

EAST MIDLANDS BLOOD BIKES LTD

Charity Number: 1187017

EAST MIDLANDS BLOOD BIKES LTD

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

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EAST MIDLANDS BLOOD BIKES LTD

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR  
THE YEAR ENDED 31 JULY 2025

Trustees:	Mr Neil Musgrove
	Mrs Samantha Dakin FCCA
	Mr Darren Turner
Charity registered number:	1187017
Registered office:	The Old Police Station Wharncliffe Road Ilkeston Derbyshire DE7 5GF
Accountants:	Nebula Accountants & Registered Auditors 31 Crownway Chellaston Derby DE73 5NU

## TRUSTEES REPORT FOR THE PERIOD ENDED 31 JULY 2025

The trustees present their report together with the financial statements of the charity for the year ended 31 July 2025. The Trustees confirm that the Annual Report and Financial Statements have been prepared in accordance with applicable law and regulations, the requirements of the charity's governing document, and the Charities Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### Objectives and activities

#### a. Policies and objectives

The objectives of the charity are:

- 1.1 The object of the charity is to relieve sickness and protect health by the provision of free item transport services for National Health Service patients or providers in situations where they would otherwise have no free alternative, or where the timescale for such alternatives would be detrimental to their operational requirements or to patient care.
- 1.2 This service is primarily aimed at service provisions with the East Midlands, but this may entail collection from, or deliveries to, locations elsewhere.

The objectives are delivered by our volunteer network.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

### Strategic report

#### a. Review of activities

##### The Trustees

Mr Neil Musgrove

Neil is the co-founder of the charity and his determination and perseverance have delivered the Charity to its present status.

A former fireman, Neil thrives under pressure which has helped the charity succeed in only a short period of time.

Mrs Samantha Dakin FCCA

Samantha is also a co-founder of the charity and has worked alongside Neil tirelessly to get the charity off the ground.

Samantha has a background in accountancy and will writing and runs a number of successful businesses in the local area.



### Strategic report (continued)

Mr Darren Turner

Darren has been a volunteer with the charity since 2019.

Darren has worked in numerous industries over the year, together with running his own successful garage.

Darren brings a wealth of business knowledge and motor mechanics skills to help the charity move forward.

### The Charity

The charity was formed in July 2019, gaining full charitable status in December 2019. It became apparent that there was an opening for a daytime running of the service which other local similar charities did not cover.

The service relies heavily on our motorbike riders and van drivers, commonly referred to as Blood Bikes. This invaluable team give up their time for free to transport breast milk, samples and other ad hoc items, as required, completely free of charge to the NHS.

Volunteers also have use of the four wheeled fleet, for bigger items, when weather conditions are not favourable for use of a bike, or if the volunteer only holds a car licence.

### Achievements and performance

The Charity has now been in existence for 6 years. The services it provides has remained consistent with the prior year, with a growth in volunteer numbers.

The Service Level Agreement (SLA) with an NHS Milk Processing Centre, for hosting a dedicated milk hub continued to be a massive success. We collect milk from the East Midlands, Yorkshire and as far as the East Coast for storage at our milk hub. The milk is then bulk transferred to the processing site in Chester, helping with the charities carbon reduction aim. We moved over 2,300 litres of milk during the year.

These SLA's, have meant that more women are able to donate their precious milk to babies in need. For some bereaved mothers, this provides comfort at an extremely difficult time. The babies in need range from babies in Neo Natal departments across the country or where their mothers are unable to breastfeed due to medication or prior illness/treatment, for example mastectomy.

The GP Surgery service we provide not only helps to save lives through quicker diagnosis but also provides a cost saving which can be made available to emergency front line services. This service opens up more GP appointments, where it is likely a sample is required.

### Plans for the future

We are continually looking to expand our team of volunteers, in particularly recruiting for specific skill sets to help with the growth of the charity.



We are also looking for new ways to raise awareness and money for the future of the charity.

#### Financial review

##### a. Going concern

Although the impact of Covid 19 is still felt **by the** charity in terms of the lack of cash in society, the charity is meeting its financial obligations as they become due and therefore a going concern policy has been adopted.

##### b. Reserves policy

It is the aim of the charity to achieve reserves of at least £10,000 to provide us with the financial security to continue in the event of any unforeseen circumstances.

#### Structure, governance and management

##### a. Constitution

East Midlands Blood Bikes (formerly East Midlands Freewheelers) is a registered charity, number 1187017 and is constituted under a Trust deed.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the Trust deed.

East Midlands Blood Bikes abide by their own constitution in the appointment of trustees. The relevant information is as follows:

Current charity trustees and appointed terms:

Mr N Musgrove	(life)	voluntary
Mrs Samantha Dakin FCCA	(life)	voluntary
Mr Darren Turner	(3 years)	voluntary

#### Appointment of charity trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by resolution passed at a properly convened meeting of the charity trustees and approved by the Chairman or Chairperson.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of East Midlands Blood Bikes.

#### Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her appointment:

- (a) A copy of the current version of the constitution



**c. Organisational structure and decision-making policies**

The Charity has full control of the appointment of trustees and is not influenced by any external body or organisation. Each trustee is assessed for their skills and expertise in the operational needs of the charity.

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP (FRS102)
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29<sup>th</sup> April 2026 and signed on their behalf by:



Mrs Samantha Dakin FCCA

Chief Executive

# EAST MIDLANDS BLOOD BIKES LTD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
	Note	£	£	£	£
Donations and legacies	3	13,939	26,817	40,756	24,027
Charitable activities	4	2,201	-	2,201	2,188
<b>Total Income</b>		<b>16,140</b>	<b>26,817</b>	<b>42,957</b>	<b>26,215</b>
<b>Expenditure on:</b>					
Charitable activities	5	26,147	6,335	32,482	25,222
<b>Total expenditure</b>		<b>26,147</b>	<b>6,335</b>	<b>32,482</b>	<b>25,222</b>
<b>Net movement in funds</b>		<b>(10,007)</b>	<b>20,482</b>	<b>10,475</b>	<b>993</b>
<b>Total fund brought forward</b>		<b>13,179</b>	<b>6,881</b>	<b>20,060</b>	<b>19,067</b>
<b>Total funds carried forward</b>		<b>3,172</b>	<b>27,363</b>	<b>30,535</b>	<b>20,060</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to form part of these financial statements.



# EAST MIDLANDS BLOOD BIKES LTD

## BALANCE SHEET FOR THE PERIOD ENDED 31 JULY 2025

	Note	£	2025 £	£	2024 £
<b>Fixed Assets</b>					
Tangible assets	7		29,932		18,225
<b>Current assets</b>					
Debtors	8	1,081		3,252	
Cash at bank and in hand		1,553		627	
		<u>2,634</u>		<u>3,879</u>	
Creditors: amounts falling due within one year	9	(2,031)		(2,044)	
<b>Net current assets</b>			603		1,835
<b>Total assets less current liabilities</b>			<u>30,535</u>		<u>20,060</u>
<b>Total net assets</b>			<u>30,535</u>		<u>20,060</u>
<b>Charity funds</b>					
Restricted funds	10	27,363			6,881
Unrestricted funds	10	3,172			13,179
<b>Total funds</b>			<u>30,535</u>		<u>20,060</u>

The financial statements were approved and authorised for issue by the Trustees on 29<sup>th</sup> April 2026 and signed on their behalf by:



Mrs Samantha Dakin FCCA  
Chief Executive

The notes on pages 8 to form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2025

1. General information

East Midlands Blood Bikes (formerly East Midlands Freewheelers) is a Charitable Incorporated Organisation registered in England & Wales. Its registered office address is The Old Police Station, Wharncliffe Road, Ilkeston, Derbyshire DE7 5GF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on the going concern basis and under the historical cost convention, unless otherwise stated in the relevant accounting policies.

The charity is a public benefit entity as defined by FRS 102.

2.2 Income

All income is recognised once the charity has entitlement to the income. It is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of the income received for specific purposes but not extended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs are attributable to a single activity and are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred directly on undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is exclusive of VAT.



## 2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs are incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the reducing balance method.

Depreciation is provided on the following basis:

Motor vehicles	25%
Equipment	25%
Milk hub	15%

## 2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## 2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## 2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to

## 2.0 Accounting policies (continued)

## 2.7 Liabilities and provisions

the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

## 2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Donations	13,939	-	13,939
Grants	-	26,817	26,817
	<hr/> 13,939	<hr/> 26,817	<hr/> 40,756

4. Income from charitable activities

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
VAT refund	1,964	2,188
Cost recovery	237	-
	<hr/> 2,201	<hr/> 2,188

5. Analysis of expenditure by activities

Analysis of direct costs

	Transport 2025	Transport 2024
	£	£
Equipment hire	-	68
Motor expenses	18,904	17,206
	<hr/> 18,904	<hr/> 17,274



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## 5. Analysis of expenditure by activities (continued)

### Analysis of support costs

	Support Costs 2025 £	Support Costs 2024 £
Volunteer costs	471	-
Events equipment	100	64
Rent and rates	300	-
Repairs and renewals	127	109
Bank charges	101	87
Computer costs	57	57
Accountancy and book keeping fees	544	300
Insurance	559	702
Printing, postage and stationery	128	-
Telephone	70	75
Membership	186	198
Sundry expenses	47	16
Depreciation	10,323	4,741
(Profit)/loss on disposal of fixed assets	566	1,600
	<hr/> 13,579	<hr/> 7,949

## 6. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charity's Independent Examiner for the independent examination of the charity's annual accounts	<hr/> 300	<hr/> 300

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## 7. Tangible fixed assets

	Motor vehicles £	Equipment £	Milk Hub £	Total £
<b>Cost or valuation</b>				
Brought forward at 1 August 2024	29,375	7,197	6,525	43,098
Additions	23,295	-	-	23,295
Disposals	(3,000)	-	-	(3,000)
Carried forward at 31 July 2025	49,670	7,197	6,525	63,393
<b>Depreciation</b>				
Brought forward at 1 August 2024	18,551	3,203	3,119	24,873
Charge for the year	8,213	1,598	511	10,322
Eliminated on disposals	(1,734)	-	-	(1,734)
Carried forward at 31 July 2025	25,030	4,801	3,630	33,461
<b>Net book value</b>				
At 31 July 2025	24,640	2,396	2,895	29,932
At 31 July 2024	10,824	3,995	3,406	18,225

## 8. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Prepayments	-	2,373
VAT recoverable	1,080	853
Other debtors	-	25
	1,080	3,251

## 9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	755	285
Other creditors	676	1,058
Accruals	600	700
	2,031	2,043



**10. Statement of funds**

	Balance at 1 August 2024	Income	Expenditure	Balance at 31 July 2025
<b>Unrestricted funds</b>				
General funds	13,179	16,140	(26,147)	3,172
<b>Restricted funds</b>				
The Mark Mason Benevolent Fund	-	26,817	(5,824)	20,993
National Lottery	6,881	-	(511)	6,370
	6,881	26,817	(6,335)	27,363
<b>Total of funds</b>	20,060	42,957	(32,482)	30,535

**National Lottery** – this restricted fund represents income received from The National Lottery to be spent on the costs to convert a room into a medical Milk Hub and the purchase of the equipment required to run the hub.

**The Mark Mason Benevolent Fund** – this restricted fund represents income received from the The Mark Mason Benevolent Fund to be used to purchase vehicles and accessories required to run the charity.

**11. Analysis of net assets between funds**

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
Tangible fixed assets	9,566	20,366	29,932
Current assets	2,634		2,634
Creditors due within one year	(2,031)		(2,031)
	10,169	20,366	30,535

**12. Related party transactions**

The following related party transactions occurred during the year:

Trustee, Mr N Musgrove loaned money to the Charity to get it started. The maximum amount outstanding during the period was £1,058 (2024 £1,058). The balance outstanding at the period end was £676 (2024 £1,058) . No interest is charged on the loan.

During the year bookkeeping expenses of £244 (2024: nil) where paid to Dakin & Co Accountancy Services Ltd, a company owned by Trustee, Mrs Samantha Dakin FCCA. All transaction were undertaken at arm's length and serviced by a member of staff of Dakin & Co.



**Independent Examiner's Report to the Trustees of East Midlands Freewheelers Ltd**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2025 which are set out on pages 7 to 13.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Christian Cloherty ,CTA, FCCA

Address: 31 Crown way, Chellaston, Derby, DE73 5NU

Date:



## EAST MIDLANDS BLOOD BIKES LTD

### Independent Examiner's Report to the Trustees of East Midlands Freewheelers Ltd

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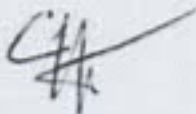
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Signed:



Name: Christian Cloherty ACCA

Address: 31 Crown way, Chellaston, Derby, DE73 5NU

Date: 30-04-2026