was given out in emergency assistance and over 500 of families were supported. In addition, we received significant in-kind donations from the local business community to whom we are truly grateful.

All this was done while we continued our message around Zakat. We have sought to create a high impact, dignified and empowering Islamic alms giving fund. We have brought together people from diverse Islamic traditions to focus on enabling people to be stronger and less dependent. We would like to thank the juristic community of the city in working with us on this and enabling a light to shine in the community space with community alms.

We have also sought to share our learnings with the country. Bradford Foundation Trust has partnered with Mercy Mission UK to contribute to the Good Faith Partnership's community consultation on what does a post covid Britain look like and how faith organisations can contribute to recovery. This is something we have done to celebrate the wonderful community spirit that has united people from churches, gurdwaras, mosques and temples to serve the people of the city. We hope that the lessons from Bradford can be the basis of national learning and we feel this is a reflection of our intent to embrace the role of faith in community development and a wider role in 'big society'.

Bradford Foundation Trust, is proud to serve all people of the city. In this service we are also honoured to serve our own faith and facilitate people of all faiths and none to participate in programs that celebrate the best of our community.

Financial Review

After making appropriate enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason the continue to adopt the going concern basis in preparing the financial statements.

The charity, like the country, has been impacted by the Covid-19 pandemic. The trustees have adapted to virtual meetings. The trustees have assessed the potential impact on the future operations of the charity, taking into account its underlying financial resources and strength. The trustees consider the charity to be well positioned to manage the current situation and secure operations into the future.

Key Partners, Projects and Grants Received

During 2021, The Bradford Foundation Trust principal activities were focused around the Covid-19 pandemic and working with statutory, VCS, business and community partners to support some of the most vulnerable and disadvantaged families and individuals in Bradford.

Bradford Metropolitan District Council (BMDC)

Grants Received: £38,964

Holiday Activity Fund - HAFF -
Household Support Fund – HSF -

At the start of the Covid-19 pandemic, the Bradford Foundation Trust (BFT) worked closely with BMDC and partners and helped co-ordinate a district wide emergency response. This included setting up food distribution hubs for the district and procurement of food during an unprecedented time where food supplies nationally were scarce. Working closely with senior leadership to ensure important public health messages reached all communities and businesses were made aware of support available.

Race Equality Network (REN)

Grants Received: £10,500

REN was a lead organisation delivering the Covid-19 prevention program in partnership with public health at BMDC. BFT worked to help deliver public health messages to marginalised asylum seeker and refugee communities. BFT worked closely with senior management at Bradford Teaching Hospitals NHS Foundation Trust (BTHFT) and helped deliver a number of highly successful Q&A sessions for the community to dispel myths and anxiety related to Covid-19, hospital visitation and the vaccine. These events were highly successful leading to a substantial increase in research participants from ethnic minority communities and resulted in the formation of a community engagement steering group seeking to improve relationship between BTHFT and the community.

Near Neighbours –

Grants Received - £3,000

BFT in partnership with Arise befriending support group carried out activities to support new arrivals who were isolated in their communities. The purpose being to encourage and empower new arrivals to the UK to engage with different communities and encourage social interaction.

Street Games

Grant Received £5000

BFT Worked with young girls under the age of 25 focusing around refugees, asylum seekers and young destitute people. BFT delivered sports activities such as fencing, boxing, circuit training, tennis and running.

My Foster Family (MFF)

Grant Received: No direct grant received. MFF was main applicant.

BFT worked in partnership with My Foster Family and successfully secured funding to deliver the national See Hear Respond program in Bradford, co-ordinated by Barnardo's and funded by the Department of Education. During the pandemic the BFT database of the most disadvantaged households grew to over 300. These families were most suited to meeting the threshold for needing support. As a result of the project, BFT and MFF developed Arise Learning Club, a weekend school to support education and wellbeing of asylum seeker and refugee children and young people.

The core objective is to create a social and recreational outlet for marginalised communities and to deliver key services such as counselling, education support, health and wellbeing and financial advice and guidance.

In particular we were able to:

- Complete refurbishment of The One Centre – The centre based in the Manningham district of Bradford is intended to be a welcoming facility where members of the community will access a wide range of support services. The facility has been focused on our Covid-19 response and acted as the catalyst for all facets of our delivery plan.
- Employ a project co-ordinator with the necessary linguistic skills and cultural background to co-ordinate the next phase of delivery and oversee the volunteers available to assist with front line delivery.
- Continue our role as the lead organisation responsible for bringing together the many different agencies who have collaborated on the response to the crisis.

Reserve policy

The charity does not operate a reserve policy

Constitution

The charity is registered as a Charitable Incorporated Organisation and has a registered charity number 1187065. It was set up as a Charitable Incorporated Organisation on 20 December 2019.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe methods and principles of the Charities SORP (FRS 102);
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by;

.....

Date 31 May 2022

THE BRADFORD FOUNDATION TRUST

Examiner's Report to the Trustees of The Bradford Foundation Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021.

This report is made solely to the charity's Trustees as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act')

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and context of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Bhagat Ram Narr BSc (Hons) AFA FAIA
B Ram & Co Accountants
7 Idle Road
Bradford
BD2 4QA

31 May 2021

THE BRADFORD FOUNDATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2021

	2021 Unrestricted funds £	2021 Restricted funds	2021 Total funds	2020 Total funds £
Incoming Resources				
Donations	86,187		86,187	74,436
Grants	90,874		90,874	130,345
Other operating income	16,045	-	16,045	4,800
	193,106	-	193,106	209,581
Resources Expended				
Events, activities and projects	108,481		108,481	116,612
Rent	37,333	-	37,333	19,517
Rates	1,845		1,845	760
Insurance	1,766		1,766	-
Light and heat	1,691		1,691	918
Repairs	133		133	700
Telephone	586		586	374
Printing, postage & stationery	396		396	-
Software costs	1,642	-	1,642	251
Travel	2,198	-	2,198	280
Advertising	6,684		6,684	846
Cleaning	3,619		3,619	80
Wages & salaries	25,890		25,890	-
Pension costs	287		287	-
Independent Examination fees	700		700	500
Book keeping	3,410		3,410	-
Professional fees	2,420	-	2,420	2,500
Bank Charges	718	-	718	504
Depreciation	5,470	-	5,470	1,189
Total expenditure	205,269	-	205,269	145,031
Transfer between funds	-	-	-	-
Net movements in funds	-12,163	-	-12,163	64,550
Fund balances brought forward	64,550	-	64,550	-
Prior year adjustments	-	-	-	-
Fund balances carried forward	52,387	-	52,387	64,550

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BALANCE SHEET

FOR THE PERIOD ENDED 31 DECEMBER 2021

		2021	2020
	note	£	£
Fixed assets			
Tangible assets	2.6	<u>21,654</u>	<u>5,330</u>
Total fixed assets		21,654	5,330
Current assets			
Other debtors		1,313	900
Cash at hand and in bank		<u>36,274</u>	<u>70,015</u>
Total current assets		37,587	70,915
Current liabilities due within one year			
Deferred income		-	(4,800)
Creditors and accruals		<u>(6,854)</u>	<u>(6,895)</u>
Total current liabilities		(6,854)	(11,695)
Net assets		<u>30,733</u>	<u>59,220</u>
Total Net assets		<u>52,387</u>	<u>64,550</u>
Funds			
Unrestricted funds		52,387	5,408
Restricted funds		-	<u>59,142</u>
Total funds		<u>52,387</u>	<u>64,550</u>

The financial statements were approved by the board of trustees on

Date

Signed

THE BRADFORD FOUNDATION TRUST

Notes to the accounts

1. General Information

This is Charitable Incorporated Organisation situated in the United Kingdom. The principal place of business is the principal office, the address of which is provided on page 1. The principal activity of the charity is to support the local community and to work with vulnerable people to support them to make life improving decisions and with partners across the city that are eager to improve life chances for all.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2.2 Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any condition associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market: a corresponding amount is the recognised in expenditure in the period of receipt.

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Notes to the accounts

2.4 Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

2.5 Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

2.6 Tangible fixed assets

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land and buildings due to the high residual value. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	15% reducing balance
Computer equipment	20% straight line
Leasehold improvements	Straight line over life of lease

	Computer Equipment	Fixtures & Fittings	Leasehold Improvements	Total £
Cost				
Brought forward	4,223	2,296		6,519
Additions		517	21,277	21,794
Disposals	-	-	-	-
At 31 December 2021	4,223	2,813	21,277	28,313
Depreciation				
Brought forward	845	344		1,189
Charges for the year	845	370	4,255	5,470
Eliminated on disposal	-	-	-	-
At 31 December 2021	1,690	714	4,255	6,659
	-	-	-	-
Net book value:				
At 31 December 2021	2,533	2,099	17,022	21,654

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Notes to the accounts

2.7 Fund accounting

General funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2.8 Trustees' remuneration and expenses

During the year no trustees received any remuneration or other benefits.
During the year no trustees' expenses have been incurred.