

REGISTERED COMPANY NUMBER: 11855526 (England and Wales)
REGISTERED CHARITY NUMBER: 1187011

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2025
for
Sandy Bear Children's Bereavement
Charity

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY



**Sandy Bear Children's Bereavement
Charity**

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for the Year Ended 31st March 2025**

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**Sandy Bear Children's Bereavement
Charity**

**Reference and Administrative Details
for the Year Ended 31st March 2025**

| | |
|--------------------------------------|---|
| TRUSTEES | A Copson - Chair M A M Farmer I M Hall - Vice Chair (resigned 25.4.25) N L Philpott S Thornton (resigned 3.3.25) I Matthews - Chair (resigned 25.4.25) O J Riley S J Wickham (appointed 26.4.24) |
| REGISTERED OFFICE | Europa House 115 Charles Street Milford Haven Pembrokeshire SA73 2HW |
| REGISTERED COMPANY NUMBER | 11855526 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1187011 |
| INDEPENDENT EXAMINER | Ashmole & Co Manchester House Grosvenor Hill Cardigan Ceredigion SA43 1HY |

**Sandy Bear Children's Bereavement
Charity**

**Report of the Trustees
for the Year Ended 31st March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Sandy Bear Children's Bereavement
Charity**

**Report of the Trustees
for the Year Ended 31st March 2025**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charitable Objective

To relieve the mental, emotional, spiritual, and physical distress of children and young people suffering from bereavement or living with a person who has a life limiting condition.

Our Vision

A Wales where all children can get safe, timely and appropriate help and support when they are facing or have experienced a bereavement.

Our Mission

To relieve the mental, emotional, spiritual, and physical distress of children and young people suffering bereavement or living with a person who has a life-limiting condition.

Our Values

These are integral to our work; at Sandy Bear we are:

Supportive - we listen to children and young people, valuing their experience as told by themselves and help them to use their knowledge to gain support that is appropriate, relevant and effective for each individual.

Compassionate - children, young people and their families are at the heart of our actions, they drive how we give care, and we work to support their choices and decisions, helping them to feel safe and valued.

Professional - the care we give and how it is given, is based on the best available evidence. We encourage everyone to give their best and be ready to learn, adapt and change, when there are better ways of doing things. We strive to develop our expertise and share with others our learning to improve services for children.

Open and respectful - we are an open and transparent charity, valuing each person's individuality, we support diversity and believe different experiences and perspectives make us stronger and increases our quality.

Our Work

Sandy Bear provides a service to Children, Young People and their families, who have experienced or are anticipating the death of a loved one. Our core activity is within West Wales, with the ability to support children and young people throughout-Wales where funding allows.

Focussing on the child/young person's voice and enabling them to speak about their experience in their own words is integral to our work. We focus on listening to the child/young person ensuring they can voice their understanding of the bereavement they have faced or are facing. We do this in a 1:1 therapeutic setting, but at Sandy Bear we recognise the tremendous value of peer-supported interventions.

We work hard to draw out how a child is feeling from their own perspective to get to the heart of the child's understanding about what they have experienced or their fears about what they will experience. This helps them to begin to address and make sense of their grief. Alongside working with individual children, we support parents, adult carers, particularly of younger children, to develop understanding about how children grieve and to identify effective ways of supporting their child, promoting communication, and addressing behaviour issues.

Finally, we work with other professionals such as police, teachers and health personnel, advising them how best to support children and families who are facing or have experienced bereavement.

We work to provide a route to a healthy grieving process that leads to grief normalisation, avoids detrimental out-comes and so provides the foundation for the child to lead a happier, more fulfilled life.

Bereavement can impact on every aspect of a young life, affecting physical and mental health and well-being. Bereaved children and young people are often the forgotten mourners. We want children to know that they, like adults, have a right to mourn, regardless of their age and understanding.

**Sandy Bear Children's Bereavement
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**Report of the Trustees
for the Year Ended 31st March 2025**

All children will react differently to bereavement. Their reaction is influenced by a complex web of factors, including who had died, their relationship to the deceased, the nature of the death, the nature of communication within the child's network, the child's environment, their cognitive abilities, and their in-built resilience.

If the right support is not provided, and grief is left unresolved, the child's psychological health can be compromised. This has been shown to manifest itself in poorer mental health outcomes, poorer educational outcomes and risky behaviour that can bring serious consequences immediately, or later on in life.

We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Sandy Bear Children's Bereavement
Charity**

**Report of the Trustees
for the Year Ended 31st March 2025**

ACHIEVEMENTS AND PERFORMANCE

Introduction

This report sees us continuing business as usual within our developed work within West Wales and supporting emerging needs and focus on supporting those who need us across Wales.

There continues to be a lack of longitudinal studies to evidence the impact of child bereavement, but we continue to work with research-based organisations to implement support based on the latest evidence and information concerning the impacts of child bereavement.

What we do know from our collaboration with professionals across the UK and supporting evidence, is that the death of a close family member is associated with a range of poor outcomes for children and young people, both in the short and medium-term and into adulthood, including early mortality, mental and physical health problems, and disrupted education.

Even after the initial grief and the years that follow, evidence suggests that delayed grief reactions may be triggered when subsequent life changes occur, such as a parent re-marrying or the bereaved person having their own child. Providing a route to a healthy grieving process that leads to grief normalisation, avoids these detrimental outcomes and so provides the foundation for the child to lead a happier, more fulfilled life, progressing with their development.

We believe that every child and young person should have the opportunity to thrive and to be the very best that they can be, we want to live in a society that supports and enables children, young people and their families to rebuild their lives after the death of a loved one, giving them courage, resilience and hope for a bright future.

We are members of county and health board Bereavement Networks, Child Bereavement Network (UK), the Welsh Government Bereavement Framework, and the UK-wide Suicide and self-harm prevention network. We remain actively involved in the work underpinning the National Framework for Bereavement Care in Wales alongside key partners and Welsh Government to champion better recognition of child bereavement and the needs of children.

Services

Our core delivery is through face-to-face assessments, 1:1 support and peer support groups. We understand that this can create a barrier to support and so adapt to online and telephone meetings and support for those unable to reach us via our centre, or at one of the hubs we use across the counties.

The advantages of being flexible in our approach is evidenced by our attendance rates, the support offered, and the outcomes achieved have gone from strength to strength. As of 31st March 2025, we have supported over 1,087 children and young people, and more than 1,800 parents and carers; in addition is the training and support given to those whose roles see them working with young people. We trained over 500 people during the period.

We accept direct referrals in addition to those from professionals and review the process regularly to simplify access to support for all who need it.

We continue to directly support health, social care, education, and other relevant professionals who are dealing with or encounter bereavement affecting children and their families by providing resources and awareness of how children are affected and what might help their situations. This support provides benefit to those children who are facing or suffering from bereavement by enabling those in contact with them to manage their issues more effectively.

Demographic Information

Out of the 1,087 new referrals received between 1st April 2024 to 31st March 2025:

53% of the bereavement experienced was that of parents.

19% was for bereavement of grandparents.

16% was for bereavement of a sibling.

The remaining 12% comprised of bereavement from other close family members, which included, an aunt, uncle, or cousin; were also several peer and close friend bereavements.

In 52% of the referrals, suicide (and suspected suicide) was the cause of death.

10% of referrals was cancer as the cause of death.

9% of referrals were due to cardiovascular disease as being the cause of death.

12% of referrals were due to other health conditions which include heart, lung, renal conditions amongst others.

**Sandy Bear Children's Bereavement
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**Report of the Trustees
for the Year Ended 31st March 2025**

5% were due to accidental drug overdose.
3% were due to Covid 19.
3% are still awaiting cause of death to be confirmed.
6% were referrals for anticipatory grief support prior to bereavement.

Staff and Volunteer Support

This year has seen the growth of the practitioner team and embedding our work across West Wales on a permanent basis. This has led to a greater number of referrals and requests for support from Ceredigion, Carmarthenshire and surrounding communities. Additionally, we secured funding to support work within Swansea and Gwent which expanded our reach into parts of South Wales, with increasing support through virtual online and telephone support to others throughout Wales.

We continue to work to our five-year strategy 'Survive, Thrive, Grow' and have been making good progress in ensuring our support meets the needs of those we support, and adapting accordingly.

Volunteers are an integral part of our work, and we couldn't exist in the way we do without them. Many of our service delivery volunteers have experience across statutory and voluntary sectors working with children and young people. Some come with a drive and enthusiasm, which is easy to capture and to implement training and support to ensure everyone is supported. Where those who join us with other skills, our training and support enable them to become familiar with and feel supported by Sandy Bear and gain those skills required.

Volunteers are involved in the charity at all levels within direct delivery, fundraising, and administration, assisting with events, and in leading our strategic direction and charity governance processes.

By the end of March 2025, we had over 70 volunteers supporting us within a variety of roles and from across Wales. Our volunteers all receive a core induction/training programme followed by additional learning and development suitable for their role/s. We have also implemented regular supervision for volunteers lead by our clinical and service leads to ensure that they are fully supported, and we can identify any future development they may wish to explore. This has led to volunteers taking up paid positions both within the charity and elsewhere in the sector.

We have worked across numerous volunteering and voluntary sector initiatives which has seen us increase our volunteer numbers and the number of collaborations and partnerships we have with other organisations. It has also ensured that people know about us so they can refer people to our services when needed.

Direct support to bereaved families can be challenging, so we support and engage with those volunteers who are able to turn their hand to administration, fundraising and support at events.

Trustees and Governance

Trustees continue to be an instrumental part of our charity. Ensuring that we are compliant with charity commission guidance and relevant law. Our board met four times within the year, along with sub committees to safeguard our service delivery, financial overview and to monitor and manage risk.

Our chair, Ieuan Matthews and our vice-chair, Isobel Hall have both resigned. We thank them for their respective contributions. We also say goodbye to Stephen Thornton who has stepped down from his trustee role, though we thank him and Valero for their ongoing support.

Andrew Copson, who has been a trustee for some time, has stepped up as chair as we navigate the next leg of our journey.

Education and Training

At Sandy Bear we take a proactive approach to the training and development of our team, staff and volunteers. We provide training opportunities as well as make the most of learning partnerships if possible. In addition to this we regularly organise training with other charities and organisations

**Sandy Bear Children's Bereavement
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**Report of the Trustees
for the Year Ended 31st March 2025**

The purpose of staff development and training is to continually improve Sandy Bear's effectiveness to provide intervention to children, young people and their families who have experienced a bereavement that is impacting upon their emotional health and wellbeing.

All staff and volunteers attend induction training, including a minimum of Group A Safeguarding training. Individual staff development, training and support needs are agreed during the induction period and on an ongoing and needs-based approach. Additional levels of training are undertaken for staff with additional responsibilities.

Our Network

Sandy Bear works alongside statutory providers and the third sector throughout Wales and across the UK. We are members of and have active participation in numerous local, regional and UK forums and networks.

We work in collaboration with others and during 2025, with limited resources available in North Wales, we have been able to join forces with the Enfys Alice collaborative to support those specifically bereaved or impacted by suicide.

In addition, we work closely with GPs, CAMHs, Health Boards, Police Social Services and Education. We work closely with fellow charities, those organisations supporting emotional well-being, and other statutory, private and community interest organisations that have an affinity with our work and support our mission.

Conclusion

Sandy Bear continues to build its structure, systems, and processes, whilst also reviewing and improving. We strive to meet the needs of children, young people and their families whenever they are referred to us and work as collaboratively as possible within our close professional communities to support the best outcomes for those children and young people.

We began as a small charity rooted in our community; the support we receive is greatly appreciated. The end of this year sees us working more frequently across Wales but retaining the same Sandy Bear ethos at grassroots level.

The next financial year we know will be challenging in sustaining existing provision with the additional constraints of increased National Insurance, rises in utilities and other costs associated with delivering services to our beneficiaries; and with the challenging financial climate in which we operate. However, our focus remains that of supporting children and young people when and where they most need us, in the lead up to, and following bereavement.

**Sandy Bear Children's Bereavement
Charity**

**Report of the Trustees
for the Year Ended 31st March 2025**

FINANCIAL REVIEW

Income Generation

We are a small but growing charity and make a significant impact to the lives of children and young people with the resources that are available to us. In this financial year, total income amounted to £454,084.

We have begun diversifying our income through improving our training offer, community and event fundraising activity and our online shop with a range of clothing and other merchandise available. Our community and general income is evolving as more people know about our work and are choosing to donate individually or through events hosted on our behalf.

During the year we have been supported by charity of the year partnerships, and we continue to utilise social media and online giving platforms to offer a variety of means for the public to support our work. Development of our social media and online presence has seen greater footfall and support, though this does also generate additional referrals for support and further stretches our capacity.

This financial year we have invested in our fundraising, marketing and volunteering roles to support us with the development and growth required to be sustainable and to achieve our mission across Wales.

We have a Finance Sub-committee which monitor and manage income and expenditure monthly to ensure we remain accountable, transparent; and are making proper use of charitable funds.

Reserves policy

Sandy Bear has a policy of maintaining an unrestricted free reserve, being the net current assets excluding funds designated for a specific purpose. The Trustees consider that a free reserve is required for the purpose of ensuring the continuity of service during periods of high demand and/or fluctuations in income.

The Service has a commitment to retain the equivalent of six months operational costs as a free reserve.

The level of the unrestricted free reserve at the end of the financial year ending 31st March 2025 amounted to £167,740 which based on total expenditure for the year ended 31st March 2025 equates to four months operational costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity was registered with the Charity Commission on the 17th December 2019. The Charity also operates under the working name Sandy Bear Children's Bereavement Charity. The Charity is currently governed by a board of seven Trustees.

Recruitment and appointment of new trustees

Trustee officers are elected by the members of the Board, which includes the current Chair, Vice Chair, Treasurer and Safeguarding officers. Office is retained until the next Annual General Meeting when Trustees are eligible for re-election. Upon re-election, a Trustee is appointed for a term of three years. At the end of term, a Trustee must retire from re-election. Paid staff members who attend the trustee board meetings do not have voting rights.

New Trustees are briefed on their legal obligations under Charity and company law, the content of the Articles of Association, the Board's decision-making processes, the business plan and the recent financial performance of the Charity. All new Board members are invited to an organisation induction, delivered by Trustees and staff.

Organisational structure

The Board of Trustees meet quarterly as a minimum and are responsible for the governance and the strategic direction of the Charity. The Board of Trustees oversee major decisions.

The Clinical Leads and Charity Development Lead provide an update of their areas of responsibility to the Board each quarter and the Chair at all trustee board meetings.

**Sandy Bear Children's Bereavement
Charity**

**Report of the Trustees
for the Year Ended 31st March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Trustees direct risk assessments to be undertaken to inform decision making and any incidents or risks identified are recorded and reported by the Sandy Bear CEO at every meeting. This work is formalised into a Charity Risk Register based supported by a risk management policy.

Our risk and Audit sub-committee over see and maintain our risk register with operational staff responsible for day-to-day implementation and adherence.

General Data Protection

Sandy Bear is committed to ensuring full transparency and accountability for all personal data of children, young people and their families, employees, volunteers, supporters and other stakeholders associated with the Charity. Data includes the collection, usage, storage and disposal of personal information. The Charity is committed to fulfilling its General Data Protection obligations in line with the General Data Protection Act 2018.

Approved by order of the board of trustees on 16th December 2025 and signed on its behalf by:

A Copson - Trustee

**Independent Examiner's Report to the Trustees of
Sandy Bear Children's Bereavement
Charity**

Independent examiner's report to the trustees of Sandy Bear Children's Bereavement Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr B.S. Ridgway
The Institute of Chartered Accountants in England and Wales

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date:

**Sandy Bear Children's Bereavement
Charity**

**Statement of Financial Activities
for the Year Ended 31st March 2025**

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 127,582 | - | 127,582 | 95,046 |
| Charitable activities | 4 | | | | |
| Children's Bereavement Service | | 45,519 | 273,270 | 318,789 | 189,250 |
| Other trading activities | 3 | 7,713 | - | 7,713 | 21,002 |
| Total | | <u>180,814</u> | <u>273,270</u> | <u>454,084</u> | <u>305,298</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 16,744 | 2 | 16,746 | 15,647 |
| Charitable activities | 5 | | | | |
| Children's Bereavement Service | | <u>179,800</u> | <u>298,930</u> | <u>478,730</u> | <u>275,126</u> |
| Total | | <u>196,544</u> | <u>298,932</u> | <u>495,476</u> | <u>290,773</u> |
| NET INCOME/(EXPENDITURE) | | (15,730) | (25,662) | (41,392) | 14,525 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 199,470 | 71,822 | 271,292 | 256,767 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>183,740</u></u> | <u><u>46,160</u></u> | <u><u>229,900</u></u> | <u><u>271,292</u></u> |

The notes form part of these financial statements

**Sandy Bear Children's Bereavement
Charity**

**Balance Sheet
31st March 2025**

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 14,226 | - | 14,226 | 7,324 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | - | - | - | 10,410 |
| Cash at bank and in hand | | 173,134 | 52,192 | 225,326 | 331,052 |
| | | <u>173,134</u> | <u>52,192</u> | <u>225,326</u> | <u>341,462</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (3,620) | (6,032) | (9,652) | (77,494) |
| | | <u>169,514</u> | <u>46,160</u> | <u>215,674</u> | <u>263,968</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>169,514</u> | <u>46,160</u> | <u>215,674</u> | <u>263,968</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>183,740</u> | <u>46,160</u> | <u>229,900</u> | <u>271,292</u> |
| NET ASSETS | | <u>183,740</u> | <u>46,160</u> | <u>229,900</u> | <u>271,292</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 183,740 | 199,470 |
| Restricted funds | | | | 46,160 | 71,822 |
| TOTAL FUNDS | | | | <u>229,900</u> | <u>271,292</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Sandy Bear Children's Bereavement
Charity**

**Balance Sheet - continued
31st March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th December 2025 and were signed on its behalf by:

A Copson - Trustee

**Sandy Bear Children's Bereavement
Charity**

**Notes to the Financial Statements
for the Year Ended 31st March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs have been allocated as far as possible between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 20% on cost |
| Computer equipment | - 15% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Sandy Bear Children's Bereavement
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

2. DONATIONS AND LEGACIES

| | 31.3.25 | 31.3.24 |
|-----------|----------------|---------------|
| | £ | £ |
| Donations | 126,254 | 93,337 |
| Gift aid | 1,328 | 1,709 |
| | <u>127,582</u> | <u>95,046</u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.25 | 31.3.24 |
|--------------------|--------------|---------------|
| | £ | £ |
| Fundraising events | <u>7,713</u> | <u>21,002</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | 31.3.25 | 31.3.24 |
|--------|----------------|----------------|
| | £ | £ |
| Grants | <u>318,789</u> | <u>189,250</u> |

Grants received, included in the above, are as follows:

| | 31.3.25 | 31.3.24 |
|--|----------------|----------------|
| | £ | £ |
| Groundworks | 3,874 | - |
| Children in Need | - | 30,000 |
| Pembrokeshire County Council | 63,000 | 23,480 |
| National Lottery Grant | 18,397 | 37,689 |
| Postcode Community Trust | - | 25,000 |
| Peggy and Molly Thomas Charitable Trust | 2,000 | - |
| Welsh Government | 69,455 | 50,958 |
| Women in Wales | - | 6,000 |
| Swansea University | - | 560 |
| Margaret and Gwendoline Trust | - | 5,000 |
| Carmarthenshire County Council | - | 563 |
| Ceredigion Community Fund | - | 10,000 |
| MYF Community Grant | 25,000 | - |
| Centrica Management | 4,000 | - |
| St James' Place (Charitable Trust) | 10,000 | - |
| Cronfa Town Council | 232 | - |
| Lampeter Town Council | 100 | - |
| Torfaen Voluntary Alliance | 7,743 | - |
| Gwent Association of Voluntary Organisations | 19,845 | - |
| PCC - Special Purpose Fund - Sustainable Communities | 57,934 | - |
| RWE Power | 37,209 | - |
| | <u>318,789</u> | <u>189,250</u> |

**Sandy Bear Children's Bereavement
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 6) £ | Totals £ |
|--------------------------------|----------------------|---------------------------------------|-------------|
| Children's Bereavement Service | 383,901 | 94,829 | 478,730 |

6. SUPPORT COSTS

| | Management £ | Governance costs £ | Totals £ |
|--------------------------------|-----------------|--------------------------|-------------|
| Children's Bereavement Service | 92,289 | 2,540 | 94,829 |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.25 £ | 31.3.24 £ |
|-----------------------------|--------------|--------------|
| Independent examiners fee | 2,540 | 2,410 |
| Depreciation - owned assets | 2,511 | 453 |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

9. STAFF COSTS

| | 31.3.25 £ | 31.3.24 £ |
|-----------------------|--------------|--------------|
| Wages and salaries | 321,904 | 190,888 |
| Social security costs | 23,126 | 11,081 |
| Other pension costs | 6,357 | 4,098 |
| | 351,387 | 206,067 |

The average monthly number of employees during the year was as follows:

| | 31.3.25 | 31.3.24 |
|----------|---------|---------|
| Admin | 3 | 2 |
| Clinical | 11 | 8 |
| | 14 | 10 |

No employees received emoluments in excess of £60,000.

**Sandy Bear Children's Bereavement
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31.3.24

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 95,046 | - | 95,046 |
| Charitable activities | | | |
| Children's Bereavement Service | 37,603 | 151,647 | 189,250 |
| Other trading activities | 21,002 | - | 21,002 |
| Total | <u>153,651</u> | <u>151,647</u> | <u>305,298</u> |
| EXPENDITURE ON | | | |
| Raising funds | 15,647 | - | 15,647 |
| Charitable activities | | | |
| Children's Bereavement Service | 125,301 | 149,825 | 275,126 |
| Total | <u>140,948</u> | <u>149,825</u> | <u>290,773</u> |
| NET INCOME | 12,703 | 1,822 | 14,525 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 186,767 | 70,000 | 256,767 |
| TOTAL FUNDS CARRIED FORWARD | <u>199,470</u> | <u>71,822</u> | <u>271,292</u> |

11. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------|---------------|
| COST | | | |
| At 1st April 2024 | 2,062 | 7,620 | 9,682 |
| Additions | - | 9,413 | 9,413 |
| At 31st March 2025 | <u>2,062</u> | <u>17,033</u> | <u>19,095</u> |
| DEPRECIATION | | | |
| At 1st April 2024 | 1,017 | 1,341 | 2,358 |
| Charge for year | 157 | 2,354 | 2,511 |
| At 31st March 2025 | <u>1,174</u> | <u>3,695</u> | <u>4,869</u> |
| NET BOOK VALUE | | | |
| At 31st March 2025 | <u>888</u> | <u>13,338</u> | <u>14,226</u> |
| At 31st March 2024 | <u>1,045</u> | <u>6,279</u> | <u>7,324</u> |

**Sandy Bear Children's Bereavement
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 |
|-------------|----------|---------------|
| | £ | £ |
| Debtors | - | 10,000 |
| Prepayments | - | 410 |
| | <u>-</u> | <u>10,410</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 |
|---------------------------------|--------------|---------------|
| | £ | £ |
| Creditors | 315 | 2,853 |
| Social security and other taxes | 6,032 | 4,611 |
| Other creditors | 2 | 910 |
| Accruals and deferred income | 3,303 | 69,120 |
| | <u>9,652</u> | <u>77,494</u> |

14. MOVEMENT IN FUNDS

| | At 1.4.24 | Net movement in funds | At 31.3.25 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 199,470 | (15,730) | 183,740 |
| Restricted funds | | | |
| Restricted Fund | 71,822 | (25,662) | 46,160 |
| | <u>271,292</u> | <u>(41,392)</u> | <u>229,900</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 180,814 | (196,544) | (15,730) |
| Restricted funds | | | |
| Restricted Fund | 273,270 | (298,932) | (25,662) |
| | <u>454,084</u> | <u>(495,476)</u> | <u>(41,392)</u> |

**Sandy Bear Children's Bereavement
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 186,767 | 12,703 | 199,470 |
| Restricted funds | | | |
| Restricted Fund | 70,000 | 1,822 | 71,822 |
| TOTAL FUNDS | <u>256,767</u> | <u>14,525</u> | <u>271,292</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 153,651 | (140,948) | 12,703 |
| Restricted funds | | | |
| Restricted Fund | 151,647 | (149,825) | 1,822 |
| TOTAL FUNDS | <u>305,298</u> | <u>(290,773)</u> | <u>14,525</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 186,767 | (3,027) | 183,740 |
| Restricted funds | | | |
| Restricted Fund | 70,000 | (23,840) | 46,160 |
| TOTAL FUNDS | <u>256,767</u> | <u>(26,867)</u> | <u>229,900</u> |

**Sandy Bear Children's Bereavement
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 334,465 | (337,492) | (3,027) |
| Restricted funds | | | |
| Restricted Fund | 424,917 | (448,757) | (23,840) |
| TOTAL FUNDS | <u>759,382</u> | <u>(786,249)</u> | <u>(26,867)</u> |

Restricted funds carried forward at 31st March 2025 are the balance of funds received from the Hywel Dda Legacy Fund, Welsh Government and National Lottery. These funds are for the costs of running the premises, together with staffing costs and other costs associated with providing services to clients.

15. RELATED PARTY DISCLOSURES

During the year, donations totalling £43,733 were received from Valero Energy. One of the Charity's Trustees, Mr S Thornton, is also a senior member of Valero Energy.

**Sandy Bear Children's Bereavement
Charity**

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2025**

| | 31.3.25 £ | 31.3.24 £ |
|---------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 126,254 | 93,337 |
| Gift aid | 1,328 | 1,709 |
| | <hr/> 127,582 | <hr/> 95,046 |
| Other trading activities | | |
| Fundraising events | 7,713 | 21,002 |
| Charitable activities | | |
| Grants | 318,789 | 189,250 |
| | <hr/> 454,084 | <hr/> 305,298 |
| Total incoming resources | | |
| EXPENDITURE | | |
| Other trading activities | | |
| Fundraising activities | 16,746 | 15,647 |
| Charitable activities | | |
| Wages | 275,662 | 162,027 |
| Social security | 18,854 | 9,342 |
| Pensions | 5,212 | 3,440 |
| Staff expenses and training | 14,219 | 3,308 |
| Insurance | 233 | 167 |
| Light and heat | 4,738 | 5,656 |
| Telephone | 504 | 278 |
| Postage and stationery | 409 | 436 |
| Advertising | 7,174 | 8,936 |
| Subscriptions and affiliations | 288 | 1,070 |
| Sessional and activity costs | 29,969 | 10,918 |
| Rent | 16,380 | 12,087 |
| Water rates | 240 | 487 |
| Volunteer expenses | 7,509 | 5,069 |
| Depreciation | 2,510 | 453 |
| | <hr/> 383,901 | <hr/> 223,674 |
| Support costs | | |
| Management | | |
| Wages | 46,242 | 28,861 |
| Social security | 4,272 | 1,739 |
| Pensions | 1,145 | 658 |
| Office costs | 32,468 | 14,021 |
| Repairs and renewals | 775 | 1,002 |
| Payroll fees | 1,459 | 914 |
| Carried forward | 86,361 | 47,195 |

This page does not form part of the statutory financial statements

**Sandy Bear Children's Bereavement
Charity**

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2025**

| | 31.3.25 £ | 31.3.24 £ |
|---------------------------------|-----------------|----------------|
| Management | | |
| Brought forward | 86,361 | 47,195 |
| Professional fees | 5,928 | 1,847 |
| | <u>92,289</u> | <u>49,042</u> |
| Governance costs | | |
| Independent examiners fee | 2,540 | 2,410 |
| | <u>495,476</u> | <u>290,773</u> |
| Total resources expended | | |
| Net (expenditure)/income | <u>(41,392)</u> | <u>14,525</u> |

This page does not form part of the statutory financial statements