

Registered number: 12309254
Charity number: 1187030

PETER DUBENS FAMILY FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

PETER DUBENS FAMILY FOUNDATION
(A company limited by guarantee)

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PETER DUBENS FAMILY FOUNDATION
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

Trustees Peter Adam Daiches Dubens, Chair
David John Till, Trustee

**Company registered
number** 12309254

**Charity registered
number** 1187030

Registered office 3 Cadogan Gate
London
SW1X 0AS

PETER DUBENS FAMILY FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

The Trustees present their annual report together with the financial statements of the Company for the 1 December 2020 to 30 November 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal object of the charitable company is to advance such charitable purposes as the trustees see fit. This includes, but is not limited to, advancing the education of the public in the area of health and saving of lives, and to also promote for the benefit of the public the environment, conservation, including marine conservation and heritage areas. The charity also principally provides support to children.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Trustee board closely monitor expenditure to ensure that this is managed efficiently and meets on a regular basis to consider the charitable company's operations and objects.

c. Activities undertaken to achieve objectives

The Trustees believe that the charitable company is achieving its objectives by supporting other charities with objects in line with its own or by helping to fund educational activities to promote its objects. This is done via grant-making to entities which the Trustees believe are operating in line with the charitable company's objects.

d. Grant-making policies

The charitable company makes grants to such entities as the Trustees consider would actively promote the charitable company's objects. These are presented to the Trustees at the regular board meetings and decisions made based upon the merits of each appeal.

e. Main activities undertaken to further the Company's purposes for the public benefit

Peter Dubens Family Foundation is looking to advance the education of the public in many areas to conserve and sustain the environment and conservation areas, together with supporting children and vulnerable adults. All expenditure by the charitable company is reviewed against the Public Benefit principles and the Trustees ensure these expenses represent an appropriate use of charitable funds.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

Achievements and performance

a. Main achievements of the Company

The charity does not raise funds from the general public and was consequently able to achieve its first full fiscal year of operation without facing a lowered income as a result of the effects of the pandemic. The charity was pleased to make donations in this period supporting a wide range of charitable activities in its chosen areas of education, marine conservation, children and health. Where applicable, the charity looks to support organisations year on year and initiated its first multiple year grant this year to the Taigh Mor Foundation.

b. Review of activities

This was the second period of the charity, donations were received from key donors and donations were made to a variety of charities. Charities that received notable funding are as follows;

The Hepworth Wakefield, a charity art gallery with a vision to create unforgettable art experiences for all, while inspiring positive change locally.

The Wellness Foundation, a charity with a mission to empower children and adults to take control of their health through education, support, and inspiration, and build a community where healthy choices are accessible and affordable.

The Taigh Mor Foundation is a charity set up to promote mental fitness in the Armed Forces. One of the Foundation's programme strands is the provision of Places to Stay for those in need of pre-deployment mental fitness, resilience, and wellbeing preparation, and for post-deployment respite, recuperation and family reconnection. The grant from the Peter Dubens Foundation has enabled the Taigh Mor Foundation to lease a property on a beautiful estate in Wales for 40 weeks per year for the next five years for that purpose.

Make a Wish Foundation, a charity helping children in the UK diagnosed with a critical condition to experience light and joy to them and their loved ones, leaving a profound and lasting impact on all their lives.

Ocean Family Foundation, a charity with an aim to protect the rich biodiversity of the ocean by funding a variety of sustainable marine conservation organisations and programmes.

The Lighthouse Project, several organisations received donations to help build and restore a lighthouse in Saint-Tropez.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Following the onset of the Covid 19 pandemic, the Trustees have reviewed the going concern status of the charity and do not consider that the charity has been adversely impacted. They will continue to monitor the situation and take appropriate steps should the position change. The charity itself continues to have the support of its key donors. At the period end, the charity had funds in deficit. It is anticipated that post period end donations from key supporters will enable the policy and future requirements to be met. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

b. Reserves policy

The charitable company's unrestricted reserves as at 30 November 2021 were (£54,891) (2020: (£19,969)). The going concern of the charitable company is considered above.

General funds are unrestricted or free reserves which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

The Trustees have set the target level of unrestricted reserves to be a minimum of one year's worth of running costs. As the charitable company has no paid employees, the Trustees believe that the ongoing costs will be minimal each year. Donations are made to such entities the Trustees believe will meet its objects on an ad hoc basis when the opportunity arises and funds are available.

c. Compliance with the Charity Governance Code

The Trustees are aware of the requirements of the Charity Governance Code and ensure the charitable operations comply with this code where appropriate.

d. Principal risks and uncertainties

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees consider the main risks to be as follows:-

- 1) The loss of the good reputation of the charitable company.
- 2) The cessation of donations received.

All risks are considered by the Trustee board on a regular basis and efforts are made to mitigate any risks wherever possible.

e. Financial risk management objectives and policies

The Trustees have a risk management strategy which comprises an annual review of the principal risks and uncertainties that the charitable company faces and the establishment of policies, systems and procedures to mitigate these risks.

PETER DUBENS FAMILY FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

Structure, governance and management

a. Constitution

Peter Dubens Family Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12 November 2019.

The company is a registered charity, number 1187030.

The charitable company's registered office is 3 Cadogan Gate, London, SW1X 0AS.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in the planning of future activities.

The principal object of the charitable company is to advance the education of the public in the area of health and saving of lives, and to also promote for the benefit of the public the environment, conservation, including marine conservation and heritage areas. The charity also principally provides support to children.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The charitable company is managed by the Trustees. The Trustees meet on a regular basis to discuss issues arising and to assess the viability of requests for grants.

The Trustees, who are also directors, who served during the year were:-

D J Till
P A D Dubens

d. Policies adopted for the induction and training of Trustees

The charitable company is relying upon the guidance issued by the Charity Commission in relation to the induction and training of Trustees.

Plans for future periods

The charitable company will continue to make donations to such entities as it deems fit to continue its charitable work. The Trustees will continue to develop their strategies to increase the profile of the charitable company and will continue to review and enhance their current initiatives.

Information on fundraising practices

The charitable company does not actively engage in fundraising activities.

PETER DUBENS FAMILY FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

30/09/2022



D J Till

PETER DUBENS FAMILY FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

Independent Examiner's Report to the Trustees of Peter Dubens Family Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

PETER DUBENS FAMILY FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021


Signed:

Ian Weekes

Dated:

ACA

Crowe U.K. LLP
Chartered Accountants
Riverside House
40 - 46 High Street
Maidstone
Kent
ME14 1JH

30/9/22

PETER DUBENS FAMILY FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Note	Unrestricted funds Year Ended 30 November 2021 £	Total funds Year Ended 30 November 2021 £	Total funds Period Ended 30 November 2020 £
Income from:				
Donations and legacies	3	501,029	501,029	11,000
Total income		<u>501,029</u>	<u>501,029</u>	<u>11,000</u>
Expenditure on:				
Charitable activities	5	535,951	535,951	30,969
Total expenditure		<u>535,951</u>	<u>535,951</u>	<u>30,969</u>
Net movement in funds		<u>(34,922)</u>	<u>(34,922)</u>	<u>(19,969)</u>
Reconciliation of funds:				
Total funds brought forward		(19,969)	(19,969)	-
Net movement in funds		(34,922)	(34,922)	(19,969)
Total funds carried forward		<u>(54,891)</u>	<u>(54,891)</u>	<u>(19,969)</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

PETER DUBENS FAMILY FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 12309254

BALANCE SHEET
AS AT 30 NOVEMBER 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	2,767	2,455
Cash at bank and in hand		6,927	1,000
		<u>9,694</u>	<u>3,455</u>
Creditors: amounts falling due within one year	10	(64,585)	(23,424)
Net current liabilities		<u>(54,891)</u>	<u>(19,969)</u>
Total assets less current liabilities		<u>(54,891)</u>	<u>(19,969)</u>
Net liabilities excluding pension asset		<u>(54,891)</u>	<u>(19,969)</u>
Total net assets		<u><u>(54,891)</u></u>	<u><u>(19,969)</u></u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	(54,891)	(19,969)
Total funds		<u><u>(54,891)</u></u>	<u><u>(19,969)</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by: 30/09/2022



D J Till

The notes on pages 12 to 24 form part of these financial statements.

PETER DUBENS FAMILY FOUNDATION
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 NOVEMBER 2021

	Year Ended 30 November 2021 £	<i>Period Ended 30 November 2020 £</i>
Cash flows from operating activities		
Net cash used in operating activities	5,927	1,000
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	5,927	1,000
Cash and cash equivalents at the beginning of the year	1,000	-
Cash and cash equivalents at the end of the year	6,927	1,000

The notes on pages 12 to 24 form part of these financial statements

PETER DUBENS FAMILY FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1. General information

The charitable company is a company limited by guarantee within the UK. The charitable company's registered company number is 12309254 and the registered charity number is 1187030. The members of the charitable company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

The registered address of the charitable company is:

3 Cadogan Gate
London
SW1X 0AS

The principal object of the charitable company is to advance the education of the public in the area of health and saving of lives, and to also promote for the benefit of the public the environment, conservation, including marine conservation and heritage areas. The charity also principally provides support to children.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Peter Dubens Family Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Following the onset of the Covid 19 pandemic, the Trustees have reviewed the going concern status of the charity and do not consider that the charity has been adversely impacted. They will continue to monitor the situation and take appropriate steps should the position change. The charity itself continues to have the support of its key donors. At the period end, the charity had funds in deficit. It is anticipated that post period end donations from key supporters will enable the policy and future requirements to be met. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

PETER DUBENS FAMILY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

2. Accounting policies (continued)

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds Year Ended 30 November 2021 £	Total funds Year Ended 30 November 2021 £
Donations	501,029	501,029

	<i>Unrestricted funds Period Ended 30 November 2020 £</i>	<i>Total funds Period Ended 30 November 2020 £</i>
Donations	11,000	11,000

PETER DUBENS FAMILY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

4. Analysis of grants

	Grants to Individuals Year Ended 30 November 2021 £	Total funds Year Ended 30 November 2021 £
Grants made	525,259	525,259

The following grants were made during the year:

Recipient	Amount
The Princes Foundation	£ 25,000.00
UK Sailing Academy	£ 50,000.00
Ocean Family Foundation	£ 128,748.00
Make a Wish Foundation	£ 30,000.00
The Wellness Foundation	£ 54,707.00
Taigh Mor Foundation	£ 50,000.00
Lighthouse Project (St Tropez)	£ 43,047.00
The Hepworth Wakefield	£ 105,755.00
Grants under a materiality threshold of £20,000	£ 38,001.00

	<i>Grants to Individuals Period Ended 30 November 2020 £</i>	<i>Total funds Period Ended 30 November 2020 £</i>
Grants made	10,000	10,000

The following grants were made during the previous year:-

Child Bereavement UK - £10,000

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Year Ended 30 November 2021 £	Total funds Year Ended 30 November 2021 £
Support costs	10,692	10,692
Grants made	525,259	525,259
	<u>535,951</u>	<u>535,951</u>

	<i>Unrestricted funds Period Ended 30 November 2020 £</i>	<i>Total funds Period Ended 30 November 2020 £</i>
Support costs	20,969	20,969
Grants made	10,000	10,000
	<u>30,969</u>	<u>30,969</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

6. Analysis of expenditure by activities

	Grant funding of activities Year Ended 30 November 2021 £	Support costs Year Ended 30 November 2021 £	Total funds Year Ended 30 November 2021 £
Support costs	-	10,692	10,692
Grants made	525,259	-	525,259
	<u>525,259</u>	<u>10,692</u>	<u>535,951</u>

	Grant funding of activities Period Ended 30 November 2020 £	Support costs Period Ended 30 November 2020 £	Total funds Period Ended 30 November 2020 £
Support costs	-	20,969	20,969
Grants made	10,000	-	10,000
	<u>10,000</u>	<u>20,969</u>	<u>30,969</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities Year Ended 30 November 2021 £	Total funds Year Ended 30 November 2021 £
Insurance	2,767	2,767
Legal fees	4,340	4,340
Subscriptions	279	279
Accountancy	2,460	2,460
Bank charges	369	369
Foreign exchange differences	477	477
	<u>10,692</u>	<u>10,692</u>

	<i>Activities Period Ended 30 November 2020 £</i>	<i>Total funds Period Ended 30 November 2020 £</i>
Insurance	283	283
Legal fees	18,886	18,886
Accountancy	1,800	1,800
	<u>20,969</u>	<u>20,969</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

7. Independent examiner's remuneration

	Year Ended 30 November 2021 £	<i>Period Ended 30 November 2020 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,250	<i>1,050</i>
Fees payable to the Company's independent examiner in respect of: All taxation advisory services not included above	900	<i>900</i>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 November 2021, no Trustee expenses have been incurred.

9. Debtors

	2021 £	<i>2020 £</i>
Due within one year		
Prepayments and accrued income	2,767	<i>2,455</i>
	2,767	<i>2,455</i>

PETER DUBENS FAMILY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,667	5,222
Other creditors	57,557	16,402
Accruals and deferred income	3,361	1,800
	<u>64,585</u>	<u>23,424</u>

Included within other creditors is a balance of £14,923 (2020: £14,923) owed to one of the charity trustees, Peter Dubens. Also included within other creditors is a balance of £42,634 (2020: £1,479) being owed to another charity, Ocean Family Foundation, of which Peter Dubens serves as a trustee.

11. Financial instruments

	2021 £	2020 £
Financial assets		
Cash and cash equivalents	6,927	1,000
Financial assets measured at amortised cost	2,767	2,455
	<u>9,694</u>	<u>3,455</u>
	2021 £	2020 £
Financial liabilities		
Financial liabilities measured at amortised cost	<u>(64,585)</u>	<u>(23,424)</u>

Cash and cash equivalents relate to cash held.

Financial assets measured at amortised cost comprise prepayments.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals.

PETER DUBENS FAMILY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

12. Statement of funds

Statement of funds - current year

	Balance at 1 December 2020 £	Income £	Expenditure £	Balance at 30 November 2021 £
Unrestricted funds				
Reserves	(19,969)	501,029	(535,951)	(54,891)

PETER DUBENS FAMILY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Income</i>	<i>Expenditure</i>	<i>Balance at</i>
	<i>£</i>	<i>£</i>	<i>30</i>
			<i>November</i>
			<i>2020</i>
			<i>£</i>
Unrestricted funds			
General Funds - all funds	11,000	(30,969)	(19,969)

13. Summary of funds

Summary of funds - current year

	<i>Balance at 1</i>			<i>Balance at</i>
	<i>December</i>	<i>Income</i>	<i>Expenditure</i>	<i>30</i>
	<i>2020</i>	<i>£</i>	<i>£</i>	<i>November</i>
	<i>£</i>			<i>2021</i>
				<i>£</i>
General funds	(19,969)	501,029	(535,951)	(54,891)

Summary of funds - prior year

	<i>Income</i>	<i>Expenditure</i>	<i>Balance at</i>
	<i>£</i>	<i>£</i>	<i>30</i>
			<i>November</i>
			<i>2020</i>
			<i>£</i>
General funds	11,000	(30,969)	(19,969)

PETER DUBENS FAMILY FOUNDATION
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14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	9,694	9,694
Creditors due within one year	(64,585)	(64,585)
Total	(54,891)	(54,891)

15. Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 2021 £	<i>Period Ended 2020 £</i>
Net expenditure for the year (as per Statement of Financial Activities)	(34,922)	(19,969)
Adjustments for:		
Increase in debtors	(312)	(2,455)
Increase in creditors	41,161	23,424
Net cash provided by operating activities	5,927	1,000

16. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	6,927	1,000
Total cash and cash equivalents	6,927	1,000

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17. Analysis of changes in net debt

	At 1 December 2020 £	Cash flows £	At 30 November 2021 £
Cash at bank and in hand	1,000	5,927	6,927
	<u>1,000</u>	<u>5,927</u>	<u>6,927</u>

18. Related party transactions

As at the balance sheet date, the charity owed £14,923 (2020: £14,923) to one of its trustees, Peter Dubens. This liability reflects costs incurred by Peter Dubens in relation to the company Articles of Association being prepared, as well as the Charity Commission application and incorporation at Companies House.

As at the balance sheet date, the charity owed £42,634 (2020: £1,479) to another charity, Ocean Family Foundation (OFF), of which Peter Dubens serves as a trustee. During the year, donations were made to OFF of £128,748 (2020: £nil). No donations were received from OFF during the year (2020: £nil).

All donations received during the period were from the charity trustee, Peter Dubens.