

CHARITY REGISTRATION NUMBER: 1187042

Warley Baptist Church
Unaudited Financial Statements
31 December 2024

BSN ASSOCIATES LIMITED

Chartered accountants
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Warley Baptist Church
Financial Statements
Year ended 31 December 2024

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Warley Baptist Church

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Warley Baptist Church

Charity registration number 1187042

Principal office Castle Road East
Oldbury
West Midlands
B68 9BJ

The trustees

Rev Dr R Sokolowski	
Rev V Sokolowski	
G Shepherd	(Resigned 26 March 2025)
C A Gordon	(Resigned 30 June 2024)
F Brogan	(Appointed 26 March 2025)
T Bate	
P Shepherd (Administration)	
M Thomas-Hinds (Treasurer)	
R Ferguson	
C Hall	(Resigned 9 July 2024)
K D Yeomans	(Resigned 31 August 2024)
A Dunn	(Appointed 1 April 2024)
O Ayinde	(Appointed 1 April 2024)

Independent examiner Philippa Miller-Hawkes BA CA
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Warley Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Structure, governance and management

The Church is constituted by trust as a Charitable Incorporated Organisation (CIO) registered on the 18th December 2019. The trustees shown above constitute the board of governance of the charity and exercise their governance through monthly trustee meetings. Day to day management of the charity is performed by the Trustees. On 9 February 2023 the charity received all funds from their previously unincorporated charity.

There must be at least 4 Trustees appointed (excluding Ministers of the Church). The appointment of Trustees shall be undertaken by processes that are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees.

The processes shall ensure that notice is given of any forthcoming election so that Church Members may freely nominate prospective Charity Trustees whose names shall be submitted (after they have indicated a willingness to be appointed) for decision to the Church Members with the intention of ensuring that those appointed have a sufficient level of support from them.

Objectives and activities

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

We are a Baptist church meeting regularly for worship and seeking to bless the local area by proclaiming the gospel and by serving in practical ways. During 2024, alongside our services of worship, we have run the following groups: Bible Study, Prayer, Ignite, Girl's and Boys' Brigades, Monday Movers, Knit and Natter, Thursday Morning Fellowship, Younite. We've worked in partnership with Playtime @ Warley to provide a parent and toddler group and have made our premises available to many other community groups, most notably St Huberts Preschool.

We are actively involved with other local churches and have supported a number of different charities through the year.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Warley Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

In the last year, we have continued to see growth in numbers attending our main service of worship and were delighted to celebrate one baptism and to welcome several new people into membership. Introducing Café Church has proved successful as an occasional addition to our repertoire. Our Motto verse for the year was: I came that you might have life and live it more abundantly (John 10:10) and we have sought not just to preach this truth but live it out.

Youth and Children's work is a massive part of our church's life. A huge effort goes in to sustaining the life of the two Brigades; the Sunday children's ministry, Ignite; and the toddler ministry, Playtime @ Warley. This year we launched a new group, Younite, focusing on 13 - 18 year olds.

Our work with Seniors continues to do very well. Monday Movers has grown in the last year. Thursday Morning Fellowship is attracting new faces and old friends alike. Knit and Natter have continued to bless a good number of causes whilst also providing space for people to simply be together. We remain aware that so many of the older generation are isolated much of the time and that many of our locals view the church positively, so efforts in this area are apt and frankly, lifechanging.

Our buildings have been used an increased amount this year, both by us and other community groups. We were glad to reinstate a Maintenance Team, who have been charged to stay on top of current needs and to plan for the future.

For further details of our achievements and performance in 2024, please request a copy of our Annual Report.

Financial review

The financial performance of the Church remained consistent from the prior year with a surplus achieved of £115,419 (2023: £111,617) in the year.

Reserves Policy

Warley Baptist Church's policy is to apply its funds in accordance with the objectives of Warley Baptist Church whilst ensuring that there are sufficient funds to cover at least six month's cashflow requirements in the event that our income was suddenly reduced. Based on our accounts for 2024 and our Budget for 2025, this will mean retaining around £50,000 of funds as a Reserve.

Included within unrestricted funds are designated funds which cover building maintenance and mission/community funding.

Plans for future periods

The trustees, alongside the new ministers, intend to continue to develop and explore opportunities to serve the community better and more effectively. In particular it is intended to further develop the Sunday School provision we currently run and to continue our work with young families.

Warley Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

The trustees' annual report was approved on 6 October 2025 and signed on behalf of the board of trustees by:

A handwritten signature in dark ink, appearing to read 'P Shepherd'.

P Shepherd (Administration)
Trustee

Warley Baptist Church

Independent Examiner's Report to the Trustees of Warley Baptist Church

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Warley Baptist Church ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. Miller-Hawkes

Philippa Miller-Hawkes BA CA
Independent Examiner

3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Warley Baptist Church
Statement of Financial Activities
Year ended 31 December 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	47,419	3,163	50,582	141,191
Charitable activities	5	—	2,930	2,930	—
Other trading activities	6	51,841	—	51,841	47,261
Investment income	7	1,278	—	1,278	786
Other income	8	8,600	—	8,600	7,850
Total income		<u>109,138</u>	<u>6,093</u>	<u>115,231</u>	<u>197,088</u>
Expenditure					
Expenditure on charitable activities	9,10	105,751	902	106,653	80,667
Other expenditure	12	4,776	—	4,776	4,804
Total expenditure		<u>110,527</u>	<u>902</u>	<u>111,429</u>	<u>85,471</u>
Net income and net movement in funds		<u>(1,389)</u>	<u>5,191</u>	<u>3,802</u>	<u>111,617</u>
Reconciliation of funds					
Total funds brought forward		111,617	—	111,617	—
Total funds carried forward		<u>110,228</u>	<u>5,191</u>	<u>115,419</u>	<u>111,617</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Warley Baptist Church
Statement of Financial Position
31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	17	28,342	24,129
Current assets			
Cash at bank and in hand		87,077	87,488
Net current assets		87,077	87,488
Total assets less current liabilities		<u>115,419</u>	<u>111,617</u>
Funds of the charity			
Restricted funds		5,191	–
Unrestricted funds		110,228	111,617
Total charity funds	21	<u>115,419</u>	<u>111,617</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 October 2025, and are signed on behalf of the board by:



M Thomas-Hinds (Treasurer)
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Warley Baptist Church
Notes to the Financial Statements
Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Castle Road East, Oldbury, West Midlands, B68 9BJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The accounts are prepared on a receipts and payments basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Disclosure exemptions

The entity satisfies the criteria of being a small entity as defined in FRS102 and Charities SORP (FRS 102) and the Charities Act 2011 and has taken advantage of the disclosure exemptions available under paragraph 1A.7 of FRS102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Warley Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities upon receipt. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised upon receipt - legacy income is recognised upon receipt- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised upon payment. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 10% - 25% straight line
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Warley Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are recognised upon receipt.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Offerings	40,742	—	40,742
Donations and fees	6,677	—	6,677
Donations - transfer from unincorporated charity	—	—	—
Grants			
Government grant income	—	3,163	3,163
	<u>47,419</u>	<u>3,163</u>	<u>50,582</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Offerings	38,328	—	38,328
Donations and fees	4,580	—	4,580
Donations - transfer from unincorporated charity	98,283	—	98,283
Grants			
Government grant income	—	—	—
	<u>141,191</u>	<u>—</u>	<u>141,191</u>

5. Charitable activities

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Fund Raising - TV Audio Visual	<u>2,930</u>	<u>2,930</u>	<u>—</u>	<u>—</u>

Warley Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Events receipts	4,049	4,049	3,842	3,842
Room lettings	47,792	47,792	43,419	43,419
	<u>51,841</u>	<u>51,841</u>	<u>47,261</u>	<u>47,261</u>

7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Interest receivable	<u>1,278</u>	<u>1,278</u>	<u>786</u>	<u>786</u>

8. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Gift aid income tax refunds	8,468	8,468	7,603	7,603
Other income	132	132	247	247
	<u>8,600</u>	<u>8,600</u>	<u>7,850</u>	<u>7,850</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Direct costs associated with the Church	<u>105,751</u>	<u>902</u>	<u>106,653</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Direct costs associated with the Church	<u>80,667</u>	<u>—</u>	<u>80,667</u>

Warley Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Direct costs associated with the Church	106,653	106,653	80,667

Direct costs can be analysed as follows:

	Unrestricted funds £	Restricted funds £	Total funds 2024
Ministerial costs	2,018	—	2,018
Community support, events and donations	20,146	—	20,146
Church premises costs	43,348	628	43,976
Conference and training costs	495	—	495
Church Sundries	1,196	—	1,196
Wages and salaries	31,460	—	31,460
Pension deficit contribution	10	—	10
Employer contributions to pension plans	3,907	—	3,907
Depreciation of assets	3,171	274	3,445
	<u>105,751</u>	<u>902</u>	<u>106,653</u>

11. Analysis of support costs

	Unrestricted funds	Restricted funds	Total funds 2024
Independent examination fees	2,400	—	2,400
Other accountancy services	2,376	—	2,376
Legal fees	—	—	628
	<u>4,776</u>	<u>—</u>	<u>5,404</u>

12. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Accountancy Fees	4,776	4,776	4,176	4,176
Legal Fees	—	—	628	628
	<u>4,776</u>	<u>4,776</u>	<u>4,804</u>	<u>4,804</u>

13. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>3,445</u>	<u>2,292</u>

Warley Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>1,800</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	31,460	29,150
Employer contributions to pension plans	<u>3,907</u>	<u>3,638</u>
	<u>35,367</u>	<u>32,788</u>

The average head count of employees during the year was 2 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

16. Trustee remuneration and expenses

Under the charity's governing documents, some of the Trustees receive remuneration for their role within the charity.

Two of the Trustees, V Sokolowoski & R Sokolowski received remuneration including pension contributions during the year of £35,367. V Sokolowoski & R Sokolowski are considered key management personnel.

Employer pension costs of £3,907 were paid on behalf of the current ministers, V Sokolowoski & R Sokolowski during the year.

Employer pension costs of £10 (2023: £12) were paid on behalf of previous ministers of the charity.

The number of Trustees reimbursed expenses during the year was 5, and the amounts reimbursed totalled £4,358.

Warley Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

17. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2024	38,054	7,111	45,165
Additions	5,280	2,378	7,658
At 31 December 2024	<u>43,334</u>	<u>9,489</u>	<u>52,823</u>
Depreciation			
At 1 January 2024	14,580	6,456	21,036
Charge for the year	3,059	386	3,445
At 31 December 2024	<u>17,639</u>	<u>6,842</u>	<u>24,481</u>
Carrying amount			
At 31 December 2024	<u>25,695</u>	<u>2,647</u>	<u>28,342</u>
At 31 December 2023	<u>23,474</u>	<u>655</u>	<u>24,129</u>

18. Deferred income

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,907 (2023: £3,638).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024 £	2023 £
Recognised in income from donations and legacies:		
Government grants income	<u>3,163</u>	<u>—</u>

Warley Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

21. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	75,617	87,998	(86,387)	77,228
Buildings Maintenance Fund	30,000	17,890	(17,890)	30,000
Brigades Capitation Contribution	3,000	50	(3,050)	—
Mission/Community Fund	3,000	3,200	(3,200)	3,000
	<u>111,617</u>	<u>109,138</u>	<u>(110,527)</u>	<u>110,228</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	—	135,474	(59,857)	75,617
Buildings Maintenance Fund	—	55,614	(25,614)	30,000
Brigades Capitation Contribution	—	3,000	—	3,000
Mission/Community Fund	—	3,000	—	3,000
	<u>—</u>	<u>197,088</u>	<u>(85,471)</u>	<u>111,617</u>

Restricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Restricted funds	<u>—</u>	<u>6,093</u>	<u>(902)</u>	<u>5,191</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted funds	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

Unrestricted funds are utilised to prevent any restricted fund deficits being carried forward in the accounts.

Restricted funds relate to monies received to benefit specific aspects of the Church's activities which are noted below. Sandwell MBC grant to be utilised towards purchasing a toaster, Coffee Machine, Dishwasher and Microwave for the church.

Donations made to be solely utilised towards purchasing a TV for the church.

Warley Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	24,140	4,202	28,342
Current assets	87,077	—	87,077
Net assets	<u>111,217</u>	<u>4,202</u>	<u>115,419</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	24,129	—	24,129
Current assets	87,488	—	87,488
Net assets	<u>111,617</u>	<u>—</u>	<u>111,617</u>

23. Related parties

There are no related party transactions to disclose.