



Trustees' Annual Report & Accounts

For the period of 19th December 2019 to 31st July 2020

Details and Governance

Charity Name:	Calvary Chapel Bristol
Registered Charity Number:	1187056
Charity Principal Address:	157 Birchwood Road, Bristol, BS4 4RB
Governing Document:	CIO – Foundation Constitution
Trustee Selection:	Election to post
Trustees:	Daniel Arnold (Chair & Senior Pastor) Martin Tatton Stephen Vickery
Accounts Prepared By:	Daniel Arnold

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Objectives and Activities

Objects of the Charity

The Charity's Objects ("the Objects") are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. to worship the Triune God (Father, Son and Holy Spirit);
- b. to show the love of Jesus Christ with all whom we encounter;
- c. to promote peace with God, others, and in oneself through the knowledge of God and the forgiveness of sins;
- d. to instruct people in Christian living, in particular through the teaching and preaching of the Word of God (The Bible);
- e. to proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord; and
- f. as we have opportunity, to do good to all, especially to those who are of the household of faith.

Objectives and Achievements for 2019-20

Objectives and activities for Calvary Chapel Bristol and the achievements are as follows:

- To meet regularly for the purpose of worshipping God together, praying together, reading and studying the Word of God together and fellowshiping with one another to build each other up in the Christian faith.
 - This was accomplished on a weekly basis through Sunday services; and midweek home studies; where all the above activities were able to take place.
 - During the COVID-19 pandemic as churches were asked to close for the health and safety of the community – we transitioned to online services and meetings. Individuals and families suffering with their mental well-being were visited or called to help alleviate the loneliness, worry, and/or anxiety experienced due to the social and economic repercussions of government lockdowns.

- To present the facts and truths of man's need for salvation and God's plan and provision for that salvation through the death and resurrection of His Son, Jesus Christ, to all who would hear and receive through regularly held church services and in various means of public outreach.
 - This was achieved through teaching the bible during our public services on Sunday mornings as the truth about God, Jesus, and salvation was presented and opportunity for people to express their faith.
 - We also had various opportunities for outreach in the community as we passed out tracts or flyers sharing the good news of the gospel and inviting people to services; particularly during the Christmas season.
- To give financial assistance, by careful and informed consideration accompanied by advice, spiritual counsel and instruction, where appropriate, to individuals in unforeseen need or hardship with the view to their own eventual sustained self-sufficiency in the climate of their surrounding economic and cultural environment.
 - Donations were given as needed to individuals facing hardship or need, especially with increased economic burden due to the COVID-19 pandemic and resulting loss of income due to lockdowns.
 - Honorariums given to guest speakers, and other ministers who helped support the aims of the charity.
- To intercede in prayer, according to Scripture, for those with physical, emotional and spiritual ailments and to offer Scriptural advice and instruction in the cure and prevention of such illnesses where practical.
 - This was accomplished by having a weekly prayer meeting on Sunday evenings for this specific purpose.
 - During the COVID-19 pandemic and the resulting lockdowns, prayer meeting was moved online, and an additional prayer meeting was added to facilitate the continued objective of corporate prayer and intercession.
- To offer and provide care, sympathy and Scriptural counsel to this in need.
 - This was accomplished through various visits to hospital or homes, and/or phone calls to help provide the care and counsel needed.

- All of the above activities have been accomplished in an adult-level context as well as the provision of similar instruction and opportunities in various age appropriate contexts for children through the development of a structured children's curriculum, mostly offered simultaneous to the adult worship serviced held each Sunday morning and conducted by volunteers from among the church body.

Financial Review

Financial Position

The financial position of the Calvary Chapel Bristol is stable and healthy at the end of the period with total funds currently standing at £26,190. A balance of £22,780 was brought forward from previous years before we were registered as a charity.

Reserves Policy

The Charity has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the charity to better achieve its charitable purpose and for the continuation of the charity should it come into financial hardship. The Charity has a 'Reserves Fund', unrestricted in nature, of which its value must be available as a liquid asset at all times. This Reserves Fund is currently set at £10,000 which is equivalent to about six months of the charity's average monthly expenditure.

Grant-Making Policy

The Charity will make grants to external organisations and individuals by assessment of the Trustees through careful and informed consideration accompanied by advice, spiritual counsel and instruction, where appropriate, on the basis of need and fulfilment of the charitable activities.

Principal Source of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Statement of Financial Activities

For the period ending 31st July 2020

Income and Expenditure Account

	Note	Unrestricted Funds 2019-20 £	Restricted Funds 2019-20 £	Total Funds 2019-20 £	Prior Years Funds £
<u>Income</u>					
Voluntary Income	2	13,422	1,050	14,472	-
Total Income		13,422	1,050	14,472	-
<u>Expenditure</u>					
Charitable Activities	3,4,5,6	10,011	750	10,761	-
Total Expenditure		10,011	750	10,761	-
Net Income (Expenditure)		3,410	300	3,710	-
<i>Net Movement In Funds</i>		<i>3,410</i>	<i>300</i>	<i>3,710</i>	<i>-</i>
<u>Reconciliation of Funds</u>					
Brought Forward		22,780	0	22,780	0
<i>Carried Forward</i>		<i>26,190</i>	<i>300</i>	<i>26,490</i>	<i>22,780</i>

Balance Sheet

At 31st July 2020

	Note	Unrestricted Funds 2019-20 £	Restricted Funds 2019-20 £	Total Funds 2019-20 £
<u>Fixed Assets</u>				
Tangible Assets	6	1,224	-	1,224
Total Fixed Assets		1,224	-	1,224
<u>Current Assets</u>				
Cash at bank and in hand		24,966	300	25,266
Total Current Assets		24,966	300	25,266
<u>Current Liabilities</u>				
Creditors		-	-	-
Total Current Liabilities		-	-	-
Net Current Assets		24,966	300	25,266
<i>Net Assets</i>		<i>26,190</i>	<i>300</i>	<i>26,490</i>
<u>Funds of the Charity</u>				
Restricted Funds			300	
Unrestricted Funds		26,190		
<i>Total Funds</i>		<i>26,190</i>	<i>300</i>	<i>26,490</i>

Declaration

The trustees declare that they have approved the trustees' report and accounts above.

Signed on behalf of the charity's trustees:



Daniel Arnold
Chair of Trustees
10 May 2021

Notes to the Financial Statements

For the period ending 31st July 2020

1. Accounting Policies

General Information

Calvary Chapel Bristol is a Charitable Incorporated Organization registered in England and Wales. The registered charity number and address of the charity is given in the charity information on page 1.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Companies Act 2006 and Charities Act 2011.

Calvary Chapel Bristol is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Fund is not subject to any restrictions regarding its particular use and is available for general purpose of the charity.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have been related to expenditure, the incoming resources and related expenditure are reported gross in the SoFA
- Incoming resources from Give Aid tax reclaims are included as a lump sum when received from HMRC.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.
- Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trusted legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £250 or more and used for more than one year are capitalized. They are valued at purchase price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the 'Straight Line Method' at 25% of the cost per year.

2. Analysis of Incoming Resources

	Unrestricted Funds 2019-20 £	Restricted Funds 2019-20 £	Total Funds 2019-20 £
<u>Voluntary Income</u>			
Charitable Donations	7,209	-	7,209
Donations from Institutions	505	1,050	1,555
Gift Aid	5,707	-	5,707
Total Voluntary Income	13,422	1,050	14,472
Total	13,422	1,050	14,472

3. Analysis of Resources Expended

	Note	Unrestricted Expenses 2019-20	Restricted Expenses 2019-20	Total Expenses 2019-20 £
Charitable Activities				
<u>Mission & Ministry</u>				
Hospitality		178	-	178
Conferences & Retreats		627	-	627
Children's Ministry Resources		272	-	272
Women's Ministry Resources		134	-	134
Financial Gifts-Giving	5	5,025	-	5,025
		6,235	-	6,235
<u>Management & Administration</u>				
Venue Hire		1,810	750	2,560
Administration Expenses		568	-	568
Travel Expenses	4	818	-	818
Equipment		263	-	263
Equipment Depreciation	6	318	-	318
		3,777	750	4,526
Total Resources Expended		10,011	750	10,761

4. Details of Certain Items of Expenditure

Trustee Expenses

No Trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry and administrative causes, exclusively and necessary for fulfilling the charity objects.

1 Trustee was paid expenses in the financial year ended 31st July 2020

	2019-20 £
Daniel Arnold	818
<i>Total Trustee Expenses</i>	<i>818</i>

5. Financial Grant-Making

	2019-20 £
<u>To Individuals</u>	
Honorariums	300
Benevolence and hardship	1,000
Stipend	3,725
<i>Total</i>	<i>5,025</i>

For her capacity as Deaconess, D Arnold was remunerated £3,725 as a stipend for her ministerial role as an office-holder.

6. Fixed Assets

	2019-20 £
<u>Administrative & Ministry Equipment</u>	
Valuations at 19 th December 2019	1,542
Additions	-
Disposals	-
<i>Total Valuations at 31st July 2020</i>	<i>1,542</i>
Value Eliminated on Disposal	-
Depreciation for the year	318
<i>Total Depreciated at 31st July 2020</i>	<i>318</i>
<i>Net Book Value</i>	<i>1,224</i>

7. Movement in Funds

	Fund Balances Brought Forward £	Income £	Expenditure £	Net Transfers	Fund Balances Carried Forward
<u>Restricted Funds</u>					
Rent Fund	-	1,050	750	-	300
<u>Unrestricted Funds</u>					
General Fund	22,780	13,422	10,011	-	26,190
<i>Total Funds</i>	<i>22,780</i>	<i>14,472</i>	<i>10,751</i>	<i>-</i>	<i>26,490</i>