



Calvary Bristol

Annual Report & Accounts
Year Ended 31st July | 2021

Calvary Chapel Bristol

Trustees:	Daniel Arnold Martin Tatton Stephen Vickery
Pastors:	Daniel Arnold
Governing Document:	CIO - Foundation Constitution Registered 19 Dec 2019
Registered Charity Number:	1187056
Charity Principal Address:	157 Birchwood Road, Bristol, BS4 4RB
Accounts Prepared By:	Oliver Bliss

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Objectives and Achievements

Objects of the Charity

The Charity's Objects ("the Objects") are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. to worship the Triune God (Father, Son and Holy Spirit);
- b. to show the love of Jesus Christ with all whom we encounter;
- c. to promote peace with God, others, and in oneself through the knowledge of God and the forgiveness of sins;
- d. to instruct people in Christian living, in particular through the teaching and preaching of the Word of God (The Bible);
- e. to proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord; and
- f. as we have opportunity, to do good to all, especially to those who are of the household of faith

Fiscal 2021: Objectives and Achievements

Objectives and activities for Calvary Chapel Bristol and the achievements are as follows:

- To meet regularly for the purpose of worshipping God together, praying together, reading and studying the Word of God together and fellowshiping with one another to build each other up in the Christian faith.
 - This was accomplished on a weekly basis through Sunday services; and midweek home studies; where all the above activities were able to take place.
- To present the facts and truths of man's need for salvation and God's plan and provision for that salvation through the death and resurrection of His Son, Jesus Christ, to all who would hear and receive through regularly held church services and in various means of public outreach.
 - This was achieved through teaching the bible during our public services on Sunday mornings as the truth about God, Jesus, and salvation was presented and as an opportunity for people to express their faith.
- To give financial assistance, by careful and informed consideration accompanied by advice, spiritual counsel and instruction, where appropriate, to individuals in unforeseen need or hardship with the view to their own eventual sustained self-sufficiency in the climate of their surrounding economic and cultural environment.
 - Honorariums given to guest speakers, and other ministers who helped support the aims of the charity.

- To intercede in prayer, according to Scripture, for those with physical, emotional and spiritual ailments and to offer Scriptural advice and instruction in the cure and prevention of such illnesses where practical.
 - This was accomplished by having a weekly prayer meeting on Sunday evenings for this specific purpose.
- To offer and provide care, sympathy and Scriptural counsel to this in need.
 - This was accomplished through various visits to hospital or homes, and/or phone calls to help provide the care and counsel needed.
- All of the above activities have been accomplished in an adult-level context as well as the provision of similar instruction and opportunities in various age appropriate contexts for children through the development of a structured children's curriculum, mostly offered simultaneous to the adult worship services held each Sunday morning and conducted by volunteers from among the church body.

Financial Review

Financial Position

The financial position of the Calvary Chapel Bristol is stable and healthy at the end of the period with total funds currently standing at £32,658. A balance of £26,190 was brought forward from the previous year.

Reserves Policy

The Charity has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the charity to better achieve its charitable objects and for the continuation of the charity should it come into financial hardship. The charity is to hold reserves of liquid, current assets at £10,000, which is equivalent to six months average monthly expenditure.

Grant Making Policy

The Charity will make grants to external organisations and individuals by assessment of the Trustees through careful and informed consideration accompanied by advice, spiritual counsel and instruction, where appropriate, on the basis of need and fulfilment of the charitable activities.

There are no upper or lower limits of support.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

A handwritten signature in black ink, appearing to read 'D Arnold', written in a cursive style.

Daniel Arnold (Chair)

Date: 28 February 2022

Statement of Financial Activities

For the Year Ended 31st July 2021

Income and Expenditure Account

	Note	Unrestricted Fund 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income					
Voluntary Income	2	21,460	1,800	23,260	14,472
Total Income		21,460	1,800	23,260	14,472
Expenditure					
Charitable Activities	3,4,5,6	14,912	2,100	17,012	10,761
Governance Costs	4	80	-	80	-
Total Expenditure		14,992	2,100	17,092	10,761
Net Income (Expenditure)		6,468	(300)	6,168	3,710
Net Movement in Funds		6,468	(300)	6,168	3,710
Reconciliation of Funds					
Total Funds Brought Forward		26,190	300	26,490	22,780
Total Funds Carried Forward		32,658	-	32,658	26,490

Balance Sheet

At 31st July 2021

	Note	£	2021 £	£	2020 £
Fixed Assets					
Tangible Assets	7		1,772		1,224
Current Assets					
Debtors	8	1,308		-	
Cash in Bank and in hand		30,918		25,266	
Total Current Assets			32,226		25,266
Current Liabilities					
Creditors	9		(1,340)		-
Net Current Assets			30,886		25,266
Net Assets			<u>32,658</u>		<u>26,490</u>
Funds of the Charity					
General Fund			32,658		26,190
Restricted Venue Hire Fund			-		300
Total Funds			<u>32,658</u>		<u>26,490</u>

These financial statements were approved by the board of trustees and signed on their behalf, on 28/02/2022

Signed on behalf of the charity's trustees:



Daniel Arnold (Chair)

Notes to the Financial Statements

For the Year Ended 31st July 2021

1. Accounting Policies

General Information

Calvary Chapel Bristol is a Charitable Incorporated Organisation registered in England and Wales. The registered charity number and address of the charity is given in the charity information on page 1.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Companies Act 2006 and Charities Act 2011.

Calvary Chapel Bristol is a Public Benefit Entity as defined by FRS 102

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Fund is not subject to any restrictions regarding its particular use and is available for applicable general purposes of the charity.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Notes to the Financial Statements - Continued

- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.
- Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £250 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year.

Basis of Accounting

The basis of Accounting for previous financial years to the Year Ended 31st July 2020 was on a Cash-Based Receipts and Payments method. For the Year Ended 31st July 2021 the basis of accounting will be accruals-based. Due to the change in method, there may be disparity when comparing income and expenditure accounts totals between the two financial years.

Notes to the Financial Statements - Continued

2. Analysis of Incoming Resources

	Note	2021 £	2020 £
Voluntary Income			
Freewill Offerings		17,319	7,209
Grants		1,800	1,555
Gift Aid		4,141 [†]	5,707
		<hr/> 23,260	<hr/> 14,472
 TOTAL		 <hr/> 23,260	 <hr/> 14,472

[†] Financial year ending 2020 was prepared on a Receipts and Payments basis. This Gift Aid figure includes reclaimed amounts valid for the period 6th April 2020 - 31st July 2021 - including donations outside of the financial year ending 31st July 2021.

Notes to the Financial Statements - Continued

3. Analysis of Resources Expended

		2021	2020
	Note	£	£
Charitable Activities			
Mission and Ministry			
Church Hospitality and Supplies		684	178
Discipleship and Outreach		1,033	406
Conferences and Retreats		270	627
Grants Payable		-	5,025
IT, Media and Music		1,192	-
Ministerial Staff Salary	5	6,900	-
Honoraria		150	-
Training and Resources		31	
Other Ministry Expenditure		2	-
		<hr/> 10,262	<hr/> 6,235
Property, Management and Administration			
Buildings - Venue Hire		5,808	2,560
Administration Expenses		100	568
Travel			818
Insurance		142	-
Equipment Depreciation	7	700	318
Other Administrative Expenditure		-	262
		<hr/> 6,750	<hr/> 4,526
Governance Costs			
Bookkeeping and Accounting		80	-
		<hr/>	<hr/>
TOTAL		<hr/> 17,092	<hr/> 10,761

Notes to the Financial Statements - Continued

4. Details of Certain Items of Expenditure

Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry and administrative causes, exclusively and necessary for fulfilling the charity objects

1 Trustees were paid expenses in the financial year ended 31st July 2021

1 Trustees were paid expenses in the financial year ended 31st July 2020

	2021	2020
	£	£
	<u>562</u>	<u>818</u>

5. Staff Costs

	2021	2020
	£	£
Pastoral Services - Ministry Support	6,900	3,725
Employer's National Insurance Costs	<u>-</u>	<u>-</u>
	6,900	3,725

Notes to the Financial Statements - Continued

6. Fixed Assets

	Ministry Equipment	Administration Equipment
	£	£
Cost at 1st August 2020	2,177	-
Additions	1,249	-
Disposals	-	-
Cost at 31st July 2021	3,426	-
Depreciation at 1st August 2020	953	-
Eliminated on Disposal	-	-
Depreciation for the Year	701	-
Depreciation at 31st July 2021	1,654	-
Net Book Value		
Brought Forward	1,224	-
Carried Forward	1,772	-

Notes to the Financial Statements - Continued

7. Debtors and Prepayments

	2021	2020
	£	£
Gift Aid Recoverable	1,253	-
Prepayments - Insurance	55	-
	<hr/> 1,308	<hr/> -

8. Creditors and Accruals

	2021	2020
	£	£
Creditor: Building - Venue Hire	1,280	-
Creditor: Accounting	60	-
	<hr/> 1,340	<hr/> -

Notes to the Financial Statements - Continued

9. Movement in Funds

	Fund Balances Brought Forward £	Income £	Expenditure £	Net Transfers £	Fund Balances Carried Forward £
Unrestricted Funds					
General Fund	26,190	21,460	(14,992)	-	32,658
Restricted Funds					
Venue Hire Fund	300	2,100	(300)	-	-