

Charity registration number 1187045 (England and Wales)

INSPIRING TEACHERS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

INSPIRING TEACHERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	V West G Stead T Lancaster	(Appointed 15 May 2024)
Charity number	1187045	
Registered office	Quill Cottage Marsh Lane Taplow SL6 0DF	
Independent examiner	Ms J Boatfield FCA, DChA Ensors First Floor Victory House, Vision Park Chivers Way, Histon Cambridge CB24 9ZR	

INSPIRING TEACHERS

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

INSPIRING TEACHERS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning the charity's future activities and believe that the activities of the charity clearly demonstrate a direct public benefit.

Objectives and activities

Organisational Context

Inspiring Teachers is an evidence-driven nonprofit taking a systems approach to empowering teachers across Africa with practical tools that help them deliver strong foundational learning.

Our long-term ambition is to provide a platform that enables public education systems to launch and run programs that help teachers guarantee foundational learning outcomes for millions of children in sub-Saharan Africa.

Over the last year, we strengthened and expanded our Tools for Foundational Learning Improvement (TFLI) approach, extending Inspiring Reading (our literacy-focused structured pedagogy) and shifting to a model in which our program staff support government officials in implementing successful programs using the materials we provide, as well as SmartCoach and dashboards. Under this model, our team provides support rather than fronting delivery.

Our strategy remains to create and demonstrate the potential of tools that make great teaching easier, reduce the burden on educators, and enable simple feedback loops so that learning data reliably triggers action at the classroom, school, and system levels.

As of January 2026, Ghana remains our strongest foundation for scale. We have expanded our work to 139 schools in the Central Region, including 56 low-fee private schools and 83 government schools. Alongside this, we have continued to develop our Tools for Foundational Learning Improvement approach, deepening partnerships and learning that will support further scale and stronger outcomes over the coming years.

INSPIRING TEACHERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Over the last year, we achieved significant progress in several key areas:

Program Development and Scale:

- Expanded delivery in Ghana to 139 schools, strengthening our demonstration footprint and delivery systems
- Improved the implementation package for literacy, combining lesson-level structured pedagogy with embedded assessment and clearer “what happens next” routines
- Advance our foundational numeracy work through field learning and design, strengthening what we will take to scale next
- Strengthened the role of school leaders in coaching and instructional support, making in-school professional development more consistent and more actionable
- Supporting national professional development needs assessment in Malawi.

SmartCoach platform development

- Improved offline-first workflows to make day-to-day use more reliable in low-connectivity contexts
- Strengthened assessment and coaching functionality so that data capture and reporting are increasingly built into routine workflows
- Improved feedback loops for teachers, school leaders, and support staff so information is easier to interpret and act on

Research and partnerships

- Continued to strengthen research partnerships connected to rigorous evaluation and learning, including work associated with J-PAL's Learning for All initiative and Innovations for Poverty Action
- Deepened relationships with the Ghana Education Service and Kanungu District in Uganda, working with middle-tier actors who supervise and support schools
- Improved our approach to implementation, measurement, and fidelity, strengthening the link between delivery quality and learning outcomes, including by using early grade reading assessments (EGRAs) in a randomised control trial evaluation

Organisational development

- Consolidated local leadership capacity in Ghana and strengthened delivery systems
- Reduced key-person dependencies through clearer roles and targeted recruitment
- Continued to strengthen governance and board support, building the range of expertise needed for responsible scale

Inspiring Teachers is making steady progress toward impact at scale, and our ambition remains to support learning gains for millions of children by 2035. The progress we have made in Ghana through government partnerships and the continued strengthening of our tools and partnerships demonstrates that combining structured pedagogy, practical coaching routines, and technology can improve learning outcomes sustainably and cost-effectively.

We are grateful for the support, partnerships, and hard work that have made this progress possible. We extend our thanks on behalf of our team and the teachers and families our programs serve to our funders and partners. In particular, we were grateful for the support of the IDP Foundation, the Peter Cundill Foundation, the Windfall Trust, the Mulago Foundation, the Prevail Fund, and the Dovetail Impact Foundation.

We are proud of our team and grateful for their hard work and ingenuity. We are also grateful to our trustees for their stewardship.

INSPIRING TEACHERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Outlook

Inspiring Teachers is now increasingly positioned to keep growing towards making an impact at scale over the coming decade. The progress we've made this year demonstrates that our approach of combining practical teacher support with technology can transform educational outcomes. We have a long way to go to realise the potential of this approach and our vision. Still, we remain committed to making world-class teaching a reality in African schools through more practical, empowering, and cost-effective approaches to teachers and school leaders.

We are tremendously grateful for the generous support, partnerships and hard work that have made our year's progress possible. Particular thanks — which we extend on behalf of our team and the teachers and families our programs are making a difference for — are due to the IDP Foundation, who have backed our program in Ghana, The Bisconti Foundation, the Windfall Trust and Peter Cundill Foundation who provided unrestricted support and Global Schools Forum who are backing us to make Impact at Scale accelerator Program.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities. At the same time consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year, but the trustees are working towards achieving this.

Total incoming resources during the year amounted to £394,962 (2024 - £296,413).

Net outgoing resources for the year were £404,553 (2024 - £272,706).

At the year end there was unrestricted funds of £9,208 (2024 - £18,799). The Charity's reserves had a deficit of £8,455 (2024 - £6,758 surplus).

The three most significant risks the organisation faces are:

1. Ensuring the impact and efficacy of our programs and
2. Securing enough funding to deliver our vision,
3. Bringing together and keeping together the right group of people to deliver the vision.

We manage and aim to mitigate these risks by:

1. Aiming to use an "evidence in, evidence within and evidence out" approach to ensure our programs are effective. We draw on the latest research as we design the program. We embed mechanisms for gathering data from implementation as a byproduct of program delivery and intend to, at the right time, work with external partners to evaluate the efficacy of our programs.
4. Taking a diversified approach to fundraising and income generation. We generate membership income from teachers who contribute to our work through our Fellowships, receive revenue from consulting projects, and raise unrestricted grant funding. During the period, we used loan financing. We intend to transition to a combination of earned income, unrestricted funding and as the "market for impact" develops - outcomes funding.
5. Demonstrating a strong commitment to our work during this period. The core team members' combined skill sets and insights have been the key determining factor to the organisation's strong performance in navigating the challenges of the pandemic and developing innovative tools and programs. We intend to retain key people, increasingly transitioning them from being contractors and volunteers to, where appropriate, being employees.

INSPIRING TEACHERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has considered its working capital requirements for a period of 12 months from the date of signing these financial statements. Whilst the charity has negative reserves at the date of the accounts, the charity has received assurances from its main creditor that funds will only be called in as the charity is able to meet these calls. Additionally we generated incoming resources during the year and our financial position has further improved since year end.

On that basis, the trustees have adopted the going concern basis of accounting in preparing these financial statements.

Structure, governance and management

The charity is a Charitable Incorporated Organisation. Its governing document is the constitution adopted on 19th December 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

V West

G Stead

T Lancaster

(Appointed 15 May 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

We onboard new trustees by introducing them to our policies and working principles. Where possible, we intend to create opportunities for our trustees to visit our programs and meet with our partners and beneficiaries.

We are committed to delivering high value for money programs and believe that doing so will demand building and retaining a solid team who receive competitive compensation. Our approach to ensuring this is to build relationships with philanthropic investors who believe strongly in our cause and in the importance of effective management and strong teams.

The trustees' report was approved by the Board of Trustees.



Geoff S (Apr 16, 2026 12:29:37 GMT+1)

G Stead

Trustee

Date: **16/04/2026**

INSPIRING TEACHERS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INSPIRING TEACHERS

I report to the trustees on my examination of the financial statements of Inspiring Teachers (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



[Jo Boatfield \(Apr 16, 2026 16:46:46 GMT+1\)](#)

Ms J Boatfield FCA, DChA

Ensors

First Floor
Victory House, Vision Park
Chivers Way, Histon
Cambridge
CB24 9ZR

Dated: 16/04/2026

INSPIRING TEACHERS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	200,392	117,067	317,459	214,645	69,484	284,129
Charitable activities	4	71,394	-	71,394	10,899	-	10,899
Investments	5	1,814	-	1,814	1,385	-	1,385
Other income	6	4,295	-	4,295	-	-	-
Total income		277,895	117,067	394,962	226,929	69,484	296,413
Expenditure on:							
Charitable activities	7	287,486	117,067	404,553	203,222	69,484	272,706
Total expenditure		287,486	117,067	404,553	203,222	69,484	272,706
Net income/(expenditure) and movement in funds		(9,591)	-	(9,591)	23,707	-	23,707
Reconciliation of funds:							
Fund balances at 1 April 2024		18,799	-	18,799	(4,908)	-	(4,908)
Fund balances at 31 March 2025		9,208	-	9,208	18,799	-	18,799

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

INSPIRING TEACHERS

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		17,663		12,041
Current assets					
Debtors	14	4,991		285	
Cash at bank and in hand		814		35,639	
		5,805		35,924	
Creditors: amounts falling due within one year	15	(14,260)		(29,166)	
Net current (liabilities)/assets			(8,455)		6,758
Total assets less current liabilities			9,208		18,799
The funds of the charity					
Unrestricted funds	18		9,208		18,799
			9,208		18,799

The financial statements were approved by the trustees on 16/04/2026

Geoff S
Geoff S (Apr 16, 2026 12:29:37 GMT+1)

G Stead
Trustee

INSPIRING TEACHERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Inspiring Teachers is a Charitable Incorporated Organisation, registered on 19 December 2019.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

INSPIRING TEACHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
Computers	33% straight line
Motor vehicles	20% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

INSPIRING TEACHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	23,992	-	23,992	64,495	-	64,495
Grants receivable	176,400	117,067	293,467	150,150	69,484	219,634
	<u>200,392</u>	<u>117,067</u>	<u>317,459</u>	<u>214,645</u>	<u>69,484</u>	<u>284,129</u>

INSPIRING TEACHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Provision of Teacher Development Resources	-	10,899
Services provided under contract	26,394	-
Performance related grants	45,000	-
	<u>71,394</u>	<u>10,899</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,814</u>	<u>1,385</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	<u>4,295</u>	<u>-</u>

INSPIRING TEACHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Programme costs	91,980	84,670
Consultancy	170,439	95,940
Sundry expenses	1,800	502
Professional fees	101,792	52,540
Subscriptions	5,538	5,341
Travelling	17,271	19,963
	<u>388,820</u>	<u>258,956</u>
Share of support and governance costs (see note 8)		
Support	11,473	9,370
Governance	4,260	4,380
	<u>404,553</u>	<u>272,706</u>
Analysis by fund		
Unrestricted funds	287,486	203,222
Restricted funds	117,067	69,484
	<u>404,553</u>	<u>272,706</u>

8 Support costs allocated to activities

	2025 £	2024 £
Depreciation	3,180	3,247
Bank charges	893	1,737
Telecommunications	2,929	3,345
Printing, postage and stationery	3,663	183
Conference costs	808	858
Governance costs	4,260	4,380
	<u>15,733</u>	<u>13,750</u>
Analysed between:		
Charitable Activities	<u>15,733</u>	<u>13,750</u>

INSPIRING TEACHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	4,260	4,380
	Depreciation of owned tangible fixed assets	3,180	3,247
	Profit on disposal of tangible fixed assets	(4,295)	-
		<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

INSPIRING TEACHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	5,227	8,669	6,859	20,755
Additions	-	1,299	10,752	12,051
Disposals	-	-	(6,859)	(6,859)
At 31 March 2025	5,227	9,968	10,752	25,947
Depreciation and impairment				
At 1 April 2024	1,764	3,340	3,610	8,714
Depreciation charged in the year	523	2,478	179	3,180
Eliminated in respect of disposals	-	-	(3,610)	(3,610)
At 31 March 2025	2,287	5,818	179	8,284
Carrying amount				
At 31 March 2025	2,940	4,150	10,573	17,663
At 31 March 2024	3,463	5,329	3,249	12,041

14 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	4,313	-
Prepayments and accrued income	678	285
	4,991	285

15 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Deferred income	16	-	5,371
Other creditors		10,000	19,715
Accruals		4,260	4,080
		14,260	29,166

16 Deferred income

	2025	2024
	£	£
Other deferred income	-	5,371

INSPIRING TEACHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	-	5,371
Movements in the year:		
Deferred income at 1 April 2024	5,371	5,380
Released from previous periods	(5,371)	(2,608)
Resources deferred in the year	-	2,599
Deferred income at 31 March 2025	-	5,371

Income relating to teaching programmes is initially deferred, then recognised to match it with the period it relates to.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Global Schools Forum	-	30,300	(30,300)	-
Innovation for Poverty Action	-	28,050	(28,050)	-
JPAL Learning for All	-	58,717	(58,717)	-
	-	117,067	(117,067)	-
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
IDP Foundation	-	69,484	(69,484)	-

INSPIRING TEACHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	18,799	277,895	(287,486)	9,208
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	(4,908)	226,929	(203,222)	18,799

19 Related party transactions

Transactions with related parties

During the year a member of key management personnel was paid £59,996 (2024: £49,331) for services provided to the charity.

At the balance sheet date a member of key management personnel owed the charity £4,313 (2024: £nil). The amount is unsecured and no interest is charged on the loan.