



Calvary Bristol

Annual Report & Accounts
Year Ended 31st July | 2022

Calvary Chapel Bristol

Also known as "Calvary Bristol" and "CC Bristol"

Trustees	Daniel Arnold (Chairman) Martin Tatton Stephen Vickery
Pastors	Daniel Arnold
Governing Document	CIO - Foundation Constitution Registered 19th December 2019
Registered Charity Number	1187056
Charity Principle Address	157 Birchwood Road Bristol BS4 4RB
Accounts Prepared By	Bliss Accounts

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Objectives and Achievements

Objects of the Charity

The Charity's Objects ("the Objects") are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. to worship the Triune God (Father, Son and Holy Spirit);
- b. to show the love of Jesus Christ with all whom we encounter;
- c. to promote peace with God, others, and in oneself through the knowledge of God and the forgiveness of sins
- d. to instruct people in Christian living, in particular through the teaching and preaching of the Word of God (The Bible)
- e. to proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord; and
- f. as we have opportunity, to do good to all, especially to those who are of the household of faith

Activities of the Charity

The activities undertaken by Calvary Chapel Bristol during the year in order to meet the objects of the charity, and in accordance with Section 4 of the Charities Act 2006 having due regard for the Charity Commission's guidance on public benefit, included:

- Weekly public services;
- Midweek bible studies and prayer meetings;
- Visits to individuals and families in need;
- Baptisms.

Achievements and Performance, Year Ended 31st July 2022

- Public services were held weekly on Sundays throughout the year to meet the spiritual, emotional and physical needs of those in our community through teaching the truths about God, Jesus, and salvation as revealed in scripture, and for people to freely express their faith through prayer, worship and fellowship.
- Ongoing ministry throughout the week to individuals and families was supported with prayer meetings and bible studies to maintain fellowship and encouragement.

- Visits to hospitals and homes, and phone calls to individuals and families were made throughout the year to offer and provide care, sympathy, encouragement, counsel and practical help for those as needed.
- Donations and honorariums were made to persons and organisations throughout the world. The church encourages an outward looking heart, and supports members of the congregation who are involved in charitable projects that are in line with our own aims and objectives. We've given financial support to guest speakers, missionaries and other ministers who have helped support the aims of the charity.
- In accordance with scripture, public baptismal services took place for those individuals who committed themselves to following the principles and precepts of God as they publicly declared and gave testimony to their decision to follow the tenets of Christianity.
- All of the above activities have been accomplished in an adult-level context as well as the provision of similar instruction and opportunities in various age appropriate contexts for children through the development of a structured children's curriculum, mostly offered simultaneous to the adult worship services held each Sunday morning and conducted by volunteers from among the church body.

Over the course of the year, we have seen growth as new individuals and families have joined the church, committed to following the tenets of the faith, been baptised and have become faithful members of the congregation.

Financial Review

Financial Position

The financial position of the church continues to remain strong and healthy. There has been an increase both in our income and our expenditure. The income has increased due to the growth of the church over the course of the year, while the expenditure has increased substantially due to services being held in-person compared to last year where online services took place due to the lockdowns of the coronavirus pandemic. The increased costs were mostly attributed to the hire of the venue, and the hospitality costs in providing meaningful and welcoming fellowship for those attending our services. Despite the significant increase in expenditure our carry forward balance has remained on par with the previous financial year. Our carried forward balance this year is £31,969 compared with £32,658 in 2021.

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

Reserves Policy

The Charity has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the charity to better achieve its charitable objects and for the continuation of the charity should it come into financial hardship. The charity is to hold reserves of liquid, current assets at £10,000, which is equivalent to six months average monthly expenditure.

Grant Making Policy

The Charity will make grants to external organisations and individuals by assessment of the Trustees through careful and informed consideration accompanied by advice, spiritual counsel and instruction, where appropriate, on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees:



Daniel Arnold (Chairman)

Date: 17/04/2023

Statement of Financial Activities

For the Year End Ended 31st July 2022

		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	Note				
Income					
Donations and Legacies	2	28,369	600	28,969	23,260
Charitable Activities		-	-	-	-
Other Trading Activities		-	-	-	-
Investments		-	-	-	-
Other Income	2	3	-	3	-
Total Income		28,372	600	28,972	23,260
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4	29,061	600	29,661	17,092
Total Expenditure		29,061	600	29,661	17,092
Net Income (Expenditure)		(689)	-	(689)	6,168
Net Movement in Funds		(689)	-	(689)	6,168
Reconciliation of Funds	12-13				
Total Funds b/fwd		32,658	-	32,658	26,490
Total Funds c/fwd		31,969	-	31,969	32,658

Balance Sheet

At 31st July 2022

		2022	2021
	Note	£	£
Fixed Assets			
Tangible Assets	9	1,223	1,772
Current Assets			
Debtors	10	3,798	1,308
Cash in Bank and in Hand		<u>27,212</u>	<u>30,918</u>
Total Current Assets		31,010	32,226
Liabilities			
Creditors: Amount falling due within one year	11	<u>(264)</u>	<u>(1,340)</u>
Net Current Assets		30,746	30,886
Net Assets		<u>31,969</u>	<u>32,658</u>
The Funds of the Charity	12-13		
Unrestricted Funds		31,969	32,658
Restricted Funds		-	-
Total Funds		<u>31,969</u>	<u>32,658</u>

These financial statements were approved by the board of trustees and signed on their behalf, on 17/04/2023



Signed on behalf of the charity's trustees: Daniel Arnold (Chair)

Statement of Cash Flows

For the Year Ended 31st July 2022

	2022	2021
	£	£
Cash flows from Operating Activities		
Net cash provided by (used in) Operating Activities (see Note 1)	(3,381)	6,901
Cash flows from Investment Activities		
Interest on cash deposits	-	-
Capital Expenditure		
Fixed Asset Additions	(325)	(1,249)
Net cash inflow/(outflow) for the year	(3,706)	5,652
Cash and Cash Equivalents at 1 August 2021	30,918	25,266
Cash and Cash Equivalents at 31 July 2022	27,212	30,918

	2022	2021
	£	£
Note 1. Reconciliation of net Income/(Expenditure) (as per Statement of financial Activities)		
Net Income/(Expenditure)	(689)	6,168
Adjustments For:		
Depreciation Charges	874	701
Interest on investments	-	-
(Increase)/decrease in debtors	(2,490)	(1,308)
Increase/(decrease) in liabilities	(1,076)	1,340
	(3,381)	6,901

Notes to the Financial Statements

For the Year End Ended 31st July 2022

1. Accounting Policies

General Information

Calvary Chapel Bristol is a Charitable Incorporated Organisation registered in England and Wales. The registered charity number and address of the charity is given in the charity information on page 1.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Companies Act 2006 and Charities Act 2011.

Calvary Chapel Bristol is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliably.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Fixed Assets

Tangible fixed assets which cost £250 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Inventory

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Donated goods are measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s). When there is no direct evidence of fair value for an equivalent item, a value is derived from: the cost of the item to the donor; or in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

2. Analysis of Income

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Donations and Legacies						
Freewill Offerings	23,812	-	23,812	16,542	-	16,542
Freewill Offerings from Outside the UK	930		930	777	-	777
Tax Recoverable - Gift Aid	3,627	-	3,627	4,141	-	4,141
Hall Hire Grant		600	600	-	1,800	1,800
	<u>28,369</u>	<u>600</u>	<u>28,969</u>	<u>21,460</u>	<u>1,800</u>	<u>23,260</u>
Investment Income						
Bank Interest	-	-	-	-	-	-
Other Income						
HMRC Gift Aid Interest	3	-	3	-	-	-
Total	<u>28,372</u>	<u>600</u>	<u>28,972</u>	<u>21,460</u>	<u>1,800</u>	<u>23,260</u>

3. Donated Goods, Facilities and Services

	2022	2021
	£	£
Donated Goods	-	-
Donated Facilities	<u>-</u>	<u>-</u>
	-	-

	2022	2021
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	5	5
Church Services - Children's Ministry	8	9
Mid-week Group - Leaders	1	1
Leadership Team - Leaders	<u>2</u>	<u>-</u>
	16	15

Notes to the Financial Statements - Continued

4. Analysis of Expenditure on Charitable Activities

		2022				2021			
		Activities	Grant			Activities	Grant		
		Undertaken	Funding of	Support		Undertaken	Funding of	Support	
		Directly	Activities	Costs	Total	Directly	Activities	Costs	Total
Note		£	£	£	£	£	£	£	£
Mission and Ministry									
		1,407	-	545	1,951	1033	-	-	1,033
		2,099	-	24	2,123	684	-	-	684
	7	-	1,050	-	1,050	-	-	-	-
	7	-	-	-	-	-	-	-	-
	5	8	-	-	8	31	-	-	31
	5	1,727	-	-	1,727	270	-	-	270
		1,400	-	-	1,400	150	-	-	150
	8	9,883	-	-	9,883	6,900	-	-	6,900
	5	943	-	-	943	-	-	-	-
		2	-	-	2	2	-	-	2
		17,469	1,050	569	19,087	9,070	-	-	9,070
Property, Management and Administration									
	9	875	-	-	875	700	-	-	700
		203	-	-	203	142	-	-	142

Notes to the Financial Statements - Continued

IT, Media and Music	569	-	-	569	1,192	-	-	1,192
Bank and Paypal Charges	30	-	-	30	-	-	-	-
Building Hire	8,255	-	-	8,255	5,808	-	-	5,808
Other Admin Expenditure	68	-	-	68	100	-	-	100
Office Supplies and Postage	72	-	-	72	-	-	-	-
Accounting	-	-	372	372	-	-	80	80
Independent Examination	6	-	130	130	-	-	-	-
	10,072	-	502	10,574	7,942	-	80	8,022
	27,541	1,050	1,071	29,661	17,012	-	80	17,092

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: *ministry, administrative and subsistence* causes, exclusively and necessary for fulfilling the charity objects

1 Trustee was paid expenses in the financial year ended 31st July 2022

1 Trustee was paid expenses in the financial year ended 31st July 2021

	2022	2021
	£	£
Trustee Expenses		
Travel	943	-
Conferences	719	271
Training and Resources	8	30
Food and Supplies	-	261
	<u>1,670</u>	<u>562</u>

6. Independent Examiner's Remuneration

	2022	2021
	£	£
Independent Examiner's Fees	<u>130</u>	<u>-</u>

7. Grant-making Activities

	2022	2021
	£	£
Grants made to Institutions		
Resourcing mission and ministry in accordance with the Charity Objects:	<u>-</u>	<u>-</u>
Grants made to Individuals		
Resourcing mission and ministry in accordance with the Charity Objects:	<u>1,050</u>	<u>-</u>
Missionary Support		
	<u>1,050</u>	<u>-</u>
Total	<u>1,050</u>	<u>-</u>

8. Staff Costs, Employee Benefits and Trustees Remuneration

	2022	2021
	£	£
Staff Costs and Employee Benefits		
Pastoral Services - Ministry Support Pay	9,883	6,900
Employer's Social Security Costs	-	-
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	<u>9,883</u>	<u>6,900</u>

No employees received employee benefits of more than £60,000

By provision of the charity's Governing Document, in his capacity as pastor, D. Arnold was remunerated £9,883 with £1,670 in personal expenses (£6,900 and £562 personal expenses in 2021). This ministry support payment was in relation to their ministerial role, and not their trustee role. D. Arnold is not an employee of Calvary Chapel Bristol and handles his taxation through self-assessment. There were no pension contributions made.

9. Fixed Assets

	Fixtures, Fittings and Equipment	
	Ministry Equipment	Total
	£	£
Cost or Valuation		
At 1 Aug 2021	3,426	3,426
Additions	325	325
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 Jul 2022	3,751	3,751
Depreciation and Impairments		
At 1 Aug 2021	1,654	1,654
Disposals	-	-
Depreciation	874	874
Impairment	-	-
Transfers	-	-
At 31 Jul 2022	2,528	2,528
Net Book Value at 1 Aug 2021	1,772	1,772
Net Book Value at 31 Jul 2022	1,223	1,223

10. Debtors

	2022	2021
	£	£
Prepayments and Accrued Income		
Insurance	57	55
IT, Media and Music	16	-
Hospitality, Supplies and Gifts	98	-
	<u>171</u>	<u>55</u>
Other Debtors		
Tax Recoverable - Gift Aid	<u>3,627</u>	<u>1,253</u>
Total	<u>3,798</u>	<u>1,308</u>

11. Creditors

	2022	2021
	£	£
Other Creditors		
Accounting	89	60
Independent Examiner	130	-
Hospitality, Supplies and Gifts	45	-
Building rental	-	1,280
	<u>264</u>	<u>1,340</u>
Total	<u>264</u>	<u>1,340</u>

Notes to the Financial Statements - Continued

12. Summary of the Assets and Liabilities of each Category of Fund

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tangible Fixed Assets	1,223	-	1,223	1,772	-	1,772
Intangible Assets	-	-	-	-	-	-
Current Assets	27,212	-	27,212	30,918	-	30,918
Debtors	3,798	-	3,798	1,308	-	1,308
Creditors: Amounts falling due within one year	(264)	-	(264)	(1,340)	-	(1,340)
	<u>31,969</u>	<u>-</u>	<u>31,969</u>	<u>32,658</u>	<u>-</u>	<u>32,658</u>

Notes to the Financial Statements - Continued

13. Movement in Funds

	Fund Balances Brought Forward £	Income £	Expenditure £	Net Transfers £	Fund Balances Carried Forward £
Unrestricted Funds					
General Fund	32,658	28,372	(29,061)	-	31,969
Restricted Funds					
Venue Hire Fund	-	600	(600)	-	-
Total Funds	32,658	28,972	(29,661)	-	31,969

14. Related Party Transactions

Except as disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration', there have been no other transactions with related parties during the year.

Income from donations and legacies includes £1,312 (2021 - £1,200) received from related parties (which includes trustees, any other members of key management and anyone closely connected to them).



Section A

Independent Examiner's Report

Report to the trustees/
members of

Calvary Chapel Bristol

On accounts for the year
ended

31st July 2022

Charity no
(if any)

1187056

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

10th May 2023

Name:

Michelle Hook

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

35 Treeve Lane, Connor Downs, Hayle, Cornwall TR27 5DQ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to report