



Calvary Bristol

Annual Report & Accounts
Year Ended 31st July | 2024

Calvary Chapel Bristol

Annual Report and Accounts

Year Ended 31st July 2024

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Objectives and Achievements

Objects of the Charity

The Charity's Objects ("the Objects") are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship the Triune God (Father, Son and Holy Spirit
- b. To show the love of Jesus Christ with all whom we encounter;
- c. To promote peace with God, others, and in oneself through the knowledge of God and the forgiveness of sins
- d. To instruct people in Christian living, in particular through the teaching and preaching of the Word of God (The Bible)
- e. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord; and
- f. As we have opportunity, to do good to all, especially to those who are of the household of faith

Activities of the Charity

The activities undertaken by Calvary Chapel Bristol during the year in order to meet the objects of the charity, and in accordance with Section 4 of the Charities Act 2006 having due regard for the Charity Commission's guidance on public benefit, included:

- Weekly public services;
- Midweek bible studies and prayer meetings;
- Visits to individuals and families in need;
- Baptisms.

In February 2024 the church moved locations from Cathedral Primary School, College Square, Bristol, BS1 5TS to Turnaround Centre, Lincoln Street, Bristol BS5 0BJ a location more advantageous to the community we serve.

Achievements and Performance, Year Ended 31st Jul 2024

Over the course of the year, we have seen growth as new individuals and families have joined the church, committed to following the tenets of the faith, been baptised and have become faithful members of the congregation. Over the course of the year we have had others leave for various reasons. The church continues to achieve the purposes and meet the performance expectations we have set for the goals of the charity through the following activities:

- Public services were held weekly on Sundays throughout the year to meet the spiritual, emotional and physical needs of those in our community through teaching the truths about God, Jesus, and salvation as revealed in scripture, and for people to freely express their faith through prayer, worship and fellowship. We've had consistent and continued attendance of our congregants as well as various visitors throughout the year.
- Ongoing ministry throughout the week to individuals and families was supported with prayer meetings and bible studies to maintain fellowship and encouragement of which a majority of our congregants are engaged in.

- Visits to hospitals and homes, and phone calls to individuals and families were made throughout the year to offer and provide care, sympathy, encouragement, counsel and practical help for those as needed.
- Donations and honorariums were made to persons and organisations throughout the world. The church encourages an outward looking heart, and supports members of the congregation who are involved in charitable projects that are in line with our own aims and objectives. We've given financial support to guest speakers, missionaries and other ministers who have helped support the aims of the charity.
- In accordance with scripture, public baptismal services took place for those individuals who committed themselves to following the principles and precepts of God as they publicly declared and gave testimony to their decision to follow the tenets of Christianity including some of our older children.
- All of the above activities have been accomplished in an adult-level context as well as the provision of similar instruction and opportunities in various age appropriate contexts for children through the development of a structured children's curriculum, mostly offered simultaneous to the adult worship services held each Sunday morning and conducted by volunteers from among the church body.

Financial Review

Financial Position

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday as well as various other supporters sympathetic to the objectives of the Charity and the ministries it supports.

The Charity's expenditures were primarily for providing premises for its main Sunday meetings and resources to aid in worship and Bible study during the main and supplemental meetings.

There were no significant events that have affected the financial performance and position of the charity during the supporting period, and continues to operate consistently in line with projected income and expenditure from previous years.

Reserves Policy

The Charity has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the charity to better achieve its charitable objects and for the continuation of the charity should it come into financial hardship. The charity is to hold reserves of liquid, current assets at £10,000, which is equivalent to six months average monthly expenditure.

Grant Making Policy

The Charity will make grants to external organisations and individuals by assessment of the Trustees through careful and informed consideration accompanied by advice, spiritual counsel and instruction, where appropriate, on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Spending and Reimbursement Policy

All money spent from someone's own personal account with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Daniel Arnold (Chair)



Date: 15/03/2025

Plans For Future Periods

The charity plans to continue with its current objectives in the future by continuing with providing the public with opportunities to worship as stated above in our activities.

Structure, Governance and Management

Constitution, administration and decision making

Calvary Chapel Bristol is a 'Charitable Incorporated Organisation' registered on 19th December 2019, and is managed by a board of Trustees who have oversight of the activities and expenditure of the charity in accordance with our constitution, current legislation and good practice. The Trustees conduct the administration and ensure accountability and transparency in the administration of the charity in its oversight to ensure it meets the charities stated objectives. The Trustees and Leadership meet regularly, at which a standing agenda is maintained and reports are given on every aspect of the church's work, with minutes being maintained for these meetings.

Method of appointment or election of trustees

The charity appoints new trustees on the recommendations of existing members and is followed by a selection process for trustees with the appropriate skills and expertise. Appointments are normally for a two-year period, with the option for re-appointment.

All new trustees of the charity undergo induction to familiarise themselves with the aims and work of the charity, and to ensure they understand fully their responsibilities as trustees and the organisational expectations in terms of their commitment. As part of the induction programme, trustees are provided with constitutional, governance, financial and organisational documentation. Trustees receive regular updates and are made aware of relevant events and training opportunities. Trustees are encouraged to get to know our congregation.

The management of the charity is the responsibility of the Trustees who are appointed under the terms as set out in our constitution.

Reference and Administrative Details

Other Names:	Calvary Bristol
Trustees:	Daniel Arnold (Chair) Martin Tatton Stephen Vickery
Pastors:	Daniel Arnold
Governing Document:	CIO - Foundation Constitution Registered 19th December 2019
Registered Charity Number:	1187056
Charity Principal Address:	2 Atkins Close Bristol BS14 8JS
Accounts Prepared By:	Bliss Accounts

Statement of Financial Activities

For the Year Ended 31st July 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Income					
Donations and Legacies	2	27,860	-	27,860	30,977
Charitable Activities		-	-	-	1,426
Other Trading Activities		-	-	-	-
Investments	2	-	-	-	-
Other Income	2	85	-	85	18
Total Income		27,945	-	27,945	32,421
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4-9	(27,671)	-	(27,671)	(32,525)
Total Expenditure		(27,671)	-	(27,671)	(32,525)
Net Income (Expenditure)		274	-	274	(104)
Transfers between Funds		-	-	-	-
Net Movement in Funds		274	-	274	(104)
Reconciliation of Funds					
	12-13				
Total Funds b/fwd		31,865	-	31,865	31,969
Total Funds c/fwd		32,139	-	32,139	31,865

Balance Sheet

At 31st July 2024

	Note	2024	2023
Fixed Assets			
Tangible Assets	9	1,607	678
Current Assets			
Debtors		3,166	4,148
Cash in Bank and in Hand		<u>31,524</u>	<u>28,190</u>
Total Current Assets		34,690	32,338
Liabilities			
Creditors: Amount falling due within one year	11	(4,158)	(1,151)
Net Current Assets		30,532	31,187
Net Assets		<u>32,139</u>	<u>31,865</u>
The Funds of the Charity	12-13		
Unrestricted Funds		32,139	31,865
Restricted Funds		-	-
Total Funds		<u>32,139</u>	<u>31,865</u>

These Financial Statements were approved by the board of trustees and signed on their behalf on 15/03/2025.



Daniel Arnold (Chair)

Summary Income and Expenditure Account

For the Year Ended 31st July 2024

	2024	2023
Income	27,945	32,421
Gains/(losses) on Investments	-	-
Interest and Investment Income	-	-
Gross Income in the Reporting Period	27,945	32,421
Expenditure	(26,837)	(31,982)
Interest Payable	-	-
Depreciation and charges for impairment of Fixed Assets	(834)	(544)
Total Expenditure in Reporting Period	(27,671)	(32,526)
Net Income (Expenditure) before tax	274	(105)
Tax Payable	-	-
Net Income (Expenditure) for the financial year	274	(105)

Notes to the Financial Statements

For the Year Ended 31st Dec 2023

1. Accounting Policies

General Information

Calvary Chapel Bristol is a Charitable Incorporated Organisation registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity [Reference and Administrative Details](#).

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and The Charities Act 2011.

Calvary Chapel Bristol is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.
- Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised.

They are valued at cost price or a reasonable value on receipt.
Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Inventory

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Donated goods are measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s). When there is no direct evidence of fair value for an equivalent item, a value is derived from: the cost of the item to the donor; or in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

Notes to the Financial Statements - Continued

2. Analysis of Income

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
Donations and Legacies						
Freewill Offerings	22,739	-	22,739	24,937	-	24,937
Freewill Offerings from Outside the UK	2,300	-	2,300	2,147	-	2,147
Tax Recoverable - Gift Aid	2,821	-	2,821	3,893	-	3,893
	27,860	-	27,860	30,977	-	30,977
Charitable Activities						
Conferences and Retreats	-	-	-	1,426	-	1,426
Other Income						
HMRC Gift Aid Interest	85	-	85	6	-	6
Amazon Charity Support	-	-	-	12	-	12
	85	-	85	18	-	18
Total	27,945	-	27,945	32,421	-	32,421

3. Donated Goods, Facilities and Services

	2024	2023
	£	£
Donated Goods	-	-
Donated Facilities	-	-
	-	-
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	5	5
Church - Services - Children's Ministry	13	10
Mid-week group - Leaders	-	1
Leadership Team - Leaders	2	3
	20	19

Notes to the Financial Statements - Continued

4. Analysis of Expenditure on Charitable Activities

		2024				2023			
	Note	Activities	Grant	Support		Activities	Grant	Support	
		Undertaken	Funding of	Costs	Total	Undertaken	Funding of	Costs	Total
		Directly	Activities			Directly	Activities		
		£	£	£	£	£	£	£	£
Mission and Ministry									
Discipleship and Outreach		844	-	1,370	2,214	611	-	712	1,323
Hospitality, Supplies, Gifts		2,776	-	-	2,776	1,724	-	-	1,724
IT, Media and Music		1,301	-	-	1,301	643	-	-	643
Retreats and Conferences		2,335	-	-	2,335	7,279	-	-	7,279
Honorarium		300	-	-	300	350	-	-	350
Pastoral Services Ministry Support	8	6,900	-	-	6,900	6,900	-	-	6,900
Travel	5	1,464	-	-	1,464	2,722	-	-	2,722
Other Ministry Expenditure		319	-	-	319	58	-	-	58
Grants Payable	7	-	1,800	-	1,800	-	1,800	-	1,800
Training and Resources	5	189	-	-	189	-	-	-	-
		16,428	1,800	1,370	19,598	20,287	1,800	712	22,799
Property, Management and Administration									
Building - Rent and Utilities		6,360	-	-	6,360	8,320	-	-	8,320
Depreciation Charges	9	834	-	-	834	544	-	-	544
Insurance		216	-	-	216	206	-	-	206
Office Expenses and Postage		50	-	-	50	188	-	-	188
Bank Charges and Paypal Fees		118	-	-	118	120	-	-	120
Other Admin Expenditure		-	-	-	-	-	-	-	-
Accountancy		-	-	350	350	-	-	208	208
Independent Examination		-	-	145	145	-	-	140	140
		7,578	-	495	8,073	9,378	-	348	9,726
		24,006	1,800	1,865	27,671	29,665	1,800	1,060	32,525

Notes to the Financial Statements - Continued

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry, administrative and subsistence causes, exclusively and necessary for fulfilling the charity objects.

1 Trustees was paid expenses in the financial year ended 31st July 2024

1 Trustees was paid expenses in the financial year ended 31st July 2023

	2024	2023
	£	£
Trustee Expenses		
Travel	1,464	842
Conferences	1,109	203
Training	189	-
D Arnold Trip to Israel with CCUK	-	1,879
	2,762	2,924

6. Independent Examination

	2024	2023
	£	£
Independent Examiner Fees	145	140

Notes to the Financial Statements - Continued

7. Grant Making Activities

	2024 £	2023 £
Grants Made to Institutions	<hr/> -	<hr/> -
Grants Made to Individuals	<hr/>	<hr/>
S. Martinez Missionary Support	1,800	1,800
Total	<hr/> 1,800	<hr/> 1,800

Notes to the Financial Statements - Continued

8. Staff Costs, Employee Benefits and Trustee Remuneration

	2024	2023
Average number of staff employed during the reporting period	1	1
Staff Costs and Employee Benefits	£	£
Ministerial Staff Contractor Pay	6,900	6,900
Employer's Social Security Costs	-	-
Visa Costs	-	-
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	6,900	6,900

No employees received employee benefits of more than £60,000

Trustee Remuneration

By provision of the charity's Governing Document, Daniel Arnold was remunerated £2,762 in personal expenses (£2,924 personal expenses in 2023). Debbie Arnold is not an employee of Calvary Chapel Bristol and handles her taxation through self-assessment. There were no pension contributions made

Notes to the Financial Statements - Continued

9. Fixed Assets

	Fixtures, Fittings and Equipment		
	Ministry Equipment	Building Improvements	Total
	£	£	£
Cost or Valuation			
At 1st August 2023	3,751	-	3,751
Additions	1,763	-	1,763
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31st July 2024	5,514	-	5,514
Depreciation and Impairments			
At 1st August 2023	(3,073)	-	(3,073)
Disposals	-	-	-
Depreciation	(834)	-	(834)
Impairment	-	-	-
Transfers	-	-	-
At 31st July 2024	(3,907)	-	(3,907)
Net Book Value at 1st August 2023	678	-	678
Net Book Value at 31st August 2024	1,607	-	1,607

Notes to the Financial Statements - Continued

10. Debtors

	2024	2023
	£	£
Prepayments and Accrued Income		
Insurance	53	56
Christian Copyright	105	119
Amazon Prime Subscription	86	80
IT, Media and Music	101	-
	345	255
Other Debtors		
HMRC Gift Aid	2,821	3,893
Total	3,166	4,148

11. Creditors

Amount falling due within one year

	2024	2023
	£	£
Accruals and Deferred Income		
Accrued Utilities	-	-
Other Creditors		
HMRC Gift Aid Erroneous duplicate submission	3,945	-
Independent Examination	145	270 [†]
Accounting	68	81
Building Rental	-	800
	4,158	1,151
Total	4,158	1,151

[†] The Independent Examination fee for the accounts for the Year Ended 31st July 2022 (YE2022) were not paid in the Year. Ended 31st July 2023 (YE2023) so the 2023 figure includes both YE2022 and YE2023 fees

Notes to the Financial Statements - Continued

12. Summary of the Assets and Liabilities of each Category of Fund

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tangible Fixed Assets	1,607	-	1,607	678	-	678
Intangible Assets	-	-	-	-	-	-
Current Assets	31,524	-	31,524	28,190	-	28,190
Debtors	3,166	-	3,166	4,148	-	4,148
Creditors: Amounts falling due within one year	(4,158)	-	(4,158)	(1,151)	-	(1,151)
Creditors: Amount falling due after more than one year	-	-	-	-	-	-
	32,139	-	32,139	31,865	-	31,865

Notes to the Financial Statements - Continued

13. Movement In Funds

	Fund Balances Brought Forward £	Income £	Expenditure £	Net Transfers £	Fund Balances Carried Forward £
Unrestricted Funds					
General Fund	31,865	27,945	(27,671)	-	32,139
Total Funds	31,865	27,945	(27,671)	-	32,139

Notes to the Financial Statements - Continued

14. Related Party Transactions

Income

Income from donations and legacies include £1,200 received from Trustees and Related Parties

Expenditure

All expenditure transactions involving related parties are detailed in note 5, 'Trustee Expenses', and note 8, 'Staff Costs, Employee Benefits, and Trustees' Remuneration'.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Calvary Chapel Bristol

On accounts for the year
ended

31st July 2024

Charity no
(if any)

1187056

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

24/04/2025

Name:

Michelle Hook

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

35 Treeve Lane, Connor Downs, Hayle, Cornwall TR27 5DQ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to report