

East Midlands blood bikes Ltd

England & Wales · Charity number 1187017

Details

Other names	EAST MIDLANDS FREEWHEELERS LTD, Blood bikes East Midlands, East Midlands blood bikes Ltd Certificate
Status	Registered
Legal form	Charitable company
Company number	12088696
Registered	2019-12-18
Register	View on the Charity Commission register

Contact

Address
C/O Dakin & Co
Office 14
The Old Police Station
Wharncliffe Road
Ilkeston
Derbyshire
DE7 5GF

Phone 07577421126

Email enquiries@emfw.org.uk

Website www.emfw.org.uk

Activities

Objects: TO RELIEVE SICKNESS AND PROTECT HEALTH BY THE PROVISION OF FREE ITEM TRANSPORT SERVICES FOR NATIONAL HEALTH SERVICE PATIENTS OR PROVIDERS IN SITUATIONS WHERE THEY WOULD OTHERWISE HAVE NO FREE ALTERNATIVE, OR WHERE THE TIMESCALE FOR SUCH ALTERNATIVES WOULD BE DETRIMENTAL TO THEIR OPERATIONAL REQUIREMENTS OR TO PATIENT CARE. THIS SERVICE IS PRIMARILY AIMED AT SERVICE PROVISIONS WITHIN THE EAST MIDLANDS, BUT THIS MAY ENTAIL COLLECTION FROM, OR DELIVERIES TO, LOCATIONS ELSEWHERE.

Activities: Blood bikes service Provision of transport of urgently needed blood, drugs, human tissue. human milk and other medical requirements between hospitals and blood transfusion banks, primarily but not exclusively in the counties of the East Midlands

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£42,957	£32,482	-	-
2024-07-31	£26,215	£25,222	-	-
2023-07-31	£28,662	£38,588	-	-
2022-07-31	£37,067	£48,502	-	-
2021-07-31	£56,128	£53,946	-	-
2020-07-31	£61,326	£23,080	-	-

Trustees

Name	Role	Appointed
Neil Musgrove	Chair	2023-04-30
Darren Turner		2023-04-30
Samantha Helen Dakin		2019-07-06

East Midlands blood bikes Ltd

England & Wales - Charity number 1187017

Accounts

EAST MIDLANDS BLOOD BIKES LTD

Charity Number: 1187017

EAST MIDLANDS BLOOD BIKES LTD

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

EAST MIDLANDS BLOOD BIKES LTD

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EAST MIDLANDS BLOOD BIKES LTD

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR
THE YEAR ENDED 31 JULY 2025**

Trustees: Mr Neil Musgrove
Mrs Samantha Dakin FCCA
Mr Darren Turner

Charity registered number: 1187017

Registered office: The Old Police Station
Wharncliffe Road
Ilkeston
Derbyshire
DE7 5GF

Accountants: Nebula Accountants & Registered Auditors
31 Crownway
Chellaston
Derby
DE73 5NU

TRUSTEES REPORT FOR THE PERIOD ENDED 31 JULY 2025

The trustees present their report together with the financial statements of the charity for the year ended 31 July 2025. The Trustees confirm that the Annual Report and Financial Statements have been prepared in accordance with applicable law and regulations, the requirements of the charity's governing document, and the Charities Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

a. Policies and objectives

The objectives of the charity are:

- 1.1 The object of the charity is to relieve sickness and protect health by the provision of free item transport services for National Health Service patients or providers in situations where they would otherwise have no free alternative, or where the timescale for such alternatives would be detrimental to their operational requirements or to patient care.
- 1.2 This service is primarily aimed at service provisions with the East Midlands, but this may entail collection from, or deliveries to, locations elsewhere.

The objectives are delivered by our volunteer network.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

Strategic report

a. Review of activities

The Trustees

Mr Neil Musgrove

Neil is the co-founder of the charity and his determination and perseverance have delivered the Charity to its present status.

A former fireman, Neil thrives under pressure which has helped the charity succeed in only a short period of time.

Mrs Samantha Dakin FCCA

Samantha is also a co-founder of the charity and has worked alongside Neil tirelessly to get the charity off the ground.

Samantha has a background in accountancy and will writing and runs a number of successful businesses in the local area.

Strategic report (continued)

Mr Darren Turner

Darren has been a volunteer with the charity since 2019.

Darren has worked in numerous industries over the year, together with running his own successful garage.

Darren brings a wealth of business knowledge and motor mechanics skills to help the charity move forward.

The Charity

The charity was formed in July 2019, gaining full charitable status in December 2019. It became apparent that there was an opening for a daytime running of the service which other local similar charities did not cover.

The service relies heavily on our motorbike riders and van drivers, commonly referred to as Blood Bikes. This invaluable team give up their time for free to transport breast milk, samples and other ad hoc items, as required, completely free of charge to the NHS.

Volunteers also have use of the four wheeled fleet, for bigger items, when weather conditions are not favourable for use of a bike, or if the volunteer only holds a car licence.

Achievements and performance

The Charity has now been in existence for 6 years. The services it provides has remained consistent with the prior year, with a growth in volunteer numbers.

The Service Level Agreement (SLA) with an NHS Milk Processing Centre, for hosting a dedicated milk hub continued to be a massive success. We collect milk from the East Midlands, Yorkshire and as far as the East Coast for storage at our milk hub. The milk is then bulk transferred to the processing site in Chester, helping with the charities carbon reduction aim. We moved over 2,300 litres of milk during the year.

These SLA's, have meant that more women are able to donate their precious milk to babies in need. For some bereaved mothers, this provides comfort at an extremely difficult time. The babies in need range from babies in Neo Natal departments across the country or where their mothers are unable to breastfeed due to medication or prior illness/treatment, for example mastectomy.

The GP Surgery service we provide not only helps to save lives through quicker diagnosis but also provides a cost saving which can be made available to emergency front line services. This service opens up more GP appointments, where it is likely a sample is required.

Plans for the future

We are continually looking to expand our team of volunteers, in particularly recruiting for specific skill sets to help with the growth of the charity.

We are also looking for new ways to raise awareness and money for the future of the charity.

Financial review

a. Going concern

Although the impact of Covid 19 is still felt by the charity in terms of the lack of cash in society, the charity is meeting its financial obligations as they become due and therefore a going concern policy has been adopted.

b. Reserves policy

It is the aim of the charity to achieve reserves of at least £10,000 to provide us with the financial security to continue in the event of any unforeseen circumstances.

Structure, governance and management

a. Constitution

East Midlands Blood Bikes (formerly East Midlands Freewheelers) is a registered charity, number 1187017 and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the Trust deed.

East Midlands Blood Bikes abide by their own constitution in the appointment of trustees. The relevant information is as follows:

Current charity trustees and appointed terms:

Mr N Musgrove	(life)	voluntary
Mrs Samantha Dakin FCCA	(life)	voluntary
Mr Darren Turner	(3 years)	voluntary

Appointment of charity trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by resolution passed at a properly convened meeting of the charity trustees and approved by the Chairman or Chairperson.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of East Midlands Blood Bikes.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her appointment:

- (a) A copy of the current version of the constitution

c. Organisational structure and decision-making policies

The Charity has full control of the appointment of trustees and is not influenced by any external body or organisation. Each trustee is assessed for their skills and expertise in the operational needs of the charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP (FRS102)
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29th April 2026 and signed on their behalf by:



Mrs Samantha Dakin FCCA

Chief Executive

EAST MIDLANDS BLOOD BIKES LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
	Note	£	£	£	£
Donations and legacies	3	13,939	26,817	40,756	24,027
Charitable activities	4	2,201	-	2,201	2,188
Total Income		16,140	26,817	42,957	26,215
Expenditure on:					
Charitable activities	5	26,147	6,335	32,482	25,222
Total expenditure		26,147	6,335	32,482	25,222
Net movement in funds		(10,007)	20,482	10,475	993
Total fund brought forward		13,179	6,881	20,060	19,067
Total funds carried forward		3,172	27,363	30,535	20,060

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to form part of these financial statements.

EAST MIDLANDS BLOOD BIKES LTD

BALANCE SHEET FOR THE PERIOD ENDED 31 JULY 2025

	Note	£	2025 £	£	2024 £
Fixed Assets					
Tangible assets	7		29,932		18,225
Current assets					
Debtors	8	1,081		3,252	
Cash at bank and in hand		1,553		627	
			<u>2,634</u>	<u>3,879</u>	
Creditors: amounts falling due within one year	9	(2,031)		(2,044)	
Net current assets			603		1,835
Total assets less current liabilities			<u>30,535</u>		<u>20,060</u>
Total net assets			<u>30,535</u>		<u>20,060</u>
Charity funds					
Restricted funds	10	27,363			6,881
Unrestricted funds	10	3,172			13,179
Total funds			<u>30,535</u>		<u>20,060</u>

The financial statements were approved and authorised for issue by the Trustees on 29th April 2026 and signed on their behalf by:



Mrs Samantha Dakin FCCA

Chief Executive

The notes on pages 8 to form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2025

1. General information

East Midlands Blood Bikes (formerly East Midlands Freewheelers) is a Charitable Incorporated Organisation registered in England & Wales. Its registered office address is The Old Police Station, Wharncliffe Road, Ilkeston, Derbyshire DE7 5GF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on the going concern basis and under the historical cost convention, unless otherwise stated in the relevant accounting policies.

The charity is a public benefit entity as defined by FRS 102.

2.2 Income

All income is recognised once the charity has entitlement to the income. It is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of the income received for specific purposes but not extended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs are attributable to a single activity and are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred directly on undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is exclusive of VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs are incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the reducing balance method.

Depreciation is provided on the following basis:

Motor vehicles	25%
Equipment	25%
Milk hub	15%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to

2.0 Accounting policies (continued)

2.7 Liabilities and provisions

the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

EAST MIDLANDS BLOOD BIKES LTD

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Donations	13,939	-	13,939
Grants	-	26,817	26,817
	13,939	26,817	40,756

4. Income from charitable activities

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
VAT refund	1,964	2,188
Cost recovery	237	-
	2,201	2,188

5. Analysis of expenditure by activities

Analysis of direct costs

	Transport 2025	Transport 2024
	£	£
Equipment hire	-	68
Motor expenses	18,904	17,206
	18,904	17,274

EAST MIDLANDS BLOOD BIKES LTD

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support Costs 2025 £	Support Costs 2024 £
Volunteer costs	471	-
Events equipment	100	64
Rent and rates	300	-
Repairs and renewals	127	109
Bank charges	101	87
Computer costs	57	57
Accountancy and book keeping fees	544	300
Insurance	559	702
Printing, postage and stationery	128	-
Telephone	70	75
Membership	186	198
Sundry expenses	47	16
Depreciation	10,323	4,741
(Profit)/loss on disposal of fixed assets	566	1,600
	<u>13,579</u>	<u>7,949</u>

6. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charity's Independent Examiner for the independent examination of the charity's annual accounts	<u>300</u>	<u>300</u>

EAST MIDLANDS BLOOD BIKES LTD

7. Tangible fixed assets

	Motor vehicles £	Equipment £	Milk Hub £	Total £
Cost or valuation				
Brought forward at 1 August 2024	29,375	7,197	6,525	43,098
Additions	23,295	-	-	23,295
Disposals	(3,000)	-	-	(3,000)
Carried forward at 31 July 2025	<u>49,670</u>	<u>7,197</u>	<u>6,525</u>	<u>63,393</u>
Depreciation				
Brought forward at 1 August 2024	18,551	3,203	3,119	24,873
Charge for the year	8,213	1,598	511	10,322
Eliminated on disposals	(1,734)	-	-	(1,734)
Carried forward at 31 July 2025	<u>25,030</u>	<u>4,801</u>	<u>3,630</u>	<u>33,461</u>
Net book value				
At 31 July 2025	<u>24,640</u>	<u>2,396</u>	<u>2,895</u>	<u>29,932</u>
At 31 July 2024	<u>10,824</u>	<u>3,995</u>	<u>3,406</u>	<u>18,225</u>

8. Debtors

	2025 £	2024 £
Due within one year		
Prepayments	-	2,373
VAT recoverable	1,080	853
Other debtors	-	25
	<u>1,080</u>	<u>3,251</u>

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	755	285
Other creditors	676	1,058
Accruals	600	700
	<u>2,031</u>	<u>2,043</u>

EAST MIDLANDS BLOOD BIKES LTD

10. Statement of funds

	Balance at 1 August 2024	Income	Expenditure	Balance at 31 July 2025
Unrestricted funds				
General funds	13,179	16,140	(26,147)	3,172
Restricted funds				
The Mark Mason Benevolent Fund	-	26,817	(5,824)	20,993
National Lottery	6,881	-	(511)	6,370
	6,881	26,817	(6,335)	27,363
Total of funds	20,060	42,957	(32,482)	30,535

National Lottery – this restricted fund represents income received from The National Lottery to be spent on the costs to convert a room into a medical Milk Hub and the purchase of the equipment required to run the hub.

The Mark Mason Benevolent Fund – this restricted fund represents income received from the The Mark Mason Benevolent Fund to be used to purchase vehicles and accessories required to run the charity.

11. Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
Tangible fixed assets	9,566	20,366	29,932
Current assets	2,634		2,634
Creditors due within one year	(2,031)		(2,031)
	10,169	20,366	30,535

12. Related party transactions

The following related party transactions occurred during the year:

Trustee, Mr N Musgrove loaned money to the Charity to get it started. The maximum amount outstanding during the period was £1,058 (2024 £1,058). The balance outstanding at the period end was £676 (2024 £1,058) . No interest is charged on the loan.

During the year bookkeeping expenses of £244 (2024: nil) where paid to Dakin & Co Accountancy Services Ltd, a company owned by Trustee, Mrs Samantha Dakin FCCA. All transaction were undertaken at arm's length and serviced by a member of staff of Dakin & Co.

Independent Examiner's Report to the Trustees of East Midlands Freewheelers Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2025 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Christian Cloherty ,CTA, FCCA

Address: 31 Crown way, Chellaston, Derby, DE73 5NU

Date:

EAST MIDLANDS BLOOD BIKES LTD

Independent Examiner's Report to the Trustees of East Midlands Freewheelers Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2025 which are set out on pages 7 to 14.

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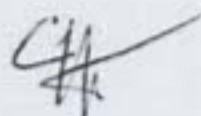
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Signed:



Name: Christian Cloherty ACCA

Address: 31 Crown way, Chellaston, Derby, DE73 5NU

Date: 30-04-2026

East Midlands blood bikes Ltd

England & Wales - Charity number 1187017

Accounts

EAST MIDLANDS FREEWHEELERS LTD

Charity Number: 1187017

EAST MIDLANDS FREEWHEELERS LTD

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

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EAST MIDLANDS FREEWHEELERS LTD

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR
THE YEAR ENDED 31 JULY 2024

Trustees: Mr Neil Tilley
Mrs Samantha Dakin FCCA MSWW
Mr Darren Turner

Charity registered number: 1187017

Registered office: Langley House
Amber Drive
Langley Mill
Nottingham
NG16 4BE

Accountants: Nebula Accountants & Registered Auditors
31 Crownway
Chellaston
Derby
DE73 5NU

TRUSTEES REPORT FOR THE PERIOD ENDED 31 JULY 2024

The trustees present their report together with the financial statements of the charity for the year ended 31 July 2024. The trustees confirm that the Annual Report and Financial Statements of the charity conform with the current statutory requirements, the requirements of the charities governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities comparing their accounts in accordance with the Financial Reporting Standards in the UK and Republic of Ireland (FRS102).

Objectives and activities

a. Policies and objectives

The objectives of the charity are:

- 1.1 The object of the charity is to relieve sickness and protect health by the provision of free item transport services for National Health Service patients or providers in situations where they would otherwise have no free alternative, or where the timescale for such alternatives would be detrimental to their operational requirements or to patient care.
- 1.2 This service is primarily aimed at service provisions with the East Midlands, but this may entail collection from, or deliveries to, locations elsewhere.

The objectives are delivered by our volunteer network.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

Strategic report

a. Review of activities

The Trustees

Mr Neil Tilley

Neil is the co-founder of the charity and his determination and perseverance have delivered the Charity to its present status.

A former fireman, Neil thrives under pressure which has helped the charity succeed in only a short period of time.

Mrs Samantha Dakin FCCA MSWW

Samantha is also a co-founder of the charity and has worked alongside Neil tirelessly to get the charity off the ground.

Samantha has a background in accountancy and will writing and runs a number of successful businesses in the local area.

Strategic report (continued)

Mr Darren Turner

Darren has been a volunteer with the charity since 2019.

Darren has worked in numerous industries over the year, together with running his own successful garage.

Darren brings a wealth of business knowledge and motor mechanics skills to help the charity move forward.

The Charity

The charity was formed in July 2019, gaining full charitable status in December 2019. It became apparent that there was an opening for a daytime running of the service which other local similar charities did not cover.

The service relies heavily on our motorbike riders, commonly referred to as Blood Bikes. This invaluable team give up their time for free to transport breast milk, samples and other ad hoc items, as required, completely free of charge to the NHS.

Volunteers also have use of the four wheeled fleet, for bigger items, when weather conditions are not favourable for use of a bike, or if the volunteer only holds a car licence.

Achievements and performance

The Charity has now been in existence for 5 years. The services it provides has remained consistent with the prior year, with a growth in volunteer numbers.

The new Service Level Agreement (SLA) signed last year with an NHS Milk Processing Centre, for hosting a dedicated milk hub has been a massive success. We collect milk from the East Midlands, Yorkshire and as far as the East Coast for storage at our milk hub. The milk is then bulk transferred to the processing site in Chester, helping with the charities carbon reduction aim. We moved over 1,800 litres of milk during the year.

These SLA's, have meant that more women are able to donate their precious milk to babies in need. For some bereaved mothers, this provides comfort at an extremely difficult time. The babies in need range from babies in Neo Natal departments across the country or where their mothers are unable to breastfeed due to medication or prior illness/treatment, for example mastectomy.

The GP Surgery service we provide not only helps to save lives through quicker diagnosis but also provides a cost saving which can be made available to emergency front line services. This service opens up more GP appointments, where it is likely a sample is required.

Plans for the future

We are continually looking to expand our team of volunteers, in particularly recruiting for specific skill sets to help with the growth of the charity.

We are looking to secure funding to replace the older vehicles within the fleet.

Financial review

a. Going concern

Although the impact of Covid 19 is still felt by the charity in terms of the lack of cash in society, the charity is meeting its financial obligations as they become due and therefore a going concern policy has been adopted.

b. Reserves policy

It is the aim of the charity to achieve reserves of at least £10,000 to provide us with the financial security to continue in the event of any unforeseen circumstances.

Structure, governance and management

a. Constitution

East Midlands Freewheelers is a registered charity, number 1187017 and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the Trust deed.

East Midlands Freewheelers abide by their own constitution in the appointment of trustees. The relevant information is as follows:

Current charity trustees and appointed terms:

Mr N Tilley	(life)	voluntary
Mrs Samantha Dakin FCCA MSWW	(life)	voluntary
Mr Darren Turner	(3 years)	voluntary

Appointment of charity trustees

Apart from the first charity trustees, every trustee must be appointed for a term of one year by resolution passed at a properly convened meeting of the charity trustees and approved by the Chairman or Chairperson.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of East Midlands Freewheelers.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her appointment:

- (a) A copy of the current version of the constitution

c. Organisational structure and decision-making policies

The Charity has full control of the appointment of trustees and is not influenced by any external body or organisation. Each trustee is assessed for their skills and expertise in the operational needs of the charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP (FRS102)
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30th April 2025 and signed on their behalf by:



Mrs Samantha Dakin FCCA MSWW

Chief Executive

EAST MIDLANDS FREEWHEELERS LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and legacies	3	24,027	-	24,027	25,808
Charitable activities	4	2,188	-	2,188	2,854
Total Income		<u>26,215</u>	<u>-</u>	<u>26,215</u>	<u>28,662</u>
Expenditure on:					
Charitable activities	5	24,209	1,013	25,222	38,588
Total expenditure		<u>24,209</u>	<u>1,013</u>	<u>25,222</u>	<u>38,588</u>
Net movement in funds		<u>2,006</u>	<u>(1,013)</u>	<u>993</u>	<u>(9,926)</u>
Total fund brought forward		<u>11,173</u>	<u>7,894</u>	<u>19,067</u>	<u>28,993</u>
Total funds carried forward		<u>13,179</u>	<u>6,881</u>	<u>20,060</u>	<u>19,067</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to form part of these financial statements.

EAST MIDLANDS FREEWHEELERS LTD

BALANCE SHEET FOR THE PERIOD ENDED 31 JULY 2024

	Note	£	2024 £	£	2023 £
Fixed Assets					
Tangible assets	7		18,225		24,766
Current assets					
Debtors	8	3,252		1,395	
Cash at bank and In hand		627		352	
			<u>3,879</u>	<u>1,747</u>	
Creditors: amounts falling due within one year	9	(2,044)		(7,446)	
Net current assets			1,835		(5,699)
Total assets less current liabilities			<u>20,060</u>		<u>19,067</u>
Total net assets			<u>20,060</u>		<u>19,067</u>
Charity funds					
Restricted funds	10	6,881			7,894
Unrestricted funds	10	13,179			11,173
Total funds			<u>20,060</u>		<u>19,067</u>

The financial statements were approved and authorised for issue by the Trustees on 30th April 2025 and signed on their behalf by:



Mrs Samantha Dakin FCCA MSWW
Chief Executive

The notes on pages 8 to form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2024

1. General information

East Midlands Freewheelers is a Charitable Incorporated Organisation registered in England & Wales. Its office address is Langley House, Amber Drive, Langley Mill Nottingham NG16 4BE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

East Midlands Freewheelers meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income. It is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of the income received for specific purposes but not extended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs are attributable to a single activity and are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central

2. Accounting policies (continued)

2.3 Expenditure (continued)

staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred directly on undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is exclusive of VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs are incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the reducing balance method.

Depreciation is provided on the following basis:

Motor vehicles	25%
Equipment	25%
Milk hub	15%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to

2.0 Accounting policies (continued)**2.7 Liabilities and provisions**

the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	24,027	-	24,027
Grants	-	-	-
	<u>24,027</u>	<u>-</u>	<u>24,027</u>

4. Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
VAT refund	2,188	2,854
	<u>2,188</u>	<u>2,854</u>

5. Analysis of expenditure by activities**Analysis of direct costs**

	Transport 2024 £	Transport 2023 £
Equipment hire	68	-
Motor expenses	17,206	22,687
	<u>17,274</u>	<u>22,687</u>

5. Analysis of expenditure by activities (continued)**Analysis of support costs**

	Support Costs 2024 £	Support Costs 2023 £
Volunteer costs	-	325
Events equipment	64	194
Travel, subsistence and accommodation	-	78
Rent and rates	-	364
Repairs and renewals	109	53
Bank charges	87	33
Equipment expensed	-	364
Computer costs	57	192
Accountancy and book keeping fees	300	830
Insurance	702	660
Printing, postage and stationery	-	144
Telephone	75	71
Membership	198	159
Sundry expenses	16	97
Depreciation	4,741	7,627
(Profit)/loss on disposal of fixed assets	1,600	4,709
	<hr/> 7,948	<hr/> 15,900

6. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charity's Independent Examiner for the independent examination of the charity's annual accounts	<hr/> 300	<hr/> 300

EAST MIDLANDS FREEWHEELERS LTD

7. Tangible fixed assets

	Motor vehicles £	Equipment £	Milk Hub £	Total £
Cost or valuation				
Brought forward at 1 August 2023	34,975	4,797	6,525	46,298
Additions	-	2,400	-	2,400
Disposals	(5,600)	-	-	(5,600)
At 31 July 2024	<u>29,375</u>	<u>7,197</u>	<u>6,525</u>	<u>43,098</u>
Depreciation				
Brought forward at 1 August 2023	16,343	2,671	2,518	21,532
Charge for the year	3,608	532	601	4,741
Eliminated on disposals	(1,400)	-	-	(1,400)
At 31 July 2024	<u>18,551</u>	<u>3,203</u>	<u>3,119</u>	<u>24,873</u>
Net book value				
At 31 July 2024	<u>10,824</u>	<u>3,994</u>	<u>3,406</u>	<u>18,225</u>
At 31 July 2023	<u>18,632</u>	<u>2,126</u>	<u>4,007</u>	<u>24,766</u>

8. Debtors

	2024 £	2023 £
Due within one year		
Prepayments	2,373	460
VAT recoverable	853	885
Other debtors	25	50
	<u>3,251</u>	<u>3,813</u>

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	285	347
Other creditors	1,058	6,799
Accruals	700	300
	<u>2,043</u>	<u>7,437</u>

10. Statement of funds

	Balance at 1 August 2023	Income	Expenditure	Balance at 31 July 2024
Unrestricted funds				
General funds	11,173	26,215	(24,209)	13,179
Restricted funds				
Nottinghamshire CM – Covid-19 funding	412	-	(412)	-
National Lottery	7,482	-	(601)	6,881
	7,894	-	(1,013)	6,881
Total of funds	19,067	26,215	(38,588)	20,060

Nottinghamshire CM – this restricted fund represents income received from Nottinghamshire CM to be spent on an estate car and its running costs.

National Lottery – this restricted fund represents income received from The National Lottery to be spent on the costs to convert a room into a medical Milk Hub and the purchase of the equipment required to run the hub.

11. Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
Tangible fixed assets	12,920	5,305	18,225
Current assets	3,878		3,878
Creditors due within one year	(2,044)		(2,044)
	14,754	5,306	20,060

12. Related party transactions

The following related party transactions occurred during the year:

Trustee, Mr N Tilley has loaned money to the Charity to get it started. The maximum amount outstanding during the period was £1,058 (2023 £6,799). The balance outstanding at the period end was £1,058 (2023 £6,799) . No interest is charged on the loan.

During the year bookkeeping expenses of £0 (2023: £517) were paid to Dakin & Co Accountancy Services Ltd, a company owned by Trustee, Mrs Samantha Dakin FCCA MSWW. All transaction were undertaken at arm's length and serviced by a member of staff of Dakin & Co.

EAST MIDLANDS FREEWHEELERS LTD

Independent Examiner's Report to the Trustees of East Midlands Freewheelers Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2024 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

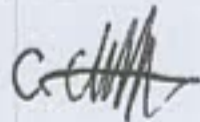
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Christian Cloherty (FCCA/ CTA)

Address: 31 Crown way, Chellaston, Derby, DE73 5NU

Date: 29 April 24

East Midlands blood bikes Ltd

England & Wales - Charity number 1187017

Accounts

EAST MIDLANDS FREEWHEELERS LTD

Charity Number: 1187017

EAST MIDLANDS FREEWHEELERS LTD

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

EAST MIDLANDS FREEWHEELERS LTD

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EAST MIDLANDS FREEWHEELERS LTD

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR
THE YEAR ENDED 31 JULY 2023**

Trustees: Mr Neil Tilley
Mrs Samantha Dakin FCCA MSWW
Mr Darren Turner

Charity registered number: 1187017

Registered office: Langley House
Amber Drive
Langley Mill
Nottingham
NG16 4BE

Accountants: Nebula Accountants & Registered Auditors
31 Crownway
Chellaston
Derby
DE73 5NU

TRUSTEES REPORT FOR THE PERIOD ENDED 31 JULY 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 July 2023. The trustees confirm that the Annual Report and Financial Statements of the charity conform with the current statutory requirements, the requirements of the charities governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities comparing their accounts in accordance with the Financial Reporting Standards in the UK and Republic of Ireland (FRS102).

Objectives and activities

a. Policies and objectives

The objectives of the charity are:

- 1.1 The object of the charity is to relieve sickness and protect health by the provision of free item transport services for National Health Service patients or providers in situations where they would otherwise have no free alternative, or where the timescale for such alternatives would be detrimental to their operational requirements or to patient care.
- 1.2 This service is primarily aimed at service provisions with the East Midlands, but this may entail collection from, or deliveries to, locations elsewhere.

The objectives are delivered by our volunteer network.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

Strategic report

a. Review of activities

The Trustees

Mr Neil Tilley

Neil is the co-founder of the charity and his determination and perseverance have delivered the Charity to its present status.

A former fireman, Neil thrives under pressure which has helped the charity succeed in only a short period of time.

Mrs Samantha Dakin FCCA MSWW

Samantha is also a co-founder of the charity and has worked alongside Neil tirelessly to get the charity off the ground.

Samantha has a background in accountancy and will writing and runs a number of successful businesses in the local area.

Strategic report (continued)

Mr Darren Turner

Darren has been a volunteer with the charity since 2019.

Darren has worked in numerous industries over the year, together with running his own successful garage.

Darren brings a wealth of business knowledge and motor mechanics skills to help the charity move forward.

The Charity

The charity was formed in July 2019, gaining full charitable status in December 2019. It became apparent that there was an opening for a daytime running of the service which other local similar charities did not cover.

The service relies heavily on our motorbike riders, commonly referred to as Blood Bikes. This invaluable team give up their time for free to transport breast milk, samples and other ad hoc items, as required, completely free of charge to the NHS.

Volunteers also have use of the four wheeled fleet, for bigger items, when weather conditions are not favourable for use of a bike, or if the volunteer only holds a car licence.

Achievements and performance

The Charity has now been in existence for 4 years. The services it provides has remained consistent with the prior year, with a growth in volunteer numbers.

During the year we signed a new Service Level Agreement (SLA) with an NHS Milk Processing Centre, as one of their dedicated hubs. This means that we collect milk from the East Midlands, Yorkshire and as far as the East Coast for storage at our milk hub. The milk is then bulk transferred to the processing site in Chester, helping with the charities carbon reduction aim.

These SLA's, have meant that more women are able to donate their precious milk to babies in need. For some bereaved mothers, this provides comfort at an extremely difficult time. The babies in need range from babies in Neo Natal departments across the country or where their mothers are unable to breastfeed due to medication or prior illness/treatment, for example mastectomy.

The GP Surgery service we provide not only helps to save lives through quicker diagnosis but also provides a cost saving which can be made available to emergency front line services. This service opens up more GP appointments, where it is likely a sample is required.

Plans for the future

We are currently in discussions with a local hospital to provide our services to one of their busiest departments, which will lead to an expansion of services.

EAST MIDLANDS FREEWHEELERS LTD

We are also looking to expand our team of volunteers, in particularly recruiting for specific skill sets to help with the growth of the charity.

Financial review

a. Going concern

Although the impact of Covid 19 is still felt by the charity in terms of the lack of cash in society, the charity is meeting its financial obligations as they become due and therefore a going concern policy has been adopted.

b. Reserves policy

It is the aim of the charity to achieve reserves of at least £10,000 to provide us with the financial security to continue in the event of any unforeseen circumstances.

Structure, governance and management

a. Constitution

East Midlands Freewheelers is a registered charity, number 1187017 and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the Trust deed.

East Midlands Freewheelers abide by their own constitution in the appointment of trustees. The relevant information is as follows:

Current charity trustees and appointed terms:

Mr N Tilley	(life)	voluntary
Mrs Samantha Dakin FCCA MSWW	(life)	voluntary
Mr Darren Turner	(3 years)	voluntary

Appointment of charity trustees

Apart from the first charity trustees, every trustee must be appointed for a term of one year by resolution passed at a properly convened meeting of the charity trustees and approved by the Chairman or Chairperson.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of East Midlands Freewheelers.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her appointment:

(a) A copy of the current version of the constitution

c. Organisational structure and decision-making policies

The Charity has full control of the appointment of trustees and is not influenced by any external body or organisation. Each trustee is assessed for their skills and expertise in the operational needs of the charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP (FRS102)
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29th April 2024 and signed on their behalf by:



Mrs Samantha Dakin FCCA MSWW

Chief Executive

EAST MIDLANDS FREEWHEELERS LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations and legacies	3	25,808	-	25,808
Charitable activities	4	2,854	-	2,854
Total Income		<u>28,662</u>	<u>-</u>	<u>28,662</u>
Expenditure on:				
Charitable activities	5	37,318	1,270	38,588
Total expenditure		<u>37,318</u>	<u>1,270</u>	<u>38,588</u>
Net movement in funds		<u>(8,656)</u>	<u>(1,270)</u>	<u>(9,926)</u>
Total fund brought forward		<u>19,829</u>	<u>9,164</u>	<u>28,993</u>
Total funds carried forward		<u>11,173</u>	<u>7,894</u>	<u>19,067</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to form part of these financial statements.

EAST MIDLANDS FREEWHEELERS LTD

BALANCE SHEET FOR THE PERIOD ENDED 31 JULY 2023

	Note	£	2023 £	£	2022 £
Fixed Assets					
Tangible assets	7		24,766		32,502
Current assets					
Debtors	8	1,395		3,813	
Cash at bank and in hand		352		115	
			<u>1,747</u>	<u>3,928</u>	
Creditors: amounts falling due within one year	9	(7,446)		(7,437)	
Net current assets			(5,699)		(3,509)
Total assets less current liabilities			<u>19,067</u>		<u>28,993</u>
Total net assets			<u>19,067</u>		<u>28,993</u>
Charity funds					
Restricted funds	10	7,894			9,164
Unrestricted funds	10	11,173			19,829
Total funds			<u>19,067</u>		<u>28,993</u>

The financial statements were approved and authorised for issue by the Trustees on 29th April 2024 and signed on their behalf by:



Mrs Samantha Dakin FCCA MSWW

Chief Executive

The notes on pages 8 to form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2023

1. General information

East Midlands Freewheelers is a Charitable Incorporated Organisation registered in England & Wales. Its office address is Langley House, Amber Drive, Langley Mill Nottingham NG16 4BE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

East Midlands Freewheelers meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income. It is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of the income received for specific purposes but not extended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs are attributable to a single activity and are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central

2. Accounting policies (continued)

2.3 Expenditure (continued)

staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred directly on undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is exclusive of VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs are incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the reducing balance method.

Depreciation is provided on the following basis:

Motor vehicles	25%
Equipment	25%
Milk hub	15%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to

2.0 Accounting policies (continued)**2.7 Liabilities and provisions**

the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Donations	25,808	-	25,808
Grants	-	-	-
	<hr/> 25,808	<hr/> -	<hr/> 25,808

4. Income from charitable activities

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Services	-	75
VAT refund	2,854	
	<hr/> 2,854	<hr/> 75

5. Analysis of expenditure by activities**Analysis of direct costs**

	Transport 2023	Transport 2022
	£	£
Motor expenses	22,687	31,287
	<hr/> 22,687	<hr/> 31,287

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support Costs 2023 £	Support Costs 2022 £
Volunteer costs	325	904
Advertising	-	288
Events equipment	194	460
Travel, subsistence and accommodation	78	294
Rent and rates	364	92
Cleaning	-	275
Repairs and renewals	53	1,138
Bank charges	33	-
Equipment expensed	364	748
Computer costs	192	181
Accountancy and book keeping fees	830	643
Insurance	660	216
Legal and professional	-	-
Printing, postage and stationery	144	322
Telephone	71	244
Membership	159	35
Sundry expenses	97	199
Depreciation	7,627	10,094
(Profit)/loss on disposal of fixed assets	4,709	1,181
	<hr/> 15,900	<hr/> 17,314

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the charity's Independent Examiner for the independent examination of the charity's annual accounts	<hr/> 300	<hr/> 300

EAST MIDLANDS FREEWHEELERS LTD

7. Tangible fixed assets

	Motor vehicles £	Equipment £	Milk Hub £	Total £
Cost or valuation				
Brought forward at 1 August 2022	46,199	5,539	6,525	58,263
Additions	13,600	-	-	13,600
Disposals	(24,824)	(742)	-	(25,566)
At 31 July 2023	34,975	4,797	6,525	46,298
Depreciation				
Brought forward at 1 August 2022	21,664	2,287	1,811	25,762
Charge for the year	6,211	709	707	7,627
Eliminated on disposals	(11,532)	(324)	-	(11,857)
At 31 July 2023	16,343	2,671	2,518	21,532
Net book value				
At 31 July 2023	18,632	2,126	4,007	24,766
At 31 July 2022	24,535	3,252	4,715	32,502

8. Debtors

	2023 £	2022 £
Due within one year		
Prepayments	460	430
VAT recoverable	885	3,383
Other debtors	50	-
	1,395	3,813

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	347	2,291
Other creditors	6,799	1,046
Accruals	300	4,100
	7,446	7,437

10. Statement of funds

	Balance at 1 August 2022	Income	Expenditure	Balance at 31 July 2023
Unrestricted funds				
General funds	19,829	28,662	(37,318)	11,173
Restricted funds				
Nottinghamshire CM – Covid-19 funding	975	-	(563)	412
National Lottery	8,189	-	(707)	7,482
	9,164	-	(1,270)	7,894
Total of funds	28,993	28,662	(38,588)	19,067

Nottinghamshire CM – this restricted fund represents income received from Nottinghamshire CM to be spent on a van/estate car and its running costs.

National Lottery – this restricted fund represents income received from The National Lottery to be spent on the costs to convert a room into a medical Milk Hub and the purchase of the equipment required to run the hub.

11. Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
Tangible fixed assets	18,227	6,539	24,766
Current assets	1,746		1,746
Creditors due within one year	(7,446)		(7,446)
	12,527	6,539	19,066

12. Related party transactions

The following related party transactions occurred during the year:

Trustee, Mr N Tilley has loaned money to the Charity to get it started. The maximum amount outstanding during the period was £6,799 (2022 £2,187). The balance outstanding at the period end was £6,799 (2022 £1,046) . No interest is charged on the loan.

During the year bookkeeping expenses of £517 (2022: £343) where paid to Dakin & Co Accountancy Services Ltd, a company owned by Trustee, Mrs Samantha Dakin FCCA MSWW. All transaction where undertaken at arm's length and serviced by a member of staff of Dakin & Co.

Independent Examiner's Report to the Trustees of East Midlands Freewheelers Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2023 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Christian Cloherty

ACCA

Address: 31 Crown way, Chellaston, Derby, DE73 5NU

Date: 28 April 2024

East Midlands blood bikes Ltd

England & Wales - Charity number 1187017

Accounts

EAST MIDLANDS FREEWHEELERS LTD

Charity Number: 1187017

EAST MIDLANDS FREEWHEELERS LTD
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR
THE YEAR ENDED 31 JULY 2022**

Trustees: Mr Neil Tilley
Mrs Samantha Dakin FCCA MSWW
Mr David Tilley

Charity registered number: 1187017

Registered office: Langley House
Amber Drive
Langley Mill
Nottingham
NG16 4BE

Accountants: Nebula Accountants & Registered Auditors
31 Crownway
Chellaston
Derby
DE73 5NU

TRUSTEES REPORT FOR THE PERIOD ENDED 31 JULY 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 July 2022. The trustees confirm that the Annual Report and Financial Statements of the charity conform with the current statutory requirements, the requirements of the charities governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities comparing their accounts in accordance with the Financial Reporting Standards in the UK and Republic of Ireland (FRS102).

Objectives and activities

a. Policies and objectives

The objectives of the charity are:

- 1.1 The object of the charity is to relieve sickness and protect health by the provision of free item transport services for National Health Service patients or providers in situations where they would otherwise have no free alternative, or where the timescale for such alternatives would be detrimental to their operational requirements or to patient care.
- 1.2 This service is primarily aimed at service provisions with the East Midlands, but this may entail collection from, or deliveries to, locations elsewhere.

The objectives are delivered by our volunteer network.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

Strategic report

a. Review of activities

The Trustees

Mr Neil Tilley

Neil is the co-founder of the charity and his determination and perseverance have delivered the Charity to its present status.

A former fireman, Neil thrives under pressure which has helped the charity succeed in only a short period of time.

Mrs Samantha Dakin FCCA MSWW

Samantha is also a co-founder of the charity and has worked alongside Neil tirelessly to get the charity off the ground.

Samantha has a background in accountancy and will writing and runs a number of successful businesses in the local area.

Strategic report (continued)

Mr David Tilley

David joined the charity part way through the year and has been an important addition to the board.

He has a background as a mechanic and more recently as a first responder. He has worked to help support and promote the charity to the best of his ability.

The Charity

The charity was formed in July 2019, gaining full charitable status in December 2019. It became apparent that there was an opening for a daytime running of the service which other local similar charities did not cover.

The service relies heavily on our motorbike riders, commonly referred to as Blood Bikes. This invaluable team give up their time for free to transport breast milk, samples and other ad hoc items, as required, completely free of charge to the NHS.

Volunteers also have use of the four wheeled fleet, for bigger items, when weather conditions are not favourable for use of a bike, or if the volunteer only holds a car licence.

Achievements and performance

The Charity has now been in existence for 3 years and continues to grow its services and volunteers alike.

We have signed further Service Level Agreements (SLA's) with GP surgeries and renewed the existing SLA's with GP Surgeries and the Milk Banks.

The GP Surgery service not only helps to save lives through quicker diagnosis but also provides a cost saving which can be made available to emergency front line services.

The SLA's with two national milk banks, has meant that more women are able to donate their precious milk to babies in need. For some bereaved mothers, this provides comfort at an extremely difficult time. The babies in need range from babies in Neo Natal departments across the country or where their mothers are unable to breastfeed due to medication or prior illness/treatment, for example mastectomy. The demand for this service has grown massively over the year with our average journey for milk collection/delivery being in the range of 200-400 miles.

Our very own milk hub within our offices based in Langley Mill has been operating for over a year and within that time we have transported over 3,600 litres of donated breast milk.

Plans for the future

We plan to increase our workload in the form of milk bank deliveries and also increase the area we currently cover.

We also hope to gain more SLA's with milk banks for the use of our milk hub together with hospitals for not only the delivery of donated breast milk but also any other items requiring transportation within Neo Natal Departments nationally.

Financial review

a. Going concern

Although the Covid-19 pandemic has meant that fundraising has been difficult, we have been fortunate to have a local company run by Neil Tilley and Samantha Dakin provide large donations during the year. For this reason, we adopt the going concern basis for preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the aim of the charity to achieve reserves of at least £10,000 to provide us with the financial security to continue in the event of any unforeseen circumstances.

Structure, governance and management

a. Constitution

East Midlands Freewheelers is a registered charity, number 1187017 and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the Trust deed.

East Midlands Freewheelers abide by their own constitution in the appointment of trustees. The relevant information is as follows:

Current charity trustees and appointed terms:

Mr N Tilley	(life)	voluntary
Mrs Samantha Dakin FCCA MSWW	(life)	voluntary
Mr David Tilley	(3 years)	voluntary

Appointment of charity trustees

Apart from the first charity trustees, every trustee must be appointed for a term of one year by resolution passed at a properly convened meeting of the charity trustees and approved by the Chairman or Chairperson.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of East Midlands Freewheelers.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her appointment:

- (a) A copy of the current version of the constitution

c. Organisational structure and decision-making policies

The Charity has full control of the appointment of trustees and is not influenced by any external body or organisation. Each trustee is assessed for their skills and expertise in the operational needs of the charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP (FRS102)
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25th April 2023 and signed on their behalf by:



Mrs Samantha Dakin FCCA MSWW

Chief Executive

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations and legacies	3	36,992	-	36,992
Charitable activities	4	75	-	75
Total income		37,067	-	37,067
Expenditure on:				
Charitable activities	5	27,666	20,836	48,502
Total expenditure		27,666	20,836	48,502
Net movement in funds		9,401	(20,836)	(11,435)
Total fund brought forward		10,428	30,000	40,428
Total funds carried forward		19,829	9,164	28,993

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to form part of these financial statements.

BALANCE SHEET FOR THE PERIOD ENDED 31 JULY 2022

	Note	£	2022 £	£	2021 £
Fixed Assets					
Tangible assets	7		32,502		34,176
Current assets					
Debtors	8	3,813		8,554	
Cash at bank and in hand		115		901	
			<u>3,928</u>	<u>9,455</u>	
Creditors: amounts falling due within one year	9	(7,437)		(3,203)	
Net current assets			(3,509)		6,252
Total assets less current liabilities			<u>28,993</u>		<u>40,428</u>
Total net assets			<u>28,993</u>		<u>40,428</u>
Charity funds					
Restricted funds	10	22,408			30,000
Unrestricted funds	10	6,585			10,428
Total funds			<u>28,993</u>		<u>40,428</u>

The financial statements were approved and authorised for issue by the Trustees on 25th April 2023 and signed on their behalf by:



Mrs Samantha Dakin FCCA MSWW

Chief Executive

The notes on pages 9 to form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2022

1. General information

East Midlands Freewheelers is a Charitable Incorporated Organisation registered in England & Wales. Its office address is Langley House, Amber Drive, Langley Mill Nottingham NG16 4BE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

East Midlands Freewheelers meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income. It is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of the income received for specific purposes but not extended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs are attributable to a single activity and are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central

2. Accounting policies (continued)

2.3 Expenditure (continued)

staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred directly on undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is exclusive of VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs are incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the reducing balance method.

Depreciation is provided on the following basis:

Motor vehicles	25%
Equipment	25%
Milk hub	15%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to

2.0 Accounting policies (continued)**2.7 Liabilities and provisions**

the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Donations	36,992	-	36,992
Grants	-	-	-
	<hr/> 36,992	-	<hr/> 36,992

4. Income from charitable activities

	Unrestricted funds 2022	Unrestricted funds 2021
	£	£
Services	75	282
	<hr/> 75	<hr/> 282

5. Analysis of expenditure by activities**Analysis of direct costs**

	Transport 2022	Transport 2021
	£	£
Motor expenses	31,287	32,487
	<hr/> 31,287	<hr/> 32,487

5. Analysis of expenditure by activities (continued)**Analysis of support costs**

	Support Costs 2022	Support Costs 2021
	£	£
Volunteer costs	904	2,294
Advertising	288	125
Events equipment	460	99
Travel, subsistence and accommodation	294	471
Rent	92	500
Cleaning	275	335
Repairs and renewals	1,138	683
PPE	-	432
Equipment expensed	748	1,083
Computer costs	181	445
Accountancy and book keeping fees	643	300
Insurance	215	226
Legal and professional	-	170
Printing, postage and stationery	224	322
Telephone	244	360
Membership	35	35
Sundry expenses	199	507
Depreciation	10,094	10,522
(Profit)/loss on disposal of fixed assets	1,181	2,550
	<hr/>	<hr/>
	17,215	21,459

6. Independent examiner's remuneration

	2022	2021
	£	£
Fees payable to the charity's Independent Examiner for the independent examination of the charity's annual accounts	300	300
	<hr/>	<hr/>

7. Tangible fixed assets

	Motor vehicles	Equipment	Milk Hub	Total
	£	£	£	£
Cost or valuation				
Brought forward at 1 August 2021	39,719	4,517	6,525	27,656
Additions	7,980	1,622	-	26,506
Disposals	(1,500)	(600)	-	(3,400)
At 31 July 2022	<u>46,199</u>	<u>5,539</u>	<u>6,525</u>	<u>50,762</u>
Depreciation				
Brought forward at 1 August 2021	14,142	1,465	979	6,914
Charge for the year	8,178	1,084	832	10,522
Eliminated on disposals	(656)	(262)	-	(850)
At 31 July 2022	<u>21,664</u>	<u>2,287</u>	<u>1,811</u>	<u>16,586</u>
Net book value				
At 31 July 2022	<u>24,535</u>	<u>3,252</u>	<u>4,714</u>	<u>32,501</u>
At 31 July 2021	<u>25,577</u>	<u>3,052</u>	<u>5,546</u>	<u>34,175</u>

8. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments	430	-
VAT recoverable	3,383	8,554
	<u>3,813</u>	<u>4,305</u>

9. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,291	2,064
Other creditors	1,046	839
Accruals	4,100	300
	<u>7,437</u>	<u>5,916</u>

10. Statement of funds

	Balance at 1 August 2021	Income	Expenditure	Balance at 31 July 2022
Unrestricted funds				
General funds	10,428	37,067	(27,666)	19,829
Restricted funds				
National Lottery	10,000	-	(10,000)	-
Nottinghamshire CM – Covid-19 funding	10,000	-	(9,025)	975
National Lottery	10,000	-	(1,811)	8,189
	30,000	-	(20,836)	9,164
Total of funds	40,428	37,067	(48,502)	28,993

National Lottery – this restricted fund represents income received from the National Lottery to be spent on a van and its running costs.

Nottinghamshire CM – this restricted fund represents income received from Nottinghamshire CM to be spent on a van/estate car and its running costs.

National Lottery – this restricted fund represents income received from The National Lottery to be spent on the costs to convert a room into a medical Milk Hub and the purchase of the equipment required to run the hub.

11. Analysis of net assets between funds

	Unrecorded funds 2022	Restricted funds 2022	Total funds 2021
Tangible fixed assets	20,194	12,309	32,503
Current assets	3,927		3,927
Creditors due within one year	(7,437)		(7,437)
	16,684	12,309	28,993

12. Related party transactions

The following related party transactions occurred during the year:

Trustee, Mr N Tilley has loaned money to the Charity to get it started. The maximum amount outstanding during the period was £2,187 (2021 £5,397). The balance outstanding at the period end was £1,046 (2021 £839). No interest is charged on the loan.

During the year bookkeeping expenses of £343 (2021: nil) were paid to Dakin & Co Accountancy Services Ltd, a company owned by Trustee, Mrs Samantha Dakin FCCA MSWW. All transactions were undertaken at arm's length and serviced by a member of staff of Dakin & Co.

Independent Examiner's Report to the Trustees of East Midlands Freewheelers Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2022 which are set out on pages 10 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as provided under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

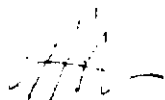
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respects:

1. accounting records were not kept, or were kept in a manner not in accordance with the requirements of section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 306 of the 2006 Act other than any requirement that the accounts give a true and fair view (which is not a matter considered as part of an independent examination); or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Christian Cloherty

ACCA

Address: 31 Crown way, Chellaston, Derby, D17 3 5LJ

Date: 20 April 2023

East Midlands blood bikes Ltd

England & Wales - Charity number 1187017

Accounts

EAST MIDLANDS FREEWHEELERS LTD

Charity Number: 1187017

EAST MIDLANDS FREEWHEELERS LTD

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

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EAST MIDLANDS FREEWHEELERS LTD

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR
THE YEAR ENDED 31 JULY 2021**

Trustees: Mr Neil Tilley
Mrs Samantha Dakin FCCA MSWW
Ms Malgorzata Tloczynska

Charity registered number: 1187017

Registered office: Langley House
Amber Drive
Langley Mill
Nottingham
NG16 4BE

Accountants: Nebula Accountants & Registered Auditors
31 Crownway
Chellaston
Derby
DE73 5NU

TRUSTEES REPORT FOR THE PERIOD ENDED 31 JULY 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 July 2021. The trustees confirm that the Annual Report and Financial Statements of the charity conform with the current statutory requirements, the requirements of the charities governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities comparing their accounts in accordance with the Financial Reporting Standards in the UK and Republic of Ireland (FRS102).

Objectives and activities

a. Policies and objectives

The objectives of the charity are:

- 1.1 The object of the charity is to relieve sickness and protect health by the provision of free item transport services for National Health Service patients or providers in situations where they would otherwise have no free alternative, or where the timescale for such alternatives would be detrimental to their operational requirements or to patient care.
- 1.2 This service is primarily aimed at service provisions with the East Midlands, but this may entail collection from, or deliveries to, locations elsewhere.

The objectives are delivered by our volunteer network.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

Strategic report

a. Review of activities

The Trustees

Mr Neil Tilley

Neil is the co-founder of the charity and his determination and perseverance have delivered the Charity to its present status.

A former fireman, Neil thrives under pressure which has helped the charity succeed in only a short period of time.

Mrs Samantha Dakin FCCA MSWW

Samantha is also a co-founder of the charity and has worked alongside Neil tirelessly to get the charity off the ground.

Samantha has a background in accountancy, probate and will writing and runs a number of successful businesses in the local area.

Strategic report (continued)

Ms Malgorzata Tloczynska

Malgorzata (also known as Gosia) joined the charity part way through the year and has been an important addition to the board.

She has a background in accountancy and has worked to help support and promote the charity to the best of her ability.

The Charity

The charity was formed in July 2019, gaining full charitable status in December 2019. It became apparent that there was an opening for a daytime running of the service which other local similar charities did not cover.

The service relies heavily on our motorbike riders, commonly referred to as Blood Bikes. This invaluable team give up their time for free to transport breast milk, samples and other ad hoc items, as required, completely free of charge to the NHS.

Volunteers also have use of the four wheeled fleet, for bigger items, when weather conditions are not favourable for use of a bike, or if the volunteer only holds a car licence.

Achievements and performance

The Charity has now been in existence for 2 years and continues to grow its services and volunteers alike.

We have signed further Service Level Agreements (SLA's) with GP surgeries and renewed the existing SLA's with GP Surgeries, the local CCG and the Milk Banks.

The GP Surgery service not only helps to save lives through quicker diagnosis but also provides a cost saving which can be made available to emergency front line services.

The SLA's with two national milk banks, has meant that more women are able to donate their precious milk to babies in need. For some bereaved mothers, this provides comfort at an extremely difficult time. The babies in need range from babies in Neo Natal departments across the country or where their mothers are unable to breastfeed due to medication or prior illness/treatment, for example mastectomy. The demand for this service has grown massively over the year with our average journey for milk collection/delivery being in the range of 200-400 miles.

We have also continued to support our local NHS CCG by transporting Covid 19 swabs to care homes, children's homes and various medical settings across our region, together with various items of equipment for CCG employees.

During the year we secured both office facilities and a unit to run, maintain and store the Charity vehicles.

Our major achievement during the year was the opening of our very own milk hub within our offices based in Langley Mill. We were very fortunate to secure £10,000 of funding from The

Strategic report (continued)

National Lottery which has paid to convert a room into a medical grade milk storage facility. The funding was also used to purchase medical grade freezers and all other equipment that was needed. We have opened the only milk hub based in the East Midlands, the nearest outside of this area being Birmingham. The official opening of the milk hub was done by Nigel Mills MP.

Plans for the future

We plan to increase our workload in the form of extra doctor's surgeries, milk bank deliveries and also increase the area we currently cover.

We also hope to gain more SLA's with hospitals for the delivery of donated breast milk.

Financial review

a. Going concern

Although the Covid-19 pandemic has meant that fundraising has been put on hold, we have been successful in being awarded a number of grants which means the financial stability of the charity has been secured for the foreseeable future. For this reason, we adopt the going concern basis for preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the aim of the charity to achieve reserves of at least £10,000 to provide us with the financial security to continue in the event of any unforeseen circumstances.

Structure, governance and management

a. Constitution

East Midlands Freewheelers is a registered charity, number 1187017 and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the Trust deed.

East Midlands Freewheelers abide by their own constitution in the appointment of trustees. The relevant information is as follows:

Current charity trustees and appointed terms:

Mr N Tilley	(life)	voluntary
Mrs Samantha Dakin FCCA MSWW	(life)	voluntary
Ms Małgorzata Tloczynska	(3 years)	voluntary

Appointment of charity trustees

Apart from the first charity trustees, every trustee must be appointed for a term of one year by resolution passed at a properly convened meeting of the charity trustees and approved by the Chairman or Chairperson.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of East Midlands Freewheelers.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her appointment:

- (a) A copy of the current version of this constitution

c. Organisational structure and decision-making policies

The Charity has full control of the appointment of trustees and is not influenced by any external body or organisation. Each trustee is assessed for their skills and expertise in the operational needs of the charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP (FRS102)
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements

Statement of Trustees' responsibility (continued)

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EAST MIDLANDS FREEWHEELERS LTD

Approved by order of the members of the board of Trustees on 25th April 2022 and signed on their behalf by:

Mr N Tilley

A handwritten signature in black ink, appearing to be 'N Tilley', written over a horizontal line.

Chief Executive

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations and legacies	3	39,146	16,700	55,846
Charitable activities	4	282	-	282
Total Income		39,428	16,700	56,128
Expenditure on:				
Charitable activities	5	47,246	6,700	53,946
Total expenditure		47,246	6,700	53,946
Net movement in funds		(7,818)	10,000	2,182
Total fund brought forward		18,246	20,000	38,246
Total funds carried forward		10,428	30,000	40,428

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to form part of these financial statements.

EAST MIDLANDS FREEWHEELERS LTD

BALANCE SHEET FOR THE PERIOD ENDED 31 JULY 2021

	Note	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	7		34,176		20,742
Current assets					
Debtors	8	8,554		4,305	
Cash at bank and in hand		901		19,115	
			<u>9,455</u>	<u>23,420</u>	
Creditors: amounts falling due within one year	9	(3,203)		(5,916)	
Net current assets			<u>6,252</u>	<u>17,504</u>	
Total assets less current liabilities			<u>40,428</u>	<u>38,246</u>	
Total net assets			<u>40,428</u>	<u>38,246</u>	
Charity funds					
Restricted funds	10	30,000		20,000	
Unrestricted funds	10	10,428		18,246	
Total funds			<u>40,428</u>	<u>38,246</u>	

The financial statements were approved and authorised for issue by the Trustees on 25th April 2022 and signed on their behalf by:

Mr N Tilley
Chief Executive



The notes on pages 9 to form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2021

1. General information

East Midlands Freewheelers is a Charitable Incorporated Organisation registered in England & Wales. Its office address is Langley House, Amber Drive, Langley Mill Nottingham NG16 4BE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

East Midlands Freewheelers meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income. It is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of the income received for specific purposes but not extended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs are attributable to a single activity and are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central

2. Accounting policies (continued)

staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred directly on undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is exclusive of VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs are incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the reducing balance method.

Depreciation is provided on the following basis:

Motor vehicles	25%
Equipment	25%
Milk hub	15%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the

2. Accounting policies (continued)

liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Donations	39,146	-	39,146
Grants	-	16,700	16,700
	<u>39,146</u>	<u>16,700</u>	<u>55,846</u>

4. Income from charitable activities

	Unrestricted funds 2021	Unrestricted funds 2020
	£	£
Services	282	204
	<u>282</u>	<u>204</u>

5. Analysis of expenditure by activities**Analysis of direct costs**

	Transport 2021	Transport 2020
	£	£
Motor expenses	32,487	9,850
	<u>32,487</u>	<u>9,850</u>

5. Analysis of expenditure by activities (continued)**Analysis of support costs**

	Support Costs 2021	Support Costs 2020
	£	£
Volunteer costs	2,294	1,315
Advertising	125	225
Events equipment	99	594
Travel, subsistence and accommodation	471	378
Rent	500	37
Cleaning	335	-
Repairs and renewals	683	510
PPE	432	-
Training costs	-	154
Equipment expensed	1,083	930
Computer costs	445	424
Accountancy fee	300	300
Insurance	226	151
Legal and professional	170	
Printing, postage and stationery	322	170
Telephone	360	624
Membership	35	35
Bank charges	-	107
Sundry expenses	507	362
Depreciation	10,522	6,914
{Profit}/loss on disposal of fixed assets	2,550	-
	<hr/>	<hr/>
	21,459	13,230

6. Independent examiner's remuneration

	2021	2020
	£	£
Fees payable to the charity's Independent Examiner for the independent examination of the charity's annual accounts	300	300
	<hr/>	<hr/>

7. Tangible fixed assets

	Motor vehicles	Equipment	Milk Hub	Total
	£	£	£	£
Cost or valuation				
Brought forward at 1 August 2020	25,865	1,791	-	27,656
Additions	17,255	2,726	6,525	26,506
Disposals	(3,400)	-	-	(3,400)
At 31 July 2021	<u>39,719</u>	<u>4,517</u>	<u>6,525</u>	<u>50,762</u>
Depreciation				
Brought forward at 1 August 2020	6,466	448	-	6,914
Charge for the year	8,526	1,017	979	10,522
Eliminated on disposals	(850)	-	-	(850)
At 31 July 2021	<u>14,142</u>	<u>1,465</u>	<u>979</u>	<u>16,586</u>
Net book value				
At 31 July 2021	<u>25,577</u>	<u>3,052</u>	<u>5,546</u>	<u>34,176</u>
At 31 July 2020	<u>19,399</u>	<u>1,344</u>	<u>-</u>	<u>20,742</u>

8. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	-	1,034
VAT recoverable	8,554	3,271
	<u>8,554</u>	<u>4,305</u>

9. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,064	223
Other creditors	839	5,393
Accruals	300	300
	<u>3,203</u>	<u>5,916</u>

10. Statement of funds

	Balance at 1 August 2020	Income	Expenditure	Balance at 31 July 2021
Unrestricted funds				
General funds	18,246	39,428	(47,246)	10,428
Restricted funds				
National Lottery	10,000	-	-	10,000
Nottinghamshire County Council – Covid-19 funding		6,700	(6,700)	-
Nottinghamshire CM – Covid-19 funding	10,000	-	-	10,000
National Lottery	-	10,000	-	10,000
	<u>20,000</u>	<u>16,700</u>	<u>(6,700)</u>	<u>30,000</u>
Total of funds	<u>38,246</u>	<u>56,128</u>	<u>(53,946)</u>	<u>40,428</u>

Broxtowe Borough Council – this restricted fund represents income received from Broxtowe Borough Council to be spent on running costs for our help in the Covid-19 pandemic to people in need.

Nottinghamshire County Council - this restricted fund represents income received from Nottinghamshire County Council to be spent on running costs and food costs for our help in the Covid-19 pandemic to people in need.

Nottinghamshire CM – this restricted fund represents income received from Nottinghamshire CM to be spent on a van/estate car and its running costs.

National Lottery – this restricted fund represents income received from the National Lottery to be spent on a van and its running costs.

National Lottery – this restricted fund represents income received from The National Lottery to be spent on the costs to convert a room into a medical Milk Hub and the purchase of the equipment required to run the hub.

11. Analysis of net assets between funds

	Unrecorded funds 2021	Restricted funds 2021	Total funds 2021
Tangible fixed assets	17,117	17,059	34,176
Current assets	9,455		9,455
Creditors due within one year	(3,203)		(3,203)
	<u>23,369</u>	<u>17,059</u>	<u>40,428</u>

12. Related party transactions

The following related party transactions occurred during the year:

Trustee, Mr N Tilley has loaned money to the Charity to get it started. The maximum amount outstanding during the period was £5,397 (2020 £5,922). The balance outstanding at the period end was £839 (2020 £5,393) . No interest is charged on the loan.

Independent Examiner's Report to the Trustees of East Midlands Freewheelers Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2021 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Christian Cloherty ACCA

Address: 31 Crown way, Chellaston, Derby, DE73 5NU

Date: 20/4/2022