

NEWQUAY REFORMED BAPTIST CHURCH

Unaudited Financial Statements

For the year ended 31st December 2020

NEWQUAY REFORMED BAPTIST CHURCH
For the year ended 31st December 2020

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NEWQUAY REFORMED BAPTIST CHURCH
For the year ended 31st December 2020

Report of the Trustees

Reference and Administrative Information

Name Newquay Reformed Baptist Church

Principal Address Chapel Hill
Newquay
Cornwall
TR17 1ND

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Patrick Buckley
Ian Miles Conrad Leedham
Mrs Olwen Bartlett

Independent examiners

Ms C O Dowrick MAAT
Rowedowrick Associates
7 Trenowah Road
Bethel
St Austell
PL25 3EB

Approved by the Board of Trustees and signed on its behalf by:

Ian Miles Conrad Leedham (Trustee)



DATED THIS 25th DAY OF MARCH 2021

NEWQUAY REFORMED BAPTIST CHURCH

For the year ended 31st December 2020

Independent Examiners Report to the Trustees of Newquay Reformed Baptist Church

Responsibilities, basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DATED THIS 25th DAY OF MARCH 2021

Ms C O Dowrick MAAT
Rowedowrick Associates
7 Trenowah Road
Bethel
St Austell
PL25 3EB

NEWQUAY REFORMED BAPTIST CHURCH
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Statement of Financial Activities

	Notes	2020 £	2019 £
Income and endowments from:			
Charitable activities	2	69076	40888
Bank Interest		305	1081
Refunds		<u>801</u>	<u>59</u>
Total		<u>70182</u>	<u>42028</u>
 Expenditure on:			
Charitable activities	3	(47041)	(31933)
Grace Baptist Trust Loan Repayment		<u>()</u>	<u>(17000)</u>
Total		<u>(47041)</u>	<u>(48933)</u>
 Net movement in funds		<u>23141</u>	<u>(3956)</u>
 Reconciliation of funds			
Total funds brought forward		70168	77073
Total funds carried forward		<u>93311</u>	<u>70168</u>

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Statement of Financial Position

	Notes	2020 £	2019 £
Current assets			
Debtors	6	NIL	NIL
Cash at bank and in hand		<u>93311</u>	<u>70168</u>
Net current assets		<u>93311</u>	<u>70168</u>
The funds of the charity			
Total retained income	7	<u>93311</u>	<u>70168</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Ian Miles Conrad Leedham (Trustee)

DATED THIS

DAY OF

2021

NEWQUAY REFORMED BAPTIST CHURCH
For the year ended 31st December 2020

Notes to the Financial Statements

Note 1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets.

Going concern

Incoming resources

All incoming resources are included in the statement of financial activities when the Church is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Church to the expenditure.

Note 2. Income from charitable activities

	2020 £	2019 £
Donations and Offerings		
Donations	48399	22611
Offerings	2692	8037
 HMRC Gift Aid Payments	<u>17985</u>	<u>10240</u>
	69076	40888

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Notes to the Financial Statements Continued

Note 3. Costs of charitable activities by fund type

	2020	2019
	£	£
Administration and Overheads		
Advertising	853	509
PSP Insurance	891	833
R + R to Equipment	598	597
Evangelical Times	300	194
Travel Expenses	---	4844
Outreach	<u>1743</u>	<u>5256</u>
	4385	12233
Ministry		
Pastor Josh Williamson	24525	9721
Pension	1245	104
Speakers	460	2591
Gifts	<u>1020</u>	<u>2873</u>
	27250	15289
Governance Cost		
Rent	7960	---
Professional Services	2070	460
Utilities	3997	2577
R + R to Buildings	<u>1379</u>	<u>1374</u>
	15406	4411
Total	<u>47041</u>	<u>31933</u>

Note 4. Staff costs and emoluments

Total staff costs for the year ended 31st March 2020 were:

	2020	2019
	£	£
Salaries and Wages	24525	9721
Pension Costs	<u>1245</u>	<u>104</u>
	<u>25770</u>	<u>9825</u>

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Notes to the Financial Statements Continued

Note 5. Trustee remuneration and related party transactions

During the 2020 financial year, there were no re-imbursements of expenses in the form of salary for services provided to the charity.

Note 6. Debtors

During the 2020 financial year there were no debtors.

Note 7. Movement in funds

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Transfers: Net £	Balance at 31/12/2020 £
Barclays Community AC (CIO Account)	NIL	59634.65	(37571.89)	(9242.79)	12819.97
Virgin Charity Deposit AC	60095.92	295.51			60391.43
Barclays Saver AC	8055.53	7.88		(8063.41)	ACC CLOSED
Barclays Community AC	2016.87	14245.04	(22404.70)	6242.79	100.00
Barclays Premium AC	NIL			20000.00	20000.00
	<u>70168.32</u>	<u>74183.08</u>	<u>(59976.59)</u>	<u>8936.59</u>	<u>93311.40</u>

	Balance at 01/01/2019 £	Incoming resources £	Outgoing resources £	Transfers: Net £	Balance at 31/12/2019 £
Virgin Charity Notice AC	73181.14	992.01		74173.15	NIL
Virgin Charity Deposit AC	NIL	85.92		60010.00	60095.92
Barclays Saver AC	551.95	3.58		7500.00	8055.53
Barclays Community AC (Pre CIO Account)	<u>3339.65</u>	<u>40996.73</u>	<u>(48982.66)</u>	<u>6663.15</u>	<u>2016.87</u>
	<u>77072.74</u>	<u>42078.24</u>	<u>(48982.66)</u>	<u>148346.30</u>	<u>70168.32</u>