

Registered number
CE020067

Two Brothers Gym

Unaudited Accounts

31 December 2023



GARDINER RUSSELL ACCOUNTING
Chartered Accountants & Taxation Specialists

**Two Brothers Gym
Report and accounts
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**Two Brothers Gym
Trustees report
for the year ended 31 December 2023**

The trustees present their report and accounts for the period ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was established by Constitution as a Charitable Incorporated Organisation on 18 December 2019 and was registered as a charity on 18 December 2019, charity number 1187037.

The trustees who served during the year were:

K Ryan
W Sword
M Cossick
C McKinney

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The object of the CIO is to promote sport & healthy living through martial arts jujitsu, boxing, yoga, self-defence & Thai boxing

In setting out our objectives and planning our activities, the Trustees have complied with the duty under the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Achievements and performance

The charity is committed to offering to men and women across Merseyside opportunities to improve a healthy lifestyle through sport.

Financial review

As a result of its activities, fundraising and donations, the charity held a surplus of £20,035 for the period.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to no less than twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees

K Ryan
Trustee
Dated: 9 October 2023

Two Brothers Gym

Independent Examiners' report to the board of trustees of Two Brothers Gym for the year ended 31 December 2023

I report on the accounts of the for the period ended 31 December 2022 , which are set out on pages 1-5

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gardiner Russell Accounting Limited
Chartered Accountants
1st Floor, 2 Castle Buildings
147 - 149 Telegraph Road
Heswall
Wirral
CH60 7SE

29 October 2024

Two Brothers Gym
Profit and Loss Account
for the year ended 31 December 2023

	2023 £	2022 £
Turnover	62,775	29,954
Other income	36,594	53,378
Cost of raw materials and consumables	(5,314)	(3,189)
Gross profit	<hr/> 94,055	<hr/> 80,143
Staff costs	(4,362)	(6,162)
Depreciation and other amounts written off assets	(10,685)	(6,308)
Other charges	(75,825)	(64,762)
Profit before taxation	<hr/> 3,183	<hr/> 2,911
Profit	<hr/> <u>3,183</u>	<hr/> <u>2,911</u>

Two Brothers Gym
Registered number:
Balance Sheet
as at 31 December 2023

CE020067

	2023	2022
	£	£
Fixed assets	21,481	25,232
Current assets	<u>20,719</u>	<u>13,785</u>
Net current assets	<u>20,719</u>	<u>13,785</u>
Total assets less current liabilities	<u>42,200</u>	<u>39,017</u>
Net assets	<u>42,200</u>	<u>39,017</u>
 Capital and reserves	 <u>42,200</u>	 <u>39,017</u>

The company is a private company limited by shares and incorporated in England. Its registered office is Unit 2, 20 Lord Street, Birkenhead, Merseyside, CH41 1BJ.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr K Ryan
 Director
 Approved by the board on 29 October 2024

Two Brothers Gym
Notes to the accounts
for the year ended 31 December 2023

Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

Incoming resources from charitable activities

2022

£

Membership and training

28,426

Other incoming resources

2022

£

Government grants

37,380

Total resources expended

2022

£

Costs of charitable activities

45,771

Trustees

None of the trustees (or any persons connected with them) received any remuneration during the period, and no expenses were reimbursed.

Employees

There were no employees during the year

Two Brothers Gym
Detailed profit and loss account items
for the year ended 31 December 2023
This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales		
Sales	62,775	29,954
Other income		
Grant income	36,594	53,378
Cost of raw materials and consumables		
Purchases	5,314	3,189
Staff costs		
Travel and subsistence	4,362	5,715
Motor expenses	-	447
	4,362	6,162
Depreciation and other amounts written off assets		
Depreciation	10,685	6,308
Other charges		
Premises costs:		
Rent	25,545	14,400
Cleaning	3,350	2,200
	28,895	16,600
General administrative expenses:		
Telephone and fax	494	563
Stationery and printing	-	1,265
Subscriptions	50	2,050
Bank charges	97	100
Insurance	809	1,455
Equipment expensed	2,077	1,985
Software	181	482
Repairs and maintenance	2,267	2,823
Sundry expenses	580	507
	6,555	11,230
Legal and professional costs:		
Accountancy fees	-	1,200
Advertising and PR	1,874	285
	1,874	1,485
Other		
Direct labour	30,287	31,412
Commissions payable	-	2,720
Other direct costs	8,214	1,315
	38,501	35,447
	75,825	64,762

Two Brothers Gym
Detailed balance sheet items
as at 31 December 2023

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2023 £	2022 £
Fixed assets		
Plant and machinery etc	<u>21,481</u>	<u>25,232</u>
Current assets		
Cash at bank and in hand	<u>20,719</u>	<u>13,785</u>
Capital and reserves		
Profit and loss account	<u>42,200</u>	<u>39,017</u>
Profit and loss account		
Brought forward	39,017	36,106
Profit	<u>3,183</u>	<u>2,911</u>
	<u>42,200</u>	<u>39,017</u>