

REGISTERED COMPANY NUMBER: 11855526 (England and Wales)
REGISTERED CHARITY NUMBER: 1187011

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2024
for
Sandy Bear Children's Bereavement
Charity**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY



**Sandy Bear Children's Bereavement
Charity**

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for the Year Ended 31st March 2024**

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**Sandy Bear Children's Bereavement
Charity**

**Reference and Administrative Details
for the Year Ended 31st March 2024**

TRUSTEES	K A Brown (resigned 31.7.23) A Copson M A M Farmer I M Hall - Vice Chair N L Philpott S Thornton I Matthews - Chair O Riley (appointed 27.10.23)
REGISTERED OFFICE	Europa House 115 Charles Street Milford Haven Pembrokeshire SA73 2HW
REGISTERED COMPANY NUMBER	11855526 (England and Wales)
REGISTERED CHARITY NUMBER	1187011
INDEPENDENT EXAMINER	Ashmole & Co Manchester House Grosvenor Hill Cardigan Ceredigion SA43 1HY

**Sandy Bear Children's Bereavement
Charity**

**Report of the Trustees
for the Year Ended 31st March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Sandy Bear Children's Bereavement
Charity**

**Report of the Trustees
for the Year Ended 31st March 2024**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charitable Objective

To relieve the mental, emotional, spiritual, and physical distress of children and young people suffering from bereavement or living with a person who has a life limiting condition. The model of care provided is evidence based and we are members of the Child Bereavement Network.

Our Vision

A Wales where all children can get safe, timely and appropriate help and support when they are facing or have experienced a bereavement.

Our Mission

To relieve the mental, emotional, spiritual, and physical distress of children and young people suffering bereavement or living with a person who has a life-limiting condition.

Our Values

These are integral to our work; at Sandy Bear we are:

Supportive - we listen to children and young people, valuing their experience as told by themselves and help them to use their knowledge to gain support that is appropriate, relevant and effective for each individual.

Compassionate - children, young people and their families are at the heart of our actions, they drive how we give care, and we work to support their choices and decisions, helping them to feel safe and valued.

Professional - the care we give and how it is given, is based on the best available evidence. We encourage everyone to give their best and be ready to learn, adapt and change, when there are better ways of doing things. We strive to develop our expertise and share with others our learning to improve services for children.

Open and respectful - we are an open and transparent charity, valuing each person's individuality, we support diversity and believe different experiences and perspectives make us stronger and increases our quality.

Our Work

Sandy Bear provides a service to Children and Young People 0-25yrs of age, who have experienced or are anticipating the death of a loved one. Our core activity is within West Wales, with the ability to support pan-Wales where funding allows.

Focussing on the child/young person's voice and enabling them to speak about their experience in their own words is integral to our work. We focus on listening to the child/young person ensuring they can voice their understanding of the bereavement they have faced or are facing. We do this in a 1:1 therapeutic setting, but at Sandy Bear we recognise the tremendous value of peer-supported interventions.

We work hard to draw out how a child is feeling from their own perspective to get to the heart of the child's understanding about what they have experienced or their fears about what they will experience. This helps them to begin to address and make sense of their grief. Alongside working with individual children, we support parents, adult carers, particularly of younger children, to develop understanding about how children grieve and to identify effective ways of supporting their child, promoting communication, and addressing behaviour issues.

Finally, we work with other professionals such as police, teachers and health personnel, advising them how best to support children and families who are facing or have experienced bereavement.

We work to provide a route to a healthy grieving process that leads to grief normalisation, avoids detrimental out-comes and so provides the foundation for the child to lead a happier, more fulfilled life.

Bereavement can impact on every aspect of a young life, affecting physical and mental health and well-being. Bereaved children and young people are often the forgotten mourners. We want children to know that they, like adults, have a right to mourn, regardless of their age and understanding.

**Sandy Bear Children's Bereavement
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**Report of the Trustees
for the Year Ended 31st March 2024**

All children will react differently to bereavement. Their reaction is influenced by a complex web of factors, including who had died, their relationship to the deceased, the nature of the death, the nature of communication within the child's network, the child's environment, their cognitive abilities, and their in-built resilience.

If the right support is not provided, and grief is left unresolved, the child's psychological health can be compromised. This has been shown to manifest itself in poorer mental health outcomes, poorer educational outcomes and risky behaviour that can bring serious consequences immediately, or later on in life.

We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Sandy Bear Children's Bereavement
Charity**

**Report of the Trustees
for the Year Ended 31st March 2024**

ACHIEVEMENT AND PERFORMANCE

Introduction

This report sees us continuing business as usual within our developed work within West Wales and supporting emerging needs and focus on supporting those who need us across Wales.

There continues to be a lack of longitudinal studies to evidence the impact of child bereavement, but the UK Child Bereavement Network (CBN) works as a hub which supports bereaved children and young people by providing a central point for the latest evidence and information concerning the impacts of child bereavement.

What we do know from our collaboration with professionals across the UK and supporting evidence available through the CBN, is that the death of a close family member is associated with a range of poor outcomes for children and young people, both in the short and medium-term and into adulthood, including early mortality, mental and physical health problems, and disrupted education.

Even after the initial grief and the years that follow, evidence suggests that delayed grief reactions may be triggered when subsequent life changes occur, such as a parent re-marrying or the bereaved person having their own child. Providing a route to a healthy grieving process that leads to grief normalisation, avoids these detrimental outcomes and so provides the foundation for the child to lead a happier, more fulfilled life, progressing with their development.

We believe that every child and young person should have the opportunity to thrive and to be the very best that they can be, we want to live in a society that supports and enables children, young people and their families to rebuild their lives after the death of a loved one, giving them courage, resilience and hope for a bright future.

We are members of county and health board Bereavement Networks, Child Bereavement Network (UK), the Welsh Government Bereavement Framework, and the UK-wide Suicide and self-harm prevention network. We remain actively involved in the work underpinning the National Framework for Bereavement Care in Wales alongside key partners and Welsh Government to champion better recognition of child bereavement and the needs of children.

Services

Our core delivery is through face-to-face assessments, 1:1 support and peer support groups. We understand that this can create a barrier to support and so adapt to online and telephone meetings and support for those unable to reach us via our centre, or at one of the hubs we use across the counties.

The advantages of being flexible in our approach is evidenced by our attendance rates, the support offered, and the outcomes achieved have gone from strength to strength. As of 31st March 2024, we have seen 207 new referrals to our services from 1st April 2023, and throughout the year supported 388 children and young people, and more than 776 parents and carers; in addition is the awareness raising and support given to all sector professionals who work with our beneficiaries amounting to over 370 people.

We accept direct referrals in addition to those from professionals, and we are working through processes to ensure these are simple and accessible for those who need our support.

We continue to directly support health, social care, education, and other relevant professionals who are dealing with or encounter bereavement affecting children and their families by providing resources and awareness of how children are affected and what might help their situations. This support provides benefit to those children who are facing or suffering from bereavement by enabling those in contact with them to manage their issues more effectively.

Demographic Information

Out of the 207 new referrals received between 1st April 2023 to 31st March 2024:

42% of the bereavement experienced was that of parents.

37% was for bereavement of grandparents.

13% was for bereavement of a sibling.

The remaining 8% comprised of bereavement from other close family members, which included, an aunt, uncle, or cousin; were also several peer and close friend bereavements.

In 43% of the referrals, suicide was the cause of death.

26% of referrals cancer the cause of death.

11% of referrals were due to cardiovascular as being the cause of death.

**Sandy Bear Children's Bereavement
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**Report of the Trustees
for the Year Ended 31st March 2024**

36% of referrals were due to other health conditions which include heart, lung, renal conditions amongst others.
5% were due to accidental drug overdose.
3% were due to Covid 19.
6% are still awaiting cause of death to be confirmed.
3% were referrals for anticipatory grief support prior to bereavement.

Part of our bereavement support for children, includes running 3 age-appropriate fun days for those who have been through our service.

In July 2023 we took over Carew Castle and provided a number of activities supported by other agencies for children and their families.

In December 2023 we organised a trip to Folly Farm which was well attended by our children and their families. The teenagers had their own event at a local trampoline park and which was well attended and appreciated.

Staff and Volunteer Support

This year has seen the growth of the practitioner team and embedding our work across West Wales on a permanent basis. This has led to a greater number of referrals and requests for support from Ceredigion, Carmarthenshire and surrounding communities. As one of our founding members of the team prepares for retirement, we have implemented delivery team structures which have enabled a handover of knowledge and experience, whilst also making the most of the wider team's experiences, skills and knowledge.

Time spent reviewing, refreshing our charity plan has led to the adoption of a five-year strategy 'Survive, Thrive, Grow' which enables us to do exactly what it says. We will continue to focus on existing work and funding to support this to survive. Our networks, supporter base and the way we work with children and young people will be led by evidence and taking up opportunities to ensure we thrive. We will, subject to funding, grow to ensure that our support is available to those across Wales who need us.

A key part of our development saw us rebrand to better respond to changing times and ensure our relevance to all communities as we evolve from a local approach to a more substantial role working across the length and breadth of Wales. In addition, we have moved from a 0-18yrs provision to increase this to 25yrs, ensuring that those with additional needs are not forgotten during critical transition periods, also that those young people who may have moved independently and at greater risk of isolation in the lead up to, or following bereavement aren't left without much needed support.

Volunteers are an integral part of our work, and we couldn't exist in the way we do without them. Mostly our service delivery volunteers have experience across statutory and voluntary sectors working with children and young people. Some come with a drive and enthusiasm, which is easy to capture and to implement training and support to ensure everyone is supported.

Volunteers are involved in the charity at all levels within direct delivery, fundraising, and administration, assisting with events, and in leading our strategic direction and charity governance processes.

By the end of March 2024, we had 40 volunteers supporting us within a variety of roles and from across West Wales. Our volunteers all receive a core induction/training programme followed by additional learning and development suitable for their role/s. We have also implemented regular supervision for volunteers lead by our clinical and service leads to ensure that they are fully supported, and we can identify any future development they may wish to explore. This has led to volunteers taking up paid positions both within the charity and elsewhere in the sector.

We have worked across numerous volunteering and voluntary sector initiatives which has seen us increase our volunteer numbers and the number of collaborations and partnerships we have with other organisations. It has also ensured that people know about us so they can refer people to our services when needed.

Trustees and Governance

Trustees continue to be an instrumental part of our charity. Ensuring that we are compliant with charity commission guidance and relevant law. Our board met four times within the year, along with sub committees to safeguard our service delivery, financial overview and to monitor and manage risk.

Sandy Bear Children's Bereavement Charity

Report of the Trustees for the Year Ended 31st March 2024

This year we Thank Isobel Hall for her energy and enthusiasm as chair as she steps down to the role of vice chair. Her direction and support has helped Sandy Bear become set up as a registered charity and grow from humble beginnings to what it has become to date. She has also provided many hours of volunteering at events and within our peer support sessions, directly supporting our work with beneficiaries. Not forgetting supporting the induction period and support to the CEO which has been incredibly welcomed. A Huge Thank you for her support so far, and for continued involvement in future.

We wish Ieuan Matthews good luck as he steps up from the trustee board to take on the reigns as Chair. He has a tough act to follow, but his experience professionally and knowledge of Sandy Bear will ensure that we remain steady, stable and resilient as the charity continues to fulfil its objectives.

Education and Training

At Sandy Bear we take a proactive approach to the training and development of our team, staff and volunteers. We provide training opportunities as well as make the most of learning partnerships if possible. Our service model is based on the work carried out at the Winston's Wish Foundation and our staff receive training directly provided by the foundation. In addition to this we regularly organise training with other charities and organisations.

The purpose of staff development and training is to continually improve Sandy Bear's effectiveness to provide intervention to children, young people and their families who have experienced a bereavement that is impacting upon their emotional health and wellbeing.

All staff and volunteers attend induction training (3 days) and Safeguarding training (1 day). Individual staff development, training and support needs (and the plans for meeting them) are agreed during the induction period and at annual appraisal meetings. Plans are reviewed and updated during supervision meetings. Individual members of staff are responsible for implementation of planned learning and Sandy Bear is responsible for ensuring that a range of opportunities and resources are available to support this.

The members of the team have completed volunteer and assessment training (including safeguarding, supervision, and clinical supervision); bereavement by suicide and mental health first aid training for adults. We invested in external specialist training for staff in child bereavement, increasing knowledge and skills base. Going forward, the overall effectiveness of staff development and training will be reviewed as part of the annual review of the developing charity business plan.

Our Network

Sandy Bear works alongside statutory providers and the third sector in Pembrokeshire, Wales and across the UK. We are members of and have active participation in the Pembrokeshire Bereavement Network and Child Bereavement Network UK.

Through the work undertaken with Welsh Government in the development of the National Bereavement Strategy, supported by the Welsh Government we have developed a pilot project to extend our service into the counties of Ceredigion and Carmarthenshire. The preparation to deliver this as a live service by April this year, we are on track to begin this work on time.

We continue to be active members of the Pembrokeshire Bereavement Network, the Child Bereavement Network (UK), the Welsh Government for Bereavement Care Group, Palliative Care and End of Life Strategy Workshop and UK Commission on Bereavement. We have close working relationships with Pembrokeshire County Council and have begun to forge relationships with Ceredigion and Carmarthenshire councils.

In addition, we work closely with GPs, CAMHs, Hywel Dda Health Board, Social Services and Education including Pembrokeshire College.

Conclusion

Sandy Bear continues to build its structure, systems, and processes, whilst also reviewing and improving. We strive to meet the needs of children, young people and their families whenever they are referred to us and work as collaboratively as possible within our close professional communities to support the best outcomes for those children and young people.

**Sandy Bear Children's Bereavement
Charity**

**Report of the Trustees
for the Year Ended 31st March 2024**

We began as a small charity rooted in our community; the support we receive is greatly appreciated. The end of this year sees us starting a service in two more counties to provide support for children and young people bereaved by suicide, and we see this as our opportunity to explore being able to eventually deliver a whole model of service further across Wales and support more children and young people.

FINANCIAL REVIEW

Income Generation

We are a young charity and make a significant impact to the lives of children and young people with the resources that are available to us. In this financial year, total income amounted to £305,298.

We are diversifying our income through a range of sources with our income coming from statutory and voluntary grants, trusts, and foundations. We are also growing our general income through community and event fundraising activity to ensure we are not dependent upon any one source of funding.

During the year we have been supported by charity of the year partnerships and we continue to utilise social media and online giving platforms to offer a variety of means for the public to support our work.

Reserves policy

Sandy Bear has a policy of maintaining an unrestricted free reserve, being the net current assets excluding funds designated for a specific purpose. The Trustees consider that a free reserve is required for the purpose of ensuring the continuity of service during periods of high demand and/or fluctuations in income.

The Service has a commitment to retain the equivalent of six months operational costs as a free reserve.

The level of the unrestricted free reserve at the end of the financial year ending 31st March 2024 amounted to £192,146, which based on total expenditure for the year ended 31st March 2024 equates to almost 8 months operational costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity was registered with the Charity Commission on the 17th December 2019. The Charity also operates under the working name Sandy Bear Children's Bereavement Charity. The Charity is currently governed by a board of seven Trustees.

Recruitment and appointment of new trustees

Trustee officers are elected by the members of the Board, which includes the current Chair, Vice Chair, Treasurer and Safeguarding officers. Office is retained until the next Annual General Meeting when Trustees are eligible for re-election. Upon re-election, a Trustee is appointed for a term of three years. At the end of term, a Trustee must retire from re-election. Paid staff members who attend the trustee board meetings do not have voting rights.

New Trustees are briefed on their legal obligations under Charity and company law, the content of the Articles of Association, the Board's decision-making processes, the business plan and the recent financial performance of the Charity. All new Board members are invited to an organisation induction, delivered by Trustees and staff.

Organisational structure

The Board of Trustees meet quarterly as a minimum and are responsible for the governance and the strategic direction of the Charity. The Board of Trustees oversee major decisions.

The Clinical Leads and Charity Development Lead provide an update of their areas of responsibility to the Board each quarter and the Chair at all trustee board meetings.

**Sandy Bear Children's Bereavement
Charity**

**Report of the Trustees
for the Year Ended 31st March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Trustees direct risk assessments to be undertaken to inform decision making and any incidents or risks identified are recorded and reported by the Sandy Bear Clinical Lead at every meeting. This work is formalised into a Charity Risk Register based supported by a risk management policy.

Our risk and Audit sub-committee over see and maintain our risk register with operational staff responsible for day-to-day implementation and adherence.

General Data Protection

Sandy Bear is committed to ensuring full transparency and accountability for all personal data of children, young people and their families, employees, volunteers, supporters and other stakeholders associated with the Charity. Data includes the collection, usage, storage and disposal of personal information. The Charity is committed to fulfilling its General Data Protection obligations in line with the General Data Protection Act 2018.

Approved by order of the board of trustees on 25.11.24 and signed on its behalf by:


.....
I Matthews - Trustee

**Independent Examiner's Report to the Trustees of
Sandy Bear Children's Bereavement
Charity**

Independent examiner's report to the trustees of Sandy Bear Children's Bereavement Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr B.S. Ridgway
The Institute of Chartered Accountants in England and Wales

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date:

**Sandy Bear Children's Bereavement
Charity**

**Statement of Financial Activities
for the Year Ended 31st March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	95,046	-	95,046	80,649
Charitable activities	4				
Children's Bereavement Service		37,603	151,647	189,250	275,193
Other trading activities	3	21,002	-	21,002	9,043
Total		<u>153,651</u>	<u>151,647</u>	<u>305,298</u>	<u>364,885</u>
 EXPENDITURE ON					
Raising funds		15,647	-	15,647	5,772
Charitable activities	5				
Children's Bereavement Service		125,301	149,825	275,126	201,768
Total		<u>140,948</u>	<u>149,825</u>	<u>290,773</u>	<u>207,540</u>
 NET INCOME		12,703	1,822	14,525	157,345
 RECONCILIATION OF FUNDS					
Total funds brought forward		186,767	70,000	256,767	99,422
 TOTAL FUNDS CARRIED FORWARD		<u><u>199,470</u></u>	<u><u>71,822</u></u>	<u><u>271,292</u></u>	<u><u>256,767</u></u>

The notes form part of these financial statements

**Sandy Bear Children's Bereavement
Charity**

**Balance Sheet
31st March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	11	7,324	-	7,324	737
CURRENT ASSETS					
Debtors	12	410	10,000	10,410	-
Cash at bank and in hand		197,705	133,347	331,052	261,310
		<u>198,115</u>	<u>143,347</u>	<u>341,462</u>	<u>261,310</u>
CREDITORS					
Amounts falling due within one year	13	(5,969)	(71,525)	(77,494)	(5,280)
NET CURRENT ASSETS		<u>192,146</u>	<u>71,822</u>	<u>263,968</u>	<u>256,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>199,470</u>	<u>71,822</u>	<u>271,292</u>	<u>256,767</u>
NET ASSETS		<u>199,470</u>	<u>71,822</u>	<u>271,292</u>	<u>256,767</u>
FUNDS	14				
Unrestricted funds				199,470	186,767
Restricted funds				71,822	70,000
TOTAL FUNDS				<u>271,292</u>	<u>256,767</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Sandy Bear Children's Bereavement
Charity**

**Balance Sheet - continued
31st March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
I Matthews - Trustee

**Sandy Bear Children's Bereavement
Charity**

**Notes to the Financial Statements
for the Year Ended 31st March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs have been allocated as far as possible between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Sandy Bear Children's Bereavement
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	93,337	80,649
Gift aid	1,709	-
	<u>95,046</u>	<u>80,649</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	<u>21,002</u>	<u>9,043</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Grants	<u>189,250</u>	<u>275,193</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Children in Need	30,000	35,500
Pembrokeshire County Council	23,480	36,000
National Lottery Grant	37,689	35,565
Postcode Community Trust	25,000	25,000
Charities Trust	-	1,000
Peggy and Molly Thomas Charitable Trust	-	2,875
Welsh Government	50,958	49,253
Hywel Davies Legacy Fund	-	90,000
Women in Wales	6,000	-
Swansea University	560	-
Margaret and Gwendoline Trust	5,000	-
Carmarthenshire County Council	563	-
Ceredigion Community Fund	10,000	-
	<u>189,250</u>	<u>275,193</u>

**Sandy Bear Children's Bereavement
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Children's Bereavement Service	223,674	51,452	275,126

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Children's Bereavement Service	49,042	2,410	51,452

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Independent examiners fee	2,410	2,221
Depreciation - owned assets	453	1,117

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

9. STAFF COSTS

	31.3.24 £	31.3.23 £
Wages and salaries	190,888	138,725
Social security costs	11,081	6,342
Other pension costs	4,098	2,694
	206,067	147,761

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Admin	2	2
Clinical	8	5
	10	7

No employees received emoluments in excess of £60,000.

**Sandy Bear Children's Bereavement
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31.3.23

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,649	-	80,649
Charitable activities			
Children's Bereavement Service	28,875	246,318	275,193
Other trading activities	9,043	-	9,043
Total	<u>118,567</u>	<u>246,318</u>	<u>364,885</u>
EXPENDITURE ON			
Raising funds	5,772	-	5,772
Charitable activities			
Children's Bereavement Service	11,646	190,122	201,768
Total	<u>17,418</u>	<u>190,122</u>	<u>207,540</u>
NET INCOME	101,149	56,196	157,345
RECONCILIATION OF FUNDS			
Total funds brought forward	85,618	13,804	99,422
TOTAL FUNDS CARRIED FORWARD	<u><u>186,767</u></u>	<u><u>70,000</u></u>	<u><u>256,767</u></u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st April 2023	2,062	580	2,642
Additions	-	7,040	7,040
At 31st March 2024	<u>2,062</u>	<u>7,620</u>	<u>9,682</u>
DEPRECIATION			
At 1st April 2023	1,672	233	1,905
Charge for year	(655)	1,108	453
At 31st March 2024	<u>1,017</u>	<u>1,341</u>	<u>2,358</u>
NET BOOK VALUE			
At 31st March 2024	<u><u>1,045</u></u>	<u><u>6,279</u></u>	<u><u>7,324</u></u>
At 31st March 2023	<u><u>390</u></u>	<u><u>347</u></u>	<u><u>737</u></u>

**Sandy Bear Children's Bereavement
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Debtors	10,000	-
Prepayments	410	-
	<u>10,410</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Creditors	2,853	-
Social security and other taxes	4,611	2,461
Other creditors	910	502
Accruals and deferred income	69,120	2,317
	<u>77,494</u>	<u>5,280</u>

14. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	186,767	12,703	199,470
Restricted funds			
Restricted Fund	70,000	1,822	71,822
	<u>256,767</u>	<u>14,525</u>	<u>271,292</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	153,651	(140,948)	12,703
Restricted funds			
Restricted Fund	151,647	(149,825)	1,822
	<u>305,298</u>	<u>(290,773)</u>	<u>14,525</u>
TOTAL FUNDS			

**Sandy Bear Children's Bereavement
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	85,618	101,149	186,767
Restricted funds			
Restricted Fund	13,804	56,196	70,000
TOTAL FUNDS	<u>99,422</u>	<u>157,345</u>	<u>256,767</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,567	(17,418)	101,149
Restricted funds			
Restricted Fund	246,318	(190,122)	56,196
TOTAL FUNDS	<u>364,885</u>	<u>(207,540)</u>	<u>157,345</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	85,618	113,852	199,470
Restricted funds			
Restricted Fund	13,804	58,018	71,822
TOTAL FUNDS	<u>99,422</u>	<u>171,870</u>	<u>271,292</u>

**Sandy Bear Children's Bereavement
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,218	(158,366)	113,852
Restricted funds			
Restricted Fund	397,965	(339,947)	58,018
TOTAL FUNDS	<u>670,183</u>	<u>(498,313)</u>	<u>171,870</u>

Restricted funds carried forward at 31st March 2024 are the balance of funds received from the Hywel Dda Legacy Fund and Welsh Government and also the Ceredigion Community Grant. These funds are for the costs of running the premises and include additional support towards these costs as a result of the cost of living crisis.

15. RELATED PARTY DISCLOSURES

During the year, donations totalling £25,885 were received from Valero Energy. One of the Charity's Trustees, Mr S Thornton, is also a senior member of Valero Energy.

**Sandy Bear Children's Bereavement
Charity**

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	93,337	80,649
Gift aid	1,709	-
	<hr/> 95,046	<hr/> 80,649
Other trading activities		
Fundraising events	21,002	9,043
Charitable activities		
Grants	189,250	275,193
	<hr/>	<hr/>
Total incoming resources	305,298	364,885
EXPENDITURE		
Other trading activities		
Fundraising activities	15,647	5,772
Charitable activities		
Wages	162,027	104,117
Social security	9,342	5,061
Pensions	3,440	1,937
Staff expenses and training	3,308	3,090
Insurance	167	1,206
Light and heat	5,656	4,212
Telephone	278	1,786
Postage and stationery	436	3,353
Advertising	8,936	4,789
Subscriptions and affiliations	1,070	473
Sessional and activity costs	10,918	9,982
Rent	12,087	10,083
Water rates	487	100
Volunteer expenses	5,069	951
Depreciation	453	1,117
	<hr/> 223,674	<hr/> 152,257
Support costs		
Management		
Wages	28,861	34,608
Social security	1,739	1,281
Pensions	658	757
Office costs	14,021	6,509
Repairs and renewals	1,002	510
Payroll fees	914	675
Carried forward	47,195	44,340

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**Sandy Bear Children's Bereavement
Charity**

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2024**

	31.3.24 £	31.3.23 £
Management		
Brought forward	47,195	44,340
Professional fees	1,847	2,950
	<hr/> 49,042	<hr/> 47,290
 Governance costs		
Independent examiners fee	2,410	2,221
	<hr/> 290,773	<hr/> 207,540
Total resources expended		
 Net income	<hr/> <hr/> 14,525	<hr/> <hr/> 157,345

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