

ILFRACOMBE PILOT GIG CLUB

England & Wales · Charity number 1187003

Details

Status Registered

Legal form CIO

Registered 2019-12-17

Register [View on the Charity Commission register](#)

Contact

Address 42 St. Brannocks Park Road
Ilfracombe
Devon
EX34 8HX

Phone 07971707892

Email ilfracombepilotgigclub@gmail.com

Activities

Objects: THE OBJECT OF THE CIO IS: TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES TO PARTICIPATE IN THE SPORT OF SEA ROWING, IN PARTICULAR TRADITIONAL PILOT GIGS. FOR THE PURPOSES OF THIS CLAUSE "FACILITIES" MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES.

Activities: We offer pilot gig rowing in Ilfracombe, North Devon.

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£26,904	£22,018	-	-
2024-08-31	£23,837	£19,848	-	-
2023-08-31	£26,261	£17,614	-	-
2022-08-31	£16,152	£23,779	-	-
2021-08-31	£2,411	£2,795	-	-

Trustees

Name	Role	Appointed
Stuart Dagley	Chair	2021-11-01
David Liversedge		2023-10-01
David Waters		2019-11-20
Jake Liversedge		2021-11-01
Lowenna Elizabeth Arnold		2024-09-01
Paul Fuller		2025-01-01
Paul Michael South		2023-10-01
Robert Thompson		2019-11-20
Tom Franklin Jeffery		2025-01-01

ILFRACOMBE PILOT GIG CLUB

England & Wales - Charity number 1187003

Accounts

**ILFRACOMBE PILOT GIG CLUB
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

Ilfracombe Pilot Gig Club Contents

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Trustees' Annual Report for the period

From 01/08/2024 To 31/07/2025

Charity name: Ilfracombe Pilot Gig Club

Charity registration number: 1187003

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities to participate in the sport of sea rowing, in particular traditional pilot gigs.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees have been guided by the charity commission advice on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The club has been able to run in its normal capacity this year, with training sessions both on and off the water. We have also run taster sessions or rowing sessions to entice new members.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Increasing club membership to ~ 100 members with roughly a 50/50 split between competitive and recreational squads.</p> <p>Entering numerous competitive events, most notably strong results across male, female, A, B and Vets / Super vets crews at the World Pilot Gig Championships.</p> <p>Strong engagement across local North Devon clubs, hold an annual regatta promoting the club and area, although for the 3rd year running the weather has meant we had to cancel the event. We did still hold a successful raffle raising over £2,500.</p> <p>Junior squad making a good progress with over 12 regular attendees, plus this year we have introduced some off-the-water training using newly purchased Concept2 rowing machines.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	New Concept2 machines identified as needed to support off-the-water training. Lifejackets to support growing numbers needed to be replaced or refurbished. New wooden boat to be ordered. Deposit paid, new boat expected May2027.
Performance of fundraising activities against objectives set	Para 1.41	In January 2025 members held a sponsored 24hr row, with the aim of raising funds for 6 Concept2 rowing machines. Over £3,500 was raised and the club paid the rest for a very well received addition to the club.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The annual running costs for the club are £4,500, this includes insurances £2,300 and rent of the Water Sports Centre £1,800. The club will hold approx. £5,000 in reserve to support repairs to oars and or boats during the racing season. All remaining funds will be used to support the overall cost of a new wooden gig (£30,000).
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Principal sources of funding are membership fees, fundraising events and charitable donations from local businesses.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution

How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By election at annual AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Ilfracombe Pilot Gig Club
Other name the charity uses	IPGC
Registered charity number	1187003
Charity's principal address	Ilfracombe Watersports Centre Larkstone Lane Ilfracombe EX34 9FQ.

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Ilfracombe Pilot Gig Club
Independent Examiner's Report to the Trustees of Ilfracombe Pilot Gig Club
For The Year Ended 31 August 2025

I report to the trustees on my examination of the accounts of Ilfracombe Pilot Gig Club (the Trust) for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cheryl Manning

Cheryl Manning FFA
18/02/2026
94 Lower Cross Road
Barnstaple
Devon
EX31 2PJ

Ifracombe Pilot Gig Club
Statement of Financial Activities
For The Year Ended 31 August 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	10,093	-	10,093	12,000
Charitable activities:					
Pilot Gig Rowing		16,811	-	16,811	23,337
		<u>26,904</u>	<u>-</u>	<u>26,904</u>	<u>35,337</u>
EXPENDITURE ON:					
Raising funds	5	1	-	1	-
Charitable activities:	5				
Pilot Gig Rowing		(22,019)	-	(22,019)	(18,668)
Other		-	-	-	(3,480)
		<u>(22,018)</u>	<u>-</u>	<u>(22,018)</u>	<u>(22,148)</u>
NET INCOME		4,886	-	4,886	13,189
Transfers between funds	12	9,200	(9,200)	-	-
NET MOVEMENT IN FUNDS		14,086	(9,200)	4,886	13,189
RECONCILIATION OF FUNDS:					
Total funds brought forward		23,015	9,200	32,215	19,026
TOTAL FUNDS CARRIED FORWARD	12	<u><u>37,101</u></u>	<u><u>-</u></u>	<u><u>37,101</u></u>	<u><u>32,215</u></u>

The notes on pages 7 to 11 form part of these financial statements.

Ifracombe Pilot Gig Club
Comparative Statement of Financial Activities
For The Year Ended 31 August 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	500	11,500	12,000
Charitable activities:				
Pilot Gig Rowing		23,337	-	23,337
		23,837	11,500	35,337
EXPENDITURE ON:				
Charitable activities:	5			
Pilot Gig Rowing		(18,668)	-	(18,668)
Other		(1,180)	(2,300)	(3,480)
		(19,848)	(2,300)	(22,148)
NET INCOME		3,989	9,200	13,189
NET MOVEMENT IN FUNDS		3,989	9,200	13,189
RECONCILIATION OF FUNDS:				
Total funds brought forward		19,026	-	19,026
TOTAL FUNDS CARRIED FORWARD	12	23,015	9,200	32,215

The notes on pages 7 to 11 form part of these financial statements.

**Ilfracombe Pilot Gig Club
Statement of Financial Position
As At 31 August 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	9	22,899	-	22,899	21,582
		22,899	-	22,899	21,582
CURRENT ASSETS					
Debtors	10	1,800	-	1,800	1,455
Cash at bank and in hand		12,761	-	12,761	9,898
		14,561	-	14,561	11,353
Creditors: Amounts Falling Due Within One Year	11	(359)	-	(359)	(720)
NET CURRENT ASSETS (LIABILITIES)		14,202	-	14,202	10,633
TOTAL ASSETS LESS CURRENT LIABILITIES		37,101	-	37,101	32,215
NET ASSETS		37,101	-	37,101	32,215
FUNDS OF THE CHARITY					
Restricted Funds				-	9,200
Unrestricted Funds				37,101	23,015
TOTAL FUNDS	12			37,101	32,215

On behalf of the board

Mr Stuart Dagley

Trustee
18/02/2026

The notes on pages 7 to 11 form part of these financial statements.

Ifracombe Pilot Gig Club
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	7,689	6,120
Gain/Loss on disposal of tangible fixed assets	146	-
	146	-

5. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs
	(see note 6)	(see note 6)
	£	£
	£	Total
	£	£
Raising funds	-	(1)
Pilot Gig Rowing	18,261	3,758
	18,261	22,019
	18,261	3,757
	18,261	22,018

		2024
	Activities undertaken directly	Support costs
	(see note 6)	(see note 6)
	£	£
	£	Total
	£	£
Pilot Gig Rowing	18,308	360
	18,308	360
	18,308	360
	18,308	18,668

6. Support Costs

		2025
	Raising funds	Pilot Gig Rowing
	(see note 6)	(see note 6)
	£	£
	£	Total
	£	£
General administration	(1)	3,758
	(1)	3,758
	(1)	3,757
	(1)	3,757

		2024
	Raising funds	Pilot Gig Rowing
	(see note 6)	(see note 6)
	£	£
	£	Total
	£	£
General administration		360
		360
		360
		360

Ifracombe Pilot Gig Club
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	360	-
	360	-

8. Average Number of Employees

Average number of employees during the year was: NIL (2024:)

9. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 September 2024	35,754
Additions	10,752
Disposals	(2,910)
As at 31 August 2025	43,596
Depreciation	
As at 1 September 2024	14,172
Provided during the period	7,689
Disposals	(1,164)
As at 31 August 2025	20,697
Net Book Value	
As at 31 August 2025	22,899
As at 1 September 2024	21,582

10. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	1,800	1,455
	1,800	1,455

Ilfracombe Pilot Gig Club
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

11. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	(1)	-
Accruals and deferred income	360	720
	359	720
	359	720

12. Movement in Funds

	As at 1 September 2024	Income	Expenditure	Transfers	As at 31 August 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	23,015	26,904	(22,018)	9,200	37,101
Restricted funds					
Purchase of Gig Boat	9,200	-	-	(9,200)	-
	32,215	26,904	(22,018)	-	37,101
Total funds	32,215	26,904	(22,018)	-	37,101

	As at 1 September 2023	Income	Expenditure	As at 31 August 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	19,026	23,837	(19,848)	23,015
Restricted funds				
Purchase of Gig Boat	-	11,500	(2,300)	9,200
	19,026	35,337	(22,148)	32,215
Total funds	19,026	35,337	(22,148)	32,215

13. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£

ILFRACOMBE PILOT GIG CLUB

England & Wales - Charity number 1187003

Accounts

Ilfracombe Pilot Gig Club

Charity No. 1187003

Trustees' Report and Unaudited Accounts

31 August 2024



Trustees' Annual Report for the period

From **01/08/2023** To **31/07/2024**

Charity name: **Ilfracombe Pilot Gig Club**

Charity registration number: **1187003**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities to participate in the sport of sea rowing, in particular traditional pilot gigs.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees have been guided by the charity commission advice on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The club has been able to run its normal capacity this year following the covid pandemic. We have been able to run taster sessions to entice new members along with our regular rowing sessions as would happen in a normal year.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Increasing club membership to ~ 100 members with roughly a 60/40 split between competitive and recreational squads.</p> <p>A taster session was held, where over 30 local people were able to participate in up to 3 rows. Entering numerous competitive events, with most notably strong results across all classes, male, female, A, B, Vets (over 40s) and Super Vets (over 50s), at the World Pilot Gig Championships, held in the Scilly Isles.</p> <p>Strong engagement across local North Devon clubs, hold an annual regatta promoting the club and area, although to unfortunate inclement weather this had to be cancelled.</p> <p>Junior (U14/16) squad making a good comeback post covid, with 8-10 regular rowers.</p> <p>Fundraising events held for recognised charities. MND fundraising achieved rowing 1,296,335 miles in 24hrs, raising £1090.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	This year is our first full year in our new home, Ilfracombe's Water Sports Centre, so expecting our first bill of around £2000 for rent and utilities. A balance of £5000 is kept in reserve for the repair and maintenance of oars, boats and equipment. We are also looking to place a deposit of £3000 on a new wooden gig.
Amount of reserves held	Para 1.22	£13800.00 31/07/2024
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Principal sources of funding are membership fees, fundraising events and charitable donations from local businesses.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By Election at annual AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Ilfracombe Pilot Gig Club
Other name the charity uses	IPGC
Registered charity number	1187003
Charity's principal address	IPGC, C/O Lyme Kiln Cafe, Larkstone Watersports Hub, Larkstone Cove, Ilfracombe, EX34 9FQ.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Holby	Recreational Rowers Representative.	January 2020 - present	
2	Paul South	Men's Captain	October 2023 - present	
3	Jake Liversedge	Bosun	January 2021 - present	
4	Zack Stevens	Secretary Inc; Membership	November 2022 - present	
5	Robert Thompson	Safety Officer	January 2020 - present	
6	Karis Frost	Ladies Captain	January 2020 - present	
7	David Waters	Juniors Captain	January 2020 - present	
8	David Liversedge	Welfare Officer	October 2023 - present	
9	Malcolm Morris	Treasurer	October 2023 - present	
10	Ross Avery	Bosun	January 2021 - present	
11	Stuart Dagley	Chairperson	January 2021 - present	
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
---------------	--	--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	M. Morris	
Full name(s)	Malcolm Morris	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	30/10/24	

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Ilfracombe Pilot Gig Club
Independent Examiners Report

Independent Examiner's Report to the trustees of Ilfracombe Pilot Gig Club

I report to the charity trustees on my examination of the financial statements of Ilfracombe Pilot Gig Club for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Cheryl Manning FFA Institute of Financial
Accountants
Cloud Accountancy Solutions
94 Lower Cross Road
Bickington
Barnstaple

EX31 2PJ
31 August 2024

Ilfracombe Pilot Gig Club
Statement of Financial Activities
for the year ended 31 August 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	500	11,500	12,000	-
Charitable activities	5	23,337	-	23,337	26,261
Total		23,837	11,500	35,337	26,261
Expenditure on:					
Charitable activities	6	18,668	-	18,668	14,355
Other	7	1,180	2,300	3,480	3,258
Total		19,848	2,300	22,148	17,613
Net gains on investments		-	-	-	-
Net income	8	3,989	9,200	13,189	8,648
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		3,989	9,200	13,189	8,648
Other gains and losses					
Net movement in funds		3,989	9,200	13,189	8,648
Reconciliation of funds:					
Total funds brought forward		19,026	-	19,026	10,378
Total funds carried forward		23,015	9,200	32,215	19,026

Ilfracombe Pilot Gig Club
 Summary Income and Expenditure Account
 for the year ended 31 August 2024

	2024 £	2023 £
Income	35,337	26,261
Gross income for the year	<u>35,337</u>	<u>26,261</u>
Expenditure	19,028	29,206
Depreciation and charges for impairment of fixed assets	3,120	-
Total expenditure for the year	<u>22,148</u>	<u>29,206</u>
Net income/(expenditure) before tax for the year	13,189	(2,945)
Net income /(expenditure)for the year	<u><u>13,189</u></u>	<u><u>(2,945)</u></u>

Ilfracombe Pilot Gig Club

Balance Sheet

at 31 August 2024

Company No.	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	21,582	11,592
		<u>21,582</u>	<u>11,592</u>
Current assets			
Debtors	10	1,455	-
Cash at bank and in hand		9,898	7,793
		<u>11,353</u>	<u>7,793</u>
Creditors: Amount falling due within one year	11	(720)	(359)
Net current assets		10,633	7,434
Total assets less current liabilities		<u>32,215</u>	<u>19,026</u>
Net assets excluding pension asset or liability		32,215	19,026
Total net assets		<u><u>32,215</u></u>	<u><u>19,026</u></u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		9,200	-
		<u>9,200</u>	<u>-</u>
Unrestricted funds	12		
General funds		23,015	19,026
		<u>23,015</u>	<u>19,026</u>
Reserves	12		
Total funds		<u><u>32,215</u></u>	<u><u>19,026</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 August 2024

And signed on its behalf by:

M. Morris

Trustee

31 August 2024

for the year ended 31 August 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a Charitable Incorporated Organisation.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Charitable activities	26,261	26,261
Total	<u>26,261</u>	<u>26,261</u>
Expenditure on:		
Charitable activities	28,846	28,846
Other	360	360
Total	<u>29,206</u>	<u>29,206</u>
Net income	<u>(2,945)</u>	<u>(2,945)</u>
Net income before other gains/(losses)	(2,945)	(2,945)
Other gains and losses:		
Net movement in funds	<u>(2,945)</u>	<u>(2,945)</u>
Reconciliation of funds:		
Total funds brought forward	10,378	10,378
Total funds carried forward	<u>7,433</u>	<u>7,433</u>

4 Income from donations and legacies

Unrestricted	Restricted	Total 2024	Total 2023
£	£	£	£
500	11,500	12,000	-
<u>500</u>	<u>11,500</u>	<u>12,000</u>	<u>-</u>

5 Income from charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
23,337	23,337	26,261
<u>23,337</u>	<u>23,337</u>	<u>26,261</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>	18,668	18,668	14,355
<i>Governance costs</i>	<u>18,668</u>	<u>18,668</u>	<u>14,355</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	820	2,300	3,120	2,898
Legal and professional costs	360	-	360	360
	<u>1,180</u>	<u>2,300</u>	<u>3,480</u>	<u>3,258</u>

8 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,120	2,898

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 September 2023	24,738	24,738
Additions	16,110	16,110
Disposals	(5,094)	(5,094)
At 31 August 2024	<u>35,754</u>	<u>35,754</u>
Depreciation and impairment		
At 1 September 2023	13,146	13,146
Depreciation charge for the year	6,120	6,120
Disposals	(5,094)	(5,094)
At 31 August 2024	<u>14,172</u>	<u>14,172</u>
Net book values		
At 31 August 2024	<u>21,582</u>	<u>21,582</u>
At 31 August 2023	<u>11,592</u>	<u>11,592</u>

10 Debtors

	2024	2023
	£	£
Prepayments and accrued income	1,455	-
	<u>1,455</u>	<u>-</u>

11 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Accruals	720	359
	<u>720</u>	<u>359</u>

12 Movement in funds

	At 1 September 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2024 £
Restricted funds:				
Restricted income funds:				
National Lottery Grant	-	11,500	(2,300)	9,200
<i>Total</i>	<u>-</u>	<u>11,500</u>	<u>(2,300)</u>	<u>9,200</u>
Unrestricted funds:				
General funds	19,026	23,837	(19,848)	23,015
Total funds	<u>19,026</u>	<u>35,337</u>	<u>(22,148)</u>	<u>32,215</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

National Lottery Grant Purchase of Gig boat

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	10,082	11,500	21,582
Net current assets	10,633	-	10,633
	<u>20,715</u>	<u>11,500</u>	<u>32,215</u>

14 Reconciliation of net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash and cash equivalents	<u>7,793</u>	<u>2,105</u>	<u>9,898</u>
	7,793	2,105	9,898
Net debt	<u>7,793</u>	<u>2,105</u>	<u>9,898</u>

Iffracombe Pilot Gig Club
Detailed Statement of Financial Activities
for the year ended 31 August 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	500	11,500	12,000	-
	<u>500</u>	<u>11,500</u>	<u>12,000</u>	<u>-</u>
Charitable activities	23,337	-	23,337	26,261
	<u>23,337</u>	<u>-</u>	<u>23,337</u>	<u>26,261</u>
Total income and endowments	23,837	11,500	35,337	26,261
Expenditure on:				
Charitable activities	18,668	-	18,668	14,355
	<u>18,668</u>	<u>-</u>	<u>18,668</u>	<u>14,355</u>
Total of expenditure on charitable activities	18,668	-	18,668	14,355
General administrative costs, including depreciation and amortisation				
Depreciation of	3,820	2,300	6,120	2,898
Profit on disposal of tangible fixed assets	(3,000)	-	(3,000)	-
	<u>820</u>	<u>2,300</u>	<u>3,120</u>	<u>2,898</u>
Legal and professional costs				
Audit/Independent examination fees	360	-	360	360
	<u>360</u>	<u>-</u>	<u>360</u>	<u>360</u>
Total of expenditure of other costs	1,180	2,300	3,480	3,258
Total expenditure	19,848	2,300	22,148	17,613
Net gains on investments	-	-	-	-
	<u>3,989</u>	<u>9,200</u>	<u>13,189</u>	<u>8,648</u>
Net income	3,989	9,200	13,189	8,648
Net income before other gains/(losses)	3,989	9,200	13,189	8,648
Other Gains	-	-	-	-
	<u>3,989</u>	<u>9,200</u>	<u>13,189</u>	<u>8,648</u>
Net movement in funds	3,989	9,200	13,189	8,648
Reconciliation of funds:				
Total funds brought forward	19,026	-	19,026	10,378

Iffracombe Pilot Gig Club
Detailed Statement of Financial Activities

Total funds carried forward	<u>23,015</u>	<u>9,200</u>	<u>32,215</u>	<u>19,026</u>
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ILFRACOMBE PILOT GIG CLUB

England & Wales - Charity number 1187003

Accounts

Ifracombe Pilot Gig Club

Charity No. 1187003

Trustees' Report and Unaudited Accounts

31 August 2023



Trustees' Annual Report for the period

From **01/08/2022 To 31/07/2023**

Charity name: **Ilfracombe Pilot Gig Club**

Charity registration number: **1187003**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities to participate in the sport of sea rowing, in particular traditional pilot gigs.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees have been guided by the charity commission advice on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The club has been able to run in its normal capacity this year following the covid pandemic. We have been able to run taster sessions or rowing sessions as would happen in a normal year.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Increasing club membership to ~ 100 members with roughly a 50/50 split between competitive and recreational squads. Working with a local mental health charity to promote exercise and the outdoors.</p> <p>Entering numerous competitive events most notably strong results across all our classes of competitive rowers at the World Pilot Gig Championships held on the Scilly Isles.</p> <p>Strong engagement across our neighbouring North Devon club Regattas. Junior squad is continuing to make a good comeback after covid and we are evident in our fundraising for recognised charities.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We are still getting settled after the covid pandemic and require funds for new equipment, the first being a complete set of oars at a cost £3200 and with our intention next to order a wooden gig of which will require a £3000 deposit.
Amount of reserves held	Para 1.22	£7648.00 31/07/2023
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Principal sources of fund raising are Membership fees, fundraising events and charitable donations from local businesses.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By election at annual AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Ilfracombe Pilot Gig Club
Other name the charity uses	IPGC
Registered charity number	1187003
Charity's principal address	APB Accountants 1-5 Market Square Ilfracombe EX34 9AU

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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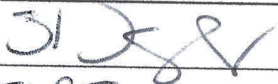
Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	STUART DAGLE	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	02/11/24	

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Independent Examiner's Report	2
Statement of Financial Activities	3
Summary Income and Expenditure Account	4
Balance Sheet	5
Notes to the Accounts	6 to 10
Detailed Statement of Financial Activities	11

Ilfracombe Pilot Gig Club
Independent Examiners Report

Independent Examiner's Report to the trustees of Ilfracombe Pilot Gig Club

I report to the charity trustees on my examination of the financial statements of Ilfracombe Pilot Gig Club for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Cheryl Manning FFA Institute of Financial
Accountants
Cloud Accountancy Solutions
94 Lower Cross Road
Bickington
Barnstaple

EX31 2PJ
31 August 2023

Ilfracombe Pilot Gig Club
Statement of Financial Activities
for the year ended 31 August 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Charitable activities	3	26,261	26,261	16,152
Total		26,261	26,261	16,152
Expenditure on:				
Charitable activities	4	14,356	14,356	12,251
Other	5	3,258	3,258	1,280
Total		17,614	17,614	13,531
Net gains on investments		-	-	-
Net income	6	8,647	8,647	2,621
Transfers between funds		-	-	-
Net income before other gains/(losses)		8,647	8,647	2,621
Other gains and losses				
Net movement in funds		8,647	8,647	2,621
Reconciliation of funds:				
Total funds brought forward		10,378	10,378	7,757
Total funds carried forward		19,025	19,025	10,378

Ifracombe Pilot Gig Club
Summary Income and Expenditure Account
for the year ended 31 August 2023

	2023 £	2022 £
Income	26,261	16,152
Gross income for the year	<u>26,261</u>	<u>16,152</u>
Expenditure	14,716	13,531
Depreciation and charges for impairment of fixed assets	2,898	-
Total expenditure for the year	<u>17,614</u>	<u>13,531</u>
Net income before tax for the year	8,647	2,621
Net income for the year	<u>8,647</u>	<u>2,621</u>

Ilfracombe Pilot Gig Club

Balance Sheet

at 31 August 2023

Company No.	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	11,592	-
		<u>11,592</u>	<u>-</u>
Current assets			
Cash at bank and in hand		7,793	10,378
		<u>7,793</u>	<u>10,378</u>
Creditors: Amount falling due within one year	8	(360)	-
Net current assets		<u>7,433</u>	<u>10,378</u>
Total assets less current liabilities		<u>19,025</u>	<u>10,378</u>
Net assets excluding pension asset or liability		<u>19,025</u>	<u>10,378</u>
Total net assets		<u><u>19,025</u></u>	<u><u>10,378</u></u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		19,025	10,378
		<u>19,025</u>	<u>10,378</u>
Reserves	9		
Total funds		<u><u>19,025</u></u>	<u><u>10,378</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 August 2023

And signed on its behalf by:

M. Morris

Treasurer

31 August 2023

for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment 20% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a Charitable Incorporated Organisation

3 Income from charitable activities

Unrestricted	Total 2023	Total 2022
£	£	£
26,261	26,261	16,152
<u>26,261</u>	<u>26,261</u>	<u>16,152</u>

4 Expenditure on charitable activities

Unrestricted	Total 2023	Total 2022
£	£	£
<i>Expenditure on charitable activities</i>		
14,356	14,356	12,251
<i>Governance costs</i>		
<u>14,356</u>	<u>14,356</u>	<u>12,251</u>

5 Other expenditure

Unrestricted	Total 2023	Total 2022
£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,898	-
Legal and professional costs	360	1,280
<u>3,258</u>	<u>3,258</u>	<u>1,280</u>

6 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,898	-

7 Tangible fixed assets

	Equipment	Total
	£	£
Cost or revaluation		
At 1 September 2022	10,248	10,248
Additions	14,490	14,490
At 31 August 2023	<u>24,738</u>	<u>24,738</u>
Depreciation and impairment		
At 1 September 2022	10,248	10,248
Depreciation charge for the year	2,898	2,898
At 31 August 2023	<u>13,146</u>	<u>13,146</u>
Net book values		
At 31 August 2023	<u>11,592</u>	<u>11,592</u>
At 31 August 2022	<u>-</u>	<u>-</u>

8 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Accruals	360	-
	<u>360</u>	<u>-</u>

9 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 August 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	10,378	26,261	(17,614)	19,025
Total funds	<u>10,378</u>	<u>26,261</u>	<u>(17,614)</u>	<u>19,025</u>

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	11,592	11,592
Net current assets	7,433	7,433
	<u>19,025</u>	<u>19,025</u>

11 Reconciliation of net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash and cash equivalents	10,378	(2,585)	7,793
	<u>10,378</u>	<u>(2,585)</u>	<u>7,793</u>
Net debt	<u>10,378</u>	<u>(2,585)</u>	<u>7,793</u>

Ilfracombe Pilot Gig Club
Detailed Statement of Financial Activities
for the year ended 31 August 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Charitable activities	26,261	26,261	16,152
	<u>26,261</u>	<u>26,261</u>	<u>16,152</u>
Total income and endowments	26,261	26,261	16,152
Expenditure on:			
Charitable activities	14,356	14,356	12,251
	<u>14,356</u>	<u>14,356</u>	<u>12,251</u>
Total of expenditure on charitable activities	14,356	14,356	12,251
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	2,898	2,898	-
	<u>2,898</u>	<u>2,898</u>	<u>-</u>
Legal and professional costs			
Audit/Independent examination fees	360	360	1,280
	<u>360</u>	<u>360</u>	<u>1,280</u>
Total of expenditure of other costs	3,258	3,258	1,280
Total expenditure	17,614	17,614	13,531
Net gains on investments	-	-	-
	<u>8,647</u>	<u>8,647</u>	<u>2,621</u>
Net income	8,647	8,647	2,621
Net income before other gains/(losses)	8,647	8,647	2,621
Other Gains	-	-	-
	<u>8,647</u>	<u>8,647</u>	<u>2,621</u>
Net movement in funds	8,647	8,647	2,621
Reconciliation of funds:			
Total funds brought forward	10,378	10,378	7,757
Total funds carried forward	<u>19,025</u>	<u>19,025</u>	<u>10,378</u>

ILFRACOMBE PILOT GIG CLUB

England & Wales - Charity number 1187003

Accounts



Trustees' Annual Report for the period

From **31/08/2021 To 01/09/2022**

Charity name: **Ilfracombe Pilot Gig Club**

Charity registration number: **1187003**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities to participate in the sport of sea rowing, in particular traditional pilot gigs.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees have been guided by the charity commission advice on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The club has been able to run in its normal capacity this year following the Covid pandemic. We have been able to run taster sessions or rowing sessions as would happen in a normal year.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Increasing club membership to ~ 100 members with roughly a 50/50 split between competitive and recreational squads. Working with a local mental health charity to promote exercise and the outdoors.</p> <p>Entering numerous competitive events, most notably strong results across male, female, A,B and Vets / Super vets crews at the World Pilot Gig Championships.</p> <p>Strong engagement across local North Devon clubs, hold an annual regatta promoting the club and area.</p> <p>Junior squad making a good comeback post covid.</p> <p>Fundraising events held for recognised charities.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The club has held nothing in reserve in this financial year
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	During our first year transition into a CIO we have been unable to build reserves. During this time period we also had to move our storage premisses so needed to invest
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Principal sources of funding are membership fees, fundraising events and charitable donations from local businesses.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By election at annual AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Ilfracombe Pilot Gig Club
Other name the charity uses	IPGC
Registered charity number	1187003

Charity's principal address	A P B Accountants 1-5 Market Square ILFRACOMBE EX34 9AU

Names of the charity trustees who manage the charity				
	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Holby	Recreational Rowers rep	January 2020 - present	
2	Jack Turner	Mens captain	January 2020 - present	
3	Jake Liversedge	Bosun	January 2021 - present	
4	Adam Williamson	Membership	January 2020 - present	
5	Robert Thompson	Safety Officer	January 2020 - present	
6	Sarah Eveleigh	Social Secretary	January 2021 - present	
7	Simon Frost	Mens captain	January 2020 - present	
8	Karis Frost	Ladies captain	January 2020 - present	
9	David Waters	Juniors captain	January 2020 - present	
10	Sandy Hanson	Welfare officer	January 2020 - present	
11	Jade Avery	Treasurer	March 2020-June 2020	
12	Ross Avery	Bosun	January 2021 - present	
13	Stuart Dagley	Chair	January 2021 - present	
14	Zack Stevens	Secretary	November 2022 - present	

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

Signature(s)	
Full name(s)	
Position (eg Secretary, Chair, etc)	Secretary
Date	

Ilfracombe Pilot Gig Club

1-5 Market Square

Ilfracombe

EX34 9AU

Registered Charity Number 1187003

Accounts

August 2021 - August 2022

Income

Memberships	£8,373.54	
2022 Regatta	£1,907.92	
£1 Rowing Subs	£895.30	
Towing/Entry Fees	£1,480.00	
Sponsorship	£900.00	
Sundry Income (Kit,Lyme Rapparee Repairs)	£2,595.00	
		£16,151.76

Expenditure

Boat/Trailer Maintenance (Inc Rapparee Repairs £1,049.00)	£2,363.56	
2022 Regatta	£895.02	
Towing/Entry Fees	£1,974.14	
Running Costs (Inc Leases, Rates, Insurance, CPGA)	£4,194.05	
Financial & Legal (CIO Transition)	£1,280.00	
Sundry Expenses (Kit, Coaching Courses)	£2,824.00	
		£13,530.77

Additional Asset Purchases

Container	£2,880.00
Container Fit Out	£2,213.69
Trailer	£4,200.00
Cushions	£585.00
Gazebo	£220.00
Radio	£148.91
	£10,247.60

Balance at Bank
31 August 2022 **£9,952.09**

Additional Notes

Projected Larkstone Hub Expenditure 22/23

Rent £138.90 pcm Approx.
Equates to £1,666.80 per year Approx.
3 - 5 Year Lease
Electric Meter
Water Meter

Predicted Expense Savings Related To Moving Into Larkstone Hub

Inc. Mooring Fees, Container Lease, L & C Harbour Dues

£1,605.12

ILFRACOMBE PILOT GIG CLUB

England & Wales - Charity number 1187003

Accounts



Trustees' Annual Report for the period

From

01/09/2020 To

31/08/2021

Charity name: Ilfracombe Pilot Gig Club

Charity registration number: 1187003

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	SORP reference	
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Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees have been guided by the charity commission advice on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The club has not run in its normal capacity in this time period due to the Covid pandemic. Therefore has not been able to run taster sessions or rowing sessions as would happen in a normal year.

Additional information (optional)

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	SORP reference	
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Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Due to lockdowns and the Covid Pandemic, regattas and world championships have not been able to take place in line with CPGA guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

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Investment performance against objectives	Para 1.41	
Other		

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Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

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Additional information (optional)

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Registered charity number	1187003
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2	Jack Turner	Mens captain	January 2020 - present	
3	Bruce South	Fundraising	January 2020 – Dec 2021	
4	Christopher Crow	Bosun	January 2020 – Dec 2021	
5	Adam Williamson	Membership	January 2020 - present	
6	Robert Thompson	Safety Officer	January 2020 - present	
7	Jane Bridges	Social Secretary	January 2020 – dec 2021	
8	Simon Frost	Secretary/Mens captain	January 2020 – Dec 2021/January 2020 - present	
9	Karis Frost	Ladies captain	January 2020 - present	
10	David waters	Juniors captain	January 2020 - present	
11	Sandy Hanson	Welfare officer/Chair	January 2020 – present/ March 2020-Dec 2021	
12	Susan Stokes	Treasurer	March 2020-June 2020	
13	Paul South	Treasurer	January 2021- Dec2021	
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

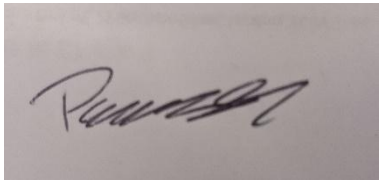
Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

	Signature(s)	
	Full name(s)	Paul South
Position (eg Secretary, Chair, etc)	Secretary	
Date	05/06/2021	

Monthly Finances

	In	Paypal Out	Balance	In	Cash Out	Balance	In	Just Gi
	£3,477.81	£2,634.87	£842.94	£563.13	£210.91	£352.22	£526.13	
February	£154.45	£200.00						
March	£869.29				£60.91			
April	£635.64	£1,984.15						
May	£43.39			£97.00				
June				£144.48	£50.00			
July				£210.05				
August		£450.72		£34.00	£50.00			
September	£223.00							
October	£867.80			£77.60				
November	£594.24				£50.00			
December	£90.00							

iving	Balance
out	£0.00
	£0.00

Total ytd spend	
In	£4,567.07
Out	£2,845.78
Balance	£1,195.16

Cash Total	Paypal total
£1,163.87	£3,614.23

£526.13

Bank Total	Just Giving
£15,262.16	£0.00