

Charity registration number: 1187044

# Friends of Bennerley Viaduct

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

## **Friends of Bennerley Viaduct**

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## **Friends of Bennerley Viaduct**

### **Reference and Administrative Details**

<b>Trustees</b>	Melvin Bailey, Co Chair and Treasurer
	James Dawson, Co Chair
	John Scruton
	Ronald Yee
	William Tomson
	Glynn Lowth
	Sarah Adams
	Helena Russell
<b>Charity Registration Number</b>	1187044
<b>Principal Office</b>	Castledine House
	5-9 Heanor Road
	Ilkeston
	Derbyshire
	DE7 8DY
<b>Independent Examiner</b>	Eva Stevens, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
<b>Bankers</b>	NG1 5GL
	HSBC
	26 Clumber Street
	Nottingham
	NG1 3GA
	The Cooperative Bank
	Business Customer Services
	PO BOX 4931
	Swindon
	SN4 4PL

## **Friends of Bennerley Viaduct**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Melvin Bailey, Co Chair and Treasurer
	James Dawson, Co Chair
	John Scruton
	Ronald Yee
	William Tomson
	Glynn Lowth
	Sarah Adams (appointed 15 July 2025)
	Helena Russell (appointed 18 September 2025)
	Elizabeth Woledge, Vice Chair (resigned 26 October 2024)
	Nick Tooley (resigned 16 July 2025)

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is operated under the rules of its constitution adopted 19 December 2019 and most recently amended 12 May 2021.

##### ***Recruitment and appointment of trustees***

The Friends of Bennerley Viaduct carry out a skills audit of current trustees which identifies knowledge gaps within the board and then actively takes steps to recruit trustees accordingly.

In order to become familiar with the practical work of the charity, trustees receive a copy of the annual report, the constitution and the latest financial reports, together with being assigned a buddy (a mentor from the existing trustee board). They will also meet with the Operations Director and existing trustees as well as being offered opportunities to visit with the staff team.

##### ***Induction and training of trustees***

Additionally, they are invited to attend induction training which covers the following areas:

- a. Governance.
- b. The constitution.
- c. Training and support.
- d. Roles and responsibilities.
- e. Communication.
- f. The charity's policies and best practice guides.
- g. The FOBV business plan.
- h. The risk register.

All trustees are then signposted to any other relevant training throughout the year.

## **Friends of Bennerley Viaduct**

### **Trustees' Report (continued)**

#### ***Arrangements for setting key management personnel remuneration***

Pay of the Operations Director is set by reviewing other charities pay structure to ensure that we are paying a salary which is consistent with the current market conditions.

#### ***Organisational structure***

The trustees meet every two months and recently this has been every month due to the work on the eastern ramp and visitor centre. Decisions are made at these trustee's meetings but also the members are involved in decision making at meetings that are held on a regular basis.

#### **Objectives and activities**

##### ***Objects and aims***

The objects of the CIO are:

- 3.1) To promote for the benefit of the public the conservation protection and improvement of the Bennerley Viaduct and the surrounding area;
- 3.2) To advance the education of the public in the conservation, protection and improvement of the Bennerley Viaduct and the surrounding area.

##### ***Activities***

During the year the Charity has undertaken the following activities:

- Continued to manage on the substantial project of building the Eastern Ramp, along with a New Visitor Centre and Car Park. This was funded by the Levelling Up Fund, now Government Funded, in conjunction with Broxtowe Borough Council.
- Managed the fall out of the lack of material to build the ramp, and then the failure of the first attempt at construction, managing all stakeholders to maintain momentum on the project and keep Broxtowe Borough Council on side.
- Continued to manage the funding from Severn Trent for the project "Beneath the Bridge: the life and people of Bennerley Marsh."
- Continued to enhance the collaboration with the local community by putting on events on and underneath the Viaduct during the year some of which have been funded by various Charities and organisations.
- Maintaining a good relationship with our members including publishing a highly informative monthly newsletter.
- Continued to work with Volunteers (The Friends) to maintain and enhance the Viaduct and the surrounding area.

Supplied Merchandise to sell to the public including a book about the history of the Viaduct written by Jeff Winch. John Scruton continued as chair of the trustees during the financial year 2024/5, overseeing the complex project to build the ramp, visitor and car park, whilst continuing to employ three staff and gain valuable support from Broxtowe Borough Council.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **Friends of Bennerley Viaduct**

### **Trustees' Report (continued)**

#### ***Use of volunteers***

Friends of Bennerley Viaduct rely on the input of its volunteers to carry out essential tasks including the following:

Maintaining the viaduct;

Maintaining the area under the viaduct, including its pathways and natural biodiversity;

Providing guided walks;

Selling merchandise.

As a result of the above The Friends of Bennerley Viaduct could not exist without its volunteers.

#### **Achievements and performance**

- The viaduct continues to be open for public use and is enjoyed and used by walkers and cyclists from near and far, despite the eastern end being closed to enable the ramp construction. Managing effectively the frustration felt by the trustees, members and volunteers caused by problems and deals with construction.
- FoBV has continued to maintain its charitable status, and follows the guidance issued by the Charity Commission. It is a Charitable incorporated organisation, operating under a constitution available to all.
- A 99-year lease is in place between Railway Paths Ltd (RPL) and FoBV enabling FoBV to have greater control and influence over the management and development of the viaduct. This was signed on June 20th 2022. RPL remain responsible for the maintenance of the structure of the viaduct.
- The National Lottery Heritage Fund (NLHF) Bridging the Gap project was successfully completed in March 2023, having established and developed the charity with the appointment of 3 staff to explore the opportunities to develop a range of activities at the viaduct, explore the future financial viability of FoBV, and develop the resilience and sustainability of the organisation. The charity continues to fund the staff posts created by this project, and look to apply for a further lottery funded project in 2025, continuing the momentum created once the construction of the eastern ramp, visitor centre and car park is finalised.
- FoBV has partnered with Kimberley Town Council and Broxtowe Borough Council to gain a Levelling Up grant from the then Department for Levelling Up, Housing and Communities (DLUHC). This was announced in January 2023, so that FoBV is able to construct an eastern ramp, visitor centre and car parking. An architect and planning consultant were appointed and a planning application was accepted in late 2023. Extensive negotiations and consultations took place with trustees, members and volunteers, RPL and Harworth Estates and Broxtowe Borough Council. Successful negotiations have taken place with Harworth regarding the potential future transfer of land at the eastern end of the viaduct to the Friends for the erection of the ramp, visitor centre and car park. These should be completed by October 2025.  
Work to complete phase 1 of the project to build the ramp continues, following a tendering process in 2023 and problems encountered during construction. Work on phase 2 of the project to build the visitor centre and car park commenced in September 2024 after another tendering process.
- FoBV continues to benefit from an active and engaged membership and a number of active volunteers, without which it could not function.
- Another successful application has been made to Severn Trent for further funding to develop the nature reserve under the viaduct, called "Beneath the Bridge: the life and people of Bennerley Marsh" £67,307 has been received from The Severn Trent Community Fund. Work continues on this project.
- The FoBV financial report for 24/25 has been circulated with the AGM papers. It shows FoBV to be in sound financial health.

## **Friends of Bennerley Viaduct**

### **Trustees' Report (continued)**

#### **Financial review**

Total income for the year has increased from £268,396 to £733,548. This is due to the funds received from Broxtowe Borough Council in respect of the Levelling Up Fund, now Government Funding. This is to be used to construct the Eastern Ramp, provision of a visitor centre and a car park.

Expenditure has decreased from £148,048 to £91,448. The reason for the decrease in expenditure, compared with income is the fact that much of the expenditure during the year has been treated as fixed assets, as it relates to the professional fees and construction costs in respect of the Visitor Centre. The other reason for the decrease is that the Bridging the Gap project was completed in the year ended 31 March 2024.

The unrestricted funds have decreased by £5,873 and free reserves now amount to £41,659 (2024: £46,174).

Fixed assets have increased considerably due to capitalising the professional fees and construction costs the Eastern Ramp and visitor centre project. Debtors included an amount due from the National Heritage Lottery Fund in the previous year. The bank balance has increased considerably due to holding money to be spent on the construction of the visitor centre. Deferred income of £413,758 has been provided for the project based on the performance of the completion of the contract which will take place in the year ended 31 March 2026.

#### ***Policy on reserves***

The trustees feel that they should hold £20,000 as free reserves. As the free reserves currently amount to £41,659 then that target is currently being met.

#### ***Major risks and management of those risks***

Significant external risks to income are continually reviewed to ensure that sufficient funds are in place. Internal risks are minimised by the implementation of procedures for authorisation of all transactions to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. The board of trustees have a risk map which is reviewed at each trustees meeting, to ensure that it is up to date and includes all the risks faced by the charity.

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

The trustees are looking forward to running the visitor centre including the car park and developing the area along with Broxtowe Borough Council and Haworth Estates. As funding is extremely tight, the trustees will be endeavouring to secure future funding for projects which involve both the Viaduct and the visitor centre.

## Friends of Bennerley Viaduct

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 18/11/25 and signed on its behalf by:



James Dawson  
Trustee



## **Friends of Bennerley Viaduct**

### **Independent Examiner's Report to the trustees of Friends of Bennerley Viaduct**

#### **Independent examiner's report to the trustees of Friends of Bennerley Viaduct**

I report to the trustees on my examination of the accounts of Friends of Bennerley Viaduct (the Charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

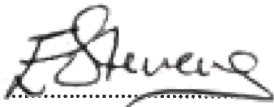
#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus  
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 19/11/2025

## Friends of Bennerley Viaduct

### Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	4,455	-	4,455	6,116
Charitable activities	3	14,495	709,707	724,202	257,102
Other trading activities	4	2,870	-	2,870	4,048
Investment income	5	2,021	-	2,021	1,130
<b>Total Income</b>		<b>23,841</b>	<b>709,707</b>	<b>733,548</b>	<b>268,396</b>
<b>Expenditure on:</b>					
Raising funds	7	(1,747)	(50)	(1,797)	(4,577)
Charitable activities	8	(35,135)	(54,516)	(89,651)	(143,471)
<b>Total Expenditure</b>		<b>(36,882)</b>	<b>(54,566)</b>	<b>(91,448)</b>	<b>(148,048)</b>
Net (expenditure)/income		(13,041)	655,141	642,100	120,348
Gross transfers between funds		7,168	(7,168)	-	-
<b>Net movement in funds</b>		<b>(5,873)</b>	<b>647,973</b>	<b>642,100</b>	<b>120,348</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		49,280	150,817	200,097	79,749
Total funds carried forward	20	43,407	798,790	842,197	200,097

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

## Friends of Bennerley Viaduct

### Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

These are the figures for the previous accounting period and are included for comparative purposes only

	Note	Unrestricted £	Restricted £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	6,116	-	6,116
Charitable activities	3	10,052	247,050	257,102
Other trading activities	4	4,048	-	4,048
Investment income	5	1,130	-	1,130
Total Income		<u>21,346</u>	<u>247,050</u>	<u>268,396</u>
<b>Expenditure on:</b>				
Raising funds	7	(1,877)	(2,700)	(4,577)
Charitable activities	8	<u>(18,153)</u>	<u>(125,318)</u>	<u>(143,471)</u>
Total Expenditure		<u>(20,030)</u>	<u>(128,018)</u>	<u>(148,048)</u>
Net income		1,316	119,032	120,348
Gross transfers between funds		<u>3,145</u>	<u>(3,145)</u>	<u>-</u>
Net movement in funds		4,461	115,887	120,348
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>44,819</u>	<u>34,930</u>	<u>79,749</u>
Total funds carried forward	20	<u>49,280</u>	<u>150,817</u>	<u>200,097</u>

The notes on pages 12 to 22 form an integral part of these financial statements.

**Friends of Bennerley Viaduct**  
**(Registration number: 1187044)**  
**Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	752,050	121,283
<b>Current assets</b>			
Stocks	14	1,435	518
Debtors	15	21,792	37,165
Cash at bank and in hand	16	<u>513,057</u>	<u>46,372</u>
		536,284	84,055
<b>Creditors: Amounts falling due within one year</b>	17	<u>(417,188)</u>	<u>(5,241)</u>
<b>Net current assets</b>		<u>119,096</u>	<u>78,814</u>
<b>Total assets less current liabilities</b>		871,146	200,097
<b>Creditors: Amounts falling due after more than one year</b>	18	<u>(28,949)</u>	<u>-</u>
<b>Net assets</b>		<u>842,197</u>	<u>200,097</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		798,790	150,817
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>43,407</u>	<u>49,280</u>
<b>Total funds</b>	20	<u>842,197</u>	<u>200,097</u>

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 18/11/25 and signed on their behalf by:



Melvin Bailey  
Trustee

## Friends of Bennerley Viaduct

### Cash Flow Statement for the Year Ended 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash income		642,100	120,348
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	7	583	583
Investment income	5	(2,021)	(1,130)
		640,662	119,801
<b>Working capital adjustments</b>			
(Increase)/decrease in stocks	14	(917)	764
Decrease/(increase) in debtors	15	15,373	(25,078)
Increase in creditors	17	27,138	382
Increase in deferred income	18	413,758	-
Net cash flows from operating activities		1,096,014	95,869
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	2,021	1,130
Purchase of tangible fixed assets	13	(631,350)	(118,075)
Net cash flows from investing activities		(629,329)	(116,945)
Net increase/(decrease) in cash and cash equivalents		466,685	(21,076)
Cash and cash equivalents at 1 April		46,372	67,448
Cash and cash equivalents at 31 March		513,057	46,372
<b>Reconciliation of net cash flow to movement in net funds</b>			
Increase/(decrease) in cash		466,685	(21,076)
Net funds at 1 April 2024		46,372	67,448
Net funds at 31 March 2025		513,057	46,372

All of the cash flows are derived from continuing operations during the above two periods.

## **Friends of Bennerley Viaduct**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Friends of Bennerley Viaduct meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

At 31 March 2025 the charity had free reserves of £41,659. The trustees feel that this is sufficient provided that it can be maintained at that level for the charity to continue for one year from the date of approving the accounts. The trustees also recognise that funding will be required for the running of the visitor centre and are therefore seeking additional funds to secure the charity in the future and also provide sufficient working capital for the running of the visitor centre.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

## **Friends of Bennerley Viaduct**

### **Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
General equipment	5 years straight line
Land and buildings	In the course of construction, therefore no depreciation

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

## **Friends of Bennerley Viaduct**

### **Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.



## Friends of Bennerley Viaduct

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	2,955	2,955	4,998
Gift aid reclaimed	-	-	126
Grants, including capital grants;			
Government grants	1,500	1,500	992
	<u>4,455</u>	<u>4,455</u>	<u>6,116</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	709,707	709,707	247,050
Management charge	11,000	-	11,000	9,500
Membership	3,212	-	3,212	550
Other income	283	-	283	2
	<u>14,495</u>	<u>709,707</u>	<u>724,202</u>	<u>257,102</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Trading income;			
Sales of goods and services	2,870	2,870	4,048
	<u>2,870</u>	<u>2,870</u>	<u>4,048</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	2,021	2,021	1,130
	<u>2,021</u>	<u>2,021</u>	<u>1,130</u>

## Friends of Bennerley Viaduct

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 6 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
Broxtowe Borough Council	-	636,242	636,242
Severn Trent Community Fund	-	67,307	67,307
National Lottery Heritage Fund	-	5,990	5,990
Individual donations	2,955	168	3,123
Erewash Borough Council	1,500	-	1,500
	<u>4,455</u>	<u>709,707</u>	<u>714,162</u>

#### 7 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Costs of goods sold	1,747	50	1,797	4,577
	<u>1,747</u>	<u>50</u>	<u>1,797</u>	<u>4,577</u>

## Friends of Bennerley Viaduct

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Audit & accountancy	1,038	5,265	6,303	5,546
Cleaning	13	14	27	-
Community engagement	-	67	67	30
Consulting	-	5,775	5,775	10,450
Entertainment	-	56	56	353
Equipment & materials	5	1,914	1,919	2,059
General expenses	76	690	766	3,842
Insurance	821	-	821	600
IT, software & consumables	1,258	420	1,678	2,202
PayPal fees	308	-	308	231
Postage, freight & courier	149	-	149	326
Printing & stationery	1,091	45	1,136	1,973
Professional advice & services	995	2,490	3,485	20,015
Promotional event costs	-	-	-	4,682
Rent & rates	5,750	39	5,789	8,194
Site improvement and other site costs	1,711	1,762	3,473	5,561
Staff training	-	-	-	1,191
Subscriptions	18	934	952	2,338
Telephone & internet	712	10	722	799
Travel	180	242	422	1,216
Wages, NI & pensions	20,427	34,793	55,220	71,280
Depreciation	583	-	583	583
	<u>35,135</u>	<u>54,516</u>	<u>89,651</u>	<u>143,471</u>

#### 9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>583</u>	<u>583</u>

## Friends of Bennerley Viaduct

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	54,397	74,238
Social security costs	-	(3,378)
Pension costs	823	420
	<u>55,220</u>	<u>71,280</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>3</u>	<u>3</u>

3 (2024 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £823 (2024 - £420).

No employee received emoluments of more than £60,000 during the year

#### 11 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2025 £	2024 £
Independent examination	<u>865</u>	<u>830</u>

## Friends of Bennerley Viaduct

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 12 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

#### 13 Tangible fixed assets

	Land and buildings £	General equipment £	Total £
<b>Cost</b>			
At 1 April 2024	118,952	2,914	121,866
Additions	631,350	-	631,350
At 31 March 2025	750,302	2,914	753,216
<b>Depreciation</b>			
At 1 April 2024	-	583	583
Charge for the year	-	583	583
At 31 March 2025	-	1,166	1,166
<b>Net book value</b>			
At 31 March 2025	750,302	1,748	752,050
At 31 March 2024	118,952	2,331	121,283

#### 14 Stock

	2025 £	2024 £
Stocks	1,435	518

#### 15 Debtors

	2025 £	2024 £
Prepayments	3,446	2,734
Other debtors	18,346	34,431
	21,792	37,165

#### 16 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	80	28
Cash at bank	512,977	46,344
	513,057	46,372

## Friends of Bennerley Viaduct

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,195	4,245
Other taxation and social security	936	-
Other creditors	261	-
Accruals	1,038	996
Deferred income	413,758	-
	<u>417,188</u>	<u>5,241</u>

#### 18 Creditors: amounts falling due after one year

	2025 £
Other creditors	<u>28,949</u>

#### 19 Obligations under leases and hire purchase contracts

Friends of Bennerley Viaduct hold a lease with Railway Paths Limited for the land. The lease is for 99 years from 20/06/22 with a peppercorn rent of £1.

#### 20 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	49,280	23,841	(36,882)	7,168	43,407
<b>Restricted funds</b>					
Levelling Up fund	138,556	636,242	(11,320)	-	763,478
Bridging the Gap	10,291	5,990	(9,113)	(7,168)	-
Eastwood to Bennerley: Green walks and talks for health	1,970	-	(437)	-	1,533
Severn Trent Project	-	67,307	(33,696)	-	33,611
Erewash Bridge	-	168	-	-	168
<b>Total restricted funds</b>	<u>150,817</u>	<u>709,707</u>	<u>(54,566)</u>	<u>(7,168)</u>	<u>798,790</u>
<b>Total funds</b>	<u>200,097</u>	<u>733,548</u>	<u>(91,448)</u>	<u>-</u>	<u>842,197</u>

## Friends of Bennerley Viaduct

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	44,819	21,346	(20,030)	3,145	49,280
<b>Restricted</b>					
Levelling Up fund	34,930	108,600	(4,974)	-	138,556
Bridging the Gap	-	131,424	(118,802)	(2,331)	10,291
Eastwood to Bennerley: Green walks and talks for health	-	1,970	-	-	1,970
Support with family STEM	-	1,500	(1,031)	(469)	-
Bennerley by Bike	-	3,556	(3,211)	(345)	-
<b>Total restricted funds</b>	<u>34,930</u>	<u>247,050</u>	<u>(128,018)</u>	<u>(3,145)</u>	<u>150,817</u>
<b>Total funds</b>	<u><u>79,749</u></u>	<u><u>268,396</u></u>	<u><u>(148,048)</u></u>	<u><u>-</u></u>	<u><u>200,097</u></u>

The specific purposes for which the funds are to be applied are as follows:

Levelling Up fund - Construction of Ramp, Visitor Centre and Car Park;

Bridging the Gap - funding from the National Lottery Heritage Fund for a two year programme of development and activities;

Eastwood to Bennerley: Green walks and talks for health - supporting charities and service users to enjoy Bennerley, and create a picnic area for families;

Severn Trent Project - Severn Trent Funding has been given to fund the project Beneath the Bridge: the life and people of Bennerley Marsh;

Erewash Bridge - funding for the construction of a new bridge over the River Erewash next to the viaduct.

These restricted funds ended in the previous financial year:

Support with family STEM - funding from Erewash Borough Council for science activities and events equipment;

Bennerley by Bike - Sustrans supported project to encourage local cycling, with bike fixes, events and guided route mapping around Bennerley.

The transfer from the Bridging the Gap fund to the General fund relates to activities which have ceased, and the release of any restrictions on the use of these funds.

## Friends of Bennerley Viaduct

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 21 Analysis of net assets between funds

	Unrestricted		2025
	General £	Restricted £	Total funds £
Tangible fixed assets	1,748	750,302	752,050
Current assets	45,089	491,195	536,284
Current liabilities	(3,430)	(413,758)	(417,188)
Creditors over 1 year	-	(28,949)	(28,949)
Total net assets	<u>43,407</u>	<u>798,790</u>	<u>842,197</u>
	Unrestricted		2024
	General £	Restricted £	Total funds £
Tangible fixed assets	3,106	118,177	121,283
Current assets	47,768	36,287	84,055
Current liabilities	(1,594)	(3,647)	(5,241)
Total net assets	<u>49,280</u>	<u>150,817</u>	<u>200,097</u>

#### 22 Related party transactions

During the year the charity made the following related party transactions:

##### **Rogers Spencer**

Melvin Bailey (Trustee) is a Partner at Rogers Spencer. Rogers Spencer provide the bookkeeping and payroll service for the Charity. A total of £5,976 (2024: £6,900) was paid to Rogers Spencer during the year, with £2,490 (2024: £2,880) of this being for services in advance.

Work for Friends of Bennerley Viaduct is headed by Alistair Allcock at Rogers Spencer.

At the balance sheet date the amount due to/from Rogers Spencer was £Nil (2024 - £Nil).

#### 23 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### **John Scruton**

£342 (2024: £728) of expenses were reimbursed to John Scruton during the year.

At the balance sheet date the amount due to John Scruton was £Nil (2024: £48).

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.